

**Annual Report** | October 31, 2023

# Vanguard Emerging Markets Stock Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

## Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at [vanguard.com](http://vanguard.com), can be mailed upon request, or can be accessed on the SEC's website at [www.sec.gov](http://www.sec.gov).

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to [vanguard.com](http://vanguard.com).

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## Your Fund's Performance at a Glance

- For the 12 months ended October 31, 2023, returns for Vanguard Emerging Markets Stock Index Fund ranged from 10.72% for Investor Shares to 10.96% for Institutional Shares and Institutional Plus Shares. The fund's target index returned 11.08%.
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- Nine of the index's 11 industry sectors posted positive returns. Technology, which overtook financials to end the period as the largest sector by weight, returned the most by far and accounted for nearly half the index's gain. Basic materials and utilities posted slight declines.
- On a geographic basis, returns were powered by companies in China and Taiwan. Chinese companies returned about 18% and Taiwanese companies about 30%, on average, recouping much of the larger declines they recorded during the 12 months ended October 31, 2022.

### Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
<b>Stocks</b>			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
<b>Bonds</b>			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
<b>CPI</b>			
Consumer Price Index	3.24%	5.72%	4.00%

## About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
Emerging Markets Stock Index Fund			
Investor Shares	\$1,000.00	\$ 960.70	\$ 1.43
FTSE Emerging Markets ETF Shares	1,000.00	961.70	0.40
Admiral™ Shares	1,000.00	961.40	0.69
Institutional Shares	1,000.00	961.60	0.49
Institutional Plus Shares	1,000.00	961.60	0.40

<b>Based on Hypothetical 5% Yearly Return</b>			
Emerging Markets Stock Index Fund			
Investor Shares	\$1,000.00	\$ 1,023.74	\$ 1.48
FTSE Emerging Markets ETF Shares	1,000.00	1,024.80	0.41
Admiral Shares	1,000.00	1,024.50	0.71
Institutional Shares	1,000.00	1,024.70	0.51
Institutional Plus Shares	1,000.00	1,024.80	0.41

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.29% for Investor Shares, 0.08% for FTSE Emerging Markets ETF Shares, 0.14% for Admiral Shares, 0.10% for Institutional Shares, and 0.08% for Institutional Plus Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

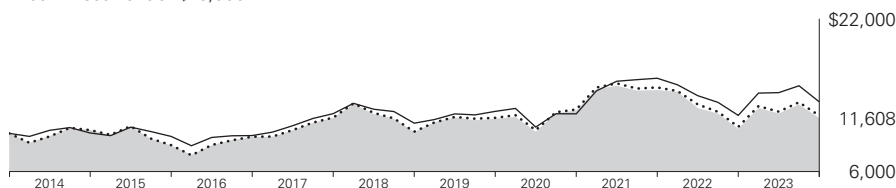
# Emerging Markets Stock Index Fund

## Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

### Cumulative Performance: October 31, 2013, Through October 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns  
Periods Ended October 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Emerging Markets Stock Index Fund Investor Shares	10.72%	2.75%	1.50%	\$11,608
Spliced Emerging Markets Index	11.08	3.12	1.72	11,864
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

Spliced Emerging Markets Index: FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter. Benchmark returns are adjusted for withholding taxes.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE Emerging Markets ETF Shares Net Asset Value	10.95%	2.98%	1.70%	\$11,840
FTSE Emerging Markets ETF Shares Market Price	10.28	2.95	1.77	11,919
Spliced Emerging Markets Index	11.08	3.12	1.72	11,864
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Emerging Markets Stock Index Fund Admiral Shares	10.92%	2.91%	1.67%	\$11,798
Spliced Emerging Markets Index	11.08	3.12	1.72	11,864
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Emerging Markets Stock Index Fund Institutional Shares	10.96%	2.95%	1.71%	\$5,921,993
Spliced Emerging Markets Index	11.08	3.12	1.72	5,932,056
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

See Financial Highlights for dividend and capital gains information.

Emerging Markets Stock Index Fund

Average Annual Total Returns  
Periods Ended October 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$100,000,000 Investment
Emerging Markets Stock Index Fund Institutional Plus Shares	10.96%	2.97%	1.72%	\$118,641,910
Spliced Emerging Markets Index	11.08	3.12	1.72	118,641,110
FTSE Global All Cap ex US Index	11.93	3.75	2.89	133,007,770

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE Emerging Markets ETF Shares Market Price	10.28%	15.65%	19.19%
FTSE Emerging Markets ETF Shares Net Asset Value	10.95	15.79	18.40
Spliced Emerging Markets Index	11.08	16.61	18.64

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](http://vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

## Fund Allocation

As of October 31, 2023

China	31.2%
India	19.8
Taiwan	17.9
Brazil	6.3
Saudi Arabia	4.4
South Africa	3.3
Mexico	2.8
Thailand	2.6
Indonesia	2.2
Malaysia	1.9
United Arab Emirates	1.8
Turkey	1.2
Qatar	1.0
Other	3.6

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.



## Financial Statements

### Schedule of Investments

As of October 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<b>Common Stocks (97.8%)</b>					
<b>Brazil (4.8%)</b>					
Vale SA	51,853,641	709,655	Santos Brasil Participacoes SA	9,888,106	14,513
Petroleo Brasileiro SA	52,993,116	397,731	Cia de Saneamento do Parana	3,298,930	14,232
B3 SA - Brasil Bolsa Balcao	78,483,411	172,790	Tres Tentos Agroindustrial SA	6,498,171	14,216
Ambev SA	59,250,276	151,130	Fleury SA	4,781,160	14,215
WEG SA	20,333,150	133,128	YDUQS Participacoes SA	4,001,350	14,071
Centrais Eletricas Brasileiras SA	18,373,575	126,967	Cia Siderurgica Nacional SA	5,818,182	13,571
Localiza Rent a Car SA	11,484,599	115,877	Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,802,338	13,568
Banco do Brasil SA	11,749,599	112,678	Caixa Seguridade Participacoes SA	6,245,500	13,403
Banco BTG Pactual SA	17,771,975	104,339	Auren Energia SA	4,996,686	13,300
Suzano SA	9,612,953	98,327	Atacadao SA	7,252,175	12,903
* PRIO SA	9,218,403	87,215	* Porto Seguro SA	2,501,436	12,508
Raia Drogasil SA	15,226,230	77,917	* Cognia Educacao SA	25,742,500	12,254
Rumo SA	17,084,378	75,599	Petroreconcavo SA	2,732,196	11,239
Equatorial Energia SA	11,977,227	75,069	M Dias Branco SA	1,734,445	11,211
Itau Unibanco Holding SA ADR	13,857,804	73,585	* Magazine Luiza SA	41,700,037	11,000
JBS SA	18,421,891	73,187	Cielo SA	15,654,286	10,929
Vibra Energia SA	15,282,756	59,988	Neoenergia SA	3,142,659	10,921
BB Seguridade Participacoes SA	9,200,378	56,132	Kinea Rendimentos Imobiliarios FII	530,525	10,774
Telefonica Brasil SA	5,972,120	53,588	Kinea Renda Imobiliaria FII	339,410	10,750
Cosan SA	16,477,421	51,474	SLC Agricola SA	1,463,983	10,674
Banco Bradesco SA	20,656,025	50,352	Arezzo Industria e Comercio SA	905,867	10,491
*.1 Hapvida Participacoes e Investimentos SA	64,968,992	47,550	Banco Santander Brasil SA	1,956,277	10,445
Ultrapar Participacoes SA	11,469,922	46,524	* IRB-Brasil Resseguros SA	1,116,777	9,013
1 Rede D'Or Sao Luiz SA	10,569,698	45,325	Alupar Investimento SA	1,572,629	8,734
Klabin SA	10,442,959	44,326	Marfrig Global Foods SA	6,783,822	8,692
2 Petroleo Brasileiro SA ADR	2,924,752	40,449	XP Log FII (BVMF)	387,637	8,377
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,402,013	39,386	* MRV Engenharia e Participacoes SA	5,081,313	8,315
Energisa SA	4,047,079	37,414	FII Iridium	528,384	8,255
CCR SA	15,323,217	36,410	Cia de Saneamento de Minas Gerais Copasa MG	2,586,170	8,176
* Eneva SA	16,760,548	35,969	Odontoprev SA	3,889,774	8,055
Sendas Distribuidora SA	16,559,875	35,933	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	5,065,650	7,867
* Natura & Co. Holding SA	13,173,628	33,315	* AES Brasil Energia SA	3,811,600	7,613
Hypera SA	5,498,286	33,033	Cia Energetica de Minas Gerais ADR	3,337,775	7,577
Lojas Renner SA	13,214,129	32,133	Cia Energetica de Minas Gerais	2,465,400	7,531
TOTVS SA	6,121,750	30,732	CSN Mineracao SA	7,209,614	7,407
TIM SA	9,704,523	29,200	Hedge Brasil Shopping FII	162,000	7,346
* Embraer SA	8,318,248	29,021	* Diagnosticos da America SA	3,728,865	7,167
Allos SA	6,371,178	28,938	Capitania Securities II FII	4,490,000	6,973
* BRF SA	12,848,009	27,191	* Log-in Logistica Intermodal SA	859,200	6,960
* 3R Petroleum Oleo E Gas SA	3,271,507	21,050	Vinci Shopping Centers FII	295,000	6,855
Banco Bradesco SA ADR	7,383,891	20,601	* Omega Energia SA	4,419,547	6,662
Transmissora Alianca de Energia Eletrica SA	3,036,092	20,348	Grupo De Moda Soma SA	6,136,990	6,439
1 GPS Participacoes e Empreendimentos SA	5,901,318	18,798	Vivara Participacoes SA	1,270,700	6,427
Kinea Indice de Precos FII	1,028,773	18,771	Wilson Sons SA	2,403,534	6,421
Engie Brasil Energia SA	2,399,716	18,706	* Locaweb Servicos de Internet SA	5,936,844	6,406
2 Cia Paranaense de Energia ADR	2,268,435	18,510	* Embraer SA ADR	454,270	6,333
* Multiplan Empreendimentos Imobiliarios SA	3,753,445	18,418	* Grupo Mateus SA	5,441,108	6,281
CSHG Logistica FI Imobiliario	585,909	18,361	Dexco SA	4,587,118	6,241
Itau Unibanco Holding SA	3,945,912	17,782	* Oncoclinicas do Brasil Servicos Medicos SA	3,221,655	6,058
* XP Log FII	807,070	17,441	Fii UBS Br Receb Imob	360,000	6,057
CPFL Energia SA	2,625,747	17,416	2 Smartfit Escola de Ginastica e Danca SA	1,573,300	6,044
2 Banco Santander Brasil SA ADR	3,101,965	16,409	* Cia Siderurgica Nacional SA ADR	2,553,679	5,899
Sao Martinho SA	2,242,587	15,768	CSHG Renda Urbana FII	227,000	5,822
Cia Paranaense de Energia	9,531,419	14,859	Maxi Renda FII	2,700,000	5,789
Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	1,274,724	14,710	Grendene SA	4,621,397	5,683
			SIMPAR SA	4,098,800	5,626

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
XP MALLS FDO INV IMOB FII	260,000	5,626			
Minerva SA	3,611,757	5,423			
Direcional Engenharia SA	1,437,131	4,948			
Mills Estruturas e Servicos de Engenharia SA	2,374,459	4,893			
Tupy SA	958,992	4,639			
Vulcabras Azaleia SA	1,282,435	4,556			
* Hidrovias do Brasil SA	5,523,700	4,328			
EcoRodovias Infraestrutura e Logistica SA	3,042,171	4,236			
<sup>2</sup> Centrais Eletricas Brasileiras SA ADR	604,277	4,139			
Fras-Le SA	1,379,772	4,094			
Ez Tec Empreendimentos e Participacoes SA	1,435,978	4,093			
<sup>2</sup> TIM SA ADR	270,227	4,078			
<sup>2</sup> Sendas Distribuidora SA ADR	371,679	4,022			
lochpe Maxion SA	1,789,849	4,004			
Gerdau SA ADR	915,277	3,972			
JHSF Participacoes SA	4,590,500	3,906			
* Zamp SA	3,092,911	3,895			
Enauta Participacoes SA	1,124,630	3,888			
CM Hospitalar SA	1,300,250	3,840			
Mahle Metal Leve SA	525,673	3,799			
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	997,000	3,787			
BrasilAgro - Co. Brasileira de Propriedades Agricolas	767,886	3,768			
Pet Center Comercio e Participacoes SA	4,653,795	3,286			
Movida Participacoes SA	1,886,350	3,274			
* CVC Brasil Operadora e Agencia de Viagens SA	5,193,462	2,833			
LOG Commercial Properties e Participacoes SA	620,218	2,549			
* <sup>2</sup> Braskem SA Class A ADR	375,062	2,397			
Armac Locacao Logistica E Servicos SA	984,150	2,368			
* Anima Holding SA	4,283,775	2,209			
Usinas Siderurgicas de Minas Gerais SA Usiminas	1,472,000	1,939			
FII Hectare Ce	252,262	1,931			
* Grupo Casas Bahia SA	21,595,573	1,927			
Camil Alimentos SA	1,402,600	1,917			
* Itausa SA	1,083,886	1,845			
Blau Farmaceutica SA	609,500	1,838			
Hospital Mater Dei SA	1,296,626	1,811			
Grupo SBF SA	1,292,568	1,795			
Ambipar Participacoes e Empreendimentos SA	659,848	1,786			
Bradespar SA	434,936	1,767			
* Lojas Quero-Quero SA	2,219,561	1,713			
Iguatemi SA (BVMF)	424,652	1,690			
Empreendimentos Pague Menos SA	2,713,115	1,614			
Centrais Eletricas Brasileiras SA ADR (XNYS)	191,585	1,466			
Qualicorp Consultoria e Corretora de Seguros SA	2,491,484	1,418			
* Cia Brasileira de Distribuicao	1,841,883	1,322			
Cia Brasileira de Alumínio	1,673,285	1,261			
* Guararapes Confeccoos SA	1,167,760	1,096			
BRPR Corporate Offices Fundo de Investimento Imobiliario	70,416	877			
* <sup>2</sup> Cia Brasileira de Distribuicao ADR	354,344	234			
Iguatemi SA	234,000	118			
		<b>4,452,029</b>			
<b>Chile (0.5%)</b>					
Banco de Chile	602,223,934	61,858			
Empresas Copec SA	6,689,547	44,287			
Cencosud SA	18,173,794	29,453			
Empresas CMPC SA	16,283,476	29,122			
Banco Santander Chile	619,015,450	26,979			
* Enel Americas SA	260,108,142	26,742			
Banco de Credito e Inversiones SA	966,948	23,130			
* Falabella SA	10,841,162	22,084			
Enel Chile SA	332,516,941	19,681			
* Latam Airlines Group SA	2,325,207,615	18,190			
Colbun SA	101,859,477	14,784			
Cia Sud Americana de Vapores SA	241,317,800	13,400			
Parque Arauco SA	9,436,180	12,900			
<sup>2</sup> Sociedad Quimica y Minera de Chile SA ADR	232,049	11,231			
Aguas Andinas SA Class A	37,741,645	11,012			
Banco Santander Chile ADR	591,768	10,297			
Cia Cervecerias Unidas SA	1,806,736	10,262			
Quinenco SA	3,647,526	9,876			
Cencosud Shopping SA	6,728,870	9,770			
Banco Itau Chile SA	995,355	8,741			
SMU SA	38,038,270	6,590			
Empresa Nacional de Telecomunicaciones SA	1,887,709	6,360			
* Engie Energia Chile SA	6,987,554	6,231			
CAP SA	1,015,255	5,553			
* Plaza SA	4,153,663	5,021			
Inversiones Aguas Metropolitanas SA	6,741,307	4,831			
Sociedad de Inversiones Oro Blanco SA	553,186,344	3,581			
Vina Concha y Toro SA	3,167,079	3,524			
SONDA SA	7,171,699	2,904			
Inversiones La Construccion SA	449,396	2,614			
Ripley Corp. SA	14,504,765	2,447			
Enel Chile SA ADR	235,144	684			
					<b>464,139</b>
<b>China (31.0%)</b>					
Tencent Holdings Ltd.	85,422,244	3,161,371			
* Alibaba Group Holding Ltd.	232,456,260	2,393,156			
* <sup>1</sup> Meituan Class B	73,144,686	1,036,827			
* PDD Holdings Inc. ADR	8,271,402	838,886			
China Construction Bank Corp. Class H	1,270,987,103	718,817			
NetEase Inc.	24,615,111	526,802			
Industrial & Commercial Bank of China Ltd. Class H	1,079,091,614	517,149			
Ping An Insurance Group Co. of China Ltd. Class H	85,119,313	431,766			
JD.com Inc. Class A	32,337,943	411,118			
BYD Co. Ltd. Class H	13,309,316	404,738			
* Baidu Inc. Class A	30,666,365	402,613			
Bank of China Ltd. Class H	1,034,244,735	361,298			
* <sup>1</sup> Xiaomi Corp. Class B	200,382,600	359,291			
* <sup>1</sup> Wuxi Biologics Cayman Inc.	48,595,066	302,152			
Kweichow Moutai Co. Ltd. Class A	1,162,940	267,830			
<sup>2</sup> Yum China Holdings Inc.	4,939,150	258,822			
* Trip.com Group Ltd.	7,231,153	246,449			
* Li Auto Inc. Class A	14,471,823	244,771			
* <sup>1</sup> Kuaishou Technology	35,777,100	230,399			
China Merchants Bank Co. Ltd. Class H	53,654,295	203,527			
ANTA Sports Products Ltd.	17,113,805	193,548			
PetroChina Co. Ltd. Class H	283,140,227	184,810			
China Petroleum & Chemical Corp. Class H	346,048,822	176,982			
Agricultural Bank of China Ltd. Class H	399,578,343	147,587			
China Resources Land Ltd.	37,610,325	140,780			
China Shenhua Energy Co. Ltd. Class H	45,776,860	140,305			
China Mengniu Dairy Co. Ltd.	42,106,920	137,485			
<sup>1</sup> Nongfu Spring Co. Ltd. Class H	23,821,400	135,681			
China Life Insurance Co. Ltd. Class H	98,858,734	133,894			
KE Holdings Inc. ADR	8,756,656	128,810			
* BeiGene Ltd.	8,676,800	124,563			
* <sup>2</sup> NIO Inc. Class A	16,574,868	121,348			
* New Oriental Education & Technology Group Inc.	18,453,450	120,317			
Zijin Mining Group Co. Ltd. Class H	75,179,097	116,295			
China Resources Beer Holdings Co. Ltd.	21,498,124	113,761			
* <sup>1</sup> Inovvent Biologics Inc.	18,953,320	111,695			
* <sup>2</sup> XPeng Inc. Class A	15,115,765	109,843			
* H World Group Ltd. ADR	2,891,044	108,877			
PICC Property & Casualty Co. Ltd. Class H	92,182,207	105,268			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Contemporary Amperex Technology Co. Ltd. Class A	4,093,049	103,930			
Shenzhen International Group Holdings Ltd.	10,325,341	101,420			
CSPC Pharmaceutical Group Ltd.	114,292,529	99,831			
China Overseas Land & Investment Ltd.	52,338,841	98,769			
Li Ning Co. Ltd.	31,224,074	95,683			
Haier Smart Home Co. Ltd. Class H	32,164,855	91,745			
China Pacific Insurance Group Co. Ltd. Class H	37,028,192	91,214			
Geely Automobile Holdings Ltd.	73,878,743	83,876			
ENN Energy Holdings Ltd.	10,406,955	78,834			
Wuliangye Yibin Co. Ltd. Class A	3,621,260	77,192			
Sunny Optical Technology Group Co. Ltd.	8,900,275	74,566			
China Merchants Bank Co. Ltd. Class A	17,073,678	71,831			
China Yangtze Power Co. Ltd. Class A	21,576,789	66,562			
CITIC Securities Co. Ltd. Class H	34,123,438	66,399			
Kanzhun Ltd. ADR	4,407,227	65,227			
*.1 JD Health International Inc.	14,109,140	64,088			
Ping An Insurance Group Co. of China Ltd. Class A	10,301,800	64,008			
1 Postal Savings Bank of China Co. Ltd. Class H	136,282,010	62,203			
* Tencent Music Entertainment Group ADR	8,528,429	61,916			
* Full Truck Alliance Co. Ltd. ADR	9,132,629	60,001			
* Vipshop Holdings Ltd. ADR	4,202,385	59,926			
Bank of Communications Co. Ltd. Class H	101,199,609	59,860			
1 China Tower Corp. Ltd. Class H	638,942,936	59,582			
BYD Co. Ltd. Class A	1,757,517	57,347			
CITIC Ltd.	67,201,026	57,117			
Tsingtao Brewery Co. Ltd. Class H	7,293,786	55,313			
COSCO SHIPPING Holdings Co. Ltd. Class H	52,670,105	53,567			
* TAL Education Group ADR	5,995,151	52,577			
1 Haidilao International Holding Ltd.	20,858,000	52,224			
Sino Biopharmaceutical Ltd.	133,320,444	51,792			
Yankuang Energy Group Co. Ltd. Class H	29,735,034	51,643			
China Resources Power Holdings Co. Ltd.	25,829,149	50,054			
Agricultural Bank of China Ltd. Class A	101,701,595	49,908			
China CITIC Bank Corp. Ltd. Class H	111,730,476	49,844			
2 Great Wall Motor Co. Ltd. Class H	33,538,375	46,883			
* Alibaba Health Information Technology Ltd.	79,576,112	46,877			
* Kingdee International Software Group Co. Ltd.	35,140,284	46,627			
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	1,141,158	44,602			
BYD Electronic International Co. Ltd.	10,605,029	44,271			
WuXi AppTec Co. Ltd. Class A	3,738,152	44,196			
Industrial & Commercial Bank of China Ltd. Class A	67,644,076	43,741			
1,2 WuXi AppTec Co. Ltd. Class H	3,611,519	43,398			
*.2 Bilibili Inc.	3,226,081	43,287			
Kunlun Energy Co. Ltd.	50,814,541	42,334			
GCL Technology Holdings Ltd.	282,935,000	41,667			
Sinopharm Group Co. Ltd. Class H	17,251,825	41,254			
Kingsoft Corp. Ltd.	11,777,678	41,098			
People's Insurance Co. Group of China Ltd. Class H	124,457,422	41,066			
Luzhou Laojiao Co. Ltd. Class A	1,381,499	40,463			
Anhui Conch Cement Co. Ltd. Class H	16,236,635	40,408			
Industrial Bank Co. Ltd. Class A	19,263,866	39,720			
Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	6,030,842	39,490			
* Genscript Biotech Corp.	13,432,320	39,050			
China Longyuan Power Group Corp. Ltd. Class H	45,786,493	38,760			
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,144,946	38,671			
Zijin Mining Group Co. Ltd. Class A	22,663,600	38,438			
1 Longfor Group Holdings Ltd.	26,265,601	38,236			
1 CGN Power Co. Ltd. Class H	158,143,514	38,003			
*.1 Akeso Inc.	6,767,000	38,000			
*.1 SenseTime Group Inc. Class B	210,587,000	37,776			
Yangzijiang Shipbuilding Holdings Ltd.	35,163,298	37,273			
1 China International Capital Corp. Ltd. Class H	23,177,140	36,916			
Wanhua Chemical Group Co. Ltd. Class A	3,000,167	36,392			
China Resources Gas Group Ltd.	12,289,305	36,329			
China Gas Holdings Ltd.	40,028,293	35,986			
Weichai Power Co. Ltd. Class H	23,333,294	34,926			
Xinyi Solar Holdings Ltd.	58,468,000	34,409			
Tingyi Cayman Islands Holding Corp.	25,730,000	34,152			
1 China Feihe Ltd.	54,859,000	34,088			
China Oilfield Services Ltd. Class H	27,530,880	32,550			
Fuyao Glass Industry Group Co. Ltd. Class A	6,377,345	32,449			
* Zai Lab Ltd.	12,636,020	32,248			
1 Topsports International Holdings Ltd.	38,010,000	31,964			
Hengan International Group Co. Ltd.	9,536,526	31,941			
China Minsheng Banking Corp. Ltd. Class H	95,326,094	31,692			
East Money Information Co. Ltd. Class A	15,076,542	31,458			
1 China Resources Mixc Lifestyle Services Ltd.	8,019,800	31,289			
Haitong Securities Co. Ltd. Class H	53,925,670	30,963			
Aluminum Corp. of China Ltd. Class H	57,863,237	30,953			
* Tongcheng Travel Holdings Ltd.	16,008,000	30,582			
Yum China Holdings Inc. (XHKG)	579,219	30,444			
CMOC Group Ltd. Class H	50,867,171	30,338			
MINISO Group Holding Ltd. ADR	1,195,028	30,246			
Luxshare Precision Industry Co. Ltd. Class A	6,700,069	30,084			
China Railway Group Ltd. Class H	63,465,604	29,954			
China National Building Material Co. Ltd. Class H	62,529,473	29,764			
Anhui Gujing Distillery Co. Ltd. Class B	1,909,628	29,764			
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	31,977,844	29,682			
China Shenhua Energy Co. Ltd. Class A	6,991,578	28,953			
China Hongqiao Group Ltd.	30,790,000	28,826			
1 Hygeia Healthcare Holdings Co. Ltd.	4,765,284	28,773			
*.1 ZhongAn Online P&C Insurance Co. Ltd. Class H	10,365,093	28,407			
* iQIYI Inc. ADR	6,061,931	28,249			
China State Construction Engineering Corp. Ltd. Class A	39,570,130	28,005			
China Galaxy Securities Co. Ltd. Class H	54,636,875	27,964			
China Vanke Co. Ltd. Class H	29,510,300	27,609			
Guangdong Investment Ltd.	40,054,021	27,332			
*.1 JD Logistics Inc.	22,883,546	27,096			
China Medical System Holdings Ltd.	16,878,584	26,991			
Bank of Communications Co. Ltd. Class A	35,008,739	26,938			
* Huaneng Power International Inc. Class H	57,372,822	26,848			
China Power International Development Ltd.	68,155,063	26,487			
China Tourism Group Duty Free Corp. Ltd. Class A	2,047,522	26,482			
China State Construction International Holdings Ltd.	24,636,728	26,389			
CITIC Securities Co. Ltd. Class A	8,849,723	26,269			
Muyuan Foods Co. Ltd. Class A	5,062,998	26,109			
Ping An Bank Co. Ltd. Class A	18,247,704	26,099			
1,2 Pop Mart International Group Ltd.	9,454,200	26,098			
Zhuzhou CRRC Times Electric Co. Ltd. Class H	7,999,479	25,817			
SF Holding Co. Ltd. Class A	4,698,003	25,206			
1 Yadea Group Holdings Ltd.	13,666,000	24,945			
1 Hansoh Pharmaceutical Group Co. Ltd.	13,235,000	24,902			
Jiangxi Copper Co. Ltd. Class H	17,495,722	24,738			
Country Garden Services Holdings Co. Ltd.	28,216,827	24,648			
Shanghai Pudong Development Bank Co. Ltd. Class A	26,379,508	24,595			
Kingboard Holdings Ltd.	10,047,108	24,467			
2 COSCO SHIPPING Energy Transportation Co. Ltd. Class H	22,592,261	23,960			
Bank of China Ltd. Class A	44,765,197	23,861			
1 Fuyao Glass Industry Group Co. Ltd. Class H	5,226,400	23,828			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	1,428,550	23,821			
Foshan Haitian Flavouring & Food Co. Ltd. Class A	4,612,170	23,737			
PetroChina Co. Ltd. Class A	24,313,669	23,683			
NARI Technology Co. Ltd. Class A	7,657,717	23,643			
Foxconn Industrial Internet Co. Ltd. Class A	11,710,200	23,594	2		
LONGi Green Energy Technology Co. Ltd. Class A	7,137,262	23,558			
Yuexiu Property Co. Ltd.	22,250,431	23,144			
*.1,2 East Buy Holding Ltd.	5,661,000	23,094			
China Coal Energy Co. Ltd. Class H	29,356,653	23,059			
Qifu Technology Inc. Class A ADR	1,554,482	22,991			
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	6,095,154	22,850			
CRRC Corp. Ltd. Class H	54,670,000	22,777			
Chinasoft International Ltd.	31,251,155	22,673			
Guangzhou Automobile Group Co. Ltd. Class H	48,384,820	22,668			
Shandong Gold Mining Co. Ltd. Class A	6,975,026	22,646			
Shaanxi Coal Industry Co. Ltd. Class A	8,975,017	22,126			
1 3SBio Inc.	24,705,586	21,979			
Beijing Enterprises Holdings Ltd.	6,561,767	21,863			
China Merchants Port Holdings Co. Ltd.	17,150,671	21,832			
ZTE Corp. Class H	9,763,039	21,696			
New China Life Insurance Co. Ltd. Class H	9,823,712	21,550			
*.1 Giant Biogene Holding Co. Ltd.	5,347,600	21,486			
Aier Eye Hospital Group Co. Ltd. Class A	8,574,518	21,437			
Minth Group Ltd.	9,561,006	21,342			
Bank of Ningbo Co. Ltd. Class A	6,205,247	21,191			
Zhongsheng Group Holdings Ltd.	8,967,906	20,710			
TravelSky Technology Ltd. Class H	13,014,867	20,560			
GF Securities Co. Ltd. Class A	10,124,455	20,538			
Shanghai Baosight Software Co. Ltd. Class B	9,872,546	20,304			
China Pacific Insurance Group Co. Ltd. Class A	5,342,720	20,256			
Guotai Junan Securities Co. Ltd. Class A	9,989,668	20,176			
* Inner Mongolia Yitai Coal Co. Ltd. Class B	14,547,796	19,966			
Autohome Inc. ADR	744,749	19,922			
Huatai Securities Co. Ltd. Class A	8,978,831	19,678			
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	569,681	19,494			
* Microport Scientific Corp.	12,336,843	19,440			
1 Ganfeng Lithium Group Co. Ltd. Class H	5,399,040	19,392			
C&D International Investment Group Ltd.	8,568,966	19,278			
Haitian International Holdings Ltd.	8,077,180	19,269			
1 Huatai Securities Co. Ltd. Class H	14,669,608	19,205			
Chongqing Zhifei Biological Products Co. Ltd. Class A	2,240,476	19,203			
*.2 RLX Technology Inc. ADR	11,275,259	19,168			
Weichai Power Co. Ltd. Class A	10,063,978	19,126			
Bosideng International Holdings Ltd.	4,927,764	18,923			
1,2 Smoore International Holdings Ltd.	24,429,000	18,826			
China Petroleum & Chemical Corp. Class A	25,200,701	18,815			
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	27,440,642	18,758			
China Taiping Insurance Holdings Co. Ltd.	20,079,200	18,549			
*.1 China Literature Ltd.	5,506,764	18,544			
* Daqo New Energy Corp. ADR	713,753	18,172			
Fosun International Ltd.	30,128,125	18,051			
*.2 JinkoSolar Holding Co. Ltd. ADR	549,830	17,919			
*.1,2 Ping An Healthcare & Technology Co. Ltd.	7,607,795	17,771			
Zhaojin Mining Industry Co. Ltd. Class H	14,296,167	17,724			
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	12,146,926	17,671			
JOYY Inc. ADR	451,724	17,581			
NAURA Technology Group Co. Ltd. Class A	494,300	17,336			
Sinotruk Hong Kong Ltd.	9,160,467	17,254			
China Everbright Environment Group Ltd.	50,407,203	17,208			
Poly Developments & Holdings Group Co. Ltd. Class A	11,319,422	17,035			
CRRC Corp. Ltd. Class A	23,269,989	16,995			
Beijing Kingsoft Office Software Inc. Class A	431,499	16,972			
Dongfeng Motor Group Co. Ltd. Class H	38,193,430	16,814			
Shenwan Hongyuan Group Co. Ltd. Class A	27,952,455	16,771			
China Traditional Chinese Medicine Holdings Co. Ltd.	33,950,802	16,729			
China Everbright Bank Co. Ltd. Class A	41,064,894	16,666			
* Hollysys Automation Technologies Ltd.	810,667	16,627			
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	7,199,109	16,612			
Jiangsu Expressway Co. Ltd. Class H	18,216,976	16,562			
* Air China Ltd. Class H	24,183,808	16,452			
SAIC Motor Corp. Ltd. Class A	8,279,678	16,439			
2 China Conch Venture Holdings Ltd.	19,811,018	16,407			
*.2 GDS Holdings Ltd. Class A	12,852,144	16,373			
Haier Smart Home Co. Ltd. Class A	5,382,707	16,354			
Sany Heavy Equipment International Holdings Co. Ltd.	12,376,954	16,259			
China National Nuclear Power Co. Ltd. Class A	15,806,423	16,033			
*.2 Country Garden Holdings Co. Ltd.	178,865,995	15,995			
Tongwei Co. Ltd. Class A	4,281,285	15,992			
China Three Gorges Renewables Group Co. Ltd. Class A	24,298,900	15,945			
Sungrow Power Supply Co. Ltd. Class A	1,380,992	15,914			
Sany Heavy Industry Co. Ltd. Class A	8,015,643	15,849			
AviChina Industry & Technology Co. Ltd. Class H	34,699,476	15,726			
*.2 Chindata Group Holdings Ltd. ADR	1,760,264	15,631			
China United Network Communications Ltd. Class A	25,590,644	15,596			
*.1 Keymed Biosciences Inc.	2,090,000	15,528			
China Overseas Property Holdings Ltd.	17,657,311	15,335			
* Seres Group Co. Ltd. Class A	1,369,228	15,282			
Baoshan Iron & Steel Co. Ltd. Class A	17,832,478	15,254			
China CSSC Holdings Ltd. Class A	4,290,029	15,178			
ZTE Corp. Class A	4,178,639	14,940			
Tsingtao Brewery Co. Ltd. Class A	1,305,137	14,914			
Shenzhen Inovance Technology Co. Ltd. Class A	1,780,528	14,718			
1,2 China Tourism Group Duty Free Corp. Ltd. Class H	1,301,500	14,698			
China Vanke Co. Ltd. Class A	9,494,395	14,685			
1 China Resources Pharmaceutical Group Ltd.	22,926,126	14,242			
Xtep International Holdings Ltd.	15,659,291	14,236			
*.1 Hua Hong Semiconductor Ltd.	5,755,606	14,171			
Shenzhen Transion Holdings Co. Ltd. Class A	758,476	13,938			
*.2 Canadian Solar Inc.	694,165	13,869			
2 Kingboard Laminates Holdings Ltd.	14,751,799	13,834			
China Communications Services Corp. Ltd. Class H	33,780,821	13,817			
China Minsheng Banking Corp. Ltd. Class A	27,160,614	13,810			
BOE Technology Group Co. Ltd. Class A	25,662,754	13,755			
China Energy Engineering Corp. Ltd. Class A	46,116,756	13,744			
Hello Group Inc. ADR	1,938,019	13,721			
Iflytek Co. Ltd. Class A	2,190,009	13,661			
1,2 Jiumaojiu International Holdings Ltd.	12,540,000	13,645			
*.2 China Ruyi Holdings Ltd.	59,214,709	13,636			
Far East Horizon Ltd.	19,363,130	13,625			
Daqin Railway Co. Ltd. Class A	13,800,580	13,602			
* China Southern Airlines Co. Ltd. Class H	28,351,638	13,416			
CSC Financial Co. Ltd. Class A	4,035,310	13,345			
CSC Financial Co. Ltd. Class H	14,647,000	13,189			
1 Chongqing Changan Automobile Co. Ltd. Class A	6,345,402	13,132			
Focus Media Information Technology Co. Ltd. Class A	13,781,848	13,028			
Orient Securities Co. Ltd. Class A	10,822,681	12,836			



Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Chongqing Changan Automobile Co. Ltd. Class B	27,517,911	12,664	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,460,140	9,887
Hisense Home Appliances Group Co. Ltd. Class A	3,885,627	12,648	FinVolution Group ADR	2,086,673	9,870
Zhejiang Expressway Co. Ltd. Class H	16,769,477	12,623	Huadong Medicine Co. Ltd. Class A	1,677,147	9,853
China Everbright Bank Co. Ltd. Class H	44,172,956	12,600	Ganfeng Lithium Group Co. Ltd. Class A	1,625,790	9,850
<sup>2</sup> Dongyue Group Ltd.	15,680,339	12,490	<sup>*.2</sup> Fenbi Ltd.	16,046,500	9,759
Anhui Conch Cement Co. Ltd. Class A	3,738,518	12,363	Guangdong Haid Group Co. Ltd. Class A	1,584,926	9,756
<sup>*.1,2</sup> Alphamab Oncology	8,374,000	12,316	Hithink RoyalFlush Information Network Co. Ltd. Class A	506,887	9,735
Nine Dragons Paper Holdings Ltd.	21,623,910	12,310	<sup>*</sup> Lifetech Scientific Corp.	31,387,059	9,644
Tianqi Lithium Corp. Class A	1,632,640	12,284	TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	3,820,000	9,644
<sup>2</sup> Shenzhen International Holdings Ltd.	18,594,478	12,256	JA Solar Technology Co. Ltd. Class A	3,122,420	9,565
AECC Aviation Power Co. Ltd. Class A	2,526,379	12,216	Citic Pacific Special Steel Group Co. Ltd. Class A	4,794,699	9,515
<sup>*.1</sup> Luye Pharma Group Ltd.	25,209,456	12,214	<sup>1</sup> China Railway Signal & Communication Corp. Ltd. Class H	30,013,798	9,399
China Railway Group Ltd. Class A	14,597,043	12,071	Maxscend Microelectronics Co. Ltd. Class A	455,297	9,393
COSCO SHIPPING Ports Ltd.	19,983,359	12,056	Beijing Tongrentang Co. Ltd. Class A	1,336,494	9,379
China Cinda Asset Management Co. Ltd. Class H	123,658,276	12,025	<sup>*.1,2</sup> China Huarong Asset Management Co. Ltd. Class H	209,467,000	9,378
SDIC Power Holdings Co. Ltd. Class A	7,149,207	11,925	GigaDevice Semiconductor Inc. Class A	630,679	9,237
Will Semiconductor Co. Ltd. Shanghai Class A	790,020	11,919	<sup>*.2</sup> Beijing Capital International Airport Co. Ltd. Class H	25,038,447	9,223
Eve Energy Co. Ltd. Class A	1,878,492	11,915	TBEA Co. Ltd. Class A	4,812,375	9,210
<sup>*.2</sup> Alibaba Pictures Group Ltd.	186,409,250	11,910	Jiangsu King's Luck Brewery JSC Ltd. Class A	1,150,477	9,199
Chongqing Rural Commercial Bank Co. Ltd. Class H	31,386,539	11,882	Fu Shou Yuan International Group Ltd.	13,695,913	9,195
<sup>1</sup> China Merchants Securities Co. Ltd. Class H	14,342,771	11,868	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	2,072,263	9,114
Bank of Beijing Co. Ltd. Class A	19,016,535	11,857	China Nonferrous Mining Corp. Ltd.	14,979,000	9,083
Yihai International Holding Ltd.	6,505,648	11,840	<sup>1</sup> BAIC Motor Corp. Ltd. Class H	31,029,093	9,056
<sup>*.1,2</sup> Weimob Inc.	28,885,000	11,616	Lufax Holding Ltd. ADR	9,365,554	8,942
Beijing Enterprises Water Group Ltd.	54,980,691	11,601	<sup>*</sup> Air China Ltd. Class A	8,076,852	8,858
Greentown China Holdings Ltd.	11,943,219	11,587	Sinotrans Ltd. Class H	26,923,836	8,849
China Education Group Holdings Ltd.	13,927,724	11,571	Postal Savings Bank of China Co. Ltd. Class A	14,150,200	8,839
Weibo Corp. ADR	977,297	11,561	Sichuan Chuantou Energy Co. Ltd. Class A	4,388,877	8,826
GF Securities Co. Ltd. Class H	8,807,400	11,467	Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,836,363	8,782
<sup>*.2</sup> Flat Glass Group Co. Ltd. Class H	6,372,000	11,443	<sup>*.2</sup> China Eastern Airlines Corp. Ltd. Class H	25,607,558	8,776
<sup>*.1,2</sup> Remegen Co. Ltd. Class H	2,008,000	11,436	<sup>2</sup> Huadian Power International Corp. Ltd. Class H	21,811,909	8,758
<sup>*</sup> Qinghai Salt Lake Industry Co. Ltd. Class A	4,924,267	11,400	Metallurgical Corp. of China Ltd. Class H	44,027,885	8,731
<sup>*</sup> Shanghai International Airport Co. Ltd. Class A	2,239,588	11,393	CMOC Group Ltd. Class A	11,441,211	8,674
Pharmaron Beijing Co. Ltd. Class A	2,487,708	11,313	China Suntien Green Energy Corp. Ltd. Class H	24,784,823	8,620
<sup>2</sup> China Jinmao Holdings Group Ltd.	91,791,771	11,259	TCL Technology Group Corp. Class A	16,028,394	8,619
Anhui Gujing Distillery Co. Ltd. Class A	295,081	11,246	GD Power Development Co. Ltd. Class A	17,274,331	8,593
<sup>*.1,2</sup> New Horizon Health Ltd.	4,595,000	11,173	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	2,194,999	8,537
China CITIC Bank Corp. Ltd. Class A	15,165,416	11,152	Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,106,639	8,517
Hangzhou Tigermed Consulting Co. Ltd. Class A	1,220,449	11,134	<sup>2</sup> Vinda International Holdings Ltd.	3,444,000	8,511
Power Construction Corp. of China Ltd. Class A	15,437,210	11,101	China Water Affairs Group Ltd.	13,416,149	8,490
Bank of Shanghai Co. Ltd. Class A	13,344,794	11,074	<sup>2</sup> Tianneng Power International Ltd.	9,350,156	8,443
Fufeng Group Ltd.	21,229,495	11,026	Trina Solar Co. Ltd. Class A	2,056,297	8,397
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	21,195,932	11,019	<sup>*</sup> Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	37,750,565	8,363
SSY Group Ltd.	19,977,775	10,958	<sup>*.2</sup> Golden Solar New Energy Technology Holdings Ltd.	10,376,000	8,333
Grand Pharmaceutical Group Ltd.	20,384,210	10,958	Shougang Fushan Resources Group Ltd.	25,192,000	8,274
Henan Shuanghui Investment & Development Co. Ltd. Class A	3,058,785	10,948	Lens Technology Co. Ltd. Class A	4,624,054	8,261
Yunnan Baiyao Group Co. Ltd. Class A	1,560,559	10,843	Jinko Solar Co. Ltd. Class A	6,354,723	8,244
Huaxia Bank Co. Ltd. Class A	14,077,231	10,777	<sup>*</sup> Unigroup Guoxin Microelectronics Co. Ltd. Class A	799,271	8,240
<sup>1,2</sup> Meitu Inc.	26,771,436	10,739	<sup>*</sup> Shanghai Electric Group Co. Ltd. Class H	38,897,315	8,200
<sup>*.1,2</sup> Jinxin Fertility Group Ltd.	21,318,000	10,733	COFCO Joycome Foods Ltd.	35,210,000	8,195
Gree Electric Appliances Inc. of Zhuhai Class A	2,299,000	10,663	Founder Securities Co. Ltd. Class A	7,904,103	8,192
Sinopec Engineering Group Co. Ltd. Class H	21,068,564	10,529	XCMG Construction Machinery Co. Ltd. Class A	10,455,015	8,188
Everbright Securities Co. Ltd. Class A	4,628,510	10,418	Zhejiang Dahua Technology Co. Ltd. Class A	2,929,913	8,178
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,844,590	10,324	<sup>*</sup> 360 Security Technology Inc. Class A	6,635,895	8,154
Uni-President China Holdings Ltd.	15,132,000	10,299	Bank of Hangzhou Co. Ltd. Class A	5,544,979	8,110
Lao Feng Xiang Co. Ltd. Class B	3,031,352	10,263			
Bank of Nanjing Co. Ltd. Class A	9,565,844	10,252			
Gushengtang Holdings Ltd.	1,677,500	10,049			
China Construction Bank Corp. Class A	11,680,810	10,008			
New China Life Insurance Co. Ltd. Class A	2,180,286	9,964			
Sanan Optoelectronics Co. Ltd. Class A	4,872,242	9,917			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Changchun High & New Technology Industry Group Inc. Class A	380,418	8,097	China Resources Microelectronics Ltd. Class A	928,506	6,751
*.2 Xinte Energy Co. Ltd. Class H	5,290,400	8,040	Yunnan Energy New Material Co. Ltd. Class A	735,435	6,750
Montage Technology Co. Ltd. Class A	1,066,099	8,037	* China Southern Airlines Co. Ltd. Class A	7,933,455	6,697
<sup>2</sup> China Resources Cement Holdings Ltd.	31,175,076	8,016	China Merchants Energy Shipping Co. Ltd. Class A	7,613,603	6,693
Huizhou Desay Sv Automotive Co. Ltd. Class A	466,600	8,010	Zhejiang NHU Co. Ltd. Class A	2,986,586	6,604
*.1.2 Shanghai Junshi Biosciences Co. Ltd. Class H	2,884,997	7,997	Tong Ren Tang Technologies Co. Ltd. Class H	8,619,132	6,573
Aluminum Corp. of China Ltd. Class A	9,376,800	7,946	Great Wall Motor Co. Ltd. Class A	1,634,500	6,567
Yangzijiang Financial Holding Ltd.	33,830,898	7,921	Sichuan Road & Bridge Group Co. Ltd. Class A	6,215,905	6,550
* Wingtech Technology Co. Ltd. Class A	1,159,831	7,895	Concord New Energy Group Ltd.	79,464,071	6,507
GoerTek Inc. Class A	3,194,732	7,887	*.2 Shanghai MicroPort MedBot Group Co. Ltd.	3,117,000	6,505
Hundsun Technologies Inc. Class A	1,847,839	7,869	Shanghai Putailai New Energy Technology Co. Ltd. Class A	1,897,644	6,492
Shenzhen Expressway Corp. Ltd. Class H	9,487,170	7,822	*.1.2 CARsgen Therapeutics Holdings Ltd.	4,878,000	6,488
Shanghai Industrial Holdings Ltd.	6,390,289	7,819	Skyworth Group Ltd.	17,951,212	6,487
* Hopson Development Holdings Ltd.	13,182,903	7,719	Towngas Smart Energy Co. Ltd.	15,421,000	6,388
<sup>2</sup> Shanghai Fudan Microelectronics Group Co. Ltd. Class H	4,071,000	7,695	Guanghui Energy Co. Ltd. Class A	6,212,115	6,378
Hisense Home Appliances Group Co. Ltd. Class H	2,795,000	7,693	Yunnan Aluminium Co. Ltd. Class A	3,347,552	6,363
*.1.2 InnoCare Pharma Ltd.	9,743,000	7,692	Mango Excellent Media Co. Ltd. Class A	1,833,829	6,338
Zhongji Innolight Co. Ltd. Class A	638,523	7,692	PAX Global Technology Ltd.	9,096,436	6,279
Ningbo Tuopu Group Co. Ltd. Class A	864,173	7,634	Shanghai Jinjiang International Hotels Co. Ltd. Class B	4,251,992	6,252
Zhejiang Huayou Cobalt Co. Ltd. Class A	1,508,509	7,592	*.2 Zhihu Inc. ADR	6,306,119	6,251
Poly Property Services Co. Ltd. Class H	1,932,600	7,584	*.1.2 Zhejiang Leapmotor Technology Ltd.	1,796,400	6,230
CIMC Enric Holdings Ltd.	8,887,019	7,542	Beijing Tiantan Biological Products Corp. Ltd. Class A	1,577,351	6,223
*.1.2 Ascentage Pharma Group International	2,320,800	7,536	Jiangsu Zhongtian Technology Co. Ltd. Class A	3,247,064	6,219
*.2 EHang Holdings Ltd. ADR	543,305	7,536	NetDragon Websoft Holdings Ltd.	3,492,638	6,206
Chaozhou Three-Circle Group Co. Ltd. Class A	1,783,608	7,531	<sup>1</sup> Legend Holdings Corp. Class H	6,933,114	6,182
<sup>2</sup> China Risun Group Ltd.	18,238,000	7,457	Guosen Securities Co. Ltd. Class A	4,692,062	6,163
* Sinopec Shanghai Petrochemical Co. Ltd. Class H	55,060,131	7,391	China Jushi Co. Ltd. Class A	3,890,858	6,157
China Datang Corp. Renewable Power Co. Ltd. Class H	32,614,000	7,379	China International Marine Containers Group Co. Ltd. Class H	11,663,366	6,151
Zhongjin Gold Corp. Ltd. Class A	4,960,183	7,374	<sup>2</sup> Tianqi Lithium Corp. Class H	1,133,000	6,126
BOE Technology Group Co. Ltd. Class B	22,304,639	7,355	<sup>1</sup> Guotai Junan Securities Co. Ltd. Class H	5,474,936	6,111
Yonyou Network Technology Co. Ltd. Class A	3,277,826	7,341	Inner Mongolia ERDOS Resources Co. Ltd. Class A	4,764,314	6,091
* Huaneng Power International Inc. Class A	7,045,991	7,330	Sinopec Kantons Holdings Ltd.	15,458,976	6,086
China Everbright Ltd.	12,276,100	7,303	Hengli Petrochemical Co. Ltd. Class A	3,035,850	6,081
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,224,592	7,282	ENN Natural Gas Co. Ltd. Class A	2,576,100	6,080
*.2 Zhongyu Energy Holdings Ltd.	10,345,000	7,271	* Spring Airlines Co. Ltd. Class A	811,136	6,071
Haitong Securities Co. Ltd. Class A	5,442,817	7,269	* New Hope Liuhe Co. Ltd. Class A	4,332,545	6,012
Huayu Automotive Systems Co. Ltd. Class A	3,023,793	7,252	Shanghai RAAS Blood Products Co. Ltd. Class A	6,204,699	5,925
* Hainan Airlines Holding Co. Ltd. Class A	36,158,000	7,217	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	6,735,991	5,911
Imeik Technology Development Co. Ltd. Class A	159,060	7,172	* Cambricon Technologies Corp. Ltd. Class A	399,246	5,892
JCET Group Co. Ltd. Class A	1,695,095	7,154	*.2 Seazen Group Ltd.	36,168,101	5,870
Industrial Securities Co. Ltd. Class A	8,316,051	7,095	China BlueChemical Ltd. Class H	25,064,568	5,866
*.2 Kingsoft Cloud Holdings Ltd.	22,122,265	7,065	Hygon Information Technology Co. Ltd. Class A	688,162	5,851
China Lesso Group Holdings Ltd.	13,146,317	7,059	Hangzhou Steam Turbine Power Group Co. Ltd. Class B	6,144,344	5,818
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,708,302	7,045	CSG Holding Co. Ltd. Class B	19,595,573	5,813
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	1,708,096	6,959	Shoucheng Holdings Ltd.	35,305,211	5,782
Shanghai International Port Group Co. Ltd. Class A	10,178,534	6,957	* National Silicon Industry Group Co. Ltd. Class A	2,329,456	5,781
* Satellite Chemical Co. Ltd. Class A	3,110,762	6,914	*.2 Sincere Pharmaceutical Group Ltd.	6,619,000	5,773
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	2,597,825	6,911	Hualan Biological Engineering Inc. Class A	1,790,453	5,744
Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,816,478	6,911	China Overseas Grand Oceans Group Ltd.	16,848,142	5,743
*.1 Bairong Inc. Class B	5,466,500	6,863	Jiangsu Eastern Shenghong Co. Ltd. Class A	3,941,463	5,734
Anhui Expressway Co. Ltd. Class H	7,116,097	6,851	China Merchants Securities Co. Ltd. Class A	2,966,160	5,734
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	17,172,573	6,834	*.1 China Bohai Bank Co. Ltd. Class H	38,943,490	5,723
COSCO SHIPPING Development Co. Ltd. Class H	66,772,529	6,828	*.1.2 Peijia Medical Ltd.	6,036,000	5,716
<sup>1</sup> Shandong Gold Mining Co. Ltd. Class H	3,624,700	6,791	* Zhejiang Zheneng Electric Power Co. Ltd. Class A	9,147,414	5,702
Datang International Power Generation Co. Ltd. Class H	44,902,046	6,777	<sup>1</sup> Genertec Universal Medical Group Co. Ltd.	11,221,668	5,698
			<sup>2</sup> Poly Property Group Co. Ltd.	27,645,038	5,690
			*.1.2 Haichang Ocean Park Holdings Ltd.	44,352,000	5,670
			China Oriental Group Co. Ltd.	36,755,736	5,650

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
	2,216,207	5,640		1,302,712	4,893
* Shanghai Electric Group Co. Ltd. Class A	9,226,860	5,601	*.1,2 A-Living Smart City Services Co. Ltd.	10,357,163	4,883
* Zhejiang Century Huatong Group Co. Ltd. Class A	6,973,302	5,593	Angang Steel Co. Ltd. Class H	22,166,652	4,873
Sun Art Retail Group Ltd.	26,472,500	5,589	Ningxia Baofeng Energy Group Co. Ltd. Class A	2,463,800	4,858
Noah Holdings Ltd. ADR	484,545	5,543	Shandong Nanshan Aluminum Co. Ltd. Class A	11,453,713	4,854
Zhejiang China Commodities City Group Co. Ltd. Class A	5,197,531	5,529	Henan Shenhua Coal & Power Co. Ltd. Class A	2,154,200	4,842
IEIT Systems Co. Ltd. Class A	1,375,350	5,526	Huaneng Lancang River Hydropower Inc. Class A	4,602,300	4,831
Metallurgical Corp. of China Ltd. Class A	12,147,833	5,496	* Anjoy Foods Group Co. Ltd. Class A	272,798	4,819
Shanxi Coking Coal Energy Group Co. Ltd. Class A	4,645,465	5,495	Kunlun Tech Co. Ltd. Class A	1,117,187	4,808
Beijing New Building Materials plc Class A	1,635,297	5,468	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	1,309,014	4,791
*.2 Vnet Group Inc. ADR	1,699,308	5,463	Humanwell Healthcare Group Co. Ltd. Class A	1,495,407	4,781
*.1 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	5,144,164	5,453	People.cn Co. Ltd. Class A	1,077,194	4,776
Lingyi iTech Guangdong Co. Class A	6,550,400	5,445	Yankuang Energy Group Co. Ltd. Class A	1,781,798	4,760
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	923,079	5,440	Beijing Roborock Technology Co. Ltd. Class A	109,756	4,744
China National Chemical Engineering Co. Ltd. Class A	5,677,522	5,434	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	1,561,569	4,743
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	2,202,585	5,427	Asymchem Laboratories Tianjin Co. Ltd. Class A	229,605	4,738
Yuexiu Transport Infrastructure Ltd.	10,454,501	5,403	Walvax Biotechnology Co. Ltd. Class A	1,484,157	4,725
1,2 Hangzhou Tigermed Consulting Co. Ltd. Class H	960,600	5,398	Consun Pharmaceutical Group Ltd.	7,961,000	4,683
Shengyi Technology Co. Ltd. Class A	2,233,178	5,370	Beijing Jingneng Clean Energy Co. Ltd. Class H	22,589,531	4,680
Livzon Pharmaceutical Group Inc. Class H	1,796,853	5,314	Hunan Valin Steel Co. Ltd. Class A	5,854,000	4,664
Tiangong International Co. Ltd.	18,057,224	5,308	Gongniu Group Co. Ltd. Class A	322,470	4,660
China Reinsurance Group Corp. Class H	94,101,940	5,298	GalaxyCore Inc. Class A	1,844,617	4,644
SG Micro Corp. Class A	429,963	5,272	Lonking Holdings Ltd.	30,034,868	4,640
* Anhui Jianghuai Automobile Group Corp. Ltd. Class A	2,122,329	5,260	Yantai Changyu Pioneer Wine Co. Ltd. Class B	4,094,263	4,622
* Hainan Airport Infrastructure Co. Ltd. Class A	10,093,800	5,258	Maanshan Iron & Steel Co. Ltd. Class A	12,241,192	4,619
Digital China Holdings Ltd.	19,129,894	5,250	Bank of Chongqing Co. Ltd. Class H	8,943,066	4,618
Siyeuan Electric Co. Ltd. Class A	777,300	5,239	* XD Inc.	3,033,200	4,596
Lee & Man Paper Manufacturing Ltd.	18,361,000	5,229	Wuhan Guide Infrared Co. Ltd. Class A	4,156,044	4,502
Zhejiang Juhua Co. Ltd. Class A	2,500,502	5,177	*.2 Canaan Inc. ADR	2,337,885	4,489
Guangdong Provincial Expressway Development Co. Ltd. Class B	6,706,137	5,151	China Greatwall Technology Group Co. Ltd. Class A	2,984,888	4,486
1 AK Medical Holdings Ltd.	5,285,000	5,145	Ninestar Corp. Class A	1,329,827	4,461
2 Goldwind Science & Technology Co. Ltd.	10,758,290	5,133	China Zhenhua Group Science & Technology Co. Ltd. Class A	486,242	4,448
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,564,796	5,133	Hangzhou Silan Microelectronics Co. Ltd. Class A	1,337,670	4,442
* Tuya Inc. ADR	2,997,893	5,126	*.2 Gaotu Techedu Inc. ADR	1,979,014	4,433
China Coal Energy Co. Ltd. Class A	4,355,194	5,125	Caitong Securities Co. Ltd. Class A	4,066,065	4,414
Dongfang Electric Corp. Ltd. Class A	2,505,991	5,105	Huadian Power International Corp. Ltd. Class A	6,576,008	4,410
Greentown Service Group Co. Ltd.	13,065,893	5,096	Rongsheng Petrochemical Co. Ltd. Class A	2,831,048	4,410
Shede Spirits Co. Ltd. Class A	323,552	5,094	*.2 Yeahka Ltd.	2,395,200	4,380
SooChow Securities Co. Ltd. Class A	4,633,019	5,080	Shenzhen Kangtai Biological Products Co. Ltd. Class A	1,052,960	4,366
* China Conch Environment Protection Holdings Ltd.	20,619,518	5,072	Huaibei Mining Holdings Co. Ltd. Class A	2,175,100	4,360
China Yongda Automobiles Services Holdings Ltd.	13,139,652	5,046	* Tongkun Group Co. Ltd. Class A	2,202,499	4,350
Yealink Network Technology Corp. Ltd. Class A	1,104,146	5,038	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	976,653	4,347
Dongfang Electric Corp. Ltd. Class H	5,225,813	5,014	Sailun Group Co. Ltd. Class A	2,823,475	4,335
Yintai Gold Co. Ltd. Class A	2,701,633	4,998	Hoshine Silicon Industry Co. Ltd. Class A	553,220	4,329
1 AsialInfo Technologies Ltd.	4,809,200	4,974	Bank of Jiangsu Co. Ltd. Class A	4,582,387	4,323
* China Eastern Airlines Corp. Ltd. Class A	8,307,426	4,950	1,2 Zhou Hei Ya International Holdings Co. Ltd.	13,058,404	4,309
Chongqing Brewery Co. Ltd. Class A	461,151	4,948	BOE Varitronix Ltd.	5,058,813	4,302
* Gotion High-tech Co. Ltd. Class A	1,580,969	4,922	Livzon Pharmaceutical Group Inc. Class A	898,081	4,298
China Resources Medical Holdings Co. Ltd.	8,342,289	4,920	2 Xinyi Energy Holdings Ltd.	24,452,600	4,283
Piotech Inc. Class A	142,290	4,916	1,2 Suzhou Maxwell Technologies Co. Ltd. Class A	259,385	4,283
Sihuan Pharmaceutical Holdings Group Ltd.	58,197,595	4,915	AngelaIgn Technology Inc.	619,993	4,274
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	245,518	4,909	Wens Foodstuffs Group Co. Ltd. Class A	1,663,742	4,273
Shenzhen Investment Ltd.	33,389,262	4,908	Yifeng Pharmacy Chain Co. Ltd. Class A	946,624	4,240
YTO Express Group Co. Ltd. Class A	2,643,206	4,908	Shanxi Coal International Energy Group Co. Ltd. Class A	1,901,600	4,237
WUS Printed Circuit Kunshan Co. Ltd. Class A	1,827,404	4,894	Changjiang Securities Co. Ltd. Class A	5,439,510	4,231
			Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	918,515	4,223
			CNGR Advanced Material Co. Ltd. Class A	566,600	4,215

## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	4,751,858	4,195	Beijing Dabeinong Technology Group Co. Ltd. Class A	3,956,687	3,781
Shanghai Friendless Electronic Technology Corp. Ltd. Class A	127,745	4,182	Songcheng Performance Development Co. Ltd. Class A	2,512,551	3,773
*.1,2 Arrail Group Ltd.	4,181,500	4,167	JNBY Design Ltd.	3,094,500	3,770
*.1,2 Microport Cardioflow Medtech Corp.	17,665,000	4,157	Jinduicheng Molybdenum Co. Ltd. Class A	2,743,140	3,765
HLA Group Corp. Ltd. Class A	4,080,510	4,150	Ingenic Semiconductor Co. Ltd. Class A	372,616	3,763
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,619,700	4,148	* Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,613,721	3,763
Advanced Micro-Fabrication Equipment Inc. China Class A	176,844	4,142	Ningbo Zhoushan Port Co. Ltd. Class A	7,973,663	3,760
SDIC Capital Co. Ltd. Class A	4,432,928	4,141	Xiamen C & D Inc. Class A	2,814,300	3,760
Tongling Nonferrous Metals Group Co. Ltd. Class A	9,742,800	4,138	* Qi An Xin Technology Group Inc. Class A	594,720	3,752
* OFILM Group Co. Ltd. Class A	2,951,125	4,119	Beijing Yanjing Brewery Co. Ltd. Class A	2,633,380	3,744
*.1,2 CanSino Biologics Inc. Class H	1,298,400	4,099	GEM Co. Ltd. Class A	4,665,240	3,738
CGN New Energy Holdings Co. Ltd.	15,546,000	4,055	* Topchoice Medical Corp. Class A	304,579	3,732
* Wintime Energy Group Co. Ltd. Class A	21,641,900	4,054	Zangge Mining Co. Ltd. Class A	1,219,300	3,731
Canvest Environmental Protection Group Co. Ltd.	8,360,840	4,047	Tianshui Huatian Technology Co. Ltd. Class A	3,048,819	3,724
Bethel Automotive Safety Systems Co. Ltd. Class A	390,920	4,045	* Ningbo Orient Wires & Cables Co. Ltd. Class A	645,799	3,718
Yuexiu REIT	28,242,544	4,043	Sinoma Science & Technology Co. Ltd. Class A	1,572,839	3,718
Shanghai Aiko Solar Energy Co. Ltd. Class A	1,507,734	4,040	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	438,390	3,710
Shenzhen Capchem Technology Co. Ltd. Class A	669,420	4,039	* Dada Nexus Ltd. ADR	965,426	3,707
Jiangsu Pacific Quartz Co. Ltd. Class A	320,310	4,027	Nanjing Securities Co. Ltd. Class A	3,371,310	3,706
CPMC Holdings Ltd.	5,239,319	4,019	China Foods Ltd.	10,687,153	3,701
Meihua Holdings Group Co. Ltd. Class A	3,094,000	4,018	Yutong Bus Co. Ltd. Class A	1,983,214	3,697
Hengtong Optic-electric Co. Ltd. Class A	2,227,565	4,016	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	1,085,396	3,693
Youngor Group Co. Ltd. Class A	4,346,180	4,010	Sichuan Swellfun Co. Ltd. Class A	441,808	3,692
Lepu Medical Technology Beijing Co. Ltd. Class A	1,700,192	4,004	Angel Yeast Co. Ltd. Class A	771,781	3,690
Yunnan Yuntianhua Co. Ltd. Class A	1,744,900	3,973	* Juneyao Airlines Co. Ltd. Class A	1,848,069	3,685
*.1 Maoyan Entertainment	3,289,000	3,952	Weifu High-Technology Group Co. Ltd. Class B	3,260,449	3,683
Hisense Visual Technology Co. Ltd. Class A	1,238,862	3,943	* Beijing Shiji Information Technology Co. Ltd. Class A	2,552,233	3,682
* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	8,238,900	3,934	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	6,717,200	3,673
China National Software & Service Co. Ltd. Class A	834,358	3,923	GRG Banking Equipment Co. Ltd. Class A	2,300,350	3,671
Xinjiang Daqo New Energy Co. Ltd. Class A	802,813	3,920	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	3,318,562	3,659
Western Mining Co. Ltd. Class A	2,277,200	3,915	China Shineway Pharmaceutical Group Ltd.	4,122,885	3,656
Ningbo Shanshan Co. Ltd. Class A	2,043,858	3,913	Helens International Holdings Co. Ltd.	4,874,500	3,637
TongFu Microelectronics Co. Ltd. Class A	1,388,579	3,899	* Wanda Film Holding Co. Ltd. Class A	2,128,450	3,635
By-health Co. Ltd. Class A	1,553,906	3,891	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	928,924	3,633
Shenergy Co. Ltd. Class A	4,828,359	3,888	Beijing United Information Technology Co. Ltd. Class A	704,729	3,628
Ming Yang Smart Energy Group Ltd. Class A	2,033,106	3,887	Eastroc Beverage Group Co. Ltd. Class A	137,951	3,622
Zhejiang Chint Electrics Co. Ltd. Class A	1,226,346	3,875	Jiangsu Yoke Technology Co. Ltd. Class A	458,500	3,620
37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	1,362,567	3,854	* Beijing Shougang Co. Ltd. Class A	6,816,561	3,613
Zhejiang Longsheng Group Co. Ltd. Class A	3,166,450	3,852	Dong-E-E-Jiao Co. Ltd. Class A	568,767	3,608
SUPCON Technology Co. Ltd. Class A	645,354	3,851	Sichuan Changhong Electric Co. Ltd. Class A	4,446,538	3,599
Western Superconducting Technologies Co. Ltd. Class A	614,072	3,850	Shandong Sun Paper Industry JSC Ltd. Class A	2,112,900	3,592
Guoyuan Securities Co. Ltd. Class A	4,065,099	3,847	Sunwoda Electronic Co. Ltd. Class A	1,630,380	3,591
Kuang-Chi Technologies Co. Ltd. Class A	2,009,604	3,843	* Skshu Paint Co. Ltd. Class A	441,067	3,590
* Shanxi Meijin Energy Co. Ltd. Class A	4,006,823	3,842	Jiangsu Yangnong Chemical Co. Ltd. Class A	386,100	3,565
China Rare Earth Resources & Technology Co. Ltd. Class A	936,700	3,841	Cathay Biotech Inc. Class A	490,452	3,563
Suzhou TFC Optical Communication Co. Ltd. Class A	392,880	3,841	Huangong Tech Co. Ltd. Class A	921,500	3,561
China Modern Dairy Holdings Ltd.	37,495,299	3,836	* China Energy Engineering Corp. Ltd. Class H	32,672,211	3,554
AVIC Industry-Finance Holdings Co. Ltd. Class A	8,406,245	3,828	<sup>2</sup> Chervon Holdings Ltd.	1,450,000	3,552
* Yanlord Land Group Ltd.	9,249,260	3,822	<sup>2</sup> State Grid Yingda Co. Ltd. Class A	5,301,847	3,552
* BAIC BluePark New Energy Technology Co. Ltd. Class A	4,066,512	3,811	People's Insurance Co. Group of China Ltd. Class A	4,854,099	3,543
Jason Furniture Hangzhou Co. Ltd. Class A	750,513	3,799	Western Securities Co. Ltd. Class A	3,891,419	3,542
* Yonghui Superstores Co. Ltd. Class A	9,013,935	3,794	Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	4,978,062	3,521
			Huaxin Cement Co. Ltd. Class H	3,686,500	3,516
			Shenzhen Energy Group Co. Ltd. Class A	4,162,270	3,515
			<sup>1</sup> Pharmaron Beijing Co. Ltd. Class H	1,463,823	3,494
			Shanghai Moons' Electric Co. Ltd. Class A	387,100	3,489



## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Offshore Oil Engineering Co. Ltd. Class A	4,103,670	3,487	China Zheshang Bank Co. Ltd. Class A	9,212,710	3,212
Sunresin New Materials Co. Ltd. Class A	468,748	3,483	Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	3,448,132	3,207
* Seazen Holdings Co. Ltd. Class A	2,138,273	3,472	Hangzhou Chang Chuan Technology Co. Ltd. Class A	574,075	3,206
Shui On Land Ltd.	39,292,000	3,464	*.2 Ming Yuan Cloud Group Holdings Ltd.	7,666,000	3,205
AECC Aero-Engine Control Co. Ltd. Class A	1,216,500	3,454	Ginlong Technologies Co. Ltd. Class A	348,275	3,195
Ningbo Deye Technology Co. Ltd. Class A	364,345	3,447	Shenzhen Kaifa Technology Co. Ltd. Class A	1,356,700	3,191
Empyrean Technology Co. Ltd. Class A	243,800	3,446	Ecovacs Robotics Co. Ltd. Class A	540,487	3,191
Bloomage Biotechnology Corp. Ltd. Class A	329,468	3,444	*.2 Tian Lun Gas Holdings Ltd.	6,557,500	3,186
<sup>2</sup> China Meidong Auto Holdings Ltd.	6,420,521	3,443	Eastern Communications Co. Ltd. Class A	1,784,262	3,186
Sinolink Securities Co. Ltd. Class A	2,754,400	3,442	Haohua Chemical Science & Technology Co. Ltd. Class A	757,270	3,183
*.2 DingDong Cayman Ltd. ADR	1,700,166	3,434	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,438,057	3,180
* Yatsen Holding Ltd. ADR	4,166,399	3,428	Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,408,329	3,174
Shenzhen Sunway Communication Co. Ltd. Class A	956,949	3,428	Xiamen Tungsten Co. Ltd. Class A	1,369,559	3,174
Shanghai Baosight Software Co. Ltd. Class A	587,690	3,427	Zhejiang Supor Co. Ltd. Class A	462,619	3,172
StarPower Semiconductor Ltd. Class A	145,500	3,425	*.1 Qingdao Ainnovation Technology Group Co. Ltd. Class H	3,350,400	3,166
* Unisplendour Corp. Ltd. Class A	1,274,123	3,418	Sinomine Resource Group Co. Ltd. Class A	618,772	3,163
ACM Research Shanghai Inc. Class A	207,189	3,416	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	7,128,890	3,160
TCL Electronics Holdings Ltd.	9,813,329	3,413	Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	878,296	3,156
Thunder Software Technology Co. Ltd. Class A	355,227	3,413	Hesteel Co. Ltd. Class A	10,303,583	3,154
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	16,888,846	3,412	* Fujian Kuncai Material Technology Co. Ltd. Class A	427,100	3,152
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,636,957	3,411	* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	3,730,400	3,144
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	775,957	3,411	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	6,408,029	3,144
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	944,824	3,401	<sup>1,2</sup> Red Star Macalline Group Corp. Ltd. Class H	9,956,370	3,142
*.1,2 Ocumension Therapeutics	3,448,215	3,395	Shanxi Securities Co. Ltd. Class A	4,089,020	3,141
China Baoan Group Co. Ltd. Class A	2,396,736	3,386	Heilongjiang Agriculture Co. Ltd. Class A	1,794,671	3,125
* Tsinghua Tongfang Co. Ltd. Class A	2,976,608	3,385	Hangjin Technology Co. Ltd. Class A	626,350	3,121
Huafon Chemical Co. Ltd. Class A	3,413,201	3,384	* Pacific Securities Co. Ltd. Class A	6,069,255	3,120
Hwatsing Technology Co. Ltd. Class A	115,809	3,377	Southwest Securities Co. Ltd. Class A	5,559,687	3,116
Bank of Changsha Co. Ltd. Class A	3,355,488	3,371	Wuchan Zhongda Group Co. Ltd. Class A	4,986,215	3,115
COSCO SHIPPING Holdings Co. Ltd. Class A	2,515,538	3,361	China XD Electric Co. Ltd. Class A	4,917,107	3,107
<sup>1</sup> Blue Moon Group Holdings Ltd.	12,260,000	3,357	*.2 Q Technology Group Co. Ltd.	6,107,424	3,088
* Tianfeng Securities Co. Ltd. Class A	7,646,660	3,348	*.2 Guangzhou R&F Properties Co. Ltd. Class H	21,920,336	3,082
*.1,2 Yidu Tech Inc.	6,277,800	3,338	* Chifeng Jilong Gold Mining Co. Ltd. Class A	1,530,688	3,081
Jointown Pharmaceutical Group Co. Ltd. Class A	3,430,249	3,338	* Titan Wind Energy Suzhou Co. Ltd. Class A	1,685,972	3,075
Kangji Medical Holdings Ltd.	4,062,500	3,337	West China Cement Ltd.	33,822,438	3,072
Ningbo Joyson Electronic Corp. Class A	1,291,666	3,331	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,539,700	3,066
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	3,749,539	3,331	Hubei Dinglong Co. Ltd. Class A	930,908	3,058
*.2 Jinke Smart Services Group Co. Ltd. Class H	3,314,300	3,308	Beijing Enlight Media Co. Ltd. Class A	2,857,603	3,056
* Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	716,825	3,293	*.1,2,3 China Renaissance Holdings Ltd.	3,288,200	3,055
* Sinopec Oilfield Service Corp. Class A	12,401,900	3,291	Shenzhen Sunlord Electronics Co. Ltd. Class A	764,078	3,050
Hangzhou First Applied Material Co. Ltd. Class A	941,455	3,290	Giant Network Group Co. Ltd. Class A	1,883,000	3,040
* Guangzhou Baiyun International Airport Co. Ltd. Class A	2,266,313	3,280	AIMA Technology Group Co. Ltd. Class A	789,403	3,032
C&D Property Management Group Co. Ltd.	7,461,000	3,277	Xinhu Zhongbao Co. Ltd. Class A	9,306,254	3,029
Huaxin Cement Co. Ltd. Class A	1,606,164	3,271	Dongxing Securities Co. Ltd. Class A	2,767,414	3,026
* Chongqing Taiji Industry Group Co. Ltd. Class A	574,700	3,268	Joicare Pharmaceutical Group Industry Co. Ltd. Class A	1,866,165	3,024
JiuGui Liquor Co. Ltd. Class A	312,900	3,268	<sup>1,2</sup> Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	2,496,159	3,011
*.3 China Dili Group	38,445,940	3,243	Gemdale Corp. Class A	4,260,308	3,006
Oriental Pearl Group Co. Ltd. Class A	3,203,389	3,234	* Shandong Chenming Paper Holdings Ltd. Class B	14,852,146	2,997
Guangzhou Haige Communications Group Inc. Co. Class A	2,036,847	3,234	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	2,617,717	2,996
* Verisilicon Microelectronics Shanghai Co. Ltd. Class A	442,757	3,230	CNPC Capital Co. Ltd. Class A	3,693,491	2,996
Hubei Energy Group Co. Ltd. Class A	5,494,845	3,229	Yunnan Tin Co. Ltd. Class A	1,549,599	2,993
Hongfa Technology Co. Ltd. Class A	813,298	3,227	Wuhan Jingce Electronic Group Co. Ltd. Class A	253,953	2,989
* Amlogic Shanghai Co. Ltd. Class A	392,642	3,226	China National Medicines Corp. Ltd. Class A	759,238	2,987
Liaoning Port Co. Ltd. Class A	15,634,408	3,226	SOHO China Ltd.	28,824,530	2,985
China Life Insurance Co. Ltd. Class A	701,590	3,222			
* Guangshen Railway Co. Ltd. Class H	17,995,093	3,218			

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	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Nanjing Iron & Steel Co. Ltd. Class A	5,732,200	2,978		Shenzhen Dynanonic Co. Ltd. Class A	256,032	2,754
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	731,570	2,973		Capital Securities Co. Ltd. Class A	873,500	2,748
Chongqing Rural Commercial Bank Co. Ltd. Class A	5,094,200	2,959		* Huangshan Tourism Development Co. Ltd. Class B	3,902,803	2,745
DBG Technology Co. Ltd. Class A	709,280	2,954		Shanghai Electric Power Co. Ltd. Class A	2,295,623	2,742
* NavInfo Co. Ltd. Class A	2,159,087	2,953		Red Avenue New Materials Group Co. Ltd. Class A	570,700	2,737
*.2 CMGE Technology Group Ltd.	17,572,000	2,948		* Hainan Meilan International Airport Co. Ltd. Class H	3,374,000	2,736
*.1,2 Mobvista Inc.	7,311,000	2,940		APT Medical Inc. Class A	56,229	2,736
* Hengyi Petrochemical Co. Ltd. Class A	2,988,100	2,937		* Guangdong HEC Technology Holding Co. Ltd. Class A	2,805,151	2,729
Sinofert Holdings Ltd.	25,792,032	2,934		* Tianma Microelectronics Co. Ltd. Class A	2,035,405	2,727
Shenzhen MTC Co. Ltd. Class A	4,004,555	2,934		Raytron Technology Co. Ltd. Class A	423,045	2,724
* Everdisplay Optronics Shanghai Co. Ltd. Class A	8,176,646	2,928		Yunnan Copper Co. Ltd. Class A	1,806,500	2,724
First Capital Securities Co. Ltd. Class A	3,649,420	2,918		China Enterprise Co. Ltd. Class A	5,893,635	2,720
Shanghai Rural Commercial Bank Co. Ltd. Class A	3,576,600	2,914		2 China South City Holdings Ltd.	51,225,258	2,717
Hang Zhou Great Star Industrial Co. Ltd. Class A	1,075,600	2,914		Fiberhome Telecommunication Technologies Co. Ltd. Class A	1,105,538	2,717
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,128,135	2,911		1,2 Medlive Technology Co. Ltd.	2,718,000	2,714
Shenzhen SC New Energy Technology Corp. Class A	290,370	2,898		Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	522,347	2,712
* Talkweb Information System Co. Ltd. Class A	1,249,756	2,896		*.1 Hope Education Group Co. Ltd.	46,036,000	2,712
* Guolian Securities Co. Ltd. Class A	1,966,900	2,892		Keda Industrial Group Co. Ltd. Class A	1,814,900	2,703
Sinoma International Engineering Co. Class A	2,143,272	2,890		Shenzhen Kedali Industry Co. Ltd. Class A	216,700	2,692
YongXing Special Materials Technology Co. Ltd. Class A	421,678	2,884		Zhefu Holding Group Co. Ltd. Class A	5,323,890	2,692
Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,070,450	2,875		Joinn Laboratories China Co. Ltd. Class A	733,924	2,689
SPIC Industry-Finance Holdings Co. Ltd. Class A	5,041,144	2,868		Sichuan Hebang Biotechnology Co. Ltd. Class A	8,261,303	2,689
China Lilang Ltd.	5,931,865	2,867		Jiangxi Copper Co. Ltd. Class A	1,066,444	2,673
LexinFintech Holdings Ltd. ADR	1,568,642	2,863		AVIC Chengdu UAS Co. Ltd. Class A	430,718	2,671
Zhejiang Dingli Machinery Co. Ltd. Class A	384,248	2,861		Dazhong Transportation Group Co. Ltd. Class B	14,483,176	2,664
* Asia - Potash International Investment Guangzhou Co. Ltd. Class A	731,750	2,853		Kingfa Sci & Tech Co. Ltd. Class A	2,536,923	2,664
* IRICO Display Devices Co. Ltd. Class A	3,444,901	2,852		China Great Wall Securities Co. Ltd. Class A	2,329,600	2,661
Kingnet Network Co. Ltd. Class A	1,947,732	2,849		Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,210,246	2,660
AVICOPTER plc Class A	547,502	2,842		Eoptolink Technology Inc. Ltd. Class A	616,360	2,658
Beijing Easpring Material Technology Co. Ltd. Class A	470,600	2,837		Hangzhou Robam Appliances Co. Ltd. Class A	842,104	2,657
1 China New Higher Education Group Ltd.	11,365,000	2,837		* Moody Technology Holdings Ltd.	45,595,558	2,656
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	871,400	2,834		JCHX Mining Management Co. Ltd. Class A	535,369	2,651
Tasly Pharmaceutical Group Co. Ltd. Class A	1,398,256	2,831		Canmax Technologies Co. Ltd. Class A	712,075	2,648
Chengdu Xingrong Environment Co. Ltd. Class A	3,599,100	2,828		Sonoscape Medical Corp. Class A	401,567	2,647
Xiamen Faratronic Co. Ltd. Class A	206,363	2,816		CECEP Wind-Power Corp. Class A	6,106,510	2,646
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,855,769	2,814		Hangzhou Oxygen Plant Group Co. Ltd. Class A	586,150	2,645
* Fangda Carbon New Material Co. Ltd. Class A	3,486,309	2,812		Kingsemi Co. Ltd. Class A	127,730	2,644
Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,254,700	2,809		Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	7,008,675	2,644
BBMG Corp. Class A	9,919,093	2,807		Sinotrans Ltd. Class A	4,388,895	2,635
BBMG Corp. Class H	28,480,781	2,806		Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	948,950	2,633
* China Film Co. Ltd. Class A	1,716,305	2,804		China Green Electricity Investment of Tianjin Co. Ltd. Class A	1,755,200	2,632
Shenzhen SED Industry Co. Ltd. Class A	1,070,400	2,804		Chengxin Lithium Group Co. Ltd. Class A	818,074	2,628
Hangzhou Lion Electronics Co. Ltd. Class A	636,925	2,802		Oppein Home Group Inc. Class A	220,397	2,623
* Shanghai Junshi Biosciences Co. Ltd. Class A	446,754	2,801		Harbin Electric Co. Ltd. Class H	9,113,875	2,622
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	2,132,607	2,801		*.2 Linklogis Inc. Class B	13,309,500	2,619
* Beiqi Foton Motor Co. Ltd. Class A	6,739,585	2,794		Wangfujing Group Co. Ltd. Class A	1,081,293	2,614
Anhui Yingjia Distillery Co. Ltd. Class A	265,743	2,786		* Sohu.com Ltd. ADR	316,869	2,608
Ovctek China Inc. Class A	805,582	2,778		* Jiangxi Special Electric Motor Co. Ltd. Class A	1,593,147	2,608
* Jiangsu Hoperun Software Co. Ltd. Class A	760,746	2,774		Digital China Group Co. Ltd. Class A	611,901	2,605
* Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,230,639	2,774		* Luxi Chemical Group Co. Ltd. Class A	1,678,308	2,605
Fujian Sunner Development Co. Ltd. Class A	1,125,814	2,769		China First Heavy Industries Co. Ltd. Class A	6,516,775	2,601
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,369,800	2,768		China Automotive Engineering Research Institute Co. Ltd. Class A	1,024,441	2,600
Aisino Corp. Class A	1,818,119	2,758		Ningbo Ronbay New Energy Technology Co. Ltd. Class A	428,970	2,598
				Hubei Feilihua Quartz Glass Co. Ltd. Class A	479,224	2,595
				Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	116,622	2,594

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Guangdong Electric Power Development Co. Ltd. Class B	9,152,628	2,584	Xinhua Winshare Publishing & Media Co. Ltd. Class A	1,369,323	2,395
<sup>1,2</sup> Sunac Services Holdings Ltd.	9,683,903	2,577	iRay Technology Co. Ltd. Class A	78,133	2,385
Shanghai Lingang Holdings Corp. Ltd. Class A	1,753,021	2,571	GCL Energy Technology Co. Ltd. Class A	1,499,000	2,383
* Hebei Sinopack Electronic Technology Co. Ltd. Class A	193,373	2,571	Guangxi Guiguan Electric Power Co. Ltd. Class A	3,179,256	2,382
Apeloa Pharmaceutical Co. Ltd. Class A	1,088,221	2,565	Yangling Metron New Material Inc. Class A	436,300	2,379
Gemdale Properties & Investment Corp. Ltd.	86,396,000	2,560	* Gan & Lee Pharmaceuticals Co. Ltd. Class A	369,700	2,378
China Kepei Education Group Ltd.	9,712,000	2,559	Shanghai United Imaging Healthcare Co. Ltd. Class A	145,653	2,376
IKD Co. Ltd. Class A	876,400	2,552	<sup>2</sup> Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,281,750	2,365
Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,140,836	2,547	Leader Harmonious Drive Systems Co. Ltd. Class A	138,410	2,362
Anhui Huaheng Biotechnology Co. Ltd. Class A	183,205	2,540	China Railway Hi-tech Industry Co. Ltd. Class A	2,146,565	2,359
Health & Happiness H&H International Holdings Ltd.	2,239,951	2,532	Shandong Hi-Speed New Energy Group Ltd.	7,242,343	2,357
Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	406,600	2,518	Shenzhen Senior Technology Material Co. Ltd. Class A	1,120,128	2,353
Sichuan Expressway Co. Ltd. Class H	8,745,276	2,517	KPC Pharmaceuticals Inc. Class A	803,396	2,344
* Beijing E-Hualu Information Technology Co. Ltd. Class A	634,529	2,517	Qingdao TGOOD Electric Co. Ltd. Class A	947,216	2,334
* China Hainan Rubber Industry Group Co. Ltd. Class A	4,107,000	2,517	Weihai Guangwei Composites Co. Ltd. Class A	666,477	2,334
Anji Microelectronics Technology Shanghai Co. Ltd. Class A	94,763	2,516	Shanghai Haixin Group Co. Class B	7,814,763	2,330
<sup>1,2</sup> Joim Laboratories China Co. Ltd. Class H	1,348,463	2,514	China Resources Double Crane Pharmaceutical Co. Ltd. Class A	993,793	2,329
* FAW Jiefang Group Co. Ltd. Class A	1,995,443	2,514	Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	1,375,325	2,328
Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	1,558,935	2,513	Beijing Originwater Technology Co. Ltd. Class A	3,353,999	2,320
* Oriental Energy Co. Ltd. Class A	1,745,621	2,511	* BTG Hotels Group Co. Ltd. Class A	1,013,826	2,315
<sup>1,2</sup> Shanghai Haohai Biological Technology Co. Ltd. Class H	476,300	2,506	Shanghai Wanye Enterprises Co. Ltd. Class A	935,196	2,314
Longshine Technology Group Co. Ltd. Class A	975,625	2,494	Hangcha Group Co. Ltd. Class A	769,580	2,314
DHC Software Co. Ltd. Class A	2,893,900	2,493	China Meheco Co. Ltd. Class A	1,415,764	2,314
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	415,501	2,492	Newland Digital Technology Co. Ltd. Class A	989,273	2,314
CNOOC Energy Technology & Services Ltd. Class A	5,988,500	2,491	Bank of Guiyang Co. Ltd. Class A	3,247,127	2,313
Jizhong Energy Resources Co. Ltd. Class A	2,834,507	2,488	Beijing Sinnet Technology Co. Ltd. Class A	1,664,946	2,312
<sup>2</sup> China Tobacco International HK Co. Ltd.	1,921,000	2,487	* Hoyuan Green Energy Co. Ltd. Class A	452,698	2,312
China National Accord Medicines Corp. Ltd. Class B	1,539,053	2,481	* Siasun Robot & Automation Co. Ltd. Class A	1,499,651	2,303
* Fushun Special Steel Co. Ltd. Class A	1,960,890	2,478	Wangsu Science & Technology Co. Ltd. Class A	2,399,957	2,302
Shenghe Resources Holding Co. Ltd. Class A	1,693,030	2,475	Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd. Class A	563,829	2,300
Sealand Securities Co. Ltd. Class A	5,005,395	2,470	* Bohai Leasing Co. Ltd. Class A	7,007,000	2,290
China South Publishing & Media Group Co. Ltd. Class A	1,595,249	2,467	Shanghai Daimay Automotive Interior Co. Ltd. Class A	1,006,666	2,285
Comba Telecom Systems Holdings Ltd.	21,686,130	2,466	* Sai Micro Electronics Inc. Class A	693,440	2,284
* FIH Mobile Ltd.	33,045,000	2,453	Xi'an Bright Laser Technologies Co. Ltd. Class A	155,737	2,283
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	1,918,830	2,447	Zhuhai Huafa Properties Co. Ltd. Class A	1,988,966	2,283
Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	426,010	2,447	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	1,779,772	2,279
* Greenland Holdings Corp. Ltd. Class A	7,020,876	2,447	Andon Health Co. Ltd. Class A	465,756	2,278
Goldwind Science & Technology Co. Ltd. Class A	2,033,726	2,445	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	1,091,595	2,276
CETC Cyberspace Security Technology Co. Ltd. Class A	810,573	2,444	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	244,076	2,274
Liaoning Cheng Da Co. Ltd. Class A	1,459,420	2,442	Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	537,680	2,269
Accelink Technologies Co. Ltd. Class A	662,148	2,440	* Shenzhen Goodix Technology Co. Ltd. Class A	223,703	2,264
* Guosheng Financial Holding Inc. Class A	1,795,092	2,437	Central China Securities Co. Ltd. Class H	15,354,000	2,260
Shanghai M&G Stationery Inc. Class A	459,575	2,435	Victory Giant Technology Huizhou Co. Ltd. Class A	812,000	2,260
Zhuhai CosMX Battery Co. Ltd. Class A	860,580	2,434	<sup>*,1,2</sup> Venus MedTech Hangzhou Inc. Class H	3,983,500	2,260
Zhejiang Crystal-Optech Co. Ltd. Class A	1,284,292	2,422	* Shenzhen Airport Co. Ltd. Class A	2,438,784	2,256
Lao Feng Xiang Co. Ltd. Class A	284,300	2,419	Shanghai Construction Group Co. Ltd. Class A	6,273,773	2,256
<sup>1</sup> Xiabuxiabu Catering Management China Holdings Co. Ltd.	6,503,009	2,418	China Kings Resources Group Co. Ltd. Class A	531,834	2,254
TangShan Port Group Co. Ltd. Class A	4,944,583	2,406	Biem.L.Fdlk Garment Co. Ltd. Class A	489,664	2,253
Tangshan Jidong Cement Co. Ltd. Class A	2,457,177	2,402	Gaona Aero Material Co. Ltd. Class A	761,440	2,253
			Micro-Tech Nanjing Co. Ltd. Class A	186,368	2,252
			Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	3,491,950	2,252
			CECEP Solar Energy Co. Ltd. Class A	2,868,830	2,251
			Huan Securities Co. Ltd. Class A	3,398,241	2,244

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Sinocare Inc. Class A	543,300	2,237	Suzhou Novosense Microelectronics Co. Ltd. Class A	108,993	2,137
Pacific Shuanglin Bio-pharmacy Co. Ltd. Class A	683,403	2,237	Porton Pharma Solutions Ltd. Class A	527,750	2,134
*.1,2 Alliance International Education Leasing Holdings Ltd.	12,327,000	2,235	Shanghai Anlogic Infotech Co. Ltd. Class A	397,342	2,133
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,553,449	2,233	Tian Di Science & Technology Co. Ltd. Class A	3,023,039	2,132
* Bluefocus Intelligent Communications Group Co. Ltd. Class A	2,294,419	2,233	Han's Laser Technology Industry Group Co. Ltd. Class A	725,123	2,128
Avary Holding Shenzhen Co. Ltd. Class A	761,884	2,232	Glarun Technology Co. Ltd. Class A	1,088,707	2,127
Hoymiles Power Electronics Inc. Class A	72,864	2,231	Shandong HI-speed Co. Ltd. Class A	2,347,954	2,127
Jafron Biomedical Co. Ltd. Class A	688,160	2,226	Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,791,100	2,125
* Xiangtan Electric Manufacturing Co. Ltd. Class A	1,127,053	2,222	Zotye Automobile Co. Ltd. Class A	4,412,600	2,123
* CETC Chips Technology Inc. Class A	1,121,700	2,208	Shanghai Huaфон Aluminium Corp. Class A	947,500	2,121
* Farasis Energy Gan Zhou Co. Ltd. Class A	915,556	2,205	Guangdong Electric Power Development Co. Ltd. Class A	2,888,500	2,118
Shanghai Jinjiang International Hotels Co. Ltd. Class A	490,724	2,203	Autohome Inc. Class A	319,568	2,118
* Hwa Create Co. Ltd. Class A	583,500	2,200	<sup>2</sup> Xingda International Holdings Ltd.	12,520,846	2,115
Northeast Securities Co. Ltd. Class A	2,132,658	2,197	Wuhan DR Laser Technology Corp. Ltd. Class A	234,701	2,114
INESA Intelligent Tech Inc. Class B	4,064,822	2,196	Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,198,565	2,113
Guangzhou Development Group Inc. Class A	2,884,471	2,196	MOG Digitech Holdings Ltd.	7,490,000	2,109
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	4,363,144	2,195	Shenzhen Gas Corp. Ltd. Class A	2,272,203	2,107
* Sanwei Holding Group Co. Ltd. Class A	900,939	2,193	* Haisco Pharmaceutical Group Co. Ltd. Class A	598,264	2,102
Shandong Pharmaceutical Glass Co. Ltd. Class A	580,232	2,192	* GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	510,540	2,094
China World Trade Center Co. Ltd. Class A	808,035	2,191	* Hongbo Co. Ltd. Class A	456,950	2,093
Huaxi Securities Co. Ltd. Class A	2,021,000	2,190	Xuji Electric Co. Ltd. Class A	889,400	2,090
* Sichuan New Energy Power Co. Ltd. Class A	1,366,478	2,189	* GCL System Integration Technology Co. Ltd. Class A	5,533,825	2,088
Shandong Linglong Tyre Co. Ltd. Class A	798,791	2,187	Zhejiang Hailiang Co. Ltd. Class A	1,413,416	2,086
Taiji Computer Corp. Ltd. Class A	556,906	2,183	Pylon Technologies Co. Ltd. Class A	133,826	2,084
Risen Energy Co. Ltd. Class A	898,500	2,182	* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,441,275	2,084
*.2 Agile Group Holdings Ltd.	22,747,226	2,180	Hefei Meiya Optoelectronic Technology Inc. Class A	785,470	2,084
Do-Fluoride New Materials Co. Ltd. Class A	996,870	2,180	*.1,2,3 Redco Properties Group Ltd.	12,241,640	2,081
Guangdong Hongda Holdings Group Co. Ltd. Class A	740,258	2,179	Bank of Chengdu Co. Ltd. Class A	1,230,600	2,080
BrightGene Bio-Medical Technology Co. Ltd. Class A	414,069	2,178	* Beijing Shunxin Agriculture Co. Ltd. Class A	668,146	2,079
G-bits Network Technology Xiamen Co. Ltd. Class A	59,800	2,175	China Southern Power Grid Energy Storage Co. Ltd. Class A	1,666,827	2,075
* Guangshen Railway Co. Ltd. Class A	6,165,034	2,175	Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	535,300	2,070
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	1,168,509	2,174	Anhui Honglu Steel Construction Group Co. Ltd. Class A	602,299	2,069
* Shandong Xinchao Energy Corp. Ltd. Class A	6,203,116	2,173	Shandong Weifang Rainbow Chemical Co. Ltd. Class A	219,132	2,069
Hainan Drinda New Energy Technology Co. Ltd. Class A	181,890	2,171	Shuangliang Eco-Energy Systems Co. Ltd. Class A	1,614,865	2,066
*.2 Sino-Ocean Group Holding Ltd.	40,891,089	2,169	* Anhui Golden Seed Winery Co. Ltd. Class A	659,801	2,063
Zhongtai Securities Co. Ltd. Class A	2,215,700	2,169	* Shanghai DZH Ltd. Class A	1,945,300	2,063
Shenzhen Fortune Trend Technology Co. Ltd. Class A	109,819	2,168	* Guangdong Golden Dragon Development Inc. Class A	1,007,500	2,060
Xinjiang Zhongtai Chemical Co. Ltd. Class A	2,365,115	2,165	Zhejiang Conba Pharmaceutical Co. Ltd. Class A	2,875,418	2,059
Xiangcai Co. Ltd. Class A	1,942,800	2,162	Fibocom Wireless Inc. Class A	725,346	2,058
GoodWe Technologies Co. Ltd. Class A	135,127	2,158	Shaanxi Huaqin Technology Industry Co. Ltd. Class A	108,108	2,058
Sinotruk Jinan Truck Co. Ltd. Class A	1,070,339	2,157	Shaanxi International Trust Co. Ltd. Class A	4,910,980	2,047
Shanghai Huace Navigation Technology Ltd. Class A	526,540	2,154	Shanghai Tunnel Engineering Co. Ltd. Class A	2,656,680	2,044
State Grid Information & Communication Co. Ltd. Class A	1,141,900	2,154	Zhuzhou Kibing Group Co. Ltd. Class A	1,870,714	2,040
Xiamen Amoytop Biotech Co. Ltd. Class A	358,381	2,153	Dajin Heavy Industry Co. Ltd. Class A	538,200	2,039
* Beijing BDStar Navigation Co. Ltd. Class A	476,451	2,153	* Yifan Pharmaceutical Co. Ltd. Class A	1,079,602	2,039
Beijing Ultrapower Software Co. Ltd. Class A	1,853,768	2,150	Electric Connector Technology Co. Ltd. Class A	358,005	2,036
Shandong Iron & Steel Co. Ltd. Class A	10,991,608	2,150	Baoji Titanium Industry Co. Ltd. Class A	467,500	2,036
* China Grand Automotive Services Group Co. Ltd. Class A	8,161,210	2,143	Wuxi Autowell Technology Co. Ltd. Class A	108,804	2,033
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	596,899	2,143	Leyard Optoelectronic Co. Ltd. Class A	2,422,939	2,032
*.2 China East Education Holdings Ltd.	5,561,500	2,137	Guangzhou Yuexiu Capital Holdings Group Co. Ltd. Class A	2,261,083	2,029
Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,011,997	2,137	* China Railway Materials Co. Ltd. Class A	5,596,500	2,028
			* Nanjing Tanker Corp. Class A	4,944,900	2,022
			* Qingdao Sentury Tire Co. Ltd. Class A	485,500	2,020
			Fujian Funeng Co. Ltd. Class A	1,723,473	2,018



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Zhejiang Cfmoto Power Co. Ltd. Class A	148,000	2,013	Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,190,036	1,882
Shanghai Zhonggu Logistics Co. Ltd. Class A	1,553,556	2,012	Grandblue Environment Co. Ltd. Class A	774,060	1,882
Qingdao Gaoce Technology Co. Ltd. Class A	310,241	2,012	STO Express Co. Ltd. Class A	1,436,275	1,878
CETC Potevio Science & Technology Co. Ltd. Class A	638,200	2,006	MLS Co. Ltd. Class A	1,480,200	1,878
Wanxiang Qianchao Co. Ltd. Class A	2,837,279	2,006	First Tractor Co. Ltd. Class A	1,186,189	1,877
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	1,830,158	2,004	Shandong Humon Smelting Co. Ltd. Class A	1,179,800	1,877
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	795,661	2,001	Xi'An Shaangu Power Co. Ltd. Class A	1,766,671	1,875
* China Tianying Inc. Class A	2,471,620	1,998	Arcsoft Corp. Ltd. Class A	390,648	1,874
3peak Inc. Class A	90,605	1,995	China Galaxy Securities Co. Ltd. Class A	1,129,120	1,872
Beijing Balance Medical Technology Co. Ltd. Class A	109,036	1,993	Jinan Shengquan Group Share Holding Co. Ltd. Class A	629,800	1,872
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	791,417	1,985	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	472,387	1,869
Shaanxi Construction Engineering Group Corp. Ltd. Class A	3,428,625	1,983	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	2,509,500	1,865
Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	4,690,850	1,982	* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	2,951,245	1,864
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	1,239,287	1,976	Edifier Technology Co. Ltd. Class A	835,300	1,861
Xinjiang Tianshan Cement Co. Ltd. Class A	2,027,120	1,976	* Youdao Inc. ADR	445,547	1,858
Henan Pinggao Electric Co. Ltd. Class A	1,332,614	1,974	Hangzhou EZVIZ Network Co. Ltd. Class A	268,137	1,855
Winning Health Technology Group Co. Ltd. Class A	1,933,768	1,969	Central China Securities Co. Ltd. Class A	3,468,500	1,854
Ningbo Xusheng Group Co. Ltd. Class A	811,263	1,962	China Merchants Property Operation & Service Co. Ltd. Class A	1,015,616	1,853
Infore Environment Technology Group Co. Ltd. Class A	2,942,026	1,962	* Ningbo Jifeng Auto Parts Co. Ltd. Class A	923,600	1,851
China Railway Construction Heavy Industry Corp. Ltd. Class A	3,550,329	1,959	Tianjin Port Co. Ltd. Class A	3,190,771	1,850
* Bank of Zhengzhou Co. Ltd. Class A	6,852,369	1,957	China Petroleum Engineering Corp. Class A	4,044,500	1,847
* Hybio Pharmaceutical Co. Ltd. Class A	896,391	1,955	* DouYu International Holdings Ltd. ADR	2,141,762	1,846
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	444,276	1,953	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	804,713	1,845
* Sinocelltech Group Ltd. Class A	287,325	1,952	Sichuan Expressway Co. Ltd. Class A	3,372,610	1,844
Shanghai Jahwa United Co. Ltd. Class A	611,625	1,952	Beijing Huafeng Test & Control Technology Co. Ltd. Class A	111,835	1,842
INESA Intelligent Tech Inc. Class A	1,133,790	1,946	Intco Medical Technology Co. Ltd. Class A	609,870	1,840
China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	464,100	1,944	* Eyebright Medical Technology Beijing Co. Ltd. Class A	74,820	1,839
* Visionox Technology Inc. Class A	1,281,646	1,944	Qianhe Condiment & Food Co. Ltd. Class A	755,510	1,832
Wolong Electric Group Co. Ltd. Class A	1,265,033	1,943	Yonger Agricultural Technology Co. Ltd. Class A	1,147,956	1,822
Perfect World Co. Ltd. Class A	1,178,410	1,934	Youngyu Co. Ltd. Class A	239,500	1,818
Wuhu Token Science Co. Ltd. Class A	2,185,083	1,930	C&S Paper Co. Ltd. Class A	1,224,890	1,818
China National Gold Group Gold Jewellery Co. Ltd. Class A	1,327,400	1,923	* Tibet Mineral Development Co. Class A	522,300	1,815
An Hui Wenergy Co. Ltd. Class A	2,219,934	1,922	Yankershop Food Co. Ltd. Class A	168,150	1,811
Shanghai Bailian Group Co. Ltd. Class B	3,514,156	1,915	* Shandong Denghai Seeds Co. Ltd. Class A	864,118	1,810
Gree Real Estate Co. Ltd. Class A	1,966,420	1,915	* KWG Group Holdings Ltd.	18,837,297	1,809
Nantong Jianghai Capacitor Co. Ltd. Class A	814,808	1,914	Jingjin Equipment Inc. Class A	575,626	1,809
Xiamen Xiangyu Co. Ltd. Class A	2,173,328	1,905	Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,555,459	1,808
*,2 Zhuguang Holdings Group Co. Ltd.	36,763,000	1,901	Harbin Boshi Automation Co. Ltd. Class A	1,008,732	1,807
1 Midea Real Estate Holding Ltd.	2,775,600	1,899	* Leo Group Co. Ltd. Class A	5,976,111	1,806
China Wafer Level CSP Co. Ltd. Class A	584,639	1,899	Jiangxi Jovo Energy Co. Ltd. Class A	535,200	1,800
Beijing Urban Construction Investment & Development Co. Ltd. Class A	2,385,231	1,899	Xi'an Triangle Defense Co. Ltd. Class A	458,339	1,799
Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	175,900	1,896	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,920,805	1,798
Hainan Strait Shipping Co. Ltd. Class A	2,448,730	1,893	Kaishan Group Co. Ltd. Class A	934,508	1,798
Hangzhou Iron & Steel Co. Class A	3,220,086	1,892	Huali Industrial Group Co. Ltd. Class A	261,900	1,798
First Tractor Co. Ltd. Class H	3,729,706	1,889	Sichuan Yahua Industrial Group Co. Ltd. Class A	933,500	1,798
Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	70,949	1,886	Shanghai Hanbell Precise Machinery Co. Ltd. Class A	560,880	1,795
Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	423,600	1,886	Riyue Heavy Industry Co. Ltd. Class A	930,460	1,791
Valiant Co. Ltd. Class A	802,650	1,885	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	1,430,650	1,786
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	2,895,655	1,885	Shanghai Haohai Biological Technology Co. Ltd. Class A	131,582	1,782
Shanghai Pret Composites Co. Ltd. Class A	1,003,062	1,884	* Tianjin Trolia Information Technology Co. Ltd. Class A	3,079,300	1,780
			Nanjing Gaoke Co. Ltd. Class A	2,117,679	1,779
			Jiangsu Jiejie Microelectronics Co. Ltd. Class A	739,641	1,777
			Shenzhen Kstar Science & Technology Co. Ltd. Class A	497,504	1,775

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Sunflower Pharmaceutical Group Co. Ltd. Class A	538,108	1,769	Shenzhen H&T Intelligent Control Co. Ltd. Class A	884,542	1,677
Dian Diagnostics Group Co. Ltd. Class A	561,937	1,767	Lizhong Sitong Light Alloys Group Co. Ltd. Class A	549,579	1,674
Yueyang Forest & Paper Co. Ltd. Class A	2,021,160	1,766	* Sichuan Hexie Shuangma Co. Ltd. Class A	801,412	1,674
Chinalin Securities Co. Ltd. Class A	924,427	1,763	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	722,700	1,671
* Shanghai Awinic Technology Co. Ltd. Class A	155,025	1,762	Zhuzhou Hongda Electronics Corp. Ltd. Class A	372,926	1,669
China Bester Group Telecom Co. Ltd. Class A	314,845	1,758	CETC Digital Technology Co. Ltd. Class A	526,968	1,666
Jilin Electric Power Co. Ltd. Class A	2,746,880	1,758	Levima Advanced Materials Corp. Class A	639,500	1,663
Baiyin Nonferrous Group Co. Ltd. Class A	4,672,100	1,756	Sichuan Development Lomon Co. Ltd. Class A	1,699,600	1,658
Daan Gene Co. Ltd. Class A	1,317,523	1,756	Zhejiang Weiming Environment Protection Co. Ltd. Class A	674,699	1,655
All Winner Technology Co. Ltd. Class A	512,430	1,754	Bank of Qingdao Co. Ltd. Class A	3,710,270	1,655
Zhongshan Public Utilities Group Co. Ltd. Class A	1,754,836	1,751	* Chengtun Mining Group Co. Ltd. Class A	2,656,762	1,653
Jiangsu Linyang Energy Co. Ltd. Class A	1,919,925	1,749	* Grandjoy Holdings Group Co. Ltd. Class A	3,472,800	1,651
Hongta Securities Co. Ltd. Class A	1,638,780	1,748	Tianshan Aluminum Group Co. Ltd. Class A	1,863,065	1,650
Sanquan Food Co. Ltd. Class A	873,620	1,747	* Montnets Cloud Technology Group Co. Ltd. Class A	785,000	1,644
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	1,045,843	1,747	* Sangfor Technologies Inc. Class A	143,182	1,643
* Wuxi Taiji Industry Co. Ltd. Class A	1,974,951	1,747	* Loongson Technology Corp. Ltd. Class A	147,215	1,640
*.2 LVGEM China Real Estate Investment Co. Ltd. COFCO Sugar Holding Co. Ltd. Class A	15,562,000	1,745	Beijing SL Pharmaceutical Co. Ltd. Class A	1,024,046	1,640
Wasu Media Holding Co. Ltd. Class A	1,487,749	1,745	CHN Energy Changyuan Electric Power Co. Ltd. Class A	2,599,294	1,638
Hunan Gold Corp. Ltd. Class A	1,757,500	1,745	Dosilicon Co. Ltd. Class A	319,989	1,638
* Chongqing Iron & Steel Co. Ltd. Class A	1,094,840	1,745	Sinochem International Corp. Class A	2,410,916	1,638
Addsino Co. Ltd. Class A	8,556,724	1,743	Appotronics Corp. Ltd. Class A	421,869	1,637
East Group Co. Ltd. Class A	1,497,900	1,740	Anhui Heli Co. Ltd. Class A	715,915	1,635
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	1,984,000	1,739	Shanghai Foreign Service Holding Group Co. Ltd. Class A	2,319,600	1,627
Hainan Poly Pharm Co. Ltd. Class A	1,183,731	1,734	* Neusoft Corp. Class A	1,243,366	1,623
Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	399,450	1,730	Financial Street Holdings Co. Ltd. Class A	2,880,311	1,621
CSSC Science & Technology Co. Ltd. Class A	519,058	1,730	Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	1,159,800	1,619
Yantai Eddie Precision Machinery Co. Ltd. Class A	715,900	1,729	* Bestechnic Shanghai Co. Ltd. Class A	94,818	1,617
Inner Mongolia Dazhong Mining Co. Ltd. Class A	772,759	1,727	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	383,649	1,617
Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	1,151,900	1,726	Tibet Rhodiola Pharmaceutical Holding Co. Class A	234,317	1,616
Caida Securities Co. Ltd. Class A	1,191,892	1,725	Tofflon Science & Technology Group Co. Ltd. Class A	622,854	1,615
Sino-Platinum Metals Co. Ltd. Class A	1,598,300	1,725	* Goke Microelectronics Co. Ltd. Class A	176,849	1,613
*.1,2 Shimao Services Holdings Ltd.	865,820	1,725	* Zhejiang Narada Power Source Co. Ltd. Class A	879,962	1,612
Sinofibers Technology Co. Ltd. Class A	11,145,000	1,724	* Beijing Jetsen Technology Co. Ltd. Class A	2,422,335	1,611
Sany Heavy Energy Co. Ltd. Class A	403,400	1,723	* Shenzhen Everwin Precision Technology Co. Ltd. Class A	1,011,412	1,607
Isofstone Information Technology Group Co. Ltd. Class A	426,842	1,721	Baowu Magnesium Technology Co. Ltd. Class A	616,934	1,606
Shenzhen Expressway Corp. Ltd. Class A	351,900	1,721	Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	180,760	1,603
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	1,295,704	1,712	Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	1,128,619	1,602
* Shenzhen Mason Technologies Co. Ltd. Class A	1,012,001	1,711	* Rising Nonferrous Metals Share Co. Ltd. Class A	322,720	1,599
* Lakala Payment Co. Ltd. Class A	848,500	1,707	Anhui Jiangnan Chemical Industry Co. Ltd. Class A	2,445,840	1,599
Konfoong Materials International Co. Ltd. Class A	718,400	1,703	Jollywood Suzhou Sunwatt Co. Ltd. Class A	1,067,710	1,598
Shanghai Chinafortune Co. Ltd. Class A	200,376	1,699	Henan Mingtai AI Industrial Co. Ltd. Class A	949,276	1,594
Dongguan Yiheda Automation Co. Ltd. Class A	1,009,261	1,698	* Ourpalm Co. Ltd. Class A	2,633,461	1,593
Jiangxi Ganyue Expressway Co. Ltd. Class A	416,482	1,697	*.1 Viva Biotech Holdings	9,715,500	1,593
Jiangxi Ganyue Expressway Co. Ltd. Class A	2,901,500	1,694	Hainan Jinpan Smart Technology Co. Ltd. Class A	347,518	1,593
Bank of Chongqing Co. Ltd. Class A	2,901,500	1,694	Ningbo Boway Alloy Material Co. Ltd. Class A	744,770	1,589
Laobaixing Pharmacy Chain JSC Class A	1,626,217	1,694	* Sinomach Heavy Equipment Group Co. Ltd. Class A	3,903,600	1,585
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	488,193	1,694	* Beijing Compass Technology Development Co. Ltd. Class A	196,800	1,583
Jiangsu Guotai International Group Co. Ltd. Class A	979,247	1,693	Shenzhen Envicool Technology Co. Ltd. Class A	451,230	1,582
Anhui Guangxin Agrochemical Co. Ltd. Class A	1,608,161	1,692	Hubei Biocause Pharmaceutical Co. Ltd. Class A	3,711,100	1,582
Eastern Air Logistics Co. Ltd. Class A	743,036	1,691	Xinhuanet Co. Ltd. Class A	452,800	1,579
Shenzhen Megmeet Electrical Co. Ltd. Class A	1,069,791	1,690			
Shenzhen Yinghe Technology Co. Ltd. Class A	477,075	1,690			
COFCO Biotechnology Co. Ltd. Class A	620,560	1,690			
Kehua Data Co. Ltd. Class A	1,807,600	1,686			
*.1,2 CStone Pharmaceuticals	440,300	1,685			
	6,242,500	1,679			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
China Tungsten & Hightech Materials Co. Ltd. Class A	1,296,958	1,579	Xiamen Kingdomway Group Co. Class A	599,100	1,498
* Top Energy Co. Ltd. Shanxi Class A	1,237,044	1,573	COFCO Capital Holdings Co. Ltd. Class A	1,524,857	1,497
Shanghai Runda Medical Technology Co. Ltd. Class A	580,320	1,567	Xinjiang Xintai Natural Gas Co. Ltd. Class A	401,640	1,495
Angang Steel Co. Ltd. Class A	4,292,302	1,567	Tianjin Capital Environmental Protection Group Co. Ltd. Class A	1,900,377	1,493
* Vantone Neo Development Group Co. Ltd. Class A	2,028,010	1,563	* Shandong Sinobioway Biomedicine Co. Ltd. Class A	631,460	1,492
Shanxi Coking Co. Ltd. Class A	2,255,474	1,560	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	1,115,150	1,491
* Tunghsu Optoelectronic Technology Co. Ltd. Class A	5,233,208	1,560	Shanghai Huayi Group Co. Ltd. Class B	3,659,543	1,486
Universal Scientific Industrial Shanghai Co. Ltd. Class A	784,990	1,559	Shanghai Bailian Group Co. Ltd. Class A	1,062,488	1,486
Zhejiang Weixing Industrial Development Co. Ltd. Class A	1,095,952	1,554	Anhui Jinhe Industrial Co. Ltd. Class A	498,800	1,485
Guangzhou Restaurant Group Co. Ltd. Class A	534,761	1,554	Yunda Holding Co. Ltd. Class A	1,190,669	1,485
North Industries Group Red Arrow Co. Ltd. Class A	796,743	1,553	Grimm Advanced Materials Co. Ltd. Class A	865,300	1,484
Beijing Wandong Medical Technology Co. Ltd. Class A	633,223	1,553	Shennan Circuits Co. Ltd. Class A	155,817	1,482
Shanghai AJ Group Co. Ltd. Class A	2,177,598	1,551	Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	196,600	1,481
Sansteel Minguang Co. Ltd. Fujian Class A	2,397,156	1,550	* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	1,448,300	1,480
* Antong Holdings Co. Ltd. Class A	4,305,231	1,548	Bank of Xi'an Co. Ltd. Class A	3,115,300	1,479
* Beijing Orient National Communication Science & Technology Co. Ltd. Class A	1,086,522	1,548	Xianhe Co. Ltd. Class A	601,745	1,477
Shanghai Belling Co. Ltd. Class A	718,144	1,547	Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	397,947	1,475
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	853,819	1,543	Shanghai Fullhan Microelectronics Co. Ltd. Class A	228,782	1,474
Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	827,460	1,532	* Chengdu CORPRO Technology Co. Ltd. Class A	519,000	1,474
Beijing Sifang Automation Co. Ltd. Class A	796,339	1,530	* Lifan Technology Group Co. Ltd. Class A	2,815,200	1,470
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	328,500	1,529	* Roshow Technology Co. Ltd. Class A	1,598,800	1,470
YGSOFT Inc. Class A	1,925,995	1,528	* Hytera Communications Corp. Ltd. Class A	1,706,265	1,469
Bright Dairy & Food Co. Ltd. Class A	1,183,800	1,528	Cinda Real Estate Co. Ltd. Class A	2,756,335	1,469
Fulin Precision Co. Ltd. Class A	1,054,400	1,528	* Tongdao Liepin Group	1,997,600	1,468
Foran Energy Group Co. Ltd. Class A	933,470	1,527	* China High Speed Transmission Equipment Group Co. Ltd.	6,272,934	1,467
Semtronix Corp. Class A	122,500	1,526	Zhejiang Chengchang Technology Co. Ltd. Class A	121,252	1,466
* Shenzhen Chipscreen Biosciences Co. Ltd. Class A	475,864	1,524	Norinco International Cooperation Ltd. Class A	939,308	1,463
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	1,547,217	1,524	B-Soft Co. Ltd. Class A	1,485,966	1,463
* Wondershare Technology Group Co. Ltd. Class A	138,084	1,523	Zhejiang Wanma Co. Ltd. Class A	1,015,772	1,461
Huaxia Eye Hospital Group Co. Ltd. Class A	273,000	1,523	XTC New Energy Materials Xiamen Co. Ltd. Class A	253,488	1,460
* Wonders Information Co. Ltd. Class A	1,233,500	1,521	COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	2,058,401	1,456
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	302,933	1,520	Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	288,082	1,455
BOC International China Co. Ltd. Class A	1,019,327	1,519	LianChuang Electronic Technology Co. Ltd. Class A	989,561	1,455
Quectel Wireless Solutions Co. Ltd. Class A	232,330	1,518	Anhui Kouzi Distillery Co. Ltd. Class A	211,827	1,453
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	2,244,251	1,513	Qingdao Port International Co. Ltd. Class H	2,903,915	1,451
Xiamen ITG Group Corp. Ltd. Class A	1,610,674	1,513	Guangxi Liugong Machinery Co. Ltd. Class A	1,652,461	1,451
Ningxia Building Materials Group Co. Ltd. Class A	594,588	1,512	China Coal Xinji Energy Co. Ltd. Class A	2,203,900	1,450
Shenzhen Topband Co. Ltd. Class A	1,179,400	1,511	Kailuan Energy Chemical Co. Ltd. Class A	1,599,269	1,450
Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	815,521	1,511	CITIC Heavy Industries Co. Ltd. Class A	2,887,879	1,445
Suzhou Nanomicro Technology Co. Ltd. Class A	359,533	1,510	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	904,798	1,445
Beijing Jingneng Power Co. Ltd. Class A	3,696,703	1,510	ORG Technology Co. Ltd. Class A	2,362,407	1,444
Hunan Changyuan Lico Co. Ltd. Class A	1,294,560	1,509	Flat Glass Group Co. Ltd. Class A	408,700	1,443
Jiangsu Financial Leasing Co. Ltd. Class A	2,303,990	1,505	Zhejiang HangKe Technology Inc. Co. Class A	429,723	1,443
Advanced Technology & Materials Co. Ltd. Class A	1,160,300	1,504	* Senseed Hi-tech Group Class A	6,356,300	1,443
Qiming Information Technology Co. Ltd. Class A	534,874	1,503	China Animal Husbandry Industry Co. Ltd. Class A	950,266	1,442
Loncin Motor Co. Ltd. Class A	1,978,850	1,502	* HUYA Inc. ADR	460,493	1,441
Zheshang Securities Co. Ltd. Class A	1,089,700	1,501	Hainan Haide Capital Management Co. Ltd. Class A	877,216	1,441
Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	122,917	1,500	Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	626,784	1,438
Guangdong Kinlong Hardware Products Co. Ltd. Class A	223,750	1,498	Anker Innovations Technology Co. Ltd. Class A	112,200	1,438
			Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	898,950	1,436
			Yuneng Technology Co. Ltd. Class A	85,855	1,435
			Fujian Apex Software Co. Ltd. Class A	183,700	1,432
			Shenzhen Hopewind Electric Co. Ltd. Class A	427,900	1,432
			Beijing Strong Biotechnologies Inc. Class A	565,885	1,429

## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Venustech Group Inc. Class A	399,300	1,427	Shanghai Datun Energy Resources Co. Ltd. Class A	745,100	1,366
Yixintang Pharmaceutical Group Co. Ltd. Class A	490,554	1,426	Beijing eGOVA Co. Ltd. Class A	571,612	1,366
China Publishing & Media Co. Ltd. Class A	1,231,700	1,425	Shenzhen Tagen Group Co. Ltd. Class A	1,970,094	1,364
Tianneng Battery Group Co. Ltd. Class A	324,087	1,423	Sichuan EM Technology Co. Ltd. Class A	825,890	1,364
* Zhejiang Wanliyang Co. Ltd. Class A	1,312,500	1,422	Shenzhen Agricultural Products Group Co. Ltd. Class A	1,518,429	1,361
Zhejiang Yongtai Technology Co. Ltd. Class A	818,613	1,422	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,390,724	1,358
Guizhou Panjiang Refined Coal Co. Ltd. Class A	1,703,900	1,419	Hangzhou Dptech Technologies Co. Ltd. Class A	676,947	1,356
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	2,145,709	1,418	CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,237,659	1,353
Tayho Advanced Materials Group Co. Ltd. Class A	668,261	1,418	Suzhou Good-Ark Electronics Co. Ltd. Class A	837,100	1,350
Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	372,934	1,418	Fujian Expressway Development Co. Ltd. Class A	3,044,400	1,348
Yusys Technologies Co. Ltd. Class A	618,780	1,414	Dongguan Development Holdings Co. Ltd. Class A	1,091,801	1,347
CMST Development Co. Ltd. Class A	2,022,131	1,413	* Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	3,037,340	1,412
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	3,037,340	1,412	* Great Chinasoft Technology Co. Ltd. Class A	941,500	1,412
* Great Chinasoft Technology Co. Ltd. Class A	941,500	1,412	Xinjiang Joinworld Co. Ltd. Class A	1,379,316	1,412
Xinjiang Joinworld Co. Ltd. Class A	1,379,316	1,412	Geovis Technology Co. Ltd. Class A	209,332	1,411
Geovis Technology Co. Ltd. Class A	209,332	1,411	* Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,447,940	1,410
* Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,447,940	1,410	Jiangsu ToLand Alloy Co. Ltd. Class A	333,255	1,410
Jiangsu ToLand Alloy Co. Ltd. Class A	333,255	1,410	ZWSOFT Co. Ltd. Guangzhou Class A	95,649	1,409
ZWSOFT Co. Ltd. Guangzhou Class A	95,649	1,409	Ningbo Huaxiang Electronic Co. Ltd. Class A	793,800	1,409
Ningbo Huaxiang Electronic Co. Ltd. Class A	793,800	1,409	China CAMC Engineering Co. Ltd. Class A	1,168,000	1,403
China CAMC Engineering Co. Ltd. Class A	1,168,000	1,403	Beijing Gehua CATV Network Co. Ltd. Class A	1,339,400	1,402
Beijing Gehua CATV Network Co. Ltd. Class A	1,339,400	1,402	Kunshan Dongwei Technology Co. Ltd. Class A	196,915	1,401
Kunshan Dongwei Technology Co. Ltd. Class A	196,915	1,401	* Genimous Technology Co. Ltd. Class A	1,270,335	1,401
* Genimous Technology Co. Ltd. Class A	1,270,335	1,401	* China Aluminum International Engineering Corp. Ltd. Class A	2,145,700	1,396
* China Aluminum International Engineering Corp. Ltd. Class A	2,145,700	1,396	Sichuan Jiuyuan Yin Hai Software Co. Ltd. Class A	403,091	1,395
Sichuan Jiuyuan Yin Hai Software Co. Ltd. Class A	403,091	1,395	* Topsec Technologies Group Inc. Class A	1,084,532	1,394
* Topsec Technologies Group Inc. Class A	1,084,532	1,394	* China TransInfo Technology Co. Ltd. Class A	884,700	1,394
* China TransInfo Technology Co. Ltd. Class A	884,700	1,394	Moon Environment Technology Co. Ltd. Class A	795,284	1,391
Moon Environment Technology Co. Ltd. Class A	795,284	1,391	* Ausnutria Dairy Corp. Ltd.	3,948,000	1,389
* Ausnutria Dairy Corp. Ltd.	3,948,000	1,389	Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	986,738	1,388
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	986,738	1,388	* Shanying International Holding Co. Ltd. Class A	4,633,725	1,387
* Shanying International Holding Co. Ltd. Class A	4,633,725	1,387	* Lushang Freda Pharmaceutical Co. Ltd. Class A	925,879	1,384
* Lushang Freda Pharmaceutical Co. Ltd. Class A	925,879	1,384	* Chongqing Department Store Co. Ltd. Class A	374,760	1,384
* Chongqing Department Store Co. Ltd. Class A	374,760	1,384	* Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	6,449,000	1,384
* Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	6,449,000	1,384	Giantech Semiconductor Corp. Class A	161,378	1,384
Giantech Semiconductor Corp. Class A	161,378	1,384	Jihua Group Corp. Ltd. Class A	3,491,500	1,380
Jihua Group Corp. Ltd. Class A	3,491,500	1,380	* Polaris Bay Group Co. Ltd. Class A	1,034,498	1,379
* Polaris Bay Group Co. Ltd. Class A	1,034,498	1,379	Hangzhou Shunwang Technology Co. Ltd. Class A	680,200	1,377
Hangzhou Shunwang Technology Co. Ltd. Class A	680,200	1,377	DaShenLin Pharmaceutical Group Co. Ltd. Class A	422,995	1,377
DaShenLin Pharmaceutical Group Co. Ltd. Class A	422,995	1,377	NYOCOR Co. Ltd. Class A	1,483,800	1,375
NYOCOR Co. Ltd. Class A	1,483,800	1,375	Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,740,052	1,375
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,740,052	1,375	Gansu Yasheng Industrial Group Co. Ltd. Class A	3,351,600	1,374
Gansu Yasheng Industrial Group Co. Ltd. Class A	3,351,600	1,374	* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	6,085,460	1,374
* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	6,085,460	1,374	* Fangda Special Steel Technology Co. Ltd. Class A	2,024,055	1,374
* Fangda Special Steel Technology Co. Ltd. Class A	2,024,055	1,374	Qingdao Haier Biomedical Co. Ltd. Class A	274,959	1,373
Qingdao Haier Biomedical Co. Ltd. Class A	274,959	1,373	Chengzhi Co. Ltd. Class A	1,199,628	1,373
Chengzhi Co. Ltd. Class A	1,199,628	1,373	Jinyu Bio-Technology Co. Ltd. Class A	1,072,250	1,371
Jinyu Bio-Technology Co. Ltd. Class A	1,072,250	1,371	Eternal Asia Supply Chain Management Ltd. Class A	2,288,200	1,370
Eternal Asia Supply Chain Management Ltd. Class A	2,288,200	1,370	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,374,513	1,368
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,374,513	1,368	Shanghai Datun Energy Resources Co. Ltd. Class A	745,100	1,366
Shanghai Datun Energy Resources Co. Ltd. Class A	745,100	1,366	Beijing eGOVA Co. Ltd. Class A	571,612	1,366
Beijing eGOVA Co. Ltd. Class A	571,612	1,366	Shenzhen Tagen Group Co. Ltd. Class A	1,970,094	1,364
Shenzhen Tagen Group Co. Ltd. Class A	1,970,094	1,364	Sichuan EM Technology Co. Ltd. Class A	825,890	1,364
Sichuan EM Technology Co. Ltd. Class A	825,890	1,364	Shenzhen Agricultural Products Group Co. Ltd. Class A	1,518,429	1,361
Shenzhen Agricultural Products Group Co. Ltd. Class A	1,518,429	1,361	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,390,724	1,358
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,390,724	1,358	Hangzhou Dptech Technologies Co. Ltd. Class A	676,947	1,356
Hangzhou Dptech Technologies Co. Ltd. Class A	676,947	1,356	CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,237,659	1,353
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,237,659	1,353	Suzhou Good-Ark Electronics Co. Ltd. Class A	837,100	1,350
Suzhou Good-Ark Electronics Co. Ltd. Class A	837,100	1,350	Fujian Expressway Development Co. Ltd. Class A	3,044,400	1,348
Fujian Expressway Development Co. Ltd. Class A	3,044,400	1,348	Dongguan Development Holdings Co. Ltd. Class A	1,091,801	1,347
Dongguan Development Holdings Co. Ltd. Class A	1,091,801	1,347	* Shanghai SMI Holding Co. Ltd. Class A	2,404,797	1,347
* Shanghai SMI Holding Co. Ltd. Class A	2,404,797	1,347	* Niu Technologies ADR	623,168	1,346
* Niu Technologies ADR	623,168	1,346	* YaGuang Technology Group Co. Ltd. Class A	1,047,200	1,343
* YaGuang Technology Group Co. Ltd. Class A	1,047,200	1,343	Shenyang Fortune Precision Equipment Co. Ltd. Class A	123,788	1,343
Shenyang Fortune Precision Equipment Co. Ltd. Class A	123,788	1,343	Xinxiang Richful Lube Additive Co. Ltd. Class A	231,560	1,343
Xinxiang Richful Lube Additive Co. Ltd. Class A	231,560	1,343	Shandong Jinjing Science & Technology Co. Ltd. Class A	1,433,996	1,341
Shandong Jinjing Science & Technology Co. Ltd. Class A	1,433,996	1,341	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	368,300	1,340
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	368,300	1,340	* Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	754,808	1,339
* Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	754,808	1,339	* Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	1,444,129	1,339
* Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	1,444,129	1,339	Guangzhou Wondfo Biotech Co. Ltd. Class A	372,118	1,339
Guangzhou Wondfo Biotech Co. Ltd. Class A	372,118	1,339	* Shandong Chenming Paper Holdings Ltd. Class A	2,186,691	1,339
* Shandong Chenming Paper Holdings Ltd. Class A	2,186,691	1,339	Jiangsu Cnano Technology Co. Ltd. Class A	335,051	1,338
Jiangsu Cnano Technology Co. Ltd. Class A	335,051	1,338	* Zhejiang Akcome New Energy Technology Co. Ltd.	4,404,621	1,336
* Zhejiang Akcome New Energy Technology Co. Ltd.	4,404,621	1,336	Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,269,500	1,336
Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,269,500	1,336	* Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,160,307	1,334
* Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,160,307	1,334	Jiangsu Azure Corp. Class A	1,053,150	1,332
Jiangsu Azure Corp. Class A	1,053,150	1,332	* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	281,658	1,331
* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	281,658	1,331	Minmetals Capital Co. Ltd. Class A	1,916,460	1,331
Minmetals Capital Co. Ltd. Class A	1,916,460	1,331	Sino Biological Inc. Class A	110,770	1,326
Sino Biological Inc. Class A	110,770	1,326	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,340,005	1,324
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,340,005	1,324	Nanjing Vazyme Biotech Co. Ltd. Class A	290,746	1,324
Nanjing Vazyme Biotech Co. Ltd. Class A	290,746	1,324	* North China Pharmaceutical Co. Ltd. Class A	1,585,460	1,322
* North China Pharmaceutical Co. Ltd. Class A	1,585,460	1,322	Huapont Life Sciences Co. Ltd. Class A	1,986,101	1,319
Huapont Life Sciences Co. Ltd. Class A	1,986,101	1,319	Fujian Star-net Communication Co. Ltd. Class A	532,981	1,317
Fujian Star-net Communication Co. Ltd. Class A	532,981	1,317	Primarius Technologies Co. Ltd. Class A	400,608	1,316
Primarius Technologies Co. Ltd. Class A	400,608	1,316	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	1,893,766	1,316
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	1,893,766	1,316	Zhejiang Construction Investment Group Co. Ltd. Class A	803,378	1,315
Zhejiang Construction Investment Group Co. Ltd. Class A	803,378	1,315	* DBAPP Security Ltd. Class A	81,099	1,314
* DBAPP Security Ltd. Class A	81,099	1,314	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	457,342	1,313
Shandong Xinhua Pharmaceutical Co. Ltd. Class A	457,342	1,313	Wuxi NCE Power Co. Ltd. Class A	248,058	1,312
Wuxi NCE Power Co. Ltd. Class A	248,058	1,312	Guangdong Great River Smarter Logistics Co. Ltd. Class A	434,798	1,310
Guangdong Great River Smarter Logistics Co. Ltd. Class A	434,798	1,310	Zhejiang Huace Film & Television Co. Ltd. Class A	1,700,924	1,308
Zhejiang Huace Film & Television Co. Ltd. Class A	1,700,924	1,308	Cheng De Lolo Co. Ltd. Class A	1,132,872	1,306
Cheng De Lolo Co. Ltd. Class A	1,132,872	1,306	* Far East Smarter Energy Co. Ltd. Class A	2,130,760	1,300
* Far East Smarter Energy Co. Ltd. Class A	2,130,760	1,300	* Minmetals Development Co. Ltd. Class A	1,027,086	1,299
* Minmetals Development Co. Ltd. Class A	1,027,086	1,299	* China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	2,081,320	1,297
* China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	2,081,320	1,297			



## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* PCI Technology Group Co. Ltd. Class A	1,652,858	1,293	KBC Corp. Ltd. Class A	115,539	1,239
Elion Energy Co. Ltd. Class A	3,447,450	1,292	* Holitech Technology Co. Ltd. Class A	2,746,096	1,239
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	1,214,900	1,292	Shenzhen Microgate Technology Co. Ltd. Class A	822,600	1,238
* Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	914,200	1,290	Shanghai Environment Group Co. Ltd. Class A	955,007	1,236
Xinyu Iron & Steel Co. Ltd. Class A	2,314,000	1,288	Juewei Food Co. Ltd. Class A	255,920	1,236
* Shenzhen FRD Science & Technology Co. Ltd. Class A	465,019	1,287	Nuode New Materials Co. Ltd. Class A	1,516,200	1,229
* Beijing SuperMap Software Co. Ltd. Class A	490,500	1,286	Southern Publishing & Media Co. Ltd. Class A	624,100	1,229
Huaming Power Equipment Co. Ltd. Class A	758,043	1,284	Shanghai Yaoji Technology Co. Ltd. Class A	386,659	1,228
Lancy Co. Ltd. Class A	430,900	1,283	Ningxia Jiaze New Energy Co. Ltd. Class A	2,495,200	1,228
Shandong Bohui Paper Industrial Co. Ltd. Class A	1,345,900	1,279	Shenzhen Huaqiang Industry Co. Ltd. Class A	782,836	1,227
Hexing Electrical Co. Ltd. Class A	411,689	1,278	Xinjiang Communications Construction Group Co. Ltd. Class A	576,600	1,226
Anhui Expressway Co. Ltd. Class A	920,500	1,276	Shanghai Stonehill Technology Co. Ltd. Class A	3,192,027	1,222
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	1,926,460	1,274	Triumph Science & Technology Co. Ltd. Class A	774,750	1,219
Jiangsu Shagang Co. Ltd. Class A	2,315,785	1,273	Milkyway Chemical Supply Chain Service Co. Ltd. Class A	137,000	1,218
* Beijing Jingyuntong Technology Co. Ltd. Class A	2,014,403	1,272	Jinhong Gas Co. Ltd. Class A	362,709	1,217
Datang International Power Generation Co. Ltd. Class A	3,583,900	1,269	Sinomach Automobile Co. Ltd. Class A	1,218,000	1,217
Shenzhen Desay Battery Technology Co. Class A	290,725	1,268	Beijing Aerospace Shenzhen Intelligent Equipment Technology Co. Ltd. Class A	692,300	1,216
Shijiazhuang Shangtai Technology Co. Ltd. Class A	203,700	1,267	Shinghwa Advanced Material Group Co. Ltd. Class A	171,000	1,215
* Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	440,200	1,265	Tibet Urban Development & Investment Co. Ltd. Class A	755,514	1,214
CTS International Logistics Corp. Ltd. Class A	1,278,662	1,265	Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	929,331	1,213
Rockchip Electronics Co. Ltd. Class A	141,900	1,264	* Xi'an Tian He Defense Technology Co. Ltd. Class A	799,200	1,210
CGN Power Co. Ltd. Class A	3,113,500	1,264	Shenzhen Leaguer Co. Ltd. Class A	1,145,721	1,210
* Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	203,275	1,264	PharmaBlock Sciences Nanjing Inc. Class A	195,905	1,210
Shanghai Fudan Microelectronics Group Co. Ltd. Class A	190,956	1,264	Shirna Medical Instrument Co. Ltd. Class A	366,248	1,209
Zhejiang Medicine Co. Ltd. Class A	851,350	1,262	PhiChem Corp. Class A	498,100	1,207
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	959,788	1,261	Innovation New Material Technology Co. Ltd. Class A	1,767,600	1,207
Shanghai Flyco Electrical Appliance Co. Ltd. Class A	171,600	1,260	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	612,300	1,207
Wuxi Rural Commercial Bank Co. Ltd. Class A	1,810,900	1,260	Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	347,633	1,206
Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	231,504	1,259	Hubei Yihua Chemical Industry Co. Ltd. Class A	867,400	1,206
Pacific Textiles Holdings Ltd.	6,595,000	1,257	* China CYTS Tours Holding Co. Ltd. Class A	825,868	1,204
Wencan Group Co. Ltd. Class A	229,786	1,257	OPT Machine Vision Tech Co. Ltd. Class A	86,420	1,203
* Shenzhen Infinova Ltd. Class A	1,076,307	1,255	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	1,506,900	1,202
Beijing GeoEnviron Engineering & Technology Inc. Class A	1,167,540	1,254	Telling Telecommunication Holding Co. Ltd. Class A	994,100	1,202
Guocheng Mining Co. Ltd. Class A	870,800	1,250	Shanghai Liangxin Electrical Co. Ltd. Class A	925,872	1,201
Rizhao Port Co. Ltd. Class A	3,208,600	1,250	* Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	738,600	1,201
Beijing Tongtech Co. Ltd. Class A	482,980	1,250	* Kidswant Children Products Co. Ltd. Class A	1,017,800	1,201
Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	974,471	1,249	Suzhou Anjie Technology Co. Ltd. Class A	613,109	1,201
* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	895,644	1,249	Keboda Technology Co. Ltd. Class A	129,581	1,200
Renhe Pharmacy Co. Ltd. Class A	1,323,248	1,249	Suofeiya Home Collection Co. Ltd. Class A	486,978	1,198
Shandong Yulong Gold Co. Ltd. Class A	800,400	1,246	Camel Group Co. Ltd. Class A	1,063,051	1,197
Joyoung Co. Ltd. Class A	682,392	1,245	Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	1,648,999	1,194
* Sichuan Hongda Co. Ltd. Class A	1,907,200	1,244	* Beijing Thunisoft Corp. Ltd. Class A	1,030,720	1,193
Lihuayi Weiyuan Chemical Co. Ltd. Class A	463,100	1,244	Nanjing Hanrui Cobalt Co. Ltd. Class A	286,200	1,193
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	216,684	1,244	* Gansu Qilianshan Cement Group Co. Ltd. Class A	803,450	1,192
Beijing Capital Development Co. Ltd. Class A	2,443,183	1,242	* China Reform Health Management & Services Group Co. Ltd. Class A	842,492	1,191
* Shengda Resources Co. Ltd. Class A	713,800	1,241	Piesat Information Technology Co. Ltd. Class A	200,019	1,190
Anhui Yingliu Electromechanical Co. Ltd. Class A	666,680	1,241	Tongyu Heavy Industry Co. Ltd. Class A	3,501,757	1,187
* JinJian Cereals Industry Co. Ltd. Class A	1,190,000	1,240	PNC Process Systems Co. Ltd. Class A	311,280	1,186
Shenzhen Changhong Technology Co. Ltd. Class A	485,400	1,239	CQ Pharmaceutical Holding Co. Ltd. Class A	1,688,400	1,186
			Befar Group Co. Ltd. Class A	1,918,734	1,186
			* Huaihe Energy Group Co. Ltd. Class A	3,346,600	1,185

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	1,844,250	1,183			
Zhejiang Huatong Meat Products Co. Ltd. Class A	514,700	1,181			
Vats Liquor Chain Store Management JSC Ltd. Class A	428,658	1,180			
Zhejiang Hangmin Co. Ltd. Class A	1,012,684	1,176			
Anhui Xinhua Media Co. Ltd. Class A	1,299,982	1,176			
Henan Zhongyuan Expressway Co. Ltd. Class A	2,397,600	1,170			
Winall Hi-Tech Seed Co. Ltd. Class A	935,130	1,167			
Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	1,627,900	1,166			
Jiuzhitang Co. Ltd. Class A	803,900	1,165			
* Alpha Group Class A	1,167,001	1,165			
Lier Chemical Co. Ltd. Class A	706,221	1,164			
Arctech Solar Holding Co. Ltd. Class A	109,549	1,163			
Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	856,902	1,160			
Jade Bird Fire Co. Ltd. Class A	525,970	1,159			
Focus Technology Co. Ltd. Class A	310,120	1,157			
Changchun BCHT Biotechnology Co. Ltd. Class A	133,043	1,157			
Guangdong Advertising Group Co. Ltd. Class A	1,672,622	1,156			
Foryou Corp. Class A	254,000	1,156			
* Jinke Properties Group Co. Ltd. Class A	4,996,413	1,153			
Winner Medical Co. Ltd. Class A	209,805	1,152			
* Offcn Education Technology Co. Ltd. Class A	2,129,576	1,150			
FAWER Automotive Parts Co. Ltd. Class A	1,597,545	1,149			
Easyhome New Retail Group Co. Ltd. Class A	2,402,000	1,149			
Shandong Dongyue Organosilicon Material Co. Ltd. Class A	986,800	1,148			
* Anhui Tatfook Technology Co. Ltd. Class A	741,800	1,145			
Shanghai Medicilon Inc. Class A	116,916	1,145			
Sino Wealth Electronic Ltd. Class A	336,367	1,143			
Zhongmin Energy Co. Ltd. Class A	1,855,427	1,141			
* Beijing Teamsun Technology Co. Ltd. Class A	1,060,406	1,140			
Chongqing Water Group Co. Ltd. Class A	1,484,150	1,140			
Changjiang Publishing & Media Co. Ltd. Class A	1,099,100	1,139			
Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	545,350	1,136			
Chengdu Kanghua Biological Products Co. Ltd. Class A	118,050	1,135			
* Jiangxi Ganneng Co. Ltd. Class A	992,742	1,134			
Beibuwan Port Co. Ltd. Class A	1,122,600	1,134			
China Fangda Group Co. Ltd. Class B	5,004,408	1,133			
* New Journey Health Technology Group Co. Ltd. Class A	2,596,000	1,133			
Skyworth Digital Co. Ltd. Class A	686,100	1,132			
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	692,454	1,130			
* Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	2,698,046	1,129			
Sineng Electric Co. Ltd. Class A	289,448	1,127			
* FESCO Group Co. Ltd. Class A	370,348	1,123			
Anhui Construction Engineering Group Co. Ltd. Class A	1,699,609	1,121			
Beijing Dahao Technology Corp. Ltd. Class A	676,544	1,120			
IReader Technology Co. Ltd. Class A	434,794	1,120			
Suning Universal Co. Ltd. Class A	2,979,759	1,119			
Autobio Diagnostics Co. Ltd. Class A	184,080	1,119			
Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	3,064,100	1,118			
* Shenzhen Infogem Technologies Co. Ltd. Class A	677,080	1,115			
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	888,150	1,111			
Shenzhen Jinjia Group Co. Ltd. Class A	1,382,336	1,111			
TDG Holdings Co. Ltd. Class A	940,100	1,110			
Guizhou Tyre Co. Ltd. Class A	1,253,971	1,106			
Zhejiang Tony Electronic Co. Ltd. Class A	196,900	1,104			
			Beijing Haohua Energy Resource Co. Ltd. Class A	1,424,760	1,102
			* BOE HC SemiTek Corp. Class A	1,212,450	1,102
			Jiangsu Guoxin Corp. Ltd. Class A	1,130,100	1,101
			Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	1,150,408	1,101
			Jiangsu Guomao Reducer Co. Ltd. Class A	510,092	1,098
			* Huafor Microfibre Shanghai Technology Co. Ltd. Class A	1,526,301	1,098
			* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	626,595	1,097
			Zhuzhou Times New Material Technology Co. Ltd. Class A	802,800	1,096
			Guotai Epont Software Co. Ltd. Class A	221,590	1,096
			Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	1,305,666	1,095
			Amoy Diagnostics Co. Ltd. Class A	368,460	1,094
			Ningbo Yongxin Optics Co. Ltd. Class A	97,100	1,094
			* China Express Airlines Co. Ltd. Class A	1,118,500	1,093
			Luxin Venture Capital Group Co. Ltd. Class A	698,508	1,093
			China National Accord Medicines Corp. Ltd. Class A	277,351	1,092
			* Aotecar New Energy Technology Co. Ltd. Class A	2,987,100	1,091
			* Beijing Jingwei Hirain Technologies Co. Inc. Class A	70,584	1,090
			Tongling Jingda Special Magnet Wire Co. Ltd. Class A	1,946,363	1,089
			* Harbin Pharmaceutical Group Co. Ltd. Class A	2,186,931	1,088
			Top Resource Energy Co. Ltd. Class A	847,100	1,086
			Suzhou Everbright Photonics Co. Ltd. Class A	130,377	1,086
			Jinko Power Technology Co. Ltd. Class A	2,169,800	1,085
			Shantui Construction Machinery Co. Ltd. Class A	1,528,135	1,085
			Jinlei Technology Co. Ltd. Class A	253,900	1,084
			Shenzhen Suntak Circuit Technology Co. Ltd. Class A	785,400	1,084
			Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	525,800	1,083
			Dongfeng Electronic Technology Co. Ltd. Class A	690,804	1,083
			Tangrenshen Group Co. Ltd. Class A	1,175,650	1,081
			* Baoding Tianwei Baobian Electric Co. Ltd. Class A	1,751,501	1,080
			Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	858,650	1,077
			* Toyou Feiji Electronics Co. Ltd. Class A	518,435	1,076
			* Hunan Corun New Energy Co. Ltd. Class A	1,484,230	1,074
			ZhongMan Petroleum & Natural Gas Group Corp. Ltd. Class A	382,700	1,074
			* Guangdong Tapai Group Co. Ltd. Class A	1,041,936	1,074
			Tibet Summit Resources Co. Ltd. Class A	556,957	1,074
			Luyang Energy-Saving Materials Co. Ltd.	509,771	1,074
			Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	1,609,931	1,073
			Luolai Lifestyle Technology Co. Ltd. Class A	784,283	1,070
			Yabao Pharmaceutical Group Co. Ltd. Class A	893,483	1,070
			Wuxi Paikexin New Materials Technology Co. Ltd. Class A	93,800	1,069
			Bros Eastern Co. Ltd. Class A	1,423,289	1,069
			* Changshu Tianyin Electromechanical Co. Ltd. Class A	412,893	1,068
			Center International Group Co. Ltd. Class A	467,600	1,067
			Zhejiang Communications Technology Co. Ltd. Class A	2,038,540	1,066
			* MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	672,428	1,065
			Beijing Tianyishangjia New Material Corp. Ltd. Class A	427,125	1,065

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Guangdong No. 2 Hydropower Engineering Co. Ltd. Class A	1,468,900	1,064	*	New Guomai Digital Culture Co. Ltd. Class A	733,200	1,013
Inner Mongolia OJing Science & Technology Co. Ltd. Class A	182,980	1,063	*	Baosheng Science & Technology Innovation Co. Ltd. Class A	1,451,724	1,013
Hand Enterprise Solutions Co. Ltd. Class A	934,100	1,063	*	Bestway Marine & Energy Technology Co. Ltd. Class A	1,738,650	1,013
Jinhui Liquor Co. Ltd. Class A	282,800	1,062		Shanghai Tianchen Co. Ltd. Class A	728,338	1,012
* Espressif Systems Shanghai Co. Ltd. Class A	75,282	1,061		Chongqing Chuanyi Automation Co. Ltd. Class A	251,049	1,012
* AUCMA Co. Ltd. Class A	1,427,501	1,059		Shenzhen Laibao Hi-tech Co. Ltd. Class A	702,487	1,011
* Lecron Industrial Development Group Co. Ltd. Class A	1,128,300	1,059	*	Gosuncn Technology Group Co. Ltd. Class A	1,697,592	1,009
Hunan Zhongke Electric Co. Ltd. Class A	724,000	1,057		Beyondsoft Corp. Class A	638,200	1,009
* Shenzhen Fine Made Electronics Group Co. Ltd. Class A	215,200	1,054	*.2	Cosmopolitan International Holdings Ltd.	2,255,400	1,009
* Wuxi Boton Technology Co. Ltd. Class A	480,204	1,054		Shandong WIT Dyne Health Co. Ltd. Class A	227,050	1,008
* JS Corrugating Machinery Co. Ltd. Class A	532,900	1,053		Shenma Industry Co. Ltd. Class A	939,904	1,008
Hunan Aihua Group Co. Ltd. Class A	335,506	1,049		Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	615,100	1,007
Bank of Suzhou Co. Ltd. Class A	1,219,570	1,047	*	RiseSun Real Estate Development Co. Ltd. Class A	3,727,529	1,007
* Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	729,946	1,047		Jiangsu Hongdou Industrial Co. Ltd. Class A	2,523,975	1,007
Sichuan Anning Iron & Titanium Co. Ltd. Class A	231,913	1,046		Baoxiniao Holding Co. Ltd. Class A	1,203,300	1,005
* Beijing Haixin Energy Technology Co. Ltd. Class A	2,183,007	1,046	*	Changzhou Tronly New Electronic Materials Co. Ltd. Class A	489,814	1,005
* Xinfengming Group Co. Ltd. Class A	606,451	1,045		Chengdu RML Technology Co. Ltd. Class A	113,827	1,004
* Orient Group Inc. Class A	3,391,900	1,044	*	Zhongnongfa Seed Industry Group Co. Ltd. Class A	943,400	1,004
Bluestar Adisseo Co. Class A	1,009,941	1,042		Shanghai AtHub Co. Ltd. Class A	369,460	1,004
Suplet Power Co. Ltd. Class A	463,747	1,042		Hangzhou Sunrise Technology Co. Ltd. Class A	524,066	1,002
* Focused Photonics Hangzhou Inc. Class A	419,596	1,042		Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	736,081	1,001
Chow Tai Seng Jewellery Co. Ltd. Class A	515,325	1,040		Inmyshow Digital Technology Group Co. Ltd. Class A	1,215,257	1,000
Shenzhen Kinwong Electronic Co. Ltd. Class A	343,556	1,040	*	Henan Zhongfu Industry Co. Ltd. Class A	2,147,200	999
* Shanghai Guijiu Co. Ltd. Class A	320,500	1,039		Zhongshan Broad Ocean Motor Co. Ltd. Class A	1,436,000	998
Jangho Group Co. Ltd. Class A	1,104,707	1,039		Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	1,984,439	996
* Guoguang Electric Co. Ltd. Class A	480,600	1,037		Hangxiao Steel Structure Co. Ltd. Class A	2,110,635	996
Qinhuangdao Port Co. Ltd. Class A	2,553,900	1,037	*	Guangdong Hongtu Technology Holdings Co. Ltd. Class A	448,700	994
China Sports Industry Group Co. Ltd. Class A	908,800	1,036		Windey Energy Technology Group Co. Ltd. Class A	684,528	993
* Foshan Yowant Technology Co. Ltd. Class A	897,804	1,035		Shanghai Mechanical & Electrical Industry Co. Ltd. Class A	580,150	992
Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	1,774,500	1,034		Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	824,285	992
Guizhou Chanhen Chemical Corp. Class A	404,800	1,034	*	Chengdu Wintrue Holding Co. Ltd. Class A	868,170	991
Luenmei Quantum Co. Ltd. Class A	1,286,022	1,034		UTour Group Co. Ltd. Class A	1,051,725	990
* Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	330,880	1,033		Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,482,615	989
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	1,329,500	1,031		North Huajin Chemical Industries Co. Ltd. Class A	1,234,503	989
* Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,635,632	1,030		DeHua TB New Decoration Materials Co. Ltd. Class A	760,550	988
* NanJi E-Commerce Co. Ltd. Class A	2,206,043	1,029		Jilin Sino-Microelectronics Co. Ltd. Class A	1,034,310	986
Kuangda Technology Group Co. Ltd. Class A	1,463,584	1,029	*	Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	747,037	986
Wellhope Foods Co. Ltd. Class A	854,101	1,029	*	Baotailong New Materials Co. Ltd. Class A	1,890,100	985
ShaanXi Provincial Natural Gas Co. Ltd. Class A	1,054,500	1,028	*	City Development Environment Co. Ltd. Class A	654,680	984
Mayinglong Pharmaceutical Group Co. Ltd. Class A	328,826	1,028		Tibet Tianlu Co. Ltd. Class A	1,206,334	984
HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	578,600	1,027	*	Beijing VRV Software Corp. Ltd. Class A	1,365,700	983
Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	75,600	1,027	*	Gohigh Networks Co. Ltd. Class A	1,148,740	983
* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,438,150	1,026	*.1,2	Archosaur Games Inc.	3,751,000	982
Guomai Technologies Inc. Class A	968,065	1,026		Wuhan Fingu Electronic Technology Co. Ltd. Class A	641,863	980
Betta Pharmaceuticals Co. Ltd. Class A	123,400	1,026	*	Hengdian Entertainment Co. Ltd. Class A	494,722	980
* HyUnion Holding Co. Ltd. Class A	1,101,382	1,025		Chengdu Leejun Industrial Co. Ltd. Class A	1,022,161	978
Keshun Waterproof Technologies Co. Ltd. Class A	1,101,860	1,025	*	Neway Valve Suzhou Co. Ltd. Class A	488,809	978
Cinda Securities Co. Ltd. Class A	436,900	1,024		JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	718,339	978
* Shanghai Milkground Food Tech Co. Ltd. Class A	433,674	1,022				
Shanghai Huayi Group Co. Ltd. Class A	1,096,976	1,021	*			
Yunnan Energy Investment Co. Ltd. Class A	751,155	1,019				
Sumavision Technologies Co. Ltd. Class A	1,336,200	1,018	*			
Visual China Group Co. Ltd. Class A	526,231	1,018				
* Pengxin International Mining Co. Ltd. Class A	2,456,000	1,014				

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Changzhou Qianhong Biopharma Co. Ltd. Class A	1,317,650	972	Guangdong Meiyang Jixiang Hydropower Co. Ltd. Class A	2,581,100	921
Shanghai Maling Aquarius Co. Ltd. Class A	1,019,098	972	Client Service International Inc. Class A	432,967	921
Chongqing Road & Bridge Co. Ltd. Class A	1,338,000	970	MGI Tech Co. Ltd. Class A	81,210	917
* Tech-Bank Food Co. Ltd. Class A	1,799,254	969	Shenzhen Heungkong Holding Co. Ltd. Class A	3,521,818	915
Jinneng Science&Technology Co. Ltd. Class A	858,655	967	JSTI Group Class A	1,199,857	914
Ningbo Peacebird Fashion Co. Ltd. Class A	451,729	967	CGN Nuclear Technology Development Co. Ltd. Class A	918,427	912
* Tread Holdings Group Co. Ltd. Class A	884,800	966	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	2,180,100	912
Inner Mongolia ERDOS Resources Co. Ltd. Class B	1,065,160	965	Jiajiayue Group Co. Ltd. Class A	603,492	911
* Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	330,670	963	Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	328,055	911
Gansu Energy Chemical Co. Ltd. Class A	2,190,686	963	Greatoo Intelligent Equipment Inc. Class A	2,052,300	910
* Jiangnan Mould & Plastic Technology Co. Ltd. Class A	887,900	962	Lianhe Chemical Technology Co. Ltd. Class A	853,200	908
Sichuan Jiuzhou Electric Co. Ltd. Class A	817,200	962	Central China Land Media Co. Ltd. Class A	663,500	908
Guangxi LiuYao Group Co. Ltd. Class A	339,186	962	ZheJiang Dali Technology Co. Ltd. Class A	552,794	907
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	231,660	960	* Jilin Yatai Group Co. Ltd. Class A	3,081,167	906
Jinxi Axle Co. Ltd. Class A	1,804,300	957	Zhongyuan Environment-Protection Co. Ltd. Class A	923,568	905
* Greatown Holdings Ltd. Class A	2,188,021	957	Sunstone Development Co. Ltd. Class A	373,000	905
* Shenzhen SDG Information Co. Ltd. Class A	784,994	956	Shanghai Haoyuan Chemexpress Co. Ltd. Class A	103,412	905
* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	1,171,610	956	Jiang Su Suyan Jingshen Co. Ltd. Class A	761,500	904
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	379,500	955	Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	1,671,024	904
Shenzhen Sunline Tech Co. Ltd. Class A	692,152	954	Chengdu ALD Aviation Manufacturing Corp. Class A	353,242	903
Macmic Science & Technology Co. Ltd. Class A	142,303	952	Huangshan Novel Co. Ltd. Class A	769,699	901
Bear Electric Appliance Co. Ltd. Class A	127,600	951	Shenzhen Ysstech Info-tech Co. Ltd. Class A	760,575	899
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	944,900	950	* Taiyuan Heavy Industry Co. Ltd. Class A	2,819,613	898
* Archermind Technology Nanjing Co. Ltd. Class A	150,070	949	* ChangYuan Technology Group Ltd. Class A	1,209,343	898
Guangdong Aofei Data Technology Co. Ltd. Class A	783,908	948	GRG Metrology & Test Group Co. Ltd. Class A	466,500	897
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	475,500	946	Sinosoft Co. Ltd. Class A	214,340	897
Shenzhen Invt Electric Co. Ltd. Class A	844,252	944	* Guangdong Shirongzhaoye Co. Ltd. Class A	987,017	897
China Southern Power Grid Technology Co. Ltd. Class A	257,685	944	Shanghai Shibe Hi-Tech Co. Ltd. Class B	5,491,219	895
Xinzhong Group Co. Ltd. Class A	382,400	943	* Ningxia Western Venture Industrial Co. Ltd. Class A	1,478,651	894
Fujian Boss Software Development Co. Ltd. Class A	484,033	942	* China Fortune Land Development Co. Ltd. Class A	3,480,043	894
Xiamen Jihong Technology Co. Ltd. Class A	336,100	941	Ningbo Yunsheng Co. Ltd. Class A	941,571	894
Xilinmen Furniture Co. Ltd. Class A	357,900	939	* Guizhou Gas Group Corp. Ltd. Class A	795,372	894
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	1,968,079	939	Shunfa Hengye Corp. Class A	1,684,921	893
Dashang Co. Ltd. Class A	400,200	937	Hangzhou Haoyue Personal Care Co. Ltd. Class A	163,895	891
* Shandong Longda Meishi Co. Ltd. Class A	904,000	933	Ningxia Zhongyin Cashmere Co. Ltd. Class A	4,093,100	890
Shenzhen Jieshun Science & Technology Industry Co. Ltd. Class A	636,526	933	Zhejiang Orient Gene Biotech Co. Ltd. Class A	165,477	890
Stanley Agricultural Group Co. Ltd. Class A	1,085,928	931	Maoye Commercial Co. Ltd. Class A	1,745,913	890
Henan Yuguang Gold & Lead Co. Ltd. Class A	1,102,100	930	Zibo Qixiang Tengda Chemical Co. Ltd. Class A	1,111,582	889
Innuovo Technology Co. Ltd. Class A	1,119,455	929	COSCO SHIPPING Development Co. Ltd. Class A	2,819,276	887
ADAMA Ltd. Class A	915,100	928	Jack Technology Co. Ltd. Class A	309,475	886
Triangle Tyre Co. Ltd. Class A	455,000	928	Shandong Buchang Pharmaceuticals Co. Ltd. Class A	373,422	886
* Zhewen Interactive Group Co. Ltd. Class A	1,219,700	927	Jiangsu Expressway Co. Ltd. Class A	657,798	885
Bafang Electric Suzhou Co. Ltd. Class A	142,084	927	* JC Finance & Tax Interconnect Holdings Ltd. Class A	725,140	884
Digital China Information Service Group Co. Ltd. Class A	555,543	927	Insigma Technology Co. Ltd. Class A	1,008,500	883
Hubei Chutian Smart Communication Co. Ltd. Class A	1,737,600	924	Jiangsu Huaxicun Co. Ltd. Class A	799,400	882
Three's Co. Media Group Co. Ltd. Class A	112,282	924	Shenzhen Gongjin Electronics Co. Ltd. Class A	690,588	881
Shenzhen Fuanna Bedding & Furnishing Co. Ltd. Class A	784,540	923	Wushang Group Co. Ltd. Class A	745,977	880
China Railway Signal & Communication Corp. Ltd. Class A	1,435,734	922	Wuhan Keqian Biology Co. Ltd. Class A	327,993	880
* Jiangsu Etern Co. Ltd. Class A	1,230,970	922	Cybird Technologies Inc. Class A	410,600	880
BGI Genomics Co. Ltd. Class A	137,049	922	Guangzhou Port Co. Ltd. Class A	2,060,800	879
NSFOCUS Technologies Group Co. Ltd. Class A	736,318	921	* Sunward Intelligent Equipment Co. Ltd. Class A	1,093,720	879
			Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	1,120,686	878
			CCCG Real Estate Corp. Ltd. Class A	577,500	877
			Goldenmax International Group Ltd. Class A	661,900	877



## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Guangdong South New Media Co. Ltd. Class A	176,292	876	Shanghai Jinfeng Wine Co. Ltd. Class A	986,045	842
Sinosteel Engineering & Technology Co. Ltd. Class A	1,040,200	876	Yibin Tianyuan Group Co. Ltd. Class A	1,118,558	841
Tellhow Sci-Tech Co. Ltd. Class A	983,884	875	Zhejiang Semir Garment Co. Ltd. Class A	1,005,620	839
Shanghai Bright Power Semiconductor Co. Ltd. Class A	56,707	875	Merit Interactive Co. Ltd. Class A	384,848	839
Hainan Development Holdings Nanhai Co. Ltd. Class A	703,200	874	Jiangsu Boqian New Materials Stock Co. Ltd. Class A	217,300	839
Jointo Energy Investment Co. Ltd. Hebei Class A	1,204,044	874	Jiangxi Wannianqing Cement Co. Ltd. Class A	828,724	838
Shanxi Blue Flame Holding Co. Ltd. Class A	824,336	874	Lingyun Industrial Corp. Ltd. Class A	748,416	838
Eastcompeace Technology Co. Ltd. Class A	598,315	873	Guangdong Guanbao High-Tech Co. Ltd. Class A	1,698,100	836
Luoniushan Co. Ltd. Class A	1,097,907	873	Beijing Philisense Technology Co. Ltd. Class A	1,370,633	836
Sinopec Oilfield Service Corp. Class H	12,400,608	872	Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	1,269,206	836
Zhejiang Hailide New Material Co. Ltd. Class A	1,186,917	872	Guangdong Hybrilio Biotech Co. Ltd. Class A	664,420	835
Aerospace Hi-Tech Holdings Group Ltd. Class A	656,150	869	Phenix Optical Co. Ltd. Class A	275,600	835
Changhong Meiling Co. Ltd. Class A	1,078,628	868	Huafu Fashion Co. Ltd. Class A	1,703,810	834
China Railway Tielong Container Logistics Co. Ltd. Class A	1,047,950	868	Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	725,100	833
Wuhan P&S Information Technology Co. Ltd. Class A	1,137,200	867	Shandong Lukang Pharma Class A	867,190	832
Zhejiang Shuanghuan Driveline Co. Ltd. Class A	239,080	866	Changchun Faway Automobile Components Co. Ltd. Class A	660,868	831
Anyang Iron & Steel Inc. Class A	2,716,980	865	Zhejiang Jingu Co. Ltd. Class A	779,060	831
Sun Create Electronics Co. Ltd. Class A	304,876	865	Guangdong Vanward New Electric Co. Ltd. Class A	727,140	830
Henan Liliang Diamond Co. Ltd. Class A	187,560	865	Western Region Gold Co. Ltd. Class A	468,800	830
Zhejiang Meida Industrial Co. Ltd. Class A	597,200	865	Chongqing Zongshen Power Machinery Co. Ltd. Class A	948,300	829
Huizhou Speed Wireless Technology Co. Ltd. Class A	443,300	864	Kingsignal Technology Co. Ltd. Class A	620,360	827
263 Network Communications Co. Ltd. Class A	1,350,860	863	Shenzhen Topraysolar Co. Ltd. Class A	1,427,758	827
Chengdu Hongqi Chain Co. Ltd. Class A	1,222,800	862	Qingdao Hanhe Cable Co. Ltd. Class A	1,571,104	827
Beijing UniStrong Science & Technology Co. Ltd. Class A	758,400	862	Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	605,400	827
Chengdu Guoguang Electric Co. Ltd. Class A	74,520	860	Shanghai Hile Bio-Technology Co. Ltd. Class A	539,541	826
Fujian Qingshan Paper Industry Co. Ltd. Class A	2,584,790	859	INKON Life Technology Co. Ltd. Class A	587,200	826
Hymson Laser Technology Group Co. Ltd. Class A	165,875	859	Shenzhen Das Intellitech Co. Ltd. Class A	1,903,796	823
BeiGene Ltd. Class A	42,303	859	Tungshu Azure Renewable Energy Co. Ltd. Class A	1,525,600	823
China Union Holdings Ltd. Class A	1,594,400	857	Black Peony Group Co. Ltd. Class A	1,031,687	820
Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	997,850	855	Shenzhen Click Technology Co. Ltd. Class A	420,000	819
Ligao Foods Co. Ltd. Class A	115,920	854	Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	473,849	818
Nations Technologies Inc. Class A	521,400	853	Canny Elevator Co. Ltd. Class A	764,373	818
Guangdong Dowstone Technology Co. Ltd. Class A	546,200	853	Blivex Energy Technology Co. Ltd. Class A	4,172,796	816
DongFeng Automobile Co. Ltd. Class A	1,021,612	852	Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	297,909	814
Hangzhou Onechance Tech Corp. Class A	262,325	852	Shanghai Shibei Hi-Tech Co. Ltd. Class A	1,294,230	813
Cangzhou Mingzhu Plastic Co. Ltd. Class A	1,498,197	852	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	334,750	813
Zhongtong Bus Co. Ltd. Class A	607,400	851	Fujian Aonong Biological Technology Group Inc. Ltd. Class A	743,030	813
Longhua Technology Group Luoyang Co. Ltd. Class A	864,300	851	Jenkem Technology Co. Ltd. Class A	47,933	813
Shenzhen Zhengtong Electronics Co. Ltd. Class A	587,200	850	China Harzone Industry Corp. Ltd. Class A	786,065	813
QuantumCTek Co. Ltd. Class A	48,132	850	Truking Technology Ltd. Class A	527,800	812
Sichuan Haite High-tech Co. Ltd. Class A	649,180	849	Jiangsu Gian Technology Co. Ltd. Class A	180,768	811
Shanghai Electric Wind Power Group Co. Ltd. Class A	1,238,529	847	Cangzhou Dahua Co. Ltd. Class A	417,700	810
Motic Xiamen Electric Group Co. Ltd. Class A	486,429	846	Hongli Zhihui Group Co. Ltd. Class A	716,500	810
JL Mag Rare-Earth Co. Ltd. Class A	374,272	846	Long Yuan Construction Group Co. Ltd. Class A	1,342,724	810
Tongding Interconnection Information Co. Ltd. Class A	1,126,300	846	Whirlpool China Co. Ltd. Class A	738,250	809
AECC Aero Science & Technology Co. Ltd. Class A	324,800	846	Beijing Sinohytec Co. Ltd. Class A	120,245	809
M-Grass Ecology & Environment Group Co. Ltd. Class A	1,463,420	845	North Electro-Optic Co. Ltd. Class A	494,561	807
Zhejiang Yasha Decoration Co. Ltd. Class A	1,210,260	845	Jiangsu Changhai Composite Materials Co. Ltd. Class A	469,128	806
Hainan Haiyao Co. Ltd. Class A	1,301,400	843	Jiangsu Zongyi Co. Ltd. Class A	1,224,100	805
Changjiang & Jingong Steel Building Group Co. Ltd. Class A	1,872,197	843	Mesnac Co. Ltd. Class A	860,489	805
Shandong Xiantan Co. Ltd. Class A	847,492	843	Yechiu Metal Recycling China Ltd. Class A	2,176,400	805
			Sinodata Co. Ltd. Class A	329,635	804
			Qilu Bank Co. Ltd. Class A	1,459,500	804
			Shandong Publishing & Media Co. Ltd. Class A	711,600	803
			Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	1,046,351	802

## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Enjoyor Technology Co. Ltd. Class A	659,100	801	Cachet Pharmaceutical Co. Ltd. Class A	373,743	752
Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	2,019,500	801	KingClean Electric Co. Ltd. Class A	238,900	751
Huadian Heavy Industries Co. Ltd. Class A	1,019,585	801	* Henan Yuneng Holdings Co. Ltd. Class A	1,133,000	751
Fortune Ng Fung Food Hebei Co. Ltd. Class A	930,674	799	* Lingyuan Iron & Steel Co. Ltd. Class A	2,397,170	751
Opple Lighting Co. Ltd. Class A	298,600	797	Jiangsu Yinhe Electronics Co. Ltd. Class A	946,533	751
* Beijing Water Business Doctor Co. Ltd. Class A	844,674	797	Hubei Century Network Technology Co. Ltd. Class A	465,300	750
Yotrio Group Co. Ltd. Class A	1,839,350	797	Nanjing Pharmaceutical Co. Ltd. Class A	1,083,262	749
Lu Thai Textile Co. Ltd. Class B	1,343,093	796	* Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	865,369	749
Tianjin Teda Co. Ltd. Class A	1,439,243	796	* Shaanxi Fenghuo Electronics Co. Ltd. Class A	634,029	748
Northeast Pharmaceutical Group Co. Ltd. Class A	1,064,270	794	Beijing Sanyuan Foods Co. Ltd. Class A	1,155,178	745
* SICC Co. Ltd. Class A	95,555	794	* Fujian Snowman Co. Ltd. Class A	724,468	742
* Harbin Hatou Investment Co. Ltd. Class A	977,500	794	Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd. Class A	345,642	742
Zhejiang Runtu Co. Ltd. Class A	868,351	793	<sup>1</sup> China Everbright Greentech Ltd.	7,329,962	741
Fuan Pharmaceutical Group Co. Ltd. Class A	1,197,100	793	Shenzhen Noposin Crop Science Co. Ltd. Class A	721,700	741
* Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	1,433,500	790	Shandong Head Group Co. Ltd. Class A	319,700	740
Chengdu XGimi Technology Co. Ltd. Class A	50,158	789	* Heilongjiang Interchina Water Treatment Co. Ltd. Class A	1,993,124	739
Maccura Biotechnology Co. Ltd. Class A	366,530	788	* Suzhou Jinfu Technology Co. Ltd. Class A	1,089,400	739
* Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	1,589,829	787	Tianjin Benefo Tejing Electric Co. Ltd. Class A	1,083,766	738
Liaoning Energy Industry Co. Ltd. Class A	1,472,900	787	Guangdong Marubi Biotechnology Co. Ltd. Class A	204,429	737
Shanghai Industrial Development Co. Ltd. Class A	1,520,282	787	* Hiconics Eco-energy Technology Co. Ltd. Class A	1,066,400	736
* Beijing Watertek Information Technology Co. Ltd. Class A	1,600,000	786	Changshu Fengfan Power Equipment Co. Ltd. Class A	1,109,328	736
Zhejiang Vie Science & Technology Co. Ltd. Class A	460,400	785	Xiangyu Medical Co. Ltd. Class A	107,228	735
Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	111,680	783	Shenzhen Hello Tech Energy Co. Ltd. Class A	86,174	735
* Beijing Forever Technology Co. Ltd. Class A	788,894	782	* Youzu Interactive Co. Ltd. Class A	485,916	733
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	337,000	779	Digiwin Software Co. Ltd. Class A	272,194	732
* EGing Photovoltaic Technology Co. Ltd. Class A	1,102,074	779	* Xiamen King Long Motor Group Co. Ltd. Class A	676,646	731
China Science Publishing & Media Ltd. Class A	218,700	777	Jiangsu Yunyi Electric Co. Ltd. Class A	878,840	731
Jinghua Pharmaceutical Group Co. Ltd. Class A	613,171	776	Shandong New Beiyang Information Technology Co. Ltd. Class A	721,300	731
Suzhou Oriental Semiconductor Co. Ltd. Class A	67,528	774	China International Marine Containers Group Co. Ltd. Class A	807,410	731
* Jiangsu Lopal Tech Co. Ltd. Class A	456,301	771	Huaren Pharmaceutical Co. Ltd. Class A	1,220,872	731
Guangzhou Hengyun Enterprises Holdings Ltd. Class A	821,731	769	Era Co. Ltd. Class A	1,005,259	730
Jiangsu Changqing Agrochemical Co. Ltd. Class A	862,109	769	* Wutong Holding Group Co. Ltd. Class A	1,355,722	729
* Konkra Group Co. Ltd. Class A	1,329,700	769	* Shenzhen World Union Group Inc. Class A	2,085,355	728
Guangxi Wuzhou Communications Co. Ltd. Class A	1,430,979	767	* CSG Smart Science&Technology Co. Ltd. Class A	756,395	726
* Huayi Brothers Media Corp. Class A	2,189,502	767	Dalian Huarui Heavy Industry Group Co. Ltd. Class A	1,161,920	726
Zhuhai Port Co. Ltd. Class A	1,050,000	767	Beijing SDL Technology Co. Ltd. Class A	660,800	725
Guodian Nanjing Automation Co. Ltd. Class A	825,360	766	Guangdong Ellington Electronics Technology Co. Ltd. Class A	663,164	725
China Merchants Port Group Co. Ltd. Class A	356,900	766	* YanTai Shuangta Food Co. Ltd. Class A	1,141,500	724
Guilin Sanjin Pharmaceutical Co. Ltd. Class A	385,200	765	* Shenzhen Deren Electronic Co. Ltd. Class A	561,151	723
Guizhou Zhenhua E-chem Inc. Class A	240,298	765	* Hunan Friendship & Apollo Commercial Co. Ltd. Class A	1,433,100	723
* Liuzhou Iron & Steel Co. Ltd. Class A	1,612,600	765	Guangzhou Guangri Stock Co. Ltd. Class A	728,000	722
* Xinxiang Chemical Fiber Co. Ltd. Class A	1,663,349	764	* Dongjiang Environmental Co. Ltd. Class A	946,666	722
ABA Chemicals Corp. Class A	726,200	764	Monalisa Group Co. Ltd. Class A	349,604	722
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	315,500	764	* Triumph New Energy Co. Ltd. Class A	385,300	722
* Beijing North Star Co. Ltd. Class A	2,701,615	764	Guangzhou Zhiguang Electric Co. Ltd. Class A	749,700	721
Unilumin Group Co. Ltd. Class A	872,038	764	Foshan Nationstar Optoelectronics Co. Ltd. Class A	589,283	716
* China High Speed Railway Technology Co. Ltd. Class A	2,366,297	763	Haining China Leather Market Co. Ltd. Class A	1,252,410	714
Rongan Property Co. Ltd. Class A	2,008,772	763	Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	216,164	714
Sino GeoPhysical Co. Ltd. Class A	319,165	761	Foshan Electrical & Lighting Co. Ltd. Class B	2,535,261	713
Nantong Jiangshan Agrochemical & Chemical LLC Class A	299,112	760	* Beijing Join-Cheer Software Co. Ltd. Class A	774,680	713
* Nanfang Zhongjin Environment Co. Ltd. Class A	1,775,883	758	Shanghai Pudong Construction Co. Ltd. Class A	803,524	713
Edan Instruments Inc. Class A	517,400	757			
Hangzhou Jiebai Group Co. Ltd. Class A	778,557	757			
* Hengbao Co. Ltd. Class A	671,300	756			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Beijing Science Sun Pharmaceutical Co. Ltd. Class A	453,922	712	*	Guiyang Longmaster Information & Technology Co. Ltd. Class A	328,900 676
EIT Environmental Development Group Co. Ltd. Class A	345,501	711		Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	882,700 676
Xiamen Port Development Co. Ltd. Class A	739,716	710	*	Huludao Zinc Industry Co. Class A	1,526,300 674
Orient International Enterprise Ltd. Class A	757,400	710		Gansu Shangfeng Cement Co. Ltd. Class A	564,480 674
* Shenyang Jinbei Automotive Co. Ltd. Class A	1,097,901	709		Qianjiang Water Resources Development Co. Ltd. Class A	363,551 673
* Guangdong Topstar Technology Co. Ltd. Class A	356,240	709		Time Publishing & Media Co. Ltd. Class A	473,200 672
* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	723,006	708		Sanjiang Shopping Club Co. Ltd. Class A	448,200 672
* Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	1,075,500	708		BMC Medical Co. Ltd. Class A	46,865 672
* Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	552,800	706	*	Hainan Mining Co. Ltd. Class A	739,762 672
Sanchuan Wisdom Technology Co. Ltd. Class A	967,300	706		Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	775,900 669
* Zhongfu Information Inc. Class A	235,500	705		Zhejiang Starry Pharmaceutical Co. Ltd. Class A	308,140 669
Kunwu Jiuding Investment Holdings Co. Ltd. Class A	425,267	704		Jiangsu Huahong Technology Stock Co. Ltd. Class A	504,773 669
* Realcan Pharmaceutical Group Co. Ltd. Class A	1,436,010	704		Zhende Medical Co. Ltd. Class A	189,800 668
Ningbo Ligong Environment & Energy Technology Co. Ltd. Class A	408,869	703		Zhejiang Yankon Group Co. Ltd. Class A	1,406,275 667
* Shanghai STEP Electric Corp. Class A	494,600	703		Weihai Guangtai Airport Equipment Co. Ltd. Class A	527,943 667
* Yijiahe Technology Co. Ltd. Class A	167,000	703		Shandong Dawn Polymer Co. Ltd. Class A	359,200 667
* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	3,405,714	703		Guangdong Provincial Expressway Development Co. Ltd. Class A	602,600 666
* Beijing Global Safety Technology Co. Ltd. Class A	250,939	702	*	Henan Ancai Hi-Tech Co. Ltd. Class A	1,024,750 666
* Beijing Baination Pictures Co. Ltd. Class A	847,100	700		Shenzhen Centralcon Investment Holding Co. Ltd. Class A	753,044 666
Hainan Expressway Co. Ltd. Class A	1,170,600	698		Duolun Technology Corp. Ltd. Class A	587,777 666
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	462,301	698		Anhui Sierte Fertilizer Industry Ltd. Co. Class A	798,125 665
Zhejiang NetSun Co. Ltd. Class A	229,600	698		Marssenger Kitchenware Co. Ltd. Class A	272,397 664
Dlg Exhibitions & Events Corp. Ltd. Class A	552,100	697		Guangdong Goworld Co. Ltd. Class A	521,444 663
Chongqing Port Co. Ltd. Class A	1,210,600	695		Zhejiang Fuchunjiang Environmental Thermoelectric Co. Ltd. Class A	1,020,200 662
China Wuyi Co. Ltd. Class A	1,611,511	694		Yantai Changyu Pioneer Wine Co. Ltd. Class A	175,700 662
* Hanwang Technology Co. Ltd. Class A	231,900	694		Tangshan Sunfar Silicon Industry Co. Ltd. Class A	281,960 659
China Oil HBP Science & Technology Co. Ltd. Class A	1,445,600	694	*	Sinopec Oilfield Equipment Corp. Class A	719,342 658
Shenzhen Textile Holdings Co. Ltd. Class A	444,475	692		Puyang Refractories Group Co. Ltd. Class A	1,231,481 657
Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	474,450	691		Goldcard Smart Group Co. Ltd. Class A	389,110 657
*.3 Pang Da Automobile Trade Co. Ltd. Class A	12,628,300	690	*	Citic Offshore Helicopter Co. Ltd. Class A	604,400 656
Zhejiang Jinggong Integration Technology Co. Ltd. Class A	327,900	689		Shanghai Kinetic Medical Co. Ltd. Class A	707,843 656
Jiangsu Lianyungang Port Co. Ltd. Class A	1,211,925	688		Toly Bread Co. Ltd. Class A	548,939 656
Shanghai Baosteel Packaging Co. Ltd. Class A	894,100	688	*	Shanghai Jin Jiang Online Network Service Co. Ltd. Class B	1,448,425 654
* Guangxi Energy Co. Ltd. Class A	1,383,240	688		Beijing Centergate Technologies Holding Co. Ltd. Class A	773,948 652
* Fujian Septwolves Industry Co. Ltd. Class A	824,109	687		CITIC Press Corp. Class A	192,900 652
Liaoning Chengda Biotechnology Co. Ltd. Class A	150,361	687	*	HPGC Renmintongtai Pharmaceutical Corp. Class A	619,134 652
Hongrun Construction Group Co. Ltd. Class A	1,089,346	686	*	Xiwang Foodstuffs Co. Ltd. Class A	1,046,904 651
Joeone Co. Ltd. Class A	502,277	683	*	Shenzhen Aisidi Co. Ltd. Class A	611,320 650
* Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	474,719	683	*	Beijing Aerospace Changfeng Co. Ltd. Class A	431,387 649
1 Orient Securities Co. Ltd. Class H	1,463,600	682	*	Qingdao Rural Commercial Bank Corp. Class A	1,751,800 649
MYS Group Co. Ltd. Class A	1,417,892	682		Bestsun Energy Co. Ltd. Class A	1,122,700 649
Blue Sail Medical Co. Ltd. Class A	712,564	681		Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	151,237 648
CCS Supply Chain Management Co. Ltd. Class A	853,540	680	*	Guangdong Shaoneng Group Co. Ltd. Class A	1,112,040 646
* Henan Huanghe Whirlwind Co. Ltd. Class A	1,428,980	680	*	Tuoxin Pharmaceutical Group Co. Ltd. Class A	91,600 646
Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	649,200	679	*	ChangjiangRunfa Health Industry Co. Ltd. Class A	1,006,830 644
* Hainan Haiqi Transportation Group Co. Ltd. Class A	264,700	679	*	Wolong Resources Group Co. Ltd. Class A	943,001 644
Vatti Corp. Ltd. Class A	842,448	678	*	LingNan Eco&Culture-Tourism Co. Ltd. Class A	1,613,311 644
Jiangsu Rainbow Heavy Industries Co. Ltd. Class A	933,236	677	*	Datang Huayin Electric Power Co. Ltd. Class A	1,392,000 643
Huabao Flavours & Fragrances Co. Ltd. Class A	222,221	677	*	Sichuan Teway Food Group Co. Ltd. Class A	317,450 640
1 Shenwan Hongyuan Group Co. Ltd. Class H	3,645,600	676	*	Zhejiang Tiantie Industry Co. Ltd. Class A	841,778 640
				Jiangsu Changbao Steeltube Co. Ltd. Class A	816,700 638
				Tungkong Inc. Class A	556,076 637
				Shenzhen Clou Electronics Co. Ltd. Class A	872,200 637

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Qingdao East Steel Tower Stock Co. Ltd. Class A	652,400	636	Hubei Fuxing Science & Technology Co. Ltd. Class A	987,200	594
* Guizhou Zhongyida Co. Ltd. Class A	631,800	636	Beijing Jiaxun Feihong Electrical Co. Ltd. Class A	611,600	594
* Guizhou Yibai Pharmaceutical Co. Ltd. Class A	806,800	636	Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	829,500	593
* Kunming Yunnei Power Co. Ltd. Class A	1,904,354	635	Jiangling Motors Corp. Ltd. Class A	266,198	593
* Saurer Intelligent Technology Co. Ltd. Class A	1,774,600	635	* Shaanxi Construction Machinery Co. Ltd. Class A	1,066,910	589
Inspur Software Co. Ltd. Class A	329,798	635	Shenzhen Center Power Tech Co. Ltd. Class A	299,450	589
Beijing Lier High-temperature Materials Co. Ltd. Class A	1,242,571	635	* Markor International Home Furnishings Co. Ltd. Class A	1,715,635	588
* Nanjing Kangni Mechanical & Electrical Co. Ltd. Class A	926,835	635	Chongqing Zaisheng Technology Corp. Ltd. Class A	971,936	587
* Sunyard Technology Co. Ltd. Class A	483,327	634	* Royal Group Co. Ltd. Class A	810,478	586
ZhongYeDa Electric Co. Ltd. Class A	501,400	634	* Deppon Logistics Co. Ltd. Class A	286,900	586
Contec Medical Systems Co. Ltd. Class A	211,100	631	* Guangxi Radio & Television Information Network Corp. Ltd. Class A	1,141,600	586
Bright Real Estate Group Co. Ltd. Class A	2,068,005	630	* Double Medical Technology Inc. Class A	109,500	585
* Hangzhou Zhongheng Electric Co. Ltd. Class A	551,267	630	Ningbo Zhenyu Technology Co. Ltd. Class A	72,980	585
Shenzhen Properties & Resources Development Group Ltd. Class A	511,552	626	* 515J Holding Group Co. Ltd. Class A	1,773,003	583
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	1,024,969	624	Streamax Technology Co. Ltd. Class A	145,100	583
Guangdong Guanghong Holdings Co. Ltd. Class A	720,203	624	QuakeSafe Technologies Co. Ltd. Class A	226,550	583
Zhuzhou Qianjin Pharmaceutical Co. Ltd. Class A	406,720	623	* Tengda Construction Group Co. Ltd. Class A	1,637,499	582
Tongyu Communication Inc. Class A	237,975	622	* Ningbo Shuanglin Auto Parts Co. Ltd. Class A	406,900	582
Henan Hengxing Science & Technology Co. Ltd. Class A	1,425,295	620	* VanJee Technology Co. Ltd. Class A	201,160	581
* ENC Digital Technology Co. Ltd. Class A	482,090	620	* Feitian Technologies Co. Ltd. Class A	392,500	581
Newcapec Electronics Co. Ltd. Class A	488,335	619	Guangzhou Pearl River Piano Group Co. Ltd. Class A	781,331	580
* Lanzhou LS Heavy Equipment Co. Ltd. Class A	763,588	615	Chongqing Yukaifa Co. Ltd. Class A	930,100	578
Shenzhen New Nanshan Holding Group Co. Ltd. Class A	1,439,544	615	Chimin Health Management Co. Ltd. Class A	428,400	578
* Emei Shan Tourism Co. Ltd. Class A	478,100	614	FSPG Hi-Tech Co. Ltd. Class A	885,500	577
Changzheng Engineering Co. Ltd. Class A	320,346	614	Songz Automobile Air Conditioning Co. Ltd. Class A	575,000	577
* Vtron Group Co. Ltd. Class A	864,723	613	Guangxi Yuegui Guangye Holding Co. Ltd. Class A	719,556	576
Dare Power Dekor Home Co. Ltd. Class A	562,739	612	Sufa Technology Industry Co. Ltd. CNNC Class A	328,659	575
FIYTA Precision Technology Co. Ltd. Class A	420,085	612	Chengdu Bright Eye Hospital Co. Ltd. Class A	42,300	575
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	398,657	612	* Global Infotech Co. Ltd. Class A	388,600	573
* Solareast Holdings Co. Ltd. Class A	775,159	611	Tianjin Lisheng Pharmaceutical Co. Ltd. Class A	154,800	572
Shanghai New Huang Pu Industrial Group Co. Ltd. Class A	769,196	611	Medicalsystem Biotechnology Co. Ltd. Class A	346,583	572
* Huayuan Property Co. Ltd. Class A	2,642,075	610	Simei Media Co. Ltd. Class A	769,200	572
* Guangdong Guanghua Sci-Tech Co. Ltd. Class A	315,542	608	Jinling Pharmaceutical Co. Ltd. Class A	508,831	570
Jishi Media Co. Ltd. Class A	2,400,700	607	Hangzhou Weiguang Electronic Co. Ltd. Class A	202,020	570
* Suzhou Electrical Apparatus Science Academy Co. Ltd. Class A	884,800	607	* Langold Real Estate Co. Ltd. Class A	1,962,979	569
* Sunvim Group Co. Ltd. Class A	909,600	606	Xiamen Comfort Science & Technology Group Co. Ltd. Class A	564,300	567
* Zhejiang Huamei Holding Co. Ltd. Class A	979,100	604	* Shenzhen Comix Group Co. Ltd. Class A	612,400	567
Hefei Department Store Group Co. Ltd. Class A	932,417	603	* Fujian Rongji Software Co. Ltd. Class A	609,300	566
CanSino Biologics Inc. Class A	55,518	603	Jinzhou Yongshan Lithium Co. Ltd. Class A	380,789	566
* Guizhou Chitianhua Co. Ltd. Class A	1,556,500	602	Anhui Huamao Textile Co. Class A	1,074,064	565
Shanghai Hiuv New Materials Co. Ltd. Class A	63,916	601	* Citychamp Dartong Co. Ltd. Class A	1,594,333	565
Gem-Year Industrial Co. Ltd. Class A	942,111	601	* Deluxe Family Co. Ltd. Class A	1,499,036	564
TRS Information Technology Corp. Ltd. Class A	272,900	600	Zhuhai Huajin Capital Co. Ltd. Class A	381,017	563
* Shenzhen Sinovatio Technology Co. Ltd. Class A	153,216	599	Nanjing Xinlian Electronics Co. Ltd. Class A	855,041	560
Hanwei Electronics Group Corp. Class A	274,002	599	* Integrated Electronic Systems Lab Co. Ltd. Class A	550,069	559
Sichuan Tianyi Comheart Telecom Co. Ltd. Class A	235,600	599	Chengdu Huasun Technology Group Inc. Ltd. Class A	742,471	558
* Beijing Hualian Department Store Co. Ltd. Class A	2,499,781	599	* Everbright Jiabao Co. Ltd. Class A	1,502,708	558
China West Construction Group Co. Ltd. Class A	649,000	598	*.2 Shandong Chenming Paper Holdings Ltd. Class H	1,892,282	555
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	348,018	598	* Autel Intelligent Technology Corp. Ltd. Class A	145,673	554
* Nanjing Quanxin Cable Technology Co. Ltd. Class A	295,630	598	* Hongda Xingye Co. Ltd. Class A	2,931,800	554
Bestore Co. Ltd. Class A	215,700	595	* Henan Taloph Pharmaceutical Stock Co. Ltd. Class A	622,730	552
Sichuan Meifeng Chemical IND Class A	591,151	594	Zhejiang Zhongcheng Packing Material Co. Ltd. Class A	856,121	551



## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	671,702	551	* Anhui Korrin Co. Ltd. Class A	251,860	517
* Poly Union Chemical Holding Group Co. Ltd. Class A	454,501	550	* Shanghai Shenda Co. Ltd. Class A	1,050,800	517
* CIG Shanghai Co. Ltd. Class A	111,000	549	* Hangzhou Century Co. Ltd. Class A	822,400	516
* Beijing Orient Landscape & Environment Co. Ltd. Class A	1,777,055	547	* China Television Media Ltd. Class A	310,000	516
Wuxi Commercial Mansion Grand Orient Co. Ltd. Class A	849,347	546	* ChemPartner PharmaTech Co. Ltd. Class A	422,377	515
* Hubei Broadcasting & Television Information Network Co. Ltd. Class A	823,300	545	Vontron Technology Co. Ltd. Class A	423,300	515
Jiangsu Transimage Technology Co. Ltd. Class A	201,500	545	* Cultural Investment Holdings Co. Ltd. Class A	1,818,329	515
* Jinzhou Port Co. Ltd. Class B	2,857,215	544	Shanghai ShenTong Metro Co. Ltd. Class A	465,976	515
* Huatian Hotel Group Co. Ltd. Class A	1,001,500	544	Create Technology & Science Co. Ltd. Class A	385,756	515
Hangzhou Cable Co. Ltd. Class A	652,000	544	* Shenzhen Rapoo Technology Co. Ltd. Class A	246,590	515
* Shanghai Fudan Forward S & T Co. Ltd. Class A	674,360	544	Shenzhen Topway Video Communication Co. Ltd. Class A	579,700	514
Haoxiangni Health Food Co. Ltd. Class A	506,788	543	Xiamen Intretech Inc. Class A	215,390	514
Hanyu Group Joint-Stock Co. Ltd. Class A	532,400	543	* Guangdong Highsun Group Co. Ltd. Class A	1,848,180	513
Xiamen Bank Co. Ltd. Class A	749,000	543	Guangdong Guangzhou Daily Media Co. Ltd. Class A	840,200	513
* Shanghai Jiao Yun Co. Ltd. Class A	936,690	543	Suzhou Recodeal Interconnect System Co. Ltd. Class A	95,309	513
* Tus Environmental Science & Technology Development Co. Ltd. Class A	1,229,382	542	* Guangdong Chaohua Technology Co. Ltd. Class A	850,488	512
* Shenzhen Sea Star Technology Co. Ltd. Class A	588,500	541	Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	87,671	511
* Ningbo Cixing Co. Ltd. Class A	598,800	541	* Nanjing Sciyon Wisdom Technology Group Co. Ltd. Class A	208,346	510
* Shandong Minhe Animal Husbandry Co. Ltd. Class A	313,183	541	Shandong Sunway Chemical Group Co. Ltd. Class A	619,100	510
* Shenzhen Minkave Technology Co. Ltd. Class A	602,150	540	Shaanxi Broadcast & TV Network Intermediary Group Co. Ltd. Class A	693,700	509
* Jiangsu Yueda Investment Co. Ltd. Class A	904,300	540	* Shandong Wohua Pharmaceutical Co. Ltd. Class A	568,140	509
* Shenyang Chemical Co. Ltd. Class A	944,000	539	Lucky Film Co. Class A	528,691	509
Der Future Science & Technology Holding Group Co. Ltd. Class A	609,840	539	* Wuxi Huadong Heavy Machinery Co. Ltd. Class A	1,022,158	507
Beijing CTJ Information Technology Co. Ltd. Class A	64,678	539	Shenzhen Tellus Holding Co. Ltd. Class A	223,807	507
Shanghai Highly Group Co. Ltd. Class B	1,595,207	538	Guangzhou Hangxin Aviation Technology Co. Ltd. Class A	279,400	506
* Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	501,881	538	Guangdong Lyric Robot Automation Co. Ltd. Class A	86,954	506
East China Engineering Science & Technology Co. Ltd. Class A	454,900	537	Xuchang Yuandong Drive Shaft Co. Ltd. Class A	595,600	504
Ningbo David Medical Device Co. Ltd. Class A	277,300	537	Beijing WKW Automotive Parts Co. Ltd. Class A	1,023,576	503
Anhui Guofeng New Materials Co. Ltd. Class A	716,800	534	Xiamen International Airport Co. Ltd. Class A	289,758	502
* Eastone Century Technology Co. Ltd. Class A	843,315	534	Jiangling Motors Corp. Ltd. Class B	635,970	501
Daheng New Epoch Technology Inc. Class A	376,900	533	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	157,047	501
* Kunshan Kersen Science & Technology Co. Ltd. Class A	523,268	532	Xinlun New Materials Co. Ltd. Class A	1,033,500	501
* Yunnan Coal & Energy Co. Ltd. Class A	922,500	531	Advanced Fiber Resources Zhuhai Ltd. Class A	94,472	500
* Jin Tong Ling Technology Group Co. Ltd. Class A	1,321,100	531	Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	126,700	498
* Guang Dong Tloong Technology Group Co. Ltd. Class A	723,970	531	Jiangsu Amer New Material Co. Ltd. Class A	486,200	495
* Delixi New Energy Technology Co. Ltd. Class A	189,420	531	Qingdao Citymedia Co. Ltd. Class A	496,400	494
Yuanjie Semiconductor Technology Co. Ltd. Class A	25,958	531	Shanghai Titan Scientific Co. Ltd. Class A	69,307	494
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	53,000	530	* Fujian Longxi Bearing Group Co. Ltd. Class A	366,699	493
* Anhui Genuine New Materials Co. Ltd. Class A	452,620	528	* Beijing Dinghan Technology Group Co. Ltd. Class A	523,300	493
* RongFa Nuclear Equipment Co. Ltd. Class A	742,100	526	* Beken Corp. Class A	122,587	493
* PKU Healthcare Corp. Ltd. Class A	560,500	525	XGD Inc. Class A	155,100	493
* Zhejiang Jingxing Paper JSC Ltd. Class A	1,126,300	525	* Surfilter Network Technology Co. Ltd. Class A	617,768	492
* Changchun Gas Co. Ltd. Class A	741,500	524	Guobang Pharma Ltd. Class A	180,000	490
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A	201,960	524	Zhejiang Red Dragonfly Footwear Co. Ltd. Class A	566,581	488
Sichuan Injet Electric Co. Ltd. Class A	74,100	524	* Wisefsoft Co. Ltd. Class A	231,865	486
* Better Life Commercial Chain Share Co. Ltd. Class A	766,420	522	Jiangsu Xiuqiang Glasswork Co. Ltd. Class A	590,500	486
Jiangsu SINOJIT Wind Energy Technology Co. Ltd. Class A	1,008,227	521	* COL Group Co. Ltd. Class A	252,700	486
* CASIN Real Estate Development Group Co. Ltd. Class A	1,059,201	518	Shenzhen Guangju Energy Co. Ltd. Class A	396,188	485
Jiangsu Sunshine Co. Ltd. Class A	1,785,755	518	Hebei Huijin Group Co. Ltd. Class A	485,900	483
* Rastar Group Class A	1,078,500	518	Linktel Technologies Co. Ltd. Class A	51,300	483
			* Henan Rebecca Hair Products Co. Ltd. Class A	1,267,320	482
			Shandong Shengli Co. Class A	973,577	482

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Hangzhou Advance Gearbox Group Co. Ltd. Class A	389,709	481	* Shanxi Guoxin Energy Corp. Ltd. Class A	729,426	412
* SPIC Yuanda Environmental-Protection Co. Ltd. Class A	570,600	480	* Infund Holding Co. Ltd. Class A	1,027,334	410
* Zhongbai Holdings Group Co. Ltd. Class A	794,489	480	* Guangdong Zhengye Technology Co. Ltd. Class A	374,236	408
Zhejiang Gongdong Medical Technology Co. Ltd. Class A	60,300	480	* Shanghai Yimin Commerce Group Co. Ltd. Class A	793,600	407
* Fulongma Group Co. Ltd. Class A	355,320	480	Shanghai Xujiahui Commercial Co. Ltd. Class A	342,500	406
* Pubang Landscape Architecture Co. Ltd. Class A	1,835,497	479	Transfar Zhilian Co. Ltd. Class A	597,325	405
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	830,880	478	* Rendong Holdings Co. Ltd. Class A	522,865	405
Shandong Homey Aquatic Development Co. Ltd. Class A	1,478,298	477	* Wenfeng Great World Chain Development Corp. Class A	1,239,613	405
* Shanghai Shunho New Materials Technology Co. Ltd. Class A	1,023,800	475	* YLZ Information Technology Co. Ltd. Class A	444,300	403
* Berry Genomics Co. Ltd. Class A	322,603	474	* Tangel Culture Co. Ltd. Class A	745,400	403
* Jiangsu Sihuan Bioengineering Co. Ltd. Class A	1,119,200	473	* Guangzhou Pearl River Development Group Co. Ltd. Class A	783,820	399
* Shanghai Lonyer Data Co. Ltd. Class A	326,300	473	* Hainan Ruize New Building Material Co. Ltd. Class A	985,704	399
* Shenzhen Bauing Construction Holding Group Co. Ltd. Class A	1,291,424	472	* Zhuhai Bojay Electronics Co. Ltd. Class A	95,100	398
* Jiangsu Phoenix Property Investment Co. Ltd. Class A	942,520	472	Rainbow Digital Commercial Co. Ltd. Class A	537,099	397
Shanghai New World Co. Ltd. Class A	479,000	470	* Phoenix Shipping Wuhan Co. Ltd. Class A	993,900	396
Beijing Beilu Pharmaceutical Co. Ltd. Class A	471,900	467	Nanjing Chixia Development Co. Ltd. Class A	947,000	393
Fujian Dongbai Group Co. Ltd. Class A	876,300	465	Shanghai Zhezong Group Co. Ltd. Class A	251,700	391
* Guangdong Delian Group Co. Ltd. Class A	675,035	462	* Hunan Mendale Hometextile Co. Ltd. Class A	762,754	387
Jiangsu Jiangnan High Polymer Fiber Co. Ltd. Class A	1,722,525	461	* Zhejiang Founder Motor Co. Ltd. Class A	418,986	386
ZYNP Corp. Class A	522,900	459	Guizhou Guihang Automotive Components Co. Ltd. Class A	215,284	383
Northern United Publishing & Media Group Co. Ltd. Class A	517,800	458	* Chengdu Xinxu Road&Bridge Machinery Co. Ltd. Class A	614,114	382
Guangxi Nanning Waterworks Co. Ltd. Class A	631,800	458	* Jiangxi Zhengbang Technology Co. Ltd. Class A	1,014,898	379
Guangdong DFP New Material Group Co. Ltd.	837,600	455	* Strait Innovation Internet Co. Ltd. Class A	640,698	374
* Zhongfu Straits Pingtan Development Co. Ltd. Class A	1,368,344	453	Three Squirrels Inc. Class A	149,540	374
Shanghai Xinhua Media Co. Ltd. Class A	787,200	452	* Shandong Meichen Ecology & Environment Co. Ltd. Class A	1,379,220	372
Sanlux Co. Ltd. Class A	648,400	450	* H&R Century Union Corp. Class A	709,000	367
* Shanghai Metersbonwe Fashion & Accessories Co. Ltd. Class A	1,828,400	450	* Duzhe Publishing & Media Co. Ltd. Class A	442,500	359
Shanghai Guangdian Electric Group Co. Ltd. Class A	1,006,700	450	* Shenzhen Anche Technologies Co. Ltd. Class A	168,400	359
Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	1,266,300	450	* Chongqing Dima Industry Co. Ltd. Class A	1,647,007	353
Guangzhou Shangpin Home Collection Co. Ltd. Class A	180,977	450	* Yuzhou Group Holdings Co. Ltd.	19,280,570	350
* Lander Sports Development Co. Ltd. Class A	1,172,450	446	* Xiangxue Pharmaceutical Co. Ltd. Class A	460,600	348
* Grand Industrial Holding Group Co. Ltd. Class A	460,000	445	Guangzhou Holike Creative Home Co. Ltd. Class A	235,458	346
* Shenzhen Glory Medical Co. Ltd. Class A	766,022	444	* Liaoning Shenhua Holdings Co. Ltd. Class A	1,326,800	341
Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	231,500	444	Shanghai Rongtai Health Technology Corp. Ltd. Class A	120,900	338
* Qingdao Doublestar Co. Ltd. Class A	748,900	443	Sansure Biotech Inc. Class A	146,855	336
* Xingmin Intelligent Transportation Systems Group Co. Ltd. Class A	595,626	441	* Shenzhen Silver Basis Technology Co. Ltd. Class A	355,546	325
<sup>1</sup> Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	903,000	437	Jiangsu General Science Technology Co. Ltd. Class A	612,840	318
* China Quanjude Group Co. Ltd. Class A	278,800	436	Thinkingdom Media Group Ltd. Class A	124,581	301
* New Huadu Technology Co. Ltd. Class A	595,500	435	* Fire Rock Holdings Ltd.	12,539,500	300
* Tianjin Futong Information Science & Technology Co. Ltd. Class A	1,174,500	432	Baida Group Co. Ltd. Class A	256,600	287
* Metro Land Corp. Ltd. Class A	561,500	430	* Estun Automation Co. Ltd. Class A	110,600	284
* Road King Infrastructure Ltd.	2,193,914	426	* Doushen Beijing Education & Technology Inc. Class A	866,539	276
Beijing Bashi Media Co. Ltd. Class A	801,670	424	Weifu High-Technology Group Co. Ltd. Class A	124,100	274
* KraussMaffei Co. Ltd. Class A	431,434	421	Shenzhen Xinyichang Technology Co. Ltd. Class A	21,308	267
Rianlon Corp. Class A	97,100	420	* Fujian Green Pine Co. Ltd. Class A	355,400	255
Hongbaoli Group Corp. Ltd. Class A	714,859	415	Shenzhen Minglida Precision Technology Co. Ltd. Class A	62,000	252
* China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	1,154,200	415	*, <sup>1</sup> Ascleptis Pharma Inc.	992,000	237
*, <sup>3</sup> Zhongtian Financial Group Co. Ltd. Class A	7,563,775	413	* ASR Microelectronics Co. Ltd. Class A	26,361	235
			* Guangdong Anjubao Digital Technology Co. Ltd. Class A	298,900	224
			Foshan Electrical & Lighting Co. Ltd. Class A	211,200	221
			*, <sup>3</sup> Nanjing Cosmos Chemical Co. Ltd. Class A	25,000	219
			* Myhome Real Estate Development Group Co. Ltd. Class A	2,630,400	208

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	142,600	206	*	Public Power Corp. SA	2,914,195	29,745
*.3 Yango Group Co. Ltd. Class A	4,010,183	203	*	Piraeus Financial Holdings SA	9,266,598	27,468
* Transwarp Technology Shanghai Co. Ltd. Class A	25,548	193		Motor Oil Hellas Corinth Refineries SA	748,688	17,832
CSG Holding Co. Ltd. Class A	249,200	184		GEK Terna Holding Real Estate Construction SA	771,604	10,784
* Ligeance Aerospace Technology Co. Ltd. Class A	262,000	179		Terna Energy SA	707,213	10,612
Red Star Macalline Group Corp. Ltd. Class A	305,030	178		Titan Cement International SA	422,403	7,911
* Times China Holdings Ltd.	3,585,884	165	*	LAMDA Development SA	949,434	6,113
* China SCE Group Holdings Ltd.	6,517,301	145		Helleniq Energy Holdings SA	758,665	5,570
* Oceanwide Holdings Co. Ltd. Class A	767,000	143		Aegean Airlines SA	495,340	5,422
* Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	515,756	143		Hellenic Exchanges - Athens Stock Exchange SA	823,686	4,224
*.3 Sou Yu Te Group Co. Ltd. Class A	2,415,182	139		Autohellas Tourist & Trading SA	274,468	3,698
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	384,449	125		Sarantis SA	436,033	3,623
Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	24,900	123		Athens Water Supply & Sewage Co. SA	608,211	3,614
*.3 Sichuan Languang Development Co. Ltd. Class A	2,192,132	119		Viohalco SA	680,589	3,561
Eastern Communications Co. Ltd. Class B	290,300	113		Holding Co. ADMIE IPTO SA	1,577,580	3,343
* Jinzhou Port Co. Ltd. Class A	267,100	111		Cenergy Holdings SA	401,745	2,702
*.3 Sundry Land Investment Co. Ltd. Class A	1,281,700	72		Fourlis Holdings SA	595,885	2,557
* Shanghai Shimao Co. Ltd. Class A	273,212	48		Ellaktor SA	1,174,012	2,314
*.3 Jilin Zixin Pharmaceutical Industrial Co. Ltd. Class A	833,200	42		Quest Holdings SA	370,977	2,063
Shanghai Haixin Group Co. Class A	32,500	30		Epsilon Net SA	180,338	1,779
*.3 ST JLZX A	393,700	20	*.3	FF Group	397,542	—
*.3 Kangmei Pharmaceutical Co. Ltd.	676,212	—				
*.3 China Zhongwang Holdings Ltd.	19,211,219	—				
		<b>28,597,787</b>				<b>468,150</b>
<b>Colombia (0.1%)</b>			<b>Hong Kong (0.0%)</b>			
Bancolombia SA ADR	1,500,803	38,090		Want Want China Holdings Ltd.	57,218,000	35,553
Ecopetrol SA	43,961,433	25,879	*.3	Real Nutriceutical Group Ltd.	1,315,000	—
Bancolombia SA	3,152,392	22,479				<b>35,553</b>
Interconexion Electrica SA ESP	6,159,255	21,698				
<sup>2</sup> Ecopetrol SA ADR	1,081,520	12,773		<b>Hungary (0.2%)</b>		
<sup>2</sup> Grupo Aval Acciones y Valores SA ADR	256,312	587		OTP Bank Nyrt.	3,182,477	118,452
		<b>121,506</b>		MOL Hungarian Oil & Gas plc	5,847,424	46,546
<b>Czech Republic (0.2%)</b>				Richter Gedeon Nyrt.	1,960,218	45,973
CEZ A/S	2,176,387	93,163		Magyar Telekom Telecommunications plc	4,964,780	7,720
Komerčni Banka A/S	1,051,497	30,818				<b>218,691</b>
<sup>1</sup> Moneta Money Bank A/S	4,653,709	17,992		<b>Iceland (0.1%)</b>		
Philip Morris CR A/S	6,097	4,198		Marel HF	7,871,385	21,694
<sup>2</sup> Colt CZ Group SE	43,055	1,030		<sup>1</sup> Arion Banki HF	19,758,857	18,174
		<b>147,201</b>		Íslandsbanki HF	16,081,840	11,891
<b>Egypt (0.1%)</b>				* Alvotech SA	1,060,359	9,321
Commercial International Bank Egypt SAE	31,250,040	61,047		Hagar hf	14,708,565	7,201
Egypt Kuwait Holding Co. SAE	8,289,310	12,849		Kvika banki hf	68,948,715	6,888
Eastern Co. SAE	13,712,078	11,675		Reitir fasteignafelag hf	9,447,009	5,218
Talaat Moustafa Group	14,061,132	10,236		Festi hf	3,861,940	5,108
* EFG Holding S.A.E.	18,202,157	9,830		Eimskipafelag Islands hf	1,439,164	4,852
EISewedy Electric Co.	10,308,046	9,058		Sjova-Almennar Tryggingar hf	13,484,030	3,250
* Fawry for Banking & Payment Technology Services SAE	35,636,374	5,952		* Icelandair Group HF	295,109,609	2,904
Telecom Egypt Co.	4,679,438	5,145		Vatryggingafelag Islands Hf	22,649,583	2,537
Madinet Masr For Housing & Development	13,152,549	1,362		Siminn HF	38,998,334	2,463
		<b>127,154</b>		* Olgerdin Egill Skallagrims HF	14,751,034	1,335
<b>Greece (0.5%)</b>						<b>102,836</b>
* Eurobank Ergasias Services & Holdings SA	34,902,390	57,049		<b>India (19.7%)</b>		
Mytilineos SA	1,417,442	52,508		Reliance Industries Ltd.	45,914,738	1,262,554
* Alpha Services & Holdings SA	29,464,594	44,107		HDFC Bank Ltd.	52,318,780	928,373
OPAP SA	2,580,476	43,709		Infosys Ltd.	47,852,102	786,965
* National Bank of Greece SA	7,499,526	42,953		Tata Consultancy Services Ltd.	13,941,507	564,402
JUMBO SA	1,509,028	39,703		Axis Bank Ltd.	31,198,033	368,131
Hellenic Telecommunications Organization SA	2,367,675	33,186		Hindustan Unilever Ltd.	12,108,582	361,361
				Bharti Airtel Ltd. (XNSE)	32,390,715	355,735
				Larsen & Toubro Ltd.	9,355,419	329,226
				Bajaj Finance Ltd.	3,346,544	301,254
				ICICI Bank Ltd.	21,498,871	236,526
				Maruti Suzuki India Ltd.	1,806,063	225,535
				Mahindra & Mahindra Ltd.	12,825,860	224,777
				Asian Paints Ltd.	6,167,151	222,148
				HCL Technologies Ltd.	14,469,686	221,942
				Titan Co. Ltd.	5,687,993	218,054
				ITC Ltd.	40,790,057	209,968

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Sun Pharmaceutical Industries Ltd.	14,878,679	194,526		1,227,284	49,105	
NTPC Ltd.	64,862,280	183,765	*	4,397,069	48,663	
Tata Steel Ltd.	111,501,499	159,111		MRF Ltd.	37,312	48,547
UltraTech Cement Ltd.	1,567,222	158,609		Coforge Ltd.	805,367	48,258
Nestle India Ltd.	490,810	142,919		UPL Ltd.	7,267,297	47,186
Power Grid Corp. of India Ltd.	57,629,526	139,967		Colgate-Palmolive India Ltd.	1,834,586	46,579
State Bank of India	20,403,328	138,642		Supreme Industries Ltd.	886,041	46,071
Tata Motors Ltd.	18,162,184	137,179		Marico Ltd.	7,145,036	46,041
Adani Enterprises Ltd.	4,793,045	132,166	1	HDFC Asset Management Co. Ltd.	1,381,057	45,364
JSW Steel Ltd.	13,765,278	121,796		Lupin Ltd.	3,325,290	45,061
* Jio Financial Services Ltd.	45,991,793	120,975		PI Industries Ltd.	1,102,671	45,035
Grasim Industries Ltd.	5,262,887	119,278	*	Adani Energy Solutions Ltd.	4,813,060	44,439
Oil & Natural Gas Corp. Ltd.	52,944,535	118,468		APL Apollo Tubes Ltd.	2,353,426	44,257
Coal India Ltd.	31,090,322	117,358	*	IDFC First Bank Ltd.	44,475,196	44,197
Tech Mahindra Ltd.	8,310,780	113,260		Tata Elxsi Ltd.	470,193	43,071
Adani Ports & Special Economic Zone Ltd.	11,487,714	108,373		Bharat Forge Ltd.	3,466,988	42,465
Hindalco Industries Ltd.	19,287,735	106,464		Vedanta Ltd.	16,106,227	41,914
Cipla Ltd.	7,013,405	101,099		CG Power & Industrial Solutions Ltd.	8,888,140	41,624
1 HDFC Life Insurance Co. Ltd.	13,523,226	100,460		Jindal Steel & Power Ltd.	5,354,254	40,768
Bajaj Finserv Ltd.	5,238,144	98,769		Federal Bank Ltd.	23,963,689	40,501
1 SBI Life Insurance Co. Ltd.	5,762,086	94,638		Ashok Leyland Ltd.	19,863,336	40,048
* Zomato Ltd.	74,605,335	94,363	*	Delhivery Ltd.	7,827,743	38,859
Tata Consumer Products Ltd.	8,370,489	90,570		Polycab India Ltd.	648,196	38,305
*.1 Avenue Supermarts Ltd.	2,034,863	88,844		Cummins India Ltd.	1,887,924	38,027
Shriram Finance Ltd.	3,840,177	86,654		Aurobindo Pharma Ltd.	3,672,850	37,479
Britannia Industries Ltd.	1,628,497	86,628	1	AU Small Finance Bank Ltd.	4,559,214	36,644
Tata Motors Ltd. Class A	16,581,905	83,726		Astral Ltd.	1,648,147	36,638
Apollo Hospitals Enterprise Ltd.	1,362,099	78,870		ABB India Ltd.	742,541	36,623
Bharat Electronics Ltd.	48,876,442	78,305	*	PB Fintech Ltd.	4,269,032	35,922
1 LTI Mindtree Ltd.	1,256,748	76,462		SBI Cards & Payment Services Ltd.	4,001,332	35,857
Dr Reddy's Laboratories Ltd.	1,177,014	75,970		Page Industries Ltd.	78,852	35,829
Cholamandalam Investment & Finance Co. Ltd.	5,539,244	75,698	*	Zee Entertainment Enterprises Ltd.	11,399,515	35,493
Eicher Motors Ltd.	1,899,520	75,179		Samvardhana Motherson International Ltd.	32,106,125	35,459
Wipro Ltd.	15,641,942	71,808	*	Max Financial Services Ltd.	3,167,164	34,786
Divi's Laboratories Ltd.	1,761,392	71,683		Balkrishna Industries Ltd.	1,117,089	34,263
Varun Beverages Ltd.	6,391,599	69,763		Bank of Baroda	14,333,850	33,798
Hero MotoCorp Ltd.	1,787,427	66,330	1	ICICI Prudential Life Insurance Co. Ltd.	5,285,504	33,353
Tata Power Co. Ltd.	22,750,609	65,456		Indian Railway Catering & Tourism Corp. Ltd.	4,159,961	33,250
Trent Ltd.	2,502,525	64,776		KPIT Technologies Ltd.	2,243,102	32,821
* Adani Green Energy Ltd.	5,747,994	62,898		Voltas Ltd.	3,179,607	31,996
Max Healthcare Institute Ltd.	9,089,318	62,656		Embassy Office Parks REIT	8,498,128	31,801
Pidilite Industries Ltd.	2,094,168	61,830	1	Sona Blw Precision Forgings Ltd.	4,880,561	31,763
Indian Oil Corp. Ltd.	56,591,549	60,963		Tata Communications Ltd.	1,571,435	31,418
TVS Motor Co. Ltd.	3,165,294	60,487		Torrent Pharmaceuticals Ltd.	1,350,900	31,227
* Godrej Consumer Products Ltd.	5,009,152	59,684		FSN E-Commerce Ventures Ltd.	18,566,831	31,081
Bajaj Auto Ltd.	930,325	59,346	*	Container Corp. of India Ltd.	3,751,477	31,022
REC Ltd.	17,165,660	59,333		Dr Reddy's Laboratories Ltd. ADR	475,154	30,947
Power Finance Corp. Ltd.	19,773,885	58,560		Bajaj Holdings & Investment Ltd.	369,853	30,770
DLF Ltd.	8,528,095	57,773		Dixon Technologies India Ltd.	494,851	30,330
Bharat Petroleum Corp. Ltd.	13,748,882	57,637		Jubilant Foodworks Ltd.	4,988,815	30,018
* Adani Power Ltd.	13,218,541	57,598	1	Macrotech Developers Ltd.	3,091,920	29,262
Hindustan Aeronautics Ltd.	2,619,920	57,336		IIFL Finance Ltd.	3,907,901	29,087
Shree Cement Ltd.	185,612	57,208		Dalmia Bharat Ltd.	1,144,717	28,943
1 ICICI Lombard General Insurance Co. Ltd.	3,330,848	54,974		State Bank of India GDR	424,304	28,761
* Yes Bank Ltd.	275,163,121	52,737		Mphasis Ltd.	1,124,326	28,704
Indian Hotels Co. Ltd. Class A	11,372,842	52,381		NMDC Ltd.	15,388,891	28,520
GAIL India Ltd.	36,143,051	51,895		Crompton Greaves Consumer Electricals Ltd.	8,389,326	28,415
Tube Investments of India Ltd.	1,369,686	51,817	*	Godrej Properties Ltd.	1,416,770	28,271
Info Edge India Ltd.	1,047,391	51,401	1	Bandhan Bank Ltd.	10,964,475	28,233
SRF Ltd.	1,946,314	51,322		Bosch Ltd.	120,456	28,151
Ambuja Cements Ltd.	10,006,275	51,049		Kotak Mahindra Bank Ltd.	1,329,766	27,799
Persistent Systems Ltd.	688,250	50,978		Berger Paints India Ltd.	4,071,588	27,319
* Suzlon Energy Ltd.	138,403,535	50,935		Phoenix Mills Ltd.	1,235,789	26,960
Dabur India Ltd.	7,943,296	50,461		Torrent Power Ltd.	3,014,422	26,333
*.1 InterGlobe Aviation Ltd.	1,710,459	50,453		Fortis Healthcare Ltd.	6,787,622	26,331
Havells India Ltd.	3,358,044	50,275		Punjab National Bank	30,003,290	26,317
* United Spirits Ltd.	3,964,433	49,164		Bharat Heavy Electricals Ltd.	17,857,132	25,938



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Tata Chemicals Ltd.	2,246,050	25,883	1	RBL Bank Ltd.	6,141,386	16,272
Adani Total Gas Ltd.	3,791,565	25,641		Radico Khaitan Ltd.	1,111,778	16,259
ACC Ltd.	1,127,760	25,585		Bata India Ltd.	862,975	16,238
IDFC Ltd.	18,365,904	25,284	*	Vodafone Idea Ltd.	113,345,822	16,136
Petronet LNG Ltd.	10,466,135	25,087		JB Chemicals & Pharmaceuticals Ltd.	942,430	15,826
* Hindustan Petroleum Corp. Ltd.	8,411,620	25,025		Alkem Laboratories Ltd.	342,763	15,329
Jindal Stainless Ltd.	4,627,279	24,602		Timken India Ltd.	435,029	15,163
JSW Energy Ltd.	5,270,108	24,433		Oracle Financial Services Software Ltd.	319,663	14,896
Mahindra & Mahindra Financial Services Ltd.	8,222,795	24,240		Aarti Industries Ltd.	2,667,719	14,569
Zydus Lifesciences Ltd.	3,504,886	24,151		Poonawalla Fincorp Ltd.	3,420,254	14,493
* Indus Towers Ltd.	11,560,388	23,923	1	Dr Lal PathLabs Ltd.	490,841	14,259
Muthoot Finance Ltd.	1,510,072	23,562		Birlasoft Ltd.	2,161,730	14,232
LIC Housing Finance Ltd.	4,236,228	23,376		3M India Ltd.	39,449	14,108
AIA Engineering Ltd.	550,871	23,262		Prestige Estates Projects Ltd.	1,530,339	14,079
Canara Bank	5,022,371	23,203		Indian Bank	2,766,485	13,963
Deepak Nitrite Ltd.	967,683	23,095		National Aluminium Co. Ltd.	12,552,783	13,899
Apollo Tyres Ltd.	5,038,415	23,076		Gujarat Gas Ltd.	2,800,297	13,767
1 Laurus Labs Ltd.	5,272,990	22,916	*	Aditya Birla Capital Ltd.	6,577,605	13,631
Sundram Fasteners Ltd.	1,502,022	22,632	*	Aditya Birla Fashion & Retail Ltd.	5,233,322	13,500
Cyient Ltd.	1,184,803	22,602		Great Eastern Shipping Co. Ltd.	1,409,777	13,452
Oberoi Realty Ltd.	1,642,900	22,454		Computer Age Management Services Ltd.	498,118	13,446
Indraprastha Gas Ltd.	4,863,043	22,339		Honeywell Automation India Ltd.	30,649	13,249
Ipca Laboratories Ltd.	1,885,754	22,277		Ratnamani Metals & Tubes Ltd.	398,054	13,224
* GMR Airports Infrastructure Ltd.	33,885,883	22,234		Vedant Fashions Ltd.	832,102	12,909
360 ONE WAM Ltd.	3,464,737	21,863		Central Depository Services India Ltd.	737,062	12,890
1 Indian Railway Finance Corp. Ltd.	24,971,211	21,791		Amara Raja Energy & Mobility Ltd.	1,749,645	12,883
KEI Industries Ltd.	752,857	21,680		Lakshmi Machine Works Ltd.	80,394	12,757
* Star Health & Allied Insurance Co. Ltd.	3,094,347	21,558		Brigade Enterprises Ltd.	1,721,088	12,718
Patanjali Foods Ltd.	1,307,346	21,465		Redington Ltd.	7,421,963	12,716
Linde India Ltd.	297,577	21,420		Gujarat State Petronet Ltd.	3,904,565	12,548
Ramco Cements Ltd.	1,781,229	21,224		Apar Industries Ltd.	200,356	12,467
BSE Ltd.	938,651	21,012		KEC International Ltd.	1,648,453	12,441
Solar Industries India Ltd.	316,959	20,938		Manappuram Finance Ltd.	7,515,110	12,413
Angel One Ltd.	663,625	20,597	*	CreditAccess Grameen Ltd.	640,572	12,282
Steel Authority of India Ltd.	20,165,131	20,318		Narayana Hrudayalaya Ltd.	1,012,129	12,114
Carborundum Universal Ltd.	1,567,347	20,182	*	Devyani International Ltd.	5,588,342	12,072
Exide Industries Ltd.	6,529,393	20,029	*.1	Krishna Institute of Medical Sciences Ltd.	530,073	12,019
Navin Fluorine International Ltd.	483,791	19,992		Bank of India	10,384,482	11,961
Piramal Enterprises Ltd.	1,657,600	19,425		Can Fin Homes Ltd.	1,301,998	11,951
Coromandel International Ltd.	1,544,657	19,355		Sanofi India Ltd.	130,906	11,888
NHPC Ltd.	31,924,657	19,252		Natco Pharma Ltd.	1,232,612	11,853
L&T Finance Holdings Ltd.	12,031,696	19,223		Castrol India Ltd.	7,157,643	11,706
Schaeffler India Ltd.	562,819	19,045	1	IndiaMart InterMesh Ltd.	364,594	11,606
SKF India Ltd.	321,216	18,940	*.1	PNB Housing Finance Ltd.	1,299,814	11,504
Glenmark Pharmaceuticals Ltd.	2,100,101	18,872		Hindustan Zinc Ltd.	3,189,501	11,326
Union Bank of India Ltd.	15,442,120	18,863		CRISIL Ltd.	230,082	11,323
Cholamandalam Financial Holdings Ltd.	1,366,734	18,669		Praj Industries Ltd.	1,733,505	11,152
1 L&T Technology Services Ltd.	369,542	18,604		KPR Mill Ltd.	1,151,870	11,137
United Breweries Ltd.	943,883	18,318		Finolex Cables Ltd.	1,025,587	11,053
* PVR Inox Ltd.	949,167	18,224		Relaxo Footwears Ltd.	1,006,743	10,857
Sonata Software Ltd.	1,303,538	18,061		Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,300,928	10,808
Blue Star Ltd.	1,696,682	18,031		Ajanta Pharma Ltd.	509,162	10,782
Gujarat Fluorochemicals Ltd.	539,344	17,987		Indiabulls Housing Finance Ltd.	5,528,681	10,759
Elgi Equipments Ltd.	2,956,731	17,951		Kansai Nerolac Paints Ltd.	2,833,873	10,724
Emami Ltd.	2,921,396	17,897		Pfizer Ltd.	226,445	10,702
Thermax Ltd.	521,596	17,752		Kalyan Jewellers India Ltd.	3,075,855	10,677
Kajaria Ceramics Ltd.	1,167,662	17,697		Bayer CropScience Ltd.	179,062	10,590
JK Cement Ltd.	458,890	17,396		Raymond Ltd.	499,546	10,566
2 Wipro Ltd. ADR	3,821,939	17,390		NCC Ltd.	6,084,754	10,564
Atul Ltd.	231,279	17,340		UTI Asset Management Co. Ltd.	1,155,713	10,446
Escorts Kubota Ltd.	454,370	17,100		Lemon Tree Hotels Ltd.	7,864,625	10,371
Motherson Sumi Wiring India Ltd.	23,695,919	17,057	*.1	Intellect Design Arena Ltd.	1,267,012	10,338
Grindwell Norton Ltd.	656,544	16,907		GlaxoSmithKline Pharmaceuticals Ltd.	600,827	10,271
Biocon Ltd.	6,352,802	16,765	*	Rajesh Exports Ltd.	1,897,317	10,234
1 Syngene International Ltd.	2,010,968	16,435	1	Nippon Life India Asset Management Ltd.	2,143,628	10,083
UNO Minda Ltd.	2,345,449	16,423		Multi Commodity Exchange of India Ltd.	357,880	10,019
Oil India Ltd.	4,557,681	16,379				



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Alkyl Amines Chemicals	181,607	4,673		344,108,103	24,385	
Strides Pharma Science Ltd.	814,234	4,665		36,322,768	21,954	
Gateway Distriparks Ltd.	4,393,559	4,614	*	Bumi Resources Minerals Tbk. PT	1,774,912,025	21,667
JK Paper Ltd.	989,306	4,530		Indofood CBP Sukses Makmur Tbk. PT	31,334,947	20,423
EPL Ltd.	2,059,740	4,468	*	Bumi Resources Tbk. PT	2,608,734,200	18,563
Akzo Nobel India Ltd.	152,844	4,433		Unilever Indonesia Tbk. PT	77,554,655	17,683
* Restaurant Brands Asia Ltd.	3,245,795	4,347		Semen Indonesia Persero Tbk. PT	45,539,507	17,499
Sterlite Technologies Ltd.	2,576,629	4,317		Indosat Tbk. PT	25,486,400	15,168
Saregama India Ltd.	1,096,302	4,240		Sarana Menara Nusantara Tbk. PT	260,648,400	14,618
<sup>1</sup> Godrej Agrovet Ltd.	751,782	4,195		Mitra Keluarga Karyasehat Tbk. PT	77,150,700	13,303
* Brightcom Group Ltd.	20,739,710	4,182		Aneka Tambang Tbk.	116,220,710	12,452
Vaibhav Global Ltd.	830,388	4,177		Elang Mahkota Teknologi Tbk. PT	385,392,100	12,142
South Indian Bank Ltd.	14,249,877	4,151		Indocement Tunggul Prakarsa Tbk. PT	20,260,701	11,836
HEG Ltd.	210,458	4,124		Perusahaan Gas Negara Tbk. PT	144,154,179	11,397
Tamilnad Mercantile Bank Ltd.	613,032	3,980		Mitra Adiperkasa Tbk. PT	103,222,426	11,277
ION Exchange India Ltd.	620,904	3,969	*	Bukalapak.com PT Tbk.	812,026,900	10,751
Rallis India Ltd.	1,467,012	3,826		AKR Corporindo Tbk. PT	113,939,925	10,691
* TeamLease Services Ltd.	135,587	3,822		Medco Energi Internasional Tbk. PT	128,277,942	10,313
* Alok Industries Ltd.	17,303,475	3,616		Dayamitra Telekomunikasi PT	252,590,200	9,854
JBM Auto Ltd.	249,263	3,593		Gudang Garam Tbk. PT	6,399,430	9,380
<sup>1</sup> General Insurance Corp. of India	1,298,747	3,558		Indo Tambangraya Megah Tbk. PT	5,540,380	9,254
Care Ratings Ltd.	324,331	3,548		XL Axiata Tbk. PT	61,412,108	8,779
Capri Global Capital Ltd.	385,891	3,526		Mayora Indah Tbk. PT	48,853,900	8,771
Avanti Feeds Ltd.	718,009	3,481		Bukit Asam Tbk. PT	55,790,944	8,709
Galaxy Surfactants Ltd.	106,109	3,480		Vale Indonesia Tbk. PT	27,815,047	8,668
* Mangalore Refinery & Petrochemicals Ltd.	2,789,185	3,476		Ciputra Development Tbk. PT	123,509,950	8,619
Bajaj Consumer Care Ltd.	1,222,767	3,412		Pabrik Kertas Tjiwi Kimia Tbk. PT	17,623,300	8,489
NOCIL Ltd.	1,246,280	3,313	*	Bumi Serpong Damai Tbk. PT	130,009,401	8,222
* Campus Activewear Ltd.	996,514	3,186		Jasa Marga Persero Tbk. PT	30,445,604	8,170
Garware Technical Fibres Ltd.	81,141	3,082		Pakuwon Jati Tbk. PT	324,492,067	8,167
* TV18 Broadcast Ltd.	6,183,849	3,081		Japfa Comfeed Indonesia Tbk. PT	97,798,600	7,541
DCB Bank Ltd.	2,196,202	3,026		PT Tower Bersama Infrastructure Tbk.	54,999,288	7,165
* Borosil Renewables Ltd.	589,501	2,887		Hanjaya Mandala Sampoerna Tbk. PT	123,349,574	7,062
* V-Mart Retail Ltd.	144,652	2,853		BFI Finance Indonesia Tbk. PT	109,408,100	7,060
* IFCI Ltd.	10,636,562	2,773		Avia Avian Tbk. PT	217,876,000	6,856
* Kaveri Seed Co. Ltd.	354,789	2,638		Summarecon Agung Tbk. PT	178,816,208	6,019
Polyplex Corp. Ltd.	191,080	2,344	*	Bank Bukopin Tbk. PT	1,049,160,910	5,155
Allcargo Logistics Ltd.	749,564	2,302		Bank Tabungan Negara Persero Tbk. PT	66,560,556	5,135
* Just Dial Ltd.	260,331	2,297	*	Smartfren Telecom Tbk. PT	1,546,504,900	5,060
* Sun Pharma Advanced Research Co. Ltd.	836,177	2,295		Ace Hardware Indonesia Tbk. PT	99,097,756	4,990
Symphony Ltd.	223,717	2,266		Map Aktif Adiperkasa PT	101,712,600	4,772
* Dhani Services Ltd.	4,913,544	2,254		Surya Esa Perkasa Tbk. PT	123,118,745	4,651
<sup>1</sup> Dilip Buildcon Ltd.	520,988	1,906		Bank Syariah Indonesia Tbk. PT	44,878,690	4,240
* NIIT Ltd.	1,211,073	1,860	*	Bank Pan Indonesia Tbk. PT	53,639,700	3,836
Vakrangee Ltd.	8,100,992	1,717	*	Panin Financial Tbk. PT	219,355,231	3,756
<sup>1</sup> IRB InvIT Fund	1,906,352	1,613		Matahari Department Store Tbk. PT	26,706,567	3,344
* Wockhardt Ltd.	559,562	1,525	*.3	Waskita Karya Persero Tbk. PT	255,000,319	3,243
*.3 Bajel Projects Ltd.	584,646	920		Bank BTPN Syariah Tbk. PT	31,867,700	3,159
<sup>1</sup> Brookfield India Real Estate Trust	182,764	534		Surya Citra Media Tbk. PT	276,160,055	2,626
*.3 Digidrive Distributors Ltd.	219,261	355		Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	36,030,941	2,575
* VL E-Governance & IT Solutions Ltd.	410,697	148		Lippo Karawaci Tbk. PT	429,906,288	2,382
		<b>18,191,526</b>		MNC Digital Entertainment Tbk. PT	12,087,900	2,292
<b>Indonesia (2.2%)</b>				Media Nusantara Citra Tbk. PT	72,254,124	2,248
Bank Central Asia Tbk. PT	756,157,450	416,583		Astra Agro Lestari Tbk. PT	4,963,013	2,201
Bank Rakyat Indonesia Persero Tbk. PT	958,837,360	299,813		Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	37,618,295	2,167
Bank Mandiri Persero Tbk. PT	605,895,550	216,457		Global Mediacom Tbk. PT	106,920,903	1,831
Telkom Indonesia Persero Tbk. PT	632,007,852	138,546	*	Bank Neo Commerce Tbk. PT	124,272,905	1,756
Astra International Tbk. PT	275,854,681	100,350	*	Alam Sutera Realty Tbk. PT	164,634,154	1,720
Bank Negara Indonesia Persero Tbk. PT	205,166,152	61,916	*	Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	51,737,200	1,661
Sumber Alfaria Trijaya Tbk. PT	257,208,200	46,811		Timah Tbk. PT	35,634,874	1,547
* GoTo Gojek Tokopedia Tbk. PT Class A	10,009,903,100	37,870		Bank Danamon Indonesia Tbk. PT	8,925,000	1,540
* Charoen Pokphand Indonesia Tbk. PT	100,170,523	36,581	*	Adhi Karya Persero Tbk. PT	49,639,284	1,257
* Merdeka Copper Gold Tbk. PT	252,787,400	35,455	*	Ramayana Lestari Sentosa Tbk. PT	39,045,066	1,225
United Tractors Tbk. PT	20,234,927	32,022	*	PP Persero Tbk. PT	32,052,095	1,140
Adaro Energy Indonesia Tbk. PT	168,937,479	27,258	*	Wijaya Karya Persero Tbk. PT	41,029,470	991
Kalbe Farma Tbk. PT	255,043,084	27,125				
Indofood Sukses Makmur Tbk. PT	60,863,908	25,481				

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
* Bank Raya Indonesia Tbk. PT	60,119,893	849		HAP Seng Consolidated Bhd.	11,187,000	11,531
* Krakatau Steel Persero Tbk. PT	10,627,470	113		Alliance Bank Malaysia Bhd.	15,895,017	11,447
*.3 Sigmagold Inti Perkasa Tbk. PT	14,934,100	—		Top Glove Corp. Bhd.	73,619,090	11,206
		<b>2,008,637</b>		Fraser & Neave Holdings Bhd.	1,954,500	10,707
<b>Kuwait (0.9%)</b>				Hartalega Holdings Bhd.	23,813,710	10,347
National Bank of Kuwait SAKP	102,952,242	291,844		MR DIY Group M Bhd.	31,628,750	9,827
Kuwait Finance House KSCP	124,072,574	274,496		Frontken Corp. Bhd.	14,589,650	9,752
Mobile Telecommunications Co. KSCP	26,069,213	40,555		Pentamaster Corp. Bhd.	8,857,550	9,304
* Agility Public Warehousing Co. KSC	21,193,557	36,086		KPJ Healthcare Bhd.	34,016,700	9,137
Boubyan Bank KSCP	17,627,791	33,405		D&O Green Technologies Bhd.	10,496,100	7,224
Mabane Co. KPSC	8,955,662	23,898		Axis REIT	17,629,900	6,698
Gulf Bank KSCP	26,545,708	20,348		VS Industry Bhd.	35,667,000	6,655
National Industries Group Holding SAK	24,964,153	14,369		Bumi Armada Bhd.	57,506,428	6,653
Humansoft Holding Co. KSC	1,347,402	13,237		Malaysian Pacific Industries Bhd.	1,189,600	6,430
Boubyan Petrochemicals Co. KSCP	5,549,961	10,990		* Chin Hin Group Bhd.	7,654,100	6,124
* Kuwait Projects Co. Holding KSCP	27,454,498	9,421		Scientex Bhd.	7,935,900	6,077
Warba Bank KSCP	13,980,858	7,780		Bermaz Auto Bhd.	11,061,300	5,802
Boursa Kuwait Securities Co. KPSC	1,377,051	7,721		United Plantations Bhd.	1,621,500	5,747
Kuwait Telecommunications Co.	4,108,883	7,039		* Greatech Technology Bhd.	5,370,700	5,217
Burgan Bank SAK	13,101,573	6,908		Kossan Rubber Industries Bhd.	18,289,400	5,184
Salhia Real Estate Co. KSCP	4,385,130	5,683		CTOS Digital Bhd.	16,985,500	5,173
Kuwait International Bank KSCP	11,871,669	5,644		UMW Holdings Bhd.	4,852,672	4,940
Jazeera Airways Co. KSCP	896,169	4,231		Malaysia Building Society Bhd.	32,367,600	4,931
Integrated Holding Co. KCSC	2,276,334	3,250		Hibiscus Petroleum Bhd.	7,584,520	4,258
* National Real Estate Co. KPSC	11,901,249	2,562		Padini Holdings Bhd.	4,938,237	4,093
* Alimtia Investment Group KSC	13,047,976	2,199		Supermax Corp. Bhd.	23,402,429	3,882
		<b>821,666</b>		British American Tobacco Malaysia Bhd.	1,933,234	3,816
<b>Malaysia (1.9%)</b>				Syarikat Takaful Malaysia Keluarga Bhd.	4,720,000	3,646
Malayan Banking Bhd.	100,775,672	190,825		UWC Bhd.	4,641,700	3,560
Public Bank Bhd.	198,075,590	173,000		DRB-Hicom Bhd.	12,096,400	3,533
CIMB Group Holdings Bhd.	107,243,108	128,488		UEM Sunrise Bhd.	20,475,600	3,421
Tenaga Nasional Bhd.	48,369,151	100,514		SP Setia Bhd. Group	19,255,845	3,399
Petronas Chemicals Group Bhd.	39,649,112	61,139		Sports Toto Bhd.	11,014,471	3,352
Press Metal Aluminium Holdings Bhd.	49,287,640	50,947		* Velesco Energy Bhd.	60,415,127	3,237
IHH Healthcare Bhd.	40,197,235	50,600		* Dagang NeXchange Bhd.	35,342,600	3,234
Celcomdigi Bhd.	53,675,033	47,661		* Berjaya Corp. Bhd.	46,389,396	2,824
Sime Darby Plantation Bhd.	50,134,179	45,704		Malaysian Resources Corp. Bhd.	29,404,100	2,657
MISC Bhd.	24,444,396	37,214		* PMB Technology Bhd.	3,678,030	2,356
Hong Leong Bank Bhd.	8,939,472	36,400		FGV Holdings Bhd.	8,148,300	2,239
Petronas Gas Bhd.	9,851,463	35,569		Astro Malaysia Holdings Bhd.	22,582,973	1,967
Kuala Lumpur Kepong Bhd.	7,148,657	32,999		1 Lotte Chemical Titan Holding Bhd.	7,770,147	1,843
IOI Corp. Bhd.	38,801,790	32,015		Cahaya Mata Sarawak Bhd.	7,274,600	1,696
Gamuda Bhd.	32,584,117	31,745		WCT Holdings Bhd.	11,980,664	1,297
Maxis Bhd.	36,556,560	30,396				<b>1,766,722</b>
PPB Group Bhd.	9,441,060	30,083		<b>Mexico (2.8%)</b>		
Axiata Group Bhd.	62,636,549	28,659		Grupo Financiero Banorte SAB de CV	39,399,840	319,762
RHB Bank Bhd.	23,204,300	27,179		Fomento Economico Mexicano SAB de CV	24,865,610	281,440
Genting Bhd.	32,050,624	27,121		America Movil SAB de CV Class B	312,955,056	258,467
Dialog Group Bhd.	57,432,560	25,913		Wal-Mart de Mexico SAB de CV	70,054,837	250,743
AMMB Holdings Bhd.	30,260,845	24,277		Grupo Mexico SAB de CV Class B	43,111,933	175,829
Sime Darby Bhd.	49,936,136	24,000		* Cemex SAB de CV	206,921,154	124,297
Inari Amertron Bhd.	39,996,300	23,980		Grupo Bimbo SAB de CV Class A	30,204,942	122,937
Nestle Malaysia Bhd.	866,557	22,520		Grupo Aeroportuario del Pacifico SAB de CV Class B	5,252,136	61,267
Malaysia Airports Holdings Bhd.	13,989,834	21,705		Fibra Uno Administracion SA de CV	39,440,702	59,875
Genting Malaysia Bhd.	39,652,137	20,150		Grupo Aeroportuario del Sureste SAB de CV Class B	2,729,036	58,815
YTL Corp. Bhd.	65,016,350	19,944		* Grupo Financiero Inbursa SAB de CV	27,374,261	56,452
QL Resources Bhd.	15,724,630	18,250		Coca-Cola Femsa SAB de CV	7,144,144	54,204
Petronas Dagangan Bhd.	3,654,907	17,533		Arca Continental SAB de CV	5,998,815	53,793
IJM Corp. Bhd.	43,721,034	17,444		Grupo Elektra SAB de CV	825,658	52,835
Telekom Malaysia Bhd.	16,168,378	17,212		Gruma SAB de CV Class B	2,669,437	46,452
TIME dotCom Bhd.	14,173,780	15,842		Grupo Carso SAB de CV	6,208,742	39,589
YTL Power International Bhd.	32,833,400	14,551		Grupo Comercial Chedraui SA de CV	6,328,971	36,744
Yinson Holdings Bhd.	25,368,840	13,046		Corp. Inmobiliaria Vesta SAB de CV	10,636,212	33,350
Bursa Malaysia Bhd.	8,437,100	12,025		Alfa SAB de CV Class A	49,346,856	30,765
Hong Leong Financial Group Bhd.	3,213,341	11,840		1 Banco del Bajio SA	9,791,318	29,968
My EG Services Bhd.	72,106,400	11,809				



Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,783,368	28,882	Emperador Inc.	38,706,900	14,187
Prologis Property Mexico SA de CV	7,558,964	27,089	Globe Telecom Inc.	442,829	13,747
Regional SAB de CV	3,279,308	24,946	GT Capital Holdings Inc.	1,394,362	13,491
Promotora y Operadora de Infraestructura SAB de CV	3,012,109	24,656	ACEN Corp.	111,312,994	10,417
* Alsea SAB de CV	7,184,217	23,805	Alliance Global Group Inc.	51,791,967	9,674
Orbia Advance Corp. SAB de CV	13,401,675	21,713	San Miguel Corp.	4,914,350	9,103
Kimberly-Clark de Mexico SAB de CV Class A	11,311,262	20,735	DMCI Holdings Inc.	54,780,197	8,858
GCC SAB de CV	2,249,107	20,026	Security Bank Corp.	6,475,914	8,792
Qualitas Controladora SAB de CV	2,343,852	19,359	Semirara Mining & Power Corp. Class A	16,640,428	8,515
* Industrias Penoles SAB de CV	1,690,622	18,874	Bloomberry Resorts Corp.	47,719,249	7,657
TF Administradora Industrial S de RL de CV	10,908,221	17,703	Century Pacific Food Inc.	14,272,587	7,045
<sup>1</sup> FIBRA Macquarie Mexico	10,005,251	15,505	Wilcon Depot Inc.	19,890,400	6,940
Grupo Televisa SAB	32,509,095	14,912	Puregold Price Club Inc.	14,180,392	6,774
Genera SAB de CV	13,865,044	14,704	Robinsons Land Corp.	27,462,907	6,751
Operadora De Sites Mexicanos SAB de CV	17,070,367	14,515	LT Group Inc.	36,723,850	5,732
El Puerto de Liverpool SAB de CV	2,644,746	13,446	Megaworld Corp.	159,274,303	5,563
La Comer SAB de CV	6,615,467	13,191	AREIT Inc.	8,285,000	4,787
Becle SAB de CV	7,343,318	12,948	Manila Water Co. Inc.	16,010,028	4,773
Bolsa Mexicana de Valores SAB de CV	6,624,275	10,328	* Converge Information & Communications Technology Solutions Inc.	32,184,200	4,753
* Sitios Latinoamerica SAB de CV	24,165,988	8,646	D&L Industries Inc.	35,599,290	4,013
Megacable Holdings SAB de CV	4,121,286	8,060	Robinsons Retail Holdings Inc.	4,224,601	3,052
Genomma Lab Internacional SAB de CV Class B	10,311,168	7,732	First Gen Corp.	4,977,785	1,586
* Controladora Vuela Cia de Aviacion SAB de CV Class A	13,130,777	7,487	* Cebu Air Inc.	2,618,253	1,523
*.1 Grupo Traxion SAB de CV Class A	5,039,834	7,447	Vista Land & Lifescapes Inc.	4,158,632	117
*.1 Nemak SAB de CV	29,311,162	5,186	Filinvest Land Inc.	8,383,379	90
Concentradora Fibra Danhos SA de CV	3,159,946	3,392			<b>670,875</b>
Grupo Rotoplas SAB de CV	2,519,630	3,388	<b>Qatar (1.0%)</b>		
Alpek SAB de CV Class A	5,055,420	2,927	Qatar National Bank QPSC	60,715,286	248,437
* Controladora AXTEL SAB de CV	49,085,356	626	Qatar Islamic Bank SAQ	24,631,695	117,817
*.3 Empresas ICA SAB de CV	104,678	9	Industries Qatar QSC	21,498,894	72,222
		<b>2,559,821</b>	Commercial Bank PSQC	46,304,738	65,224
<b>Pakistan (0.1%)</b>			Masraf Al Rayan QSC	84,985,922	49,041
Lucky Cement Ltd.	2,725,035	6,139	Qatar International Islamic Bank QSC	16,001,095	40,682
Hub Power Co. Ltd.	14,191,423	5,109	Qatar Gas Transport Co. Ltd.	37,889,731	36,635
Engro Corp. Ltd.	4,434,856	4,425	Qatar Fuel QSC	8,089,704	33,016
Fauji Fertilizer Co. Ltd.	9,292,799	3,412	Ooredoo QPSC	11,418,461	31,004
Oil & Gas Development Co. Ltd.	8,574,806	3,052	Qatar Electricity & Water Co. QSC	6,218,541	28,254
Habib Bank Ltd.	8,472,177	2,818	Mesaieed Petrochemical Holding Co.	60,636,262	26,524
Pakistan Oilfields Ltd.	1,858,965	2,683	Dukhan Bank	21,999,433	21,924
United Bank Ltd.	4,180,361	2,488	Barwa Real Estate Co.	28,805,690	20,044
Engro Fertilizers Ltd.	7,544,967	2,332	Qatar Navigation QSC	7,414,921	18,384
Pakistan State Oil Co. Ltd.	4,463,131	2,238	Doha Bank QPSC	32,015,626	13,331
Pakistan Petroleum Ltd.	7,561,643	2,176	Qatar Aluminum Manufacturing Co.	33,664,465	11,430
Millat Tractors Ltd.	1,333,047	2,143	Vodafone Qatar QSC	22,209,075	10,869
* TRG Pakistan	6,408,908	1,586	Gulf International Services QSC	13,395,246	10,101
Systems Ltd.	421,226	620	United Development Co. QSC	23,958,300	6,415
* DG Khan Cement Co. Ltd.	626,155	119	Al Meera Consumer Goods Co. QSC	1,427,153	5,051
* National Bank of Pakistan	1,001,200	83	* Ezdan Holding Group QSC	21,879,021	5,007
* Searle Co. Ltd.	162,631	23			<b>871,412</b>
		<b>41,446</b>	<b>Romania (0.1%)</b>		
<b>Philippines (0.7%)</b>			Banca Transilvania SA	9,413,998	44,639
SM Prime Holdings Inc.	145,617,778	77,044	* Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	1,075,749	26,747
BDO Unibank Inc.	32,492,212	73,139	OMV Petrom SA	227,219,761	25,971
International Container Terminal Services Inc.	15,043,761	53,300	Societatea Nationala Nuclearelectrica SA	714,504	6,928
Ayala Land Inc.	101,660,927	50,022	One United Properties SA	21,554,697	4,583
Bank of the Philippine Islands	25,689,321	45,546	* MED Life SA	4,261,092	4,119
Ayala Corp.	4,192,050	44,820	* Teraplast SA	14,845,960	1,559
JG Summit Holdings Inc.	41,447,568	26,885			<b>114,546</b>
PLDT Inc.	1,257,229	26,865	<b>Russia (0.0%)</b>		
Metropolitan Bank & Trust Co.	25,649,085	23,651	*.3 Sberbank of Russia PJSC	143,624,072	—
Universal Robina Corp.	12,113,381	23,353	*.3 Mechel PJSC ADR	164,675	—
Manila Electric Co.	3,660,903	22,917	*.3 Mobile TeleSystems PJSC ADR	6,274,359	—
Jollibee Foods Corp.	5,862,889	21,193	*.3 Surgutneftegas PJSC ADR	3,138,417	—
*.1 Monde Nissin Corp.	98,167,300	14,200	*.3 Novatek PJSC GDR	1,400	—

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.3 Novolipetsk Steel PJSC GDR	1,169,516	—	Arab National Bank	9,104,671	57,705
*.3 Unipro PJSC	184,755,198	—	Saudi Electricity Co.	10,557,315	50,123
*.3 Severstal PAO GDR	206,805	—	Almarai Co. JSC	3,328,595	49,598
*.3 PhosAgro PJSC	501,846	—	Sahara International Petrochemical Co.	4,833,965	41,637
*.3 OGC-2 PJSC	302,841,880	—	Yanbu National Petrochemical Co.	3,743,253	37,833
*.3 Polyus PJSC	126,939	—	Savola Group	3,589,283	34,836
*.3 Rospadskaya OJSC	910,080	—	Mouwamat Medical Services Co.	1,303,700	34,777
*.3 TGC-1 PJSC	10,414,590,345	—	Co. for Cooperative Insurance	1,018,689	32,808
*.3 RusHydro PJSC	1,589,805,418	—	Saudi Industrial Investment Group	5,045,989	32,275
*.3 Aeroflot PJSC	13,873,019	—	Jarir Marketing Co.	7,973,951	30,776
*.3 Rostelecom PJSC	12,224,708	—	Saudi Tadawul Group Holding Co.	659,599	29,258
*.3 Mechel PJSC	3,089,565	—	Dar Al Arkan Real Estate Development Co.	7,253,005	29,209
*.3 Tatneft PJSC	10,830,010	—	Arabian Internet & Communications Services Co.	345,246	28,817
*.3 Novolipetsk Steel PJSC	4,708,197	—	* Saudi Kayan Petrochemical Co.	10,045,574	28,350
*.3 Magnit PJSC	1,043,301	—	Saudi Investment Bank	6,773,446	26,551
*.3 Novatek PJSC	14,969,087	—	* Bank Al-Jazira	5,508,934	24,039
*.3 Gazprom PJSC	147,246,629	—	Saudi Aramco Base Oil Co.	681,391	23,464
*.3 Mosenergo PJSC	120,668,554	—	Mobile Telecommunications Co. Saudi Arabia	6,082,050	22,391
*.3 Federal Grid Co. - Rosseti PJSC (Registered)	5,585,993,960	—	Abdullah Al Othaim Markets Co.	6,035,659	20,971
*.3 LUKOIL PJSC	5,378,966	—	Dallah Healthcare Co.	523,210	20,642
*.3 M.Video PJSC	630,702	—	Nahdi Medical Co.	524,443	19,829
*.3 Rosneft Oil Co. PJSC	16,338,334	—	Advanced Petrochemical Co.	1,744,791	17,371
*.3 Magnitogorsk Iron & Steel Works PJSC	29,365,277	—	* Arabian Drilling Co.	366,754	17,159
*.3 VTB Bank PJSC	68,488,233,072	—	Saudia Dairy & Foodstuff Co.	213,760	17,092
*.3 MMC Norilsk Nickel PJSC	452,853	—	* Saudi Research & Media Group	445,272	16,730
*.3 Inter RAO UES PJSC	504,248,670	—	Aldrees Petroleum & Transport Services Co.	514,594	16,152
*.3 EL5-ENERO PJSC	126,293,000	—	Al Hammadi Holding	1,096,350	15,789
*.3 Sistema PJSC	38,691,860	—	Riyadh Cables Group Co.	805,862	15,750
*.3 Severstal PAO	2,474,213	—	Saudi Airlines Catering Co.	558,530	15,550
*.3 Surgutneftegas PJSC	59,945,249	—	* Rabigh Refining & Petrochemical Co.	5,748,460	15,458
*.3 Alrosa PJSC	35,072,120	—	Power & Water Utility Co. for Jubail & Yanbu	1,037,565	15,063
*.3 Moscow Exchange MICEX-RTS PJSC	20,861,798	—	Leejam Sports Co. JSC	355,725	14,569
*.1,3 Detsky Mir PJSC	8,079,751	—	* National Industrialization Co.	4,533,048	14,049
*.3 MMC Norilsk Nickel PJSC ADR	2,445,739	—	Saudi Cement Co.	1,026,886	13,603
*.3 Polyus PJSC GDR	523,471	—	* Seera Group Holding	2,052,258	12,905
*.3 Tatneft PJSC ADR	1,881,548	—	Astra Industrial Group	491,756	11,936
*.3 LSR Group PJSC Class A	322,692	—	Arabian Centres Co. Ltd.	2,195,743	11,740
*.3 United Co. RUSAL International PJSC	36,072,060	—	United Electronics Co.	534,417	11,414
*.3 Credit Bank of Moscow PJSC	180,568,640	—	* Middle East Healthcare Co.	588,414	10,826
*.3 Sovcomflot PJSC	4,516,141	—	Arabian Contracting Services Co.	199,219	10,711
*.3 Novorossiysk Commercial Sea Port PJSC	28,049,569	—	Yamaha Cement Co.	1,380,477	10,675
*.3 Cherkizovo Group PJSC	16,179	—	Qassim Cement Co.	613,009	10,263
*.3 Samolet Group	106,994	—	Southern Province Cement Co.	941,586	10,221
*.3 Bank St. Petersburg PJSC	3,060,330	—	National Medical Care Co.	305,281	9,978
*.3 IDGC of Centre & Volga Region PJSC	313,271,828	—	* Emaar Economic City	4,996,024	9,745
*.1,3 Segezha Group PJSC	18,427,200	—	* Saudi Ground Services Co.	1,252,922	9,739
*.3 PhosAgro PJSC GDR	9,292	—	Al-Dawaa Medical Services Co.	383,142	9,680
			Yanbu Cement Co.	1,100,064	9,461
<b>Saudi Arabia (4.4%)</b>			United International Transportation Co.	491,352	8,814
Al Rajhi Bank	26,745,151	478,753	*.2 National Agriculture Development Co.	701,654	8,567
<sup>1</sup> Saudi Arabian Oil Co.	42,033,593	373,442	Al Masane Al Kobra Mining Co.	571,914	8,036
Saudi National Bank	39,792,541	356,070	National Gas & Industrialization Co.	516,985	7,993
Saudi Basic Industries Corp.	12,253,196	251,794	BinDawood Holding Co.	4,047,690	6,514
Saudi Telecom Co.	24,454,328	250,513	* Saudi Pharmaceutical Industries & Medical Appliances Corp.	817,122	6,477
* Saudi Arabian Mining Co.	16,539,078	158,464	Arriyadh Development Co.	1,210,282	6,458
Riyad Bank	20,082,095	142,208	Saudi Chemical Co. Holding	5,817,710	6,206
Alinma Bank	13,393,966	117,554	Eastern Province Cement Co.	606,544	5,975
Saudi Awwal Bank	12,958,196	115,705	* Saudi Real Estate Co.	1,804,679	5,757
SABIC Agri-Nutrients Co.	3,184,867	113,710	Arabian Cement Co.	682,756	5,672
ACWA Power Co.	1,821,588	110,283	City Cement Co.	1,000,732	4,645
Banque Saudi Fransi	8,036,688	76,838	* Dur Hospitality Co.	644,441	4,076
Dr Sulaiman Al Habib Medical Services Group Co.	1,132,344	76,058	* Saudi Public Transport Co.	847,900	3,670
Bank AlBilad	6,700,166	66,520	Bawan Co.	411,190	3,533
Elm Co.	351,738	65,765	Saudi Ceramic Co.	551,809	3,504
Etihad Etisalat Co.	5,171,364	63,569	Najran Cement Co.	1,174,558	3,339
Bupa Arabia for Cooperative Insurance Co.	1,018,395	57,825			

		Shares	Market Value* (\$'000)			Shares	Market Value* (\$'000)
	Northern Region Cement Co.	1,167,898	3,190			2,398,578	7,452
*	Fawaz Abdulaziz Al Hokair & Co.	501,563	2,597	1	Dis-Chem Pharmacies Ltd.	5,594,804	7,330
*	Tabuk Cement Co.	643,569	2,495		Reunert Ltd.	2,309,012	7,280
*	Sinad Holding Co.	844,387	2,295	2	Hyprop Investments Ltd.	4,771,452	7,273
*	Al Jouf Cement Co.	736,779	2,275	2	Equites Property Fund Ltd.	10,521,321	6,471
	Herfy Food Services Co.	281,000	2,241		Pick n Pay Stores Ltd.	4,723,312	6,334
*	Methanol Chemicals Co.	449,731	2,222		Ninety One Ltd.	3,187,045	6,229
*	Zamil Industrial Investment Co.	413,316	2,207		JSE Ltd.	1,256,070	5,974
	Hail Cement Co.	690,163	2,098		Coronation Fund Managers Ltd.	3,573,161	5,794
			4,025,445		MAS plc	6,526,141	5,319
					DataTec Ltd.	2,779,842	5,263
<b>South Africa (3.3%)</b>					DRDGOLD Ltd.	5,833,246	5,117
*	Naspers Ltd.	2,568,360	401,535		Sun International Ltd.	2,480,288	4,991
	FirstRand Ltd.	68,294,194	225,145	*	Telkom SA SOC Ltd.	3,969,563	4,651
	Standard Bank Group Ltd.	18,285,884	179,469		Tsogo Sun Ltd.	6,883,043	4,462
	Gold Fields Ltd.	12,021,963	158,593	2	Attacq Ltd.	9,912,267	4,293
	MTN Group Ltd.	24,599,561	120,192	*	KAP Ltd.	34,065,686	4,081
2	Anglogold Ashanti plc	5,727,760	105,730	2	Astral Foods Ltd.	512,881	4,023
	Absa Group Ltd.	11,295,029	103,063		Curro Holdings Ltd.	6,991,600	3,812
	Capitec Bank Holdings Ltd.	1,159,337	103,012		Burstone Group Ltd.	7,741,748	3,077
	Sasol Ltd.	7,899,433	99,847	*	Fortress Real Estate Investments Ltd. Class B	9,457,421	2,998
2	Bid Corp. Ltd.	4,534,124	96,280		Transaction Capital Ltd.	8,905,277	2,314
	Shoprite Holdings Ltd.	6,495,569	83,254				3,062,598
	Sanlam Ltd.	23,579,348	82,724		<b>Taiwan (17.8%)</b>		
	Nedbank Group Ltd.	6,273,704	67,578		Taiwan Semiconductor Manufacturing Co. Ltd.	288,371,605	4,709,835
	Bidvest Group Ltd.	4,650,032	65,792		Taiwan Semiconductor Manufacturing Co. Ltd. ADR	7,823,934	675,284
	Remgro Ltd.	6,991,726	54,069		MediaTek Inc.	20,350,630	531,138
	Discovery Ltd.	7,274,273	50,158		Hon Hai Precision Industry Co. Ltd.	162,828,761	485,997
	Sibanye Stillwater Ltd.	38,325,192	48,886		Delta Electronics Inc.	29,508,356	265,926
	Clicks Group Ltd.	3,288,222	48,454	2	Quanta Computer Inc.	36,410,200	214,977
	Impala Platinum Holdings Ltd.	11,042,074	45,997		Fubon Financial Holding Co. Ltd.	105,553,063	196,286
	Woolworths Holdings Ltd.	12,309,283	45,878		CTBC Financial Holding Co. Ltd.	249,084,062	187,586
	Aspen Pharmacare Holdings Ltd.	5,025,992	45,714		Mega Financial Holding Co. Ltd.	153,742,778	174,457
	Vodacom Group Ltd.	8,062,834	43,834		Cathay Financial Holding Co. Ltd.	125,455,347	170,249
	Reinet Investments SCA	1,877,347	39,009	2	United Microelectronics Corp.	117,320,270	168,720
2	Old Mutual Ltd.	59,593,617	37,899		ASE Technology Holding Co. Ltd.	46,694,723	163,477
	NEPI Rockcastle NV	6,640,892	35,888		E. Sun Financial Holding Co. Ltd.	203,448,353	149,909
	Harmony Gold Mining Co. Ltd.	7,457,790	34,193		Nan Ya Plastics Corp.	76,947,819	147,226
	Exxaro Resources Ltd.	3,295,315	33,075		Uni-President Enterprises Corp.	65,328,868	137,057
	Northam Platinum Holdings Ltd.	4,926,214	29,765		Chunghwa Telecom Co. Ltd.	37,511,663	134,162
	Anglo American Platinum Ltd.	775,795	25,921		China Steel Corp.	168,199,308	125,486
1,2	Pepkor Holdings Ltd.	278,464,461	25,415		Yuanta Financial Holding Co. Ltd.	166,630,070	125,192
2	OUTsurance Group Ltd.	11,405,538	24,693		Formosa Plastics Corp.	50,816,057	120,849
	Mr Price Group Ltd.	3,365,832	24,336		First Financial Holding Co. Ltd.	146,964,102	117,593
2	Growthpoint Properties Ltd.	46,365,135	24,101		Accton Technology Corp.	7,276,610	112,746
	Foschini Group Ltd.	4,351,074	23,536		Taiwan Cooperative Financial Holding Co. Ltd.	145,089,223	112,672
	Investec Ltd.	3,771,214	20,644	2	Wistron Corp.	39,056,535	108,909
	Truworths International Ltd.	5,013,339	20,331		Chailease Holding Co. Ltd.	19,235,842	104,346
	Kumba Iron Ore Ltd.	746,222	19,768		Asustek Computer Inc.	9,637,937	101,055
2	Tiger Brands Ltd.	2,115,534	19,586		Lite-On Technology Corp.	29,257,084	91,092
	Momentum Metropolitan Holdings	16,644,284	18,743		Largan Precision Co. Ltd.	1,396,076	89,414
	Life Healthcare Group Holdings Ltd.	18,791,826	18,730	2	Formosa Chemicals & Fibre Corp.	46,654,449	87,779
	Redefine Properties Ltd.	90,348,574	16,990		Yageo Corp.	5,349,925	87,223
	Thungela Resources Ltd.	1,890,525	16,881	2	Hua Nan Financial Holdings Co. Ltd.	138,953,172	87,141
2	AVI Ltd.	4,448,552	16,633		SinoPac Financial Holdings Co. Ltd.	157,899,112	87,084
2	Sappi Ltd.	7,671,760	16,147		Taishin Financial Holding Co. Ltd.	162,522,009	86,684
	SPAR Group Ltd.	2,629,497	15,878	2	Taiwan Cement Corp.	85,286,717	84,981
*	MultiChoice Group	3,991,132	14,940		Hotai Motor Co. Ltd.	4,454,357	83,114
	Netcare Ltd.	19,746,260	13,686	2	Realtek Semiconductor Corp.	6,498,959	80,996
*	Fortress Real Estate Investments Ltd. Class A	17,316,363	12,173		Unimicron Technology Corp.	17,757,979	79,199
	African Rainbow Minerals Ltd.	1,449,438	11,945	2	Novatek Microelectronics Corp.	5,620,560	79,155
	Barloworld Ltd.	2,496,108	10,518	2	Alchip Technologies Ltd.	955,463	78,364
2	Motus Holdings Ltd.	1,969,264	9,782	*	China Development Financial Holding Corp.	214,973,303	75,146
	AECI Ltd.	1,507,022	8,932		Airtac International Group	2,148,830	70,648
	Santam Ltd.	576,198	8,458		Taiwan Mobile Co. Ltd.	23,555,941	69,614
	Vukile Property Fund Ltd.	12,438,715	8,299		Shanghai Commercial & Savings Bank Ltd.	51,239,935	67,893
	Super Group Ltd.	4,678,543	7,983				
	Resilient REIT Ltd.	4,000,428	7,978				

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<sup>2</sup> United Microelectronics Corp. ADR	9,289,817	66,144			
Pegatron Corp.	2,784,213	64,969			
Advantech Co. Ltd.	6,218,694	63,864	<sup>2</sup> Foxconn Technology Co. Ltd.	15,214,663	24,686
<sup>2</sup> E Ink Holdings Inc.	12,171,440	63,330	Compeq Manufacturing Co. Ltd.	15,082,760	24,662
President Chain Store Corp.	7,619,449	60,608	Win Semiconductors Corp.	5,490,519	24,609
eMemory Technology Inc.	953,100	59,713	Hiwin Technologies Corp.	3,987,308	24,164
<sup>2</sup> Wiwynn Corp.	1,189,280	56,352	Highwealth Construction Corp.	19,111,046	24,012
Chunghwa Telecom Co. Ltd. ADR	1,545,987	55,084	Radiant Opto-Electronics Corp.	6,099,751	23,380
<sup>2</sup> Global Unichip Corp.	1,199,960	53,630	<sup>2</sup> Gold Circuit Electronics Ltd.	4,256,481	23,291
<sup>2</sup> Inventec Corp.	41,560,966	52,066	Jentech Precision Industrial Co. Ltd.	1,297,283	23,134
Far EasTone Telecommunications Co. Ltd.	21,918,035	51,341	<sup>2</sup> Nanya Technology Corp.	11,231,878	22,517
Chang Hwa Commercial Bank Ltd.	93,540,178	49,556	Taichung Commercial Bank Co. Ltd.	48,735,389	22,121
<sup>*</sup> Shin Kong Financial Holding Co. Ltd.	183,073,288	49,182	ASMedia Technology Inc.	532,857	21,808
Catcher Technology Co. Ltd.	8,763,956	49,165	<sup>2</sup> Walsin Technology Corp.	6,676,521	21,630
Compal Electronics Inc.	56,330,900	48,999	<sup>2</sup> Giant Manufacturing Co. Ltd.	4,272,193	21,603
Far Eastern New Century Corp.	53,374,963	48,631	WT Microelectronics Co. Ltd.	5,692,651	20,884
Micro-Star International Co. Ltd.	9,381,200	48,025	Macronix International Co. Ltd.	24,534,737	20,502
<sup>2</sup> Evergreen Marine Corp. Taiwan Ltd.	13,766,958	45,813	<sup>2</sup> AP Memory Technology Corp.	1,821,120	20,237
<sup>2</sup> Formosa Petrochemical Corp.	18,709,977	45,709	Ruentex Industries Ltd.	11,279,961	19,966
<sup>2</sup> Gigabyte Technology Co. Ltd.	6,713,850	45,614	Yulon Finance Corp.	3,592,485	19,900
Elite Material Co. Ltd.	4,055,156	45,247	<sup>2</sup> King Slide Works Co. Ltd.	871,000	19,010
<sup>2</sup> WPG Holdings Ltd.	20,329,720	44,986	Taiwan Fertilizer Co. Ltd.	10,166,186	18,627
Eclat Textile Co. Ltd.	2,717,209	43,248	Yulon Motor Co. Ltd.	8,054,580	18,498
AUO Corp.	88,273,039	42,728	Wan Hai Lines Ltd.	12,589,646	17,994
Globalwafers Co. Ltd.	2,876,810	42,289	<sup>2</sup> Via Technologies Inc.	4,845,620	17,940
<sup>2</sup> Acer Inc.	39,052,897	41,274	Elan Microelectronics Corp.	3,992,870	17,799
Asia Cement Corp.	33,046,510	40,808	Chipbond Technology Corp.	8,393,630	17,631
Innolux Corp.	107,772,109	40,627	<sup>2</sup> Sanyang Motor Co. Ltd.	8,399,330	17,314
Silergy Corp.	4,495,560	40,181	<sup>2</sup> Merida Industry Co. Ltd.	3,352,526	17,177
Synnex Technology International Corp.	18,668,800	39,621	Tung Ho Steel Enterprise Corp.	8,481,602	17,025
Teco Electric & Machinery Co. Ltd.	26,725,320	38,146	<sup>2</sup> Jinan Acetate Chemical Co. Ltd.	565,679	17,008
Feng TAY Enterprise Co. Ltd.	6,720,867	37,111	Nien Made Enterprise Co. Ltd.	1,914,560	16,939
Chroma ATE Inc.	5,447,280	36,811	Poya International Co. Ltd.	1,097,434	16,870
<sup>2</sup> Walsin Lihwa Corp.	34,474,707	36,691	<sup>2</sup> Chung-Hsin Electric & Machinery Manufacturing Corp.	5,756,000	16,620
Sino-American Silicon Products Inc.	7,227,742	36,590	<sup>2</sup> YFY Inc.	17,972,703	16,549
King Yuan Electronics Co. Ltd.	15,318,280	36,292	<sup>2</sup> Bizlink Holding Inc.	2,051,491	15,986
Voltron Power Technology Corp.	902,325	36,187	<sup>*,2</sup> China Petrochemical Development Corp.	50,667,041	15,888
<sup>2</sup> Tripod Technology Corp.	6,803,040	34,829	<sup>*</sup> IBF Financial Holdings Co. Ltd.	44,327,112	15,733
<sup>2</sup> Asia Vital Components Co. Ltd.	3,938,995	34,806	United Integrated Services Co. Ltd.	12,114,800	15,701
Cheng Shin Rubber Industry Co. Ltd.	25,187,095	34,419	Wistron NeWeb Corp.	3,952,787	15,615
<sup>*</sup> Tatung Co. Ltd.	30,794,819	34,129	Tong Yang Industry Co. Ltd.	6,625,350	15,030
<sup>2</sup> ASPEED Technology Inc.	417,011	33,327	Bora Pharmaceuticals Co. Ltd.	741,581	14,854
<sup>2</sup> Powerchip Semiconductor Manufacturing Corp.	40,349,000	33,192	Great Wall Enterprise Co. Ltd.	9,431,626	14,807
Phison Electronics Corp.	2,244,080	32,389	King's Town Bank Co. Ltd.	12,889,184	14,781
Pou Chen Corp.	36,191,021	32,259	<sup>2</sup> China Airlines Ltd.	24,226,146	14,523
Chicony Electronics Co. Ltd.	8,365,458	32,205	Taiwan Secom Co. Ltd.	3,925,876	14,299
<sup>*,2</sup> PharmaEssentia Corp.	3,204,000	31,885	<sup>2</sup> Mitac Holdings Corp.	12,553,901	14,295
Makalot Industrial Co. Ltd.	2,838,808	31,773	<sup>2</sup> Nan Ya Printed Circuit Board Corp.	1,877,521	13,781
<sup>2</sup> Parade Technologies Ltd.	958,290	31,419	<sup>2</sup> Genius Electronic Optical Co. Ltd.	1,163,299	13,733
<sup>2</sup> Winbond Electronics Corp.	40,446,452	31,343	Ardentec Corp.	6,811,522	13,709
<sup>2</sup> Yang Ming Marine Transport Corp.	23,963,725	31,234	<sup>*,2</sup> HTC Corp.	9,936,301	13,604
Powertech Technology Inc.	9,399,550	30,538	<sup>2</sup> momo.com Inc.	823,232	13,572
Lien Hwa Industrial Holdings Corp.	15,814,883	30,261	<sup>2</sup> Lotus Pharmaceutical Co. Ltd.	1,724,000	13,455
TA Chen Stainless Pipe	26,023,322	29,795	<sup>2</sup> Silicon Integrated Systems Corp.	8,676,400	13,430
Taiwan Business Bank	75,158,804	29,632	<sup>*,2</sup> Taiwan Glass Industry Corp.	22,334,290	12,603
Eva Airways Corp.	34,834,760	29,540	Capital Securities Corp.	28,174,773	12,419
Ruentex Development Co. Ltd.	28,978,300	29,062	<sup>*,2</sup> Ennostar Inc.	9,716,726	12,400
<sup>2</sup> Oneness Biotech Co. Ltd.	4,719,976	28,603	<sup>2</sup> Sitronix Technology Corp.	1,395,070	12,332
<sup>2</sup> Faraday Technology Corp.	2,944,000	27,756	CTCI Corp.	10,106,510	12,304
<sup>2</sup> Vanguard International Semiconductor Corp.	12,273,640	26,655	Topco Scientific Co. Ltd.	2,285,992	11,944
International Games System Co. Ltd.	1,356,600	26,148	TXC Corp.	4,006,630	11,882
Zhen Ding Technology Holding Ltd.	8,570,710	25,913	Sercomm Corp.	3,394,600	11,844
Taiwan High Speed Rail Corp.	28,468,912	25,848	Taiwan Hon Chuan Enterprise Co. Ltd.	3,799,650	11,804
Lotes Co. Ltd.	1,004,151	25,642	Visual Photonics Epitaxy Co. Ltd.	2,587,960	11,801
Sinbon Electronics Co. Ltd.	2,889,475	24,743	Taiwan Surface Mounting Technology Corp.	4,161,110	11,759
Simplo Technology Co. Ltd.	2,400,310	24,730	Eternal Materials Co. Ltd.	13,654,298	11,732
Qisda Corp.	18,817,620	24,702	Coretronix Corp.	5,181,900	11,707
			Goldsun Building Materials Co. Ltd.	14,992,415	11,666



## Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<sup>2</sup> Cheng Loong Corp.	13,118,230	11,461	<sup>2</sup> M31 Technology Corp.	283,245	7,673
<sup>2</sup> Taiwan Union Technology Corp.	3,458,052	11,413	<sup>2</sup> Taiwan-Asia Semiconductor Corp.	5,511,987	7,646
Arcadyan Technology Corp.	2,376,219	11,347	Acter Group Corp. Ltd.	1,368,832	7,604
Supreme Electronics Co. Ltd.	6,573,991	11,293	Greatek Electronics Inc.	4,215,000	7,584
Fitipower Integrated Technology Inc.	1,353,043	11,200	<sup>2</sup> Sunonwealth Electric Machine Industry Co. Ltd.	2,808,000	7,582
Sigurd Microelectronics Corp.	6,029,546	11,071	Hannstar Board Corp.	4,358,685	7,525
<sup>2</sup> Run Long Construction Co. Ltd.	3,819,000	11,063	TCI Co. Ltd.	1,407,549	7,524
<sup>2</sup> Shihlin Electric & Engineering Corp.	3,767,964	11,055	Taiwan Cogeneration Corp.	6,158,192	7,522
<sup>2</sup> Fortune Electric Co. Ltd.	1,588,965	11,051	Innodisk Corp.	814,047	7,519
Far Eastern Department Stores Ltd.	14,928,878	11,041	Hannstar Land Development Co. Ltd.	4,048,550	7,462
<sup>2</sup> Microbio Co. Ltd.	6,940,099	10,993	USI Corp.	12,426,861	7,397
ADATA Technology Co. Ltd.	3,616,669	10,919	Gloria Material Technology Corp.	5,336,640	7,366
Getac Holdings Corp.	4,840,420	10,854	President Securities Corp.	13,522,241	7,276
<sup>2</sup> Kinsus Interconnect Technology Corp.	3,685,530	10,850	Depo Auto Parts Ind Co. Ltd.	1,799,000	7,243
<sup>*,2</sup> Nan Kang Rubber Tire Co. Ltd.	9,563,390	10,802	Grape King Bio Ltd.	1,581,529	7,228
<sup>*,2</sup> HannStar Display Corp.	31,488,193	10,789	Wah Lee Industrial Corp.	2,478,194	7,222
Far Eastern International Bank	30,149,639	10,712	<sup>*,2</sup> TaiMed Biologics Inc.	2,686,090	7,155
<sup>2</sup> FLEXium Interconnect Inc.	4,132,990	10,660	<sup>2</sup> Kaori Heat Treatment Co. Ltd.	1,096,450	7,132
Feng Hsin Steel Co. Ltd.	5,423,200	10,530	Standard Foods Corp.	6,116,603	7,127
<sup>2</sup> Tong Hsing Electronic Industries Ltd.	2,535,919	10,526	Zyxxel Group Corp.	4,203,819	7,112
ChipMOS Technologies Inc.	8,264,148	10,474	Universal Vision Biotechnology Co. Ltd.	767,970	7,057
Century Iron & Steel Industrial Co. Ltd.	2,225,000	10,357	<sup>*</sup> Advanced Wireless Semiconductor Co.	2,023,266	7,045
Formosa Taffeta Co. Ltd.	13,247,632	10,304	International CSRC Investment Holdings Co.	11,881,270	7,006
<sup>*,2</sup> Polaris Group	4,487,000	10,155	BES Engineering Corp.	19,381,000	7,001
Fusheng Precision Co. Ltd.	1,602,920	10,022	TSRC Corp.	9,883,940	6,992
Primax Electronics Ltd.	4,656,940	9,946	<sup>2</sup> Allied Supreme Corp.	723,000	6,976
Charoen Pokphand Enterprise	3,527,343	9,862	<sup>*</sup> Medigen Vaccine Biologics Corp.	3,248,930	6,974
<sup>2</sup> Pan Jit International Inc.	5,316,740	9,838	Global Mixed Mode Technology Inc.	902,000	6,942
Hotai Finance Co. Ltd.	2,538,800	9,762	<sup>2</sup> Foxsemicon Integrated Technology Inc.	1,225,642	6,921
Raydium Semiconductor Corp.	876,000	9,730	Wowprime Corp.	935,689	6,912
<sup>2</sup> Wafer Works Corp.	7,020,103	9,473	<sup>*,2</sup> Pihong Technology Co. Ltd.	4,238,706	6,907
<sup>*,2</sup> EirGenix Inc.	2,869,868	9,449	TTY Biopharm Co. Ltd.	2,666,160	6,898
China Motor Corp.	3,490,844	9,359	<sup>2</sup> Segavision Corp.	599,314	6,880
Shinkong Synthetic Fibers Corp.	20,141,400	9,359	SDI Corp.	2,196,236	6,852
<sup>2</sup> Nuvoton Technology Corp.	2,288,000	9,028	Tainan Spinning Co. Ltd.	15,557,000	6,822
<sup>2</sup> Episil Technologies Inc.	4,258,189	9,012	Cheng Uei Precision Industry Co. Ltd.	5,696,673	6,770
Chicony Power Technology Co. Ltd.	2,593,000	8,977	Ennoconn Corp.	871,758	6,729
<sup>2</sup> Dynamic Holding Co. Ltd.	3,705,533	8,946	<sup>2</sup> FocalTech Systems Co. Ltd.	2,654,482	6,631
<sup>2</sup> Elite Semiconductor Microelectronics Technology Inc.	3,413,000	8,889	Sporton International Inc.	996,062	6,575
Huaku Development Co. Ltd.	3,138,200	8,865	<sup>2</sup> Evergreen International Storage & Transport Corp.	7,070,000	6,528
<sup>2</sup> AcBel Polytech Inc.	7,444,079	8,779	<sup>2</sup> ITEQ Corp.	2,760,357	6,496
<sup>2</sup> VisEra Technologies Co. Ltd.	1,379,000	8,755	Pixart Imaging Inc.	1,606,680	6,387
<sup>2</sup> Orient Semiconductor Electronics Ltd.	6,787,792	8,736	<sup>2</sup> Advanced Energy Solution Holding Co. Ltd.	334,000	6,360
Yieh Phui Enterprise Co. Ltd.	18,287,574	8,731	Holy Stone Enterprise Co. Ltd.	2,162,032	6,339
ITE Technology Inc.	1,727,000	8,707	<sup>2</sup> Andes Technology Corp.	526,000	6,294
Ta Ya Electric Wire & Cable	8,766,543	8,705	Nan Pao Resins Chemical Co. Ltd.	1,015,000	6,240
<sup>2</sup> Gudeng Precision Industrial Co. Ltd.	833,517	8,678	Systemex Corp.	2,013,000	6,236
Transcend Information Inc.	3,817,069	8,657	Shinkong Insurance Co. Ltd.	3,009,000	6,196
L&K Engineering Co. Ltd.	2,179,000	8,586	Cleanaway Co. Ltd.	1,146,000	6,122
Wisdom Marine Lines Co. Ltd.	6,633,155	8,565	<sup>2</sup> Fulgent Sun International Holding Co. Ltd.	1,532,893	6,091
Kinik Co.	1,688,000	8,508	<sup>2</sup> Hota Industrial Manufacturing Co. Ltd.	3,157,178	6,042
<sup>2</sup> AURAS Technology Co. Ltd.	961,000	8,502	<sup>2</sup> Grand Pacific Petrochemical	12,253,304	5,983
<sup>2</sup> Great Tree Pharmacy Co. Ltd.	808,079	8,469	Taiwan Paiho Ltd.	3,372,140	5,982
<sup>2</sup> United Renewable Energy Co. Ltd.	18,163,629	8,367	Sinon Corp.	5,256,000	5,932
<sup>2</sup> XinTec Inc.	2,327,225	8,346	Global Brands Manufacture Ltd.	3,108,680	5,930
Merry Electronics Co. Ltd.	3,019,999	8,279	MPI Corp.	1,004,000	5,885
<sup>2</sup> Taiwan Semiconductor Co. Ltd.	3,384,290	8,181	<sup>2</sup> TSEC Corp.	6,613,908	5,815
Kenda Rubber Industrial Co. Ltd.	8,908,288	8,030	Oriental Union Chemical Corp.	10,326,582	5,812
O-Bank Co. Ltd.	27,847,453	8,023	<sup>2</sup> Taiwan Mask Corp.	2,740,272	5,782
Kinpo Electronics	18,605,670	8,015	UPC Technology Corp.	12,648,041	5,772
<sup>2</sup> U-Ming Marine Transport Corp.	5,823,108	7,980	Chong Hong Construction Co. Ltd.	2,577,000	5,742
Center Laboratories Inc.	5,615,913	7,927	Asia Optical Co. Inc.	3,029,260	5,673
Everlight Electronics Co. Ltd.	5,781,410	7,921	<sup>2</sup> Waffer Technology Corp.	1,663,000	5,586
<sup>2</sup> Chung Hung Steel Corp.	11,834,000	7,882	Pan-International Industrial Corp.	5,271,000	5,546
China Steel Chemical Corp.	2,137,000	7,859	<sup>2</sup> Formosa International Hotels Corp.	887,000	5,539
<sup>2</sup> Solar Applied Materials Technology Corp.	6,463,607	7,799	Nantex Industry Co. Ltd.	5,201,000	5,528



Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
	Shiny Chemical Industrial Co. Ltd.	1,418,000		Anpec Electronics Corp.	834,000 3,909
<sup>2</sup>	Sunplus Technology Co. Ltd.	5,884,000		PharmaEngine Inc.	1,112,457 3,896
<sup>2</sup>	Channel Well Technology Co. Ltd.	2,162,672		China General Plastics Corp.	5,855,926 3,863
	Continental Holdings Corp.	6,550,000		Soft-World International Corp.	1,304,653 3,846
<sup>2</sup>	UPI Semiconductor Corp.	728,000		Dimerco Express Corp.	1,545,884 3,783
	Shin Zu Shing Co. Ltd.	1,891,853		Apex International Co. Ltd.	2,619,000 3,776
	Chang Wah Electromaterials Inc.	5,780,000	*	Bank of Kaohsiung Co. Ltd.	10,489,186 3,772
*	Taiwan TEA Corp.	8,730,000		China Metal Products	3,441,000 3,726
	Taiwan Sakura Corp.	2,723,000		Gamania Digital Entertainment Co. Ltd.	1,798,916 3,724
<sup>*,2</sup>	OBI Pharma Inc.	2,134,881		Chunghwa Precision Test Tech Co. Ltd.	240,153 3,692
<sup>2</sup>	Co-Tech Development Corp.	2,905,000		<sup>2</sup> Ichia Technologies Inc.	3,652,000 3,690
<sup>2</sup>	ZillTek Technology Corp.	458,000		<sup>2</sup> CyberPower Systems Inc.	603,000 3,652
	Test Research Inc.	2,789,660		St. Shine Optical Co. Ltd.	648,000 3,635
	Chin-Poon Industrial Co. Ltd.	4,806,890		<sup>2</sup> Chung Hwa Pulp Corp.	5,645,000 3,634
	Ambassador Hotel	3,520,000		Amazing Microelectronic Corp.	1,026,244 3,580
<sup>2</sup>	Longchen Paper & Packaging Co. Ltd.	12,007,632		<sup>2</sup> Tung Thih Electronic Co. Ltd.	871,000 3,577
	Prince Housing & Development Corp.	15,547,270		Chia Hsin Cement Corp.	6,497,400 3,575
	Hsin Kuang Steel Co. Ltd.	3,518,000		<sup>2</sup> Genesys Logic Inc.	240,000 3,513
	Kindom Development Co. Ltd.	4,771,600		<sup>2</sup> Alpha Networks Inc.	3,150,772 3,456
	Synmosa Biopharma Corp.	4,323,413		<sup>2</sup> Career Technology MFG. Co. Ltd.	5,544,721 3,448
<sup>2</sup>	Unitech Printed Circuit Board Corp.	8,701,731		AmTRAN Technology Co. Ltd.	9,760,156 3,444
	Cub Elecparts Inc.	1,227,735		Motech Industries Inc.	4,072,897 3,436
	Brighton-Best International Taiwan Inc.	4,829,526		* Mercuries & Associates Holding Ltd.	8,827,282 3,433
<sup>2</sup>	WinWay Technology Co. Ltd.	246,000		Flytech Technology Co. Ltd.	1,757,650 3,419
	Ton Yi Industrial Corp.	9,937,000		Adlink Technology Inc.	1,932,895 3,417
	Gemtek Technology Corp.	4,774,000		Kung Long Batteries Industrial Co. Ltd.	852,000 3,416
*	China Man-Made Fiber Corp.	19,509,016		Namchow Holdings Co. Ltd.	2,255,000 3,412
<sup>2</sup>	General Interface Solution Holding Ltd.	2,754,070		Sinyi Realty Inc.	3,879,000 3,389
<sup>2</sup>	Chang Wah Technology Co. Ltd.	4,737,500		Everlight Chemical Industrial Corp.	5,648,200 3,358
	Taiwan PCB Techvest Co. Ltd.	3,608,000		* Federal Corp.	6,135,040 3,312
	Marketch International Corp.	1,144,000		Jess-Link Products Co. Ltd.	1,279,750 3,303
	Thinking Electronic Industrial Co. Ltd.	1,106,000		Kuo Toong International Co. Ltd.	2,995,514 3,297
*	Mercuries Life Insurance Co. Ltd.	29,812,409		<sup>2</sup> T3EX Global Holdings Corp.	1,457,000 3,285
	Dynapack International Technology Corp.	1,908,000		Firich Enterprises Co. Ltd.	3,290,184 3,278
	Etron Technology Inc.	3,647,060		Ho Tung Chemical Corp.	12,634,459 3,277
<sup>2</sup>	Hu Lane Associate Inc.	1,078,300		<sup>2</sup> Elite Advanced Laser Corp.	1,828,349 3,268
<sup>2</sup>	Topkey Corp.	926,000		<sup>2</sup> IEI Integration Corp.	1,531,920 3,247
	TPK Holding Co. Ltd.	4,633,288		Taiwan Styrene Monomer	6,803,050 3,237
<sup>*,2</sup>	CMC Magnetics Corp.	13,248,313		Sunny Friend Environmental Technology Co. Ltd.	1,007,497 3,220
	ASROCK Inc.	816,000		<sup>2</sup> Lingsen Precision Industries Ltd.	4,849,000 3,172
	Nichidenbo Corp.	2,654,460		<sup>2</sup> Panion & BF Biotech Inc.	903,579 3,156
<sup>*,2</sup>	Adimmune Corp.	4,581,825		Wei Chuan Foods Corp.	5,516,600 3,151
	Advanced Ceramic X Corp.	683,105		Syncmold Enterprise Corp.	1,515,500 3,134
	Xxentria Technology Materials Corp.	2,044,100		* CyberTAN Technology Inc.	4,414,000 3,133
	Chief Telecom Inc.	448,800		ScinoPharm Taiwan Ltd.	3,809,576 3,120
<sup>*,2</sup>	CSBC Corp. Taiwan	7,095,119		* Foresee Pharmaceuticals Co. Ltd.	1,183,237 3,045
<sup>2</sup>	Quanta Storage Inc.	2,078,000		<sup>2</sup> KMC Kuei Meng International Inc.	816,000 3,038
	Sensortek Technology Corp.	336,000		Altek Corp.	2,882,000 3,007
	Weltrend Semiconductor	2,187,567		Sonix Technology Co. Ltd.	1,948,000 2,974
<sup>2</sup>	Chenbro Micom Co. Ltd.	756,000		* Lung Yen Life Service Corp.	2,698,000 2,964
	Evergreen Aviation Technologies Corp.	1,454,000		Gourmet Master Co. Ltd.	984,469 2,958
	Actron Technology Corp.	837,479		TYC Brother Industrial Co. Ltd.	2,542,000 2,950
	Darfon Electronics Corp.	3,135,000		Johnson Health Tech Co. Ltd.	1,439,000 2,931
	Chilitina Holding Ltd.	696,000		EVERGREEN Steel Corp.	1,329,000 2,895
<sup>2</sup>	D-Link Corp.	7,378,400		RDC Semiconductor Co. Ltd.	799,280 2,878
	YC INOX Co. Ltd.	5,104,800		<sup>2</sup> LandMark Optoelectronics Corp.	986,470 2,867
<sup>2</sup>	Holtek Semiconductor Inc.	2,155,483		* Radium Life Tech Co. Ltd.	10,611,760 2,864
	AUO Corp. ADR	851,923		Sincere Navigation Corp.	4,255,240 2,852
	Sampo Corp.	4,666,800		* Shining Building Business Co. Ltd.	9,003,638 2,824
<sup>*,2</sup>	Lealea Enterprise Co. Ltd.	12,829,367		<sup>2</sup> Advanced International Multitech Co. Ltd.	1,373,000 2,813
	Cathay Real Estate Development Co. Ltd.	8,571,984		<sup>2</sup> KEE TAI Properties Co. Ltd.	5,952,000 2,768
	Asia Polymer Corp.	5,519,340		CHC Healthcare Group	1,457,899 2,727
<sup>2</sup>	Formosa Sumco Technology Corp.	833,000		* Chun Yuan Steel Industry Co. Ltd.	5,444,000 2,717
<sup>*,2</sup>	RichWave Technology Corp.	1,121,736		First Steamship Co. Ltd.	10,736,968 2,681
<sup>2</sup>	TaiDoc Technology Corp.	910,000		Hung Sheng Construction Ltd.	4,830,464 2,676
*	Asia Pacific Telecom Co. Ltd.	18,789,352		Huang Hsiang Construction Corp.	2,207,000 2,625
	YungShin Global Holding Corp.	2,884,000			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Bioteque Corp.	812,475	2,609	<b>Thailand (2.5%)</b>		
Elitegroup Computer Systems Co. Ltd.	3,293,000	2,607	PTT PCL (Foreign)	195,113,515	180,596
<sup>2</sup> Ultra Chip Inc.	946,000	2,571	CP ALL PCL (Foreign)	81,119,721	124,670
<sup>2</sup> 91APP Inc.	887,243	2,557	Bangkok Dusit Medical Services PCL (Foreign)	148,862,320	109,736
<sup>2</sup> Kaimei Electronic Corp.	1,332,000	2,543	* Airports of Thailand PCL (Foreign)	58,314,544	108,268
<sup>2</sup> Swancor Holding Co. Ltd.	953,000	2,539	Advanced Info Service PCL (Foreign)	15,286,506	93,628
Machvision Inc.	456,306	2,532	PTT Exploration & Production PCL (Foreign)	18,874,684	86,197
* Kuo Yang Construction Co. Ltd.	4,552,900	2,531	Delta Electronics Thailand PCL (Foreign)	38,088,000	83,719
Taiflex Scientific Co. Ltd.	1,971,920	2,530	Kasikornbank PCL (Foreign)	19,520,635	71,392
Zeng Hsing Industrial Co. Ltd.	762,778	2,519	Central Pattana PCL (Foreign)	37,908,124	65,947
Darwin Precisions Corp.	5,857,900	2,506	SCB X PCL (Foreign)	22,381,690	61,365
<sup>2</sup> Egis Technology Inc.	934,100	2,494	Bumrungrad Hospital PCL (Foreign)	7,773,574	56,184
Posiflex Technology Inc.	787,764	2,440	Siam Cement PCL NVDR	6,526,496	52,281
Formosan Rubber Group Inc.	3,359,821	2,422	Gulf Energy Development PCL (Foreign)	41,345,715	49,761
* Rich Development Co. Ltd.	8,788,000	2,411	Minor International PCL (Foreign)	52,326,221	40,777
* Tynstek Corp.	4,262,000	2,374	Central Retail Corp. PCL (Foreign)	37,953,600	38,816
* Medigen Biotechnology Corp.	1,470,000	2,369	Krung Thai Bank PCL (Foreign)	65,758,596	34,383
China Chemical & Pharmaceutical Co. Ltd.	3,327,000	2,360	<sup>2</sup> Charoen Pokphand Foods PCL (Foreign)	64,532,917	33,569
* <sup>2</sup> Gigastorage Corp.	4,475,259	2,312	<sup>2</sup> Bangkok Bank PCL NVDR	6,800,800	29,802
FSP Technology Inc.	1,548,120	2,285	<sup>2</sup> TMBThanachart Bank PCL (Foreign)	598,605,200	27,808
* Li Peng Enterprise Co. Ltd.	9,652,000	2,266	Siam Cement PCL (Foreign)	3,402,988	27,260
Hong Pu Real Estate Development Co. Ltd.	2,711,000	2,262	PTT Global Chemical PCL (Foreign)	27,859,079	26,757
Speed Tech Corp.	1,460,000	2,259	Home Product Center PCL (Foreign)	76,668,384	25,384
Rechi Precision Co. Ltd.	3,808,000	2,243	Energy Absolute PCL (Foreign)	21,341,596	24,945
China Bills Finance Corp.	5,080,000	2,233	Bangkok Expressway & Metro PCL (Foreign)	108,519,022	23,839
VIA Labs Inc.	354,000	2,215	<sup>2</sup> BTS Group Holdings PCL (Foreign)	114,834,835	23,810
* Rexon Industrial Corp. Ltd.	1,749,525	2,155	<sup>2</sup> Banpu PCL (Foreign)	107,579,773	22,741
* Ritek Corp.	8,822,489	2,151	Intouch Holdings PCL (Foreign)	11,155,100	22,034
<sup>2</sup> WUS Printed Circuit Co. Ltd.	2,013,156	2,096	Krungthai Card PCL (Foreign)	18,061,331	21,987
Savior Lifetec Corp.	3,677,325	2,078	Thai Oil PCL (Foreign)	15,559,706	20,372
* HannsTouch Holdings Co.	7036,115	1,982	<sup>2</sup> Land & Houses PCL NVDR	90,722,380	19,058
Iron Force Industrial Co. Ltd.	755,000	1,973	PTT Oil & Retail Business PCL (Foreign)	36,999,400	18,841
* <sup>2</sup> PChome Online Inc.	1,386,358	1,906	Thonburi Healthcare Group PCL (Foreign)	10,466,770	18,128
Infortrend Technology Inc.	3,282,000	1,899	CP Axtra PCL (Foreign)	21,822,957	17,158
<sup>2</sup> China Electric Manufacturing Corp.	3,879,180	1,896	Bangchak Corp. PCL (Foreign)	14,667,066	16,845
TA-I Technology Co. Ltd.	1,349,750	1,856	SCG Packaging PCL (Foreign)	16,401,400	16,434
Ability Enterprise Co. Ltd.	2,621,491	1,823	Indorama Ventures PCL (Foreign)	24,522,335	16,157
* <sup>2</sup> Taigen Biopharmaceuticals Holdings Ltd.	4,011,820	1,822	Digital Telecommunications Infrastructure Fund	70,444,413	15,779
Nidec Chaun-Choung Technology Corp.	488,000	1,810	<sup>2</sup> KCE Electronics PCL (Foreign)	11,090,914	15,660
AGV Products Corp.	4,937,370	1,781	True Corp. PCL (Foreign)	86,203,606	14,538
Yulon Nissan Motor Co. Ltd.	308,188	1,756	WHA Corp. PCL (Foreign)	103,670,306	14,434
* <sup>2</sup> Zirwell Corp.	2,356,000	1,734	<sup>2</sup> Thanachart Capital PCL (Foreign)	10,301,156	14,047
Brogent Technologies Inc.	475,792	1,676	Thai Union Group PCL (Foreign)	36,749,979	13,803
* Yeong Guan Energy Technology Group Co. Ltd.	1,033,180	1,628	Tisco Financial Group PCL (Foreign)	5,139,468	13,762
* <sup>2</sup> ALI Corp.	2,167,275	1,599	Kasikornbank PCL NVDR	3,692,375	13,504
<sup>2</sup> Tong-Tai Machine & Tool Co. Ltd.	2,993,000	1,594	Ratch Group PCL NVDR	14,496,002	13,006
* Globe Union Industrial Corp.	3,720,408	1,580	<sup>2</sup> Electricity Generating PCL (Foreign)	3,668,711	12,454
Cyberlink Corp.	566,674	1,558	<sup>2</sup> Com7 PCL (Foreign)	16,586,700	12,359
Basso Industry Corp.	1,277,000	1,531	Osotspa PCL (Foreign)	18,801,400	12,295
Nan Liu Enterprise Co. Ltd.	673,000	1,461	<sup>2</sup> Hana Microelectronics PCL (Foreign)	8,157,383	11,862
Taiyen Biotech Co. Ltd.	1,366,000	1,401	<sup>2</sup> Kiattakin Phatra Bank PCL (Foreign)	8,341,570	11,437
Fittech Co. Ltd.	778,491	1,373	* <sup>2</sup> Central Plaza Hotel PCL (Foreign)	8,896,913	11,139
Dyaco International Inc.	1,404,921	1,372	Berli Jucker PCL (Foreign)	14,028,790	11,037
Weikeng Industrial Co. Ltd.	1,649,000	1,371	Bangkok Bank PCL (Foreign)	2,465,641	10,805
* Newmax Technology Co. Ltd.	1,301,000	1,289	<sup>2</sup> Thai Life Insurance PCL (Foreign)	33,717,700	10,414
* Gigasolar Materials Corp.	477,152	1,178	<sup>2</sup> Global Power Synergy PCL (Foreign)	9,556,940	10,375
Senao International Co. Ltd.	1,011,175	1,123	<sup>2</sup> Krung Thai Bank PCL NVDR	19,542,000	10,218
Shin Foong Specialty & Applied Materials Co. Ltd.	696,200	1,045	<sup>2</sup> Siam Global House PCL (Foreign)	22,928,623	10,066
* Li Cheng Enterprise Co. Ltd.	1,650,996	1,016	<sup>2</sup> True Corp. PCL NVDR	58,020,001	9,785
Sheng Yu Steel Co. Ltd.	1,329,000	956	Srisawad Corp. PCL (Foreign)	8,414,803	9,718
Universal Cement Corp.	909,000	712	<sup>2</sup> Muangthai Capital PCL (Foreign)	9,388,045	9,534
Test Rite International Co. Ltd.	68,341	42	AP Thailand PCL (Foreign)	31,641,842	9,511
* <sup>3</sup> Taiwan Land Development Corp.	573,970	—	Asset World Corp. PCL (Foreign)	98,776,300	9,505
* <sup>3</sup> Pharmally International Holding Co. Ltd.	612,856	—	<sup>2</sup> Ngern Tid Lor PCL (Foreign)	17,428,749	9,313
			Supalai PCL (Foreign)	17,887,485	9,163
			<sup>2</sup> Carabao Group PCL (Foreign)	4,640,405	8,717
			<sup>2</sup> Tisco Financial Group PCL NVDR	3,157,493	8,455
		<b>16,411,291</b>			

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Jasmine Broadband Internet Infrastructure Fund	46,631,737	8,367	2	GFPT PCL (Foreign)	6,838,096	1,941
2 Sansiri PCL (Foreign)	190,757,106	8,128	2	SPCG PCL (Foreign)	5,307,404	1,906
2 CH Karnchang PCL (Foreign)	13,398,163	8,127	*.2	Italian-Thai Development PCL (Foreign)	53,232,231	1,837
2 Bangkok Chain Hospital PCL (Foreign)	14,308,145	8,007		Origin Property PCL (Foreign)	7,239,219	1,803
2 IRPC PCL (Foreign)	146,404,814	7,826		Energy Absolute PCL NVDR	1,464,300	1,712
Amata Corp. PCL (Foreign)	11,634,623	7,706	2	Ratch Group PCL (Foreign)	1,791,356	1,607
JMT Network Services PCL (Foreign)	8,753,564	7,187		Intouch Holdings PCL NVDR	793,300	1,567
Bangkok Commercial Asset Management PCL (Foreign)	24,869,200	6,195	2	LPN Development PCL (Foreign)	12,879,597	1,426
2 Chularat Hospital PCL (Foreign)	70,197,346	6,171	2	PTG Energy PCL (Foreign)	6,034,746	1,369
2 B Grimm Power PCL (Foreign)	9,822,647	6,042	2	Bangkok Life Assurance PCL NVDR	1,757,900	1,135
Mega Lifesciences PCL (Foreign)	4,905,800	5,565		Workpoint Entertainment PCL (Foreign)	3,546,534	1,045
Ramkhamhaeng Hospital PCL (Foreign)	4,884,363	5,436	*.2,3	Thai Airways International PCL (Foreign)	14,720,268	1,042
Quality Houses PCL (Foreign)	83,576,851	5,209	*.2	Kerry Express Thailand PCL (Foreign)	6,070,500	783
Tipco Asphalt PCL (Foreign)	9,954,530	5,208	*	Samart Corp. PCL (Foreign)	6,186,920	751
AEON Thana Sinsap Thailand PCL (Foreign)	1,272,500	5,169	*	Rabbit Holdings PCL (Foreign)	53,594,969	746
2 Dohome PCL (Foreign)	16,660,403	5,100				<b>2,346,926</b>
2 Betagro PCL (Foreign)	8,716,800	4,971		<b>Turkey (1.2%)</b>		
Thailand Future Fund	28,884,000	4,861		Türkiye Petrol Rafinerileri A/S	12,116,369	60,788
2 Dhipaya Group Holdings PCL (Foreign)	5,137,000	4,861	*	Turk Hava Yollari AO	7,621,406	58,516
2 Plan B Media PCL (Foreign)	21,229,660	4,812		BIM Birlesik Magazalar A/S	6,039,619	58,085
2 Esso Thailand PCL (Foreign)	17,761,473	4,721		KOC Holding A/S	11,730,449	56,741
Land & Houses PCL (Foreign)	21,822,600	4,584		Türkiye Sise ve Cam Fabrikalari A/S	19,840,933	33,243
2 Sri Trang Agro-Industry PCL (Foreign)	11,410,661	4,572		Türkiye Is Bankasi A/S Class C	42,773,325	31,794
2 I-TAIL Corp. PCL (Foreign)	8,536,300	4,561	*	Eregli Demir ve Celik Fabrikalari TAS	22,588,553	30,240
CK Power PCL (Foreign)	52,946,472	4,450	*	Turkcell Iletisim Hizmetleri A/S	16,459,850	27,913
2 Siam City Cement PCL (Foreign)	1,154,106	4,287		Yapi ve Kredi Bankasi A/S	44,592,122	27,215
TPI Polene PCL (Foreign)	110,912,061	4,259		Enka Insaat ve Sanayi A/S	24,357,881	26,133
2 TTW PCL (Foreign)	16,630,834	4,188	*	Sasa Polyester Sanayi A/S	17,245,624	26,119
2 Sino-Thai Engineering & Construction PCL (Foreign)	17,507,963	4,166		Aselsan Elektronik Sanayi ve Ticaret A/S	16,767,155	24,486
TOA Paint Thailand PCL (Foreign)	6,826,034	4,105		Ford Otomotiv Sanayi A/S	880,747	24,473
2 Star Petroleum Refining PCL (Foreign)	19,585,568	4,038	*	Akbank TAS	22,813,939	23,766
2 VGI PCL (Foreign)	75,254,769	4,024		Borusan Mannesmann Boru Sanayi ve Ticaret A/S	521,699	17,022
2 Forth Corp. PCL (Foreign)	6,341,700	3,934		Migros Ticaret A/S	1,279,548	15,264
* Bangkok Airways PCL (Foreign)	10,185,024	3,853		Haci Omer Sabanci Holding A/S	7,893,590	14,929
2 TQM Alpha PCL (Foreign)	4,312,700	3,661		Tofas Turk Otomobil Fabrikasi A/S	1,659,876	14,113
Major Cineplex Group PCL (Foreign)	8,632,997	3,650		Türkiye Garanti Bankasi A/S	8,215,590	13,656
*.2 Jasmine Technology Solution PCL (Foreign)	3,896,392	3,615		Arcelik A/S	2,838,300	13,618
2 Bangkok Life Assurance PCL (Foreign)	5,581,991	3,604	*	Pegasus Hava Tasimaciligi A/S	541,778	13,499
2 Gunkul Engineering PCL (Foreign)	56,321,866	3,575	*	Gubre Fabrikalari TAS	1,131,650	13,118
*.2 Beyond Securities PCL (Foreign)	31,010,800	3,538		Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret A/S Class B	2,863,777	12,652
2 Jaymart Group Holdings PCL (Foreign)	7,732,100	3,530	*	Petkim Petrokimya Holding A/S	17,768,376	12,368
2 Thai Vegetable Oil PCL (Foreign)	5,955,191	3,495		Coca-Cola Icecek A/S	901,817	11,732
*.2 Vibhavadi Medical Center PCL (Foreign)	62,309,400	3,452		AG Anadolu Grubu Holding A/S	1,588,488	11,519
Bangkok Land PCL (Foreign)	170,463,378	3,272	*	Hektas Ticaret TAS	14,542,089	11,284
Banpu Power PCL (Foreign)	8,077,239	3,168	*	Is Yatirim Menkul Degerler A/S	7,364,260	11,011
Thaicom PCL (Foreign)	8,820,685	3,062	*	Oyak Cimento Fabrikalari A/S	4,339,875	10,914
Pruksa Holding PCL (Foreign)	8,560,530	2,979		Kontrolmatik Enerji ve Muhendislik A/S	1,131,621	10,482
*.2 Jasmine International PCL (Foreign)	51,082,655	2,924	*	Nuh Cimento Sanayi A/S	855,461	10,340
2 Thoresen Thai Agencies PCL (Foreign)	19,998,487	2,865	*	TAV Havalimanlari Holding A/S	2,489,355	10,082
TPI Polene Power PCL (Foreign)	28,678,800	2,633		Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S	10,696,326	9,439
2 Thaifoods Group PCL (Foreign)	28,686,975	2,554		Turk Traktor ve Ziraat Makineleri A/S	334,953	8,566
MBK PCL (Foreign)	5,532,337	2,466		Anadolu Efes Biracilik ve Malt Sanayii A/S Class B	2,373,094	8,365
Taakaenoi Food & Marketing PCL (Foreign)	8,379,781	2,403		Sok Marketler Ticaret A/S	3,697,717	7,816
BCPG PCL (Foreign)	9,515,142	2,344	*	Investco Holding A/S	517,926	7,259
* Super Energy Corp. PCL (Foreign)	187,324,419	2,242	*	Otokar Otomotiv ve Savunma Sanayi A/S	506,275	7,133
2 Precious Shipping PCL (Foreign)	9,584,963	2,239		Mavi Giyim Sanayi ve Ticaret A/S Class B	2,078,984	7,008
2 Singer Thailand PCL (Foreign)	9,143,500	2,214	*	ODAS Elektrik Uretim ve Sanayi Ticaret A/S	16,033,249	6,681
SCB X PCL NVDR	786,320	2,156	1	Alarko Holding A/S	1,811,969	6,481
2 Sri Trang Gloves Thailand PCL (Foreign)	13,212,600	2,149		Dogan Sirketler Grubu Holding A/S	13,114,112	6,345
MK Restaurants Group PCL (Foreign)	1,889,900	2,129	*	Dogus Otomotiv Servis ve Ticaret A/S	722,929	6,342
North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT	13,856,100	2,121		Anadolu Anonim Turk Sigorta Sirketi	3,005,784	6,252
2 BEC World PCL (Foreign)	13,950,527	2,096		Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	26,940,507	6,239
* Pruksa Real Estate PCL (Foreign)	11,775,000	2,048				
2 Ratchthani Leasing PCL (Foreign)	26,155,350	2,038				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	1,927,277	6,179	Anadolu Isuzu Otomotiv Sanayi ve Ticaret A/S Class C	193,300	1,551
Koza Altin Isletmeleri A/S	7,748,239	6,016	* Oyak Yatirim Menkul Degerler A/S	896,849	1,513
Cimsa Cimento Sanayi ve Ticaret A/S	4,587,255	5,942	* Is Finansal Kiralama A/S	3,435,914	1,479
* Kiler Holding A/S	3,272,710	5,776	LDR Turizm A/S	247,366	1,415
Borusan Yatirim ve Pazarlama A/S	69,088	5,676	* Tat Gida Sanayi A/S	1,010,468	1,408
<sup>1</sup> Enerjisa Enerji A/S	3,242,255	5,567	Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	1,296,605	1,371
*.1 MLP Saglik Hizmetleri A/S Class B	1,023,742	5,531	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	464,497	1,333
* Alfa Solar Enerji Sanayi ve Ticaret A/S	1,221,266	5,359	* Izmir Demir Celik Sanayi A/S	6,233,306	1,319
* Turkiye Vakiflar Bankasi TAO	9,134,753	5,267	* Karel Elektronik Sanayi ve Ticaret A/S	1,225,519	1,299
* Ulker Biskuvi Sanayi A/S	2,029,950	5,201	* Ozak Gayrimenkul Yatirim Ortakligi	4,198,100	1,298
Bera Holding A/S	8,587,304	5,187	* Karsan Otomotiv Sanayii ve Ticaret A/S	3,716,800	1,252
EGE Endustri ve Ticaret A/S	16,393	5,128	* European Endustri Insaat Sanayi ve Ticaret A/S	2,363,489	1,251
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	2,103,019	5,110	* Yayla Agro Gida Sanayi ve Nakliyat A/S	1,941,255	1,194
* Girisim Elektrik Taahhut Ticaret ve Sanayi A/S	1,648,570	5,003	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	1,820,022	1,164
* Peker Gayrimenkul Yatirim Ortakligi A/S	5,176,060	5,003	Polisan Holding A/S	2,142,054	1,135
* Reysas Tasimacilik ve Lojistik Ticaret A/S	4,533,534	5,000	* Vakif Gayrimenkul Yatirim Ortakligi A/S	15,136,467	1,086
* Turk Telekomunikasyon A/S	7,267,484	4,934	Bagfas Bandirma Gubre Fabrikalari A/S	895,852	1,071
Aksa Enerji Uretim A/S Class B	3,966,515	4,908	* Sinpas Gayrimenkul Yatirim Ortakligi A/S	10,098,849	992
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	4,396,058	4,898	* Erciyas Celik Boru Sanayi A/S	199,607	904
Aksa Akrilik Kimya Sanayii A/S	1,561,875	4,892	* Imas Makina Sanayi A/S	1,606,162	844
* Koza Anadolu Metal Madencilik Isletmeleri A/S	2,599,321	4,832	* Kerevitas Gida Sanayi ve Ticaret A/S	2,114,067	825
* Is Gayrimenkul Yatirim Ortakligi A/S	5,935,677	4,539	* Aydem Yenilenebilir Enerji A/S	1,173,131	818
* Baticim Bati Anadolu Cimento Sanayii A/S	1,045,113	4,367	* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	1,263,712	773
* Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim A/S	8,339,182	3,852	* Kartonsan Karton Sanayi ve Ticaret A/S	241,482	699
* Turkiye Sinai Kalkinma Bankasi A/S	15,918,812	3,774	* Marti Otel Isletmeleri A/S	5,084,520	624
Tekfen Holding A/S	2,596,075	3,746	Suven Tekstil Sanayi Pazarlama A/S	525,648	424
* Bursa Cimento Fabrikasi A/S	11,062,380	3,662	SUN Tekstil Sanayi ve Ticaret A/S	118,643	306
* Turkiye Halk Bankasi A/S	7,517,178	3,499			1,074,224
Aygaz A/S	713,806	3,464	<b>United Arab Emirates (1.7%)</b>		
* Konya Cimento Sanayii A/S	12,328	3,433	Emirates Telecommunications Group Co. PJSC	47,652,239	239,499
* Vestel Elektronik Sanayi ve Ticaret A/S	1,572,259	3,390	First Abu Dhabi Bank PJSC	60,658,350	209,432
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	2,076,227	3,219	Emaar Properties PJSC	92,194,736	167,959
Akcansa Cimento A/S	526,035	3,130	Emirates NBD Bank PJSC	24,078,610	111,154
* Zorlu Enerji Elektrik Uretim A/S	16,373,175	3,063	* Alpha Dhabi Holding PJSC	19,099,006	98,111
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	3,747,717	2,821	Abu Dhabi Commercial Bank PJSC	40,411,937	88,311
Sekerbank Turk A/S	11,676,711	2,751	Dubai Electricity & Water Authority PJSC	118,361,776	76,679
* Iskenderun Demir ve Celik A/S	2,148,212	2,704	Aldar Properties PJSC	50,246,591	71,177
Selcuk Ecza Deposu Ticaret ve Sanayi A/S	1,382,885	2,589	* Multiply Group PJSC	65,282,349	60,491
Margun Enerji Uretim Sanayi ve Ticaret A/S	1,205,482	2,503	Dubai Islamic Bank PJSC	41,038,290	60,334
Eczacibasi Yatirim Holding Ortakligi A/S	242,871	2,263	Abu Dhabi Islamic Bank PJSC	20,258,011	56,766
* Albaraka Turk Katilim Bankasi A/S	15,012,192	2,207	Americana Restaurants International plc (XADS)	37,430,396	37,679
* Aksigorta A/S	9,788,938	2,174	Abu Dhabi National Oil Co. for Distribution PJSC	40,055,759	36,646
Kordsa Teknik Tekstil A/S	726,453	2,142	* Q Holding PJSC	28,529,358	23,932
Global Yatirim Holding A/S	5,005,238	2,126	Air Arabia PJSC	32,925,948	23,498
Kimteks Poliuretan Sanayi ve Ticaret A/S	793,360	2,034	ADNOC Drilling Co. PJSC	22,589,389	22,390
* Penta Teknoloji Urunleri Dagitim Ticaret A/S	2,778,104	2,014	Salik Co. PJSC	23,773,102	20,658
* Ziraat Gayrimenkul Yatirim Ortakligi A/S	11,709,568	2,013	* Abu Dhabi Ports Co. PJSC	12,299,323	19,989
NET Holding A/S	2,825,096	1,995	Borouge plc	28,269,579	19,324
GEN Ilac ve Saglik Urunleri Sanayi ve Ticaret A/S	936,721	1,978	Emaar Development PJSC	11,427,478	19,285
* Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,456,375	1,956	Dubai Investments PJSC	29,969,527	18,416
Torunlar Gayrimenkul Yatirim Ortakligi A/S	1,647,539	1,950	* National Marine Dredging Co.	2,826,538	16,708
* Qua Granite Hayal	9,377,687	1,827	Fertiglobe plc	16,239,594	14,200
Logo Yazilim Sanayi ve Ticaret A/S	789,523	1,784	Dana Gas PJSC	63,745,314	14,062
* Biotrend Cevre ve Enerji Yatirimlari A/S	2,784,484	1,767	Emirates Central Cooling Systems Corp.	25,519,924	12,432
* AKIS Gayrimenkul Yatirimi A/S	4,353,005	1,746	GFH Financial Group BSC	44,356,540	11,002
Kervan Gida Sanayi ve Ticaret A/S Class B	2,101,510	1,708	Sharjah Islamic Bank	14,632,492	9,325
Galata Wind Enerji A/S	1,791,002	1,696	AL Yah Satellite Communications Co-PJSC-Yah Sat	13,336,666	9,224
* Tukas Gida Sanayi ve Ticaret A/S	6,093,713	1,678	Dubai Financial Market PJSC	23,168,114	8,262
Vestel Beyaz Esya Sanayi ve Ticaret A/S	2,774,004	1,645	* AL Seer Marine Supplies & Equipment Co. LLC	2,869,311	6,302
* Can2 Termik A/S	2,500,632	1,620	* Ghitha Holding PJSC	527,380	5,515
Kocaer Celik Sanayi ve Ticaret A/S	1,619,265	1,597	Aramex PJSC	7,874,608	4,938
			* RAK Properties PJSC	14,727,997	4,294
			* Apex Investment Co. PSC	6,797,601	3,353



Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Americana Restaurants International plc	1,801,544	1,820	*.3	Transneft PJSC Preference Shares	21,565	—
*.3 Arabtec Holding PJSC	10,929,061	1,577	*.3	Tatneft PJSC Preference Shares	855,515	—
*.3 Drake & Scull International PJSC	4,230,859	—	*.3	Bashneft PJSC Preference Shares	236,470	—
		<b>1,604,744</b>	*.3	Surgutneftegas PJSC Preference Shares	116,012,123	—
			*	China Development Financial Holding Corp. Preference Shares	1,001	—
<b>Total Common Stocks (Cost \$83,545,988)</b>		<b>90,306,925</b>		<b>Total Preferred Stocks (Cost \$1,655,891)</b>		<b>1,428,705</b>
<b>Preferred Stocks (1.5%)</b>				<b>Rights (0.0%)</b>		
Petroleo Brasileiro SA Preference Shares	68,129,107	469,441	*	Localiza Rent a Car SA Exp. 11/10/23	84,340	117
Itau Unibanco Holding SA Preference Shares	54,077,458	287,669	*	Gulf Bank KSCP Exp. 11/12/23	2,060,658	43
Banco Bradesco SA Preference Shares	63,538,187	176,308	*.3	Winbond Electronics Corp. Exp. 11/3/23	1,625,987	—
Itausa SA Preference Shares	71,695,909	122,865	*.3	Gudeng Precision Industrial Co. Ltd. Exp. 11/27/23	40,970	—
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,619,356	78,422		<b>Total Rights (Cost \$—)</b>		<b>160</b>
Gerdau SA Preference Shares	13,861,706	59,854		<b>Warrants (0.0%)</b>		
Cia Energetica de Minas Gerais Preference Shares	17,727,912	41,280	*	Sunway Bhd. Exp. 10/3/24	3,473,743	379
Centrais Eletricas Brasileiras SA Preference Shares Class B	2,602,009	19,844	*	Velesto Energy Bhd. Exp. 10/18/24	20,487,189	107
Metalurgica Gerdau SA Preference Shares	9,042,459	18,527	*	Malaysian Resources Corp. Bhd. Exp. 10/29/27	3,624,441	65
Bradespar SA Preference Shares	3,389,384	15,018	*	VGI PCL Exp. 5/23/27	18,209,185	61
Cia Paranaense de Energia Preference Shares	8,356,127	13,905	*.3	Serba Dinamik Holdings Bhd. Exp. 12/5/24	4,443,960	5
Raizen SA Preference Shares	16,402,435	11,810		<b>Total Warrants (Cost \$—)</b>		<b>617</b>
Embotelladora Andina SA Preference Shares Class B	5,197,180	10,568		<b>Temporary Cash Investments (3.1%)</b>		
CTEEP-Cia de Transmissao de Energia Eletrica Paulista Preference Shares	2,440,746	10,258		<b>Money Market Fund (3.1%)</b>		
* Azul SA Preference Shares	3,892,842	9,945	4.5	Vanguard Market Liquidity Fund, 5.420% (Cost \$2,833,557)	28,345,914	2,834,308
Unipar Carbochloro SA Preference Shares Class B	683,473	9,641		<b>Total Investments (102.4%) (Cost \$88,035,436)</b>		<b>94,570,715</b>
Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	6,956,789	9,121		<b>Other Assets and Liabilities—Net (-2.4%)</b>		<b>(2,195,966)</b>
Marcopolo SA Preference Shares	7,929,831	8,242		<b>Net Assets (100%)</b>		<b>92,374,749</b>
Bancolombia SA Preference Shares	1,283,917	8,235				
Banco Pan SA Preference Shares	4,999,391	6,971				
Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,790,192	6,032				
* Braskem SA Preference Shares Class A	1,887,969	6,018				
Grupo Aval Acciones y Valores SA Preference Shares	51,385,298	5,743				
Randon SA Implementos e Participacoes Preference Shares	2,515,734	5,444				
Cia de Ferro Ligas da Bahia FERBASA Preference Shares	551,159	5,316				
* Alpargatas SA Preference Shares	3,103,554	5,078				
* Gol Linhas Aereas Inteligentes SA Preference Shares	2,321,815	3,937				
Taurus Armas SA Preference Shares	972,500	2,855				
Iguatemi SA Preference Shares	180,320	358				
*.3 Mechel PJSC Preference Shares	899,940	—				
*.3 Rosseti Lenenergo PJSC Preference Shares	1,406,706	—				

Cost is in \$000.

\* See Note A in Notes to Financial Statements.

\* Non-income-producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$5,091,135,000, representing 5.5% of net assets.

2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$1,554,509,000.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$1,844,506,000 was received for securities on loan, of which \$1,821,244,000 is held in Vanguard Market Liquidity Fund and \$23,262,000 is held in cash.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
(\$000)				
Long Futures Contracts				
MSCI Emerging Market Index	December 2023	7,576	348,193	(19,232)



Emerging Markets Stock Index Fund

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized (Depreciation) (\$000)
		Receive		Deliver			
Citibank, N.A.	12/20/23	HKD	400,000	USD	51,155	2	—
State Street Bank & Trust Co.	12/20/23	INR	13,430,972	USD	161,225	—	(121)
JPMorgan Chase Bank, N.A.	12/20/23	INR	11,589,643	USD	139,182	—	(165)
JPMorgan Chase Bank, N.A.	12/20/23	INR	10,161,702	USD	121,811	79	—
HSBC Bank plc	12/20/23	INR	10,111,146	USD	121,381	—	(98)
State Street Bank & Trust Co.	12/20/23	INR	8,583,649	USD	102,913	47	—
BNP Paribas	12/20/23	INR	7,434,666	USD	89,278	—	(100)
Bank of America, N.A.	12/20/23	INR	4,051,092	USD	48,648	—	(56)
Goldman Sachs International	12/20/23	USD	122,378	BRL	615,416	1,004	—
UBS AG	12/20/23	USD	119,948	HKD	936,709	149	—
HSBC Bank plc	12/20/23	USD	45,338	INR	3,782,314	—	(31)
JPMorgan Chase Bank, N.A.	12/20/23	USD	30,713	TWD	974,644	481	—
						1,762	(571)

BRL—Brazilian real.

HKD—Hong Kong dollar.

INR—Indian rupee.

TWD—Taiwanese dollar.

USD—U.S. dollar.

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) <sup>1</sup> (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized (Depreciation) (\$000)
Advanced Micro-Fabrication Equipment Inc. China Class A	1/31/24	GSI	8,679	(1.581)	671	—
Akbank TAS	8/30/24	BANA	23,800	(2.331)	—	(3,540)
China Airlines Ltd.	8/30/24	BANA	9,851	(3.331)	—	(929)
FTSE China A Stock Connect CNY All Cap Index	6/13/24	BANA	190,919	(2.828)	—	(6,557)
Haci Omer Sabanci Holding A/S	8/30/24	BANA	13,066	(0.831)	—	(1,729)
Koza Altin Isletmeleri A/S	8/30/24	BANA	6,089	5.169	—	(1,562)
Nan Ya Printed Circuit Board Corp.	8/30/24	BANA	8,256	(2.331)	—	(995)
Novatek Microelectronics Corp.	1/31/24	GSI	29,394	(3.331)	1,396	—
					2,067	(15,312)

<sup>1</sup> Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

GSI—Goldman Sachs International.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$2,904,000 in connection with open forward currency contracts and over-the-counter swap contracts.

## Statement of Assets and Liabilities

As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$85,201,879)	91,736,407
Affiliated Issuers (Cost \$2,833,557)	2,834,308
Total Investments in Securities	94,570,715
Investment in Vanguard	3,346
Cash	23,262
Foreign Currency, at Value (Cost \$284,527)	282,321
Cash Collateral Pledged—Futures Contracts	11,560
Cash Collateral Pledged—Over-the-Counter Swap Contracts and Forward Currency Contracts	14,590
Receivables for Investment Securities Sold	101,235
Receivables for Accrued Income	100,329
Receivables for Capital Shares Issued	33,438
Unrealized Appreciation—Forward Currency Contracts	1,762
Unrealized Appreciation—Over-the-Counter Swap Contracts	2,067
Other Assets	2,890
<b>Total Assets</b>	<b>95,147,515</b>
<b>Liabilities</b>	
Due to Custodian	93,112
Payables for Investment Securities Purchased	10,381
Collateral for Securities on Loan	1,844,506
Payables for Capital Shares Redeemed	39,899
Payables to Vanguard	3,704
Variation Margin Payable—Futures Contracts	2,639
Unrealized Depreciation—Forward Currency Contracts	571
Unrealized Depreciation—Over-the-Counter Swap Contracts	15,312
Deferred Foreign Capital Gains Taxes	762,642
<b>Total Liabilities</b>	<b>2,772,766</b>
<b>Net Assets</b>	<b>92,374,749</b>

<sup>1</sup> Includes \$1,554,509,000 of securities on loan.

## Statement of Assets and Liabilities (continued)

At October 31, 2023, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	106,057,587
Total Distributable Earnings (Loss)	(13,682,838)
<b>Net Assets</b>	<b>92,374,749</b>

## Investor Shares—Net Assets

Applicable to 2,817,837 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	67,930
<b>Net Asset Value Per Share—Investor Shares</b>	<b>\$24.11</b>

## ETF Shares—Net Assets

Applicable to 1,788,813,116 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	68,051,156
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$38.04</b>

## Admiral Shares—Net Assets

Applicable to 445,508,767 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	14,094,006
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$31.64</b>

## Institutional Shares—Net Assets

Applicable to 275,471,874 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	6,626,554
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$24.06</b>

## Institutional Plus Shares—Net Assets

Applicable to 44,177,130 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,535,103
<b>Net Asset Value Per Share—Institutional Plus Shares</b>	<b>\$80.02</b>

## Statement of Operations

	Year Ended October 31, 2023 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	2,719,981
Non-Cash Dividends	211,297
Interest <sup>2</sup>	72,339
Securities Lending—Net	45,408
Total Income	3,049,025
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	3,326
Management and Administrative—Investor Shares	219
Management and Administrative—ETF Shares	35,619
Management and Administrative—Admiral Shares	15,712
Management and Administrative—Institutional Shares	4,717
Management and Administrative—Institutional Plus Shares	1,941
Marketing and Distribution—Investor Shares	5
Marketing and Distribution—ETF Shares	2,315
Marketing and Distribution—Admiral Shares	831
Marketing and Distribution—Institutional Shares	273
Marketing and Distribution—Institutional Plus Shares	131
Custodian Fees	19,086
Auditing Fees	52
Shareholders' Reports and Proxy Fees—Investor Shares	2
Shareholders' Reports and Proxy Fees—ETF Shares	3,383
Shareholders' Reports and Proxy Fees—Admiral Shares	346
Shareholders' Reports and Proxy Fees—Institutional Shares	101
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	44
Trustees' Fees and Expenses	55
Other Expenses	274
Total Expenses	88,432
Expenses Paid Indirectly	(265)
Net Expenses	88,167
<b>Net Investment Income</b>	<b>2,960,858</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3,4</sup>	(2,008,251)
Futures Contracts	(1,004)
Swap Contracts	31,964
Forward Currency Contracts	(13,959)
Foreign Currencies	29,034
<b>Realized Net Gain (Loss)</b>	<b>(1,962,216)</b>

## Statement of Operations (continued)

	Year Ended October 31, 2023
	(\$000)
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,5</sup>	8,006,560
Futures Contracts	52,382
Swap Contracts	8,307
Forward Currency Contracts	15,084
Foreign Currencies	(32,918)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>8,049,415</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>9,048,057</b>

1 Dividends are net of foreign withholding taxes of \$359,446,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$70,983,000, \$54,000, \$4,000, and \$220,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized Gain (Loss) is net of foreign capital gains taxes of \$5,198,000.

4 Includes \$33,460,000 of net gain (loss) resulting from in-kind redemptions.

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$174,676,000.



## Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	2,960,858	3,218,169
Realized Net Gain (Loss)	(1,962,216)	(3,402,631)
Change in Unrealized Appreciation (Depreciation)	8,049,415	(31,617,604)
Net Increase (Decrease) in Net Assets Resulting from Operations	9,048,057	(31,802,066)
<b>Distributions</b>		
Investor Shares	(2,495)	(3,797)
ETF Shares	(2,153,261)	(2,431,621)
Admiral Shares	(437,960)	(504,530)
Institutional Shares	(204,583)	(222,936)
Institutional Plus Shares	(118,269)	(135,332)
Total Distributions	(2,916,568)	(3,298,216)
<b>Capital Share Transactions</b>		
Investor Shares	(33,124)	(38,699)
ETF Shares	2,749,995	6,537,746
Admiral Shares	331,108	543,331
Institutional Shares	501,722	301,370
Institutional Plus Shares	(319,318)	(95,757)
Net Increase (Decrease) from Capital Share Transactions	3,230,383	7,247,991
Total Increase (Decrease)	9,361,872	(27,852,291)
<b>Net Assets</b>		
Beginning of Period	83,012,877	110,865,168
End of Period	92,374,749	83,012,877

## Financial Highlights

### Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$22.40</b>	<b>\$32.02</b>	<b>\$27.86</b>	<b>\$26.59</b>	<b>\$24.02</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	.696	.805	.670	.528	.643 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	1.729	(9.574)	4.133	1.456	2.601
Total from Investment Operations	2.425	(8.769)	4.803	1.984	3.244
<b>Distributions</b>					
Dividends from Net Investment Income	(.715)	(.851)	(.643)	(.714)	(.674)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.715)	(.851)	(.643)	(.714)	(.674)
<b>Net Asset Value, End of Period</b>	<b>\$24.11</b>	<b>\$22.40</b>	<b>\$32.02</b>	<b>\$27.86</b>	<b>\$26.59</b>
<b>Total Return<sup>3</sup></b>	<b>10.72%</b>	<b>-27.83%</b>	<b>17.23%</b>	<b>7.55%</b>	<b>13.66%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$68	\$92	\$171	\$162	\$239
Ratio of Total Expenses to Average Net Assets	0.29% <sup>4</sup>	0.29% <sup>4</sup>	0.29%	0.29%	0.29%
Ratio of Net Investment Income to Average Net Assets	2.74%	2.85%	2.05%	2.02%	2.48% <sup>2</sup>
Portfolio Turnover Rate <sup>5</sup>	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.171 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.29%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

### FTSE Emerging Markets ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$35.35</b>	<b>\$50.55</b>	<b>\$43.98</b>	<b>\$41.99</b>	<b>\$37.91</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	1.230	1.410	1.186	.954	1.393 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	2.677	(15.163)	6.506	2.249	3.826
Total from Investment Operations	3.907	(13.753)	7.692	3.203	5.219
<b>Distributions</b>					
Dividends from Net Investment Income	(1.217)	(1.447)	(1.122)	(1.213)	(1.139)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.217)	(1.447)	(1.122)	(1.213)	(1.139)
<b>Net Asset Value, End of Period</b>	<b>\$38.04</b>	<b>\$35.35</b>	<b>\$50.55</b>	<b>\$43.98</b>	<b>\$41.99</b>
<b>Total Return</b>	<b>10.95%</b>	<b>-27.68%</b>	<b>17.51%</b>	<b>7.77%</b>	<b>13.95%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$68,051	\$60,832	\$80,116	\$61,434	\$63,089
Ratio of Total Expenses to Average Net Assets	0.08% <sup>3</sup>	0.08% <sup>3</sup>	0.08%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	3.06%	3.19%	2.29%	2.31%	3.40% <sup>2</sup>
Portfolio Turnover Rate <sup>4</sup>	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.271 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Financial Highlights

### Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$29.39</b>	<b>\$42.04</b>	<b>\$36.57</b>	<b>\$34.91</b>	<b>\$31.53</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	1.002	1.145	.949	.784	1.154 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	2.241	(12.617)	5.432	1.870	3.155
Total from Investment Operations	3.243	(11.472)	6.381	2.654	4.309
<b>Distributions</b>					
Dividends from Net Investment Income	(.993)	(1.178)	(.911)	(.994)	(.929)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.993)	(1.178)	(.911)	(.994)	(.929)
<b>Net Asset Value, End of Period</b>	<b>\$31.64</b>	<b>\$29.39</b>	<b>\$42.04</b>	<b>\$36.57</b>	<b>\$34.91</b>
<b>Total Return<sup>3</sup></b>	<b>10.92%</b>	<b>-27.76%</b>	<b>17.44%</b>	<b>7.72%</b>	<b>13.83%</b>
<b>Ratios/Supplemental Data</b>					
Net Assets, End of Period (Millions)	\$14,094	\$12,803	\$17,690	\$14,541	\$14,383
Ratio of Total Expenses to Average Net Assets	0.14% <sup>4</sup>	0.14% <sup>4</sup>	0.14%	0.14%	0.14%
Ratio of Net Investment Income to Average Net Assets	3.00%	3.11%	2.21%	2.28%	3.38% <sup>2</sup>
Portfolio Turnover Rate <sup>5</sup>	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.225 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.14%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

### Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$22.35</b>	<b>\$31.96</b>	<b>\$27.81</b>	<b>\$26.55</b>	<b>\$23.98</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	.777	.882	.736	.611	.888 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	1.698	(9.585)	4.120	1.415	2.401
Total from Investment Operations	2.475	(8.703)	4.856	2.026	3.289
<b>Distributions</b>					
Dividends from Net Investment Income	(.765)	(.907)	(.706)	(.766)	(.719)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.765)	(.907)	(.706)	(.766)	(.719)
<b>Net Asset Value, End of Period</b>	<b>\$24.06</b>	<b>\$22.35</b>	<b>\$31.96</b>	<b>\$27.81</b>	<b>\$26.55</b>
<b>Total Return</b>	<b>10.96%</b>	<b>-27.70%</b>	<b>17.45%</b>	<b>7.76%</b>	<b>13.88%</b>
<b>Ratios/Supplemental Data</b>					
Net Assets, End of Period (Millions)	\$6,627	\$5,715	\$7,791	\$6,592	\$6,309
Ratio of Total Expenses to Average Net Assets	0.10% <sup>3</sup>	0.10% <sup>3</sup>	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	3.06%	3.15%	2.25%	2.34%	3.43% <sup>2</sup>
Portfolio Turnover Rate <sup>4</sup>	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.171 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Financial Highlights

### Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$74.35</b>	<b>\$106.33</b>	<b>\$92.51</b>	<b>\$88.32</b>	<b>\$79.77</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	2.557	2.931	2.412	2.123	3.102 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	5.672	(31.875)	13.779	4.635	7.869
Total from Investment Operations	8.229	(28.944)	16.191	6.758	10.971
<b>Distributions</b>					
Dividends from Net Investment Income	(2.559)	(3.036)	(2.371)	(2.568)	(2.421)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.559)	(3.036)	(2.371)	(2.568)	(2.421)
<b>Net Asset Value, End of Period</b>	<b>\$80.02</b>	<b>\$74.35</b>	<b>\$106.33</b>	<b>\$92.51</b>	<b>\$88.32</b>
<b>Total Return</b>	<b>10.96%</b>	<b>-27.70%</b>	<b>17.49%</b>	<b>7.78%</b>	<b>13.93%</b>
<b>Ratios/Supplemental Data</b>					
Net Assets, End of Period (Millions)	\$3,535	\$3,572	\$5,097	\$4,645	\$2,784
Ratio of Total Expenses to Average Net Assets	0.08% <sup>3</sup>	0.08% <sup>3</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.03%	3.14%	2.22%	2.45%	3.59% <sup>2</sup>
Portfolio Turnover Rate <sup>4</sup>	5%	7%	9%	10%	9%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.571 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Notes to Financial Statements

Vanguard Emerging Markets Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Emerging Markets ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only



with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the year ended October 31, 2023, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

6. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

7. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

8. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes

income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses), shareholder reporting, and the proxy. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

**B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$3,346,000, representing less than 0.01% of the fund's net assets and 1.34% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

**C.** The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$265,000 (an annual rate of less than 0.01% of average net assets).

**D.** Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

Emerging Markets Stock Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	7,138,118	459,368	9	7,597,495
Common Stocks—Other	2,581,392	80,110,616	17,422	82,709,430
Preferred Stocks	1,339,715	88,990	—	1,428,705
Rights	117	43	—	160
Warrants	—	612	5	617
Temporary Cash Investments	2,834,308	—	—	2,834,308
<b>Total</b>	<b>13,893,650</b>	<b>80,659,629</b>	<b>17,436</b>	<b>94,570,715</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Forward Currency Contracts	—	1,762	—	1,762
Swap Contracts	—	2,067	—	2,067
<b>Total</b>	<b>—</b>	<b>3,829</b>	<b>—</b>	<b>3,829</b>
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	19,232	—	—	19,232
Forward Currency Contracts	—	571	—	571
Swap Contracts	—	15,312	—	15,312
<b>Total</b>	<b>19,232</b>	<b>15,883</b>	<b>—</b>	<b>35,115</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Forward Currency Contracts	—	1,762	1,762
Unrealized Appreciation—Over-the-Counter Swap Contracts	2,067	—	2,067
<b>Total Assets</b>	<b>2,067</b>	<b>1,762</b>	<b>3,829</b>
Unrealized Depreciation—Futures Contracts <sup>1</sup>	19,232	—	19,232
Unrealized Depreciation—Forward Currency Contracts	—	571	571
Unrealized Depreciation—Over-the-Counter Swap Contracts	15,312	—	15,312
<b>Total Liabilities</b>	<b>34,544</b>	<b>571</b>	<b>35,115</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	(1,004)	—	(1,004)
Swap Contracts	31,964	—	31,964
Forward Currency Contracts	—	(13,959)	(13,959)
Realized Net Gain (Loss) on Derivatives	30,960	(13,959)	17,001
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	52,382	—	52,382
Swap Contracts	8,307	—	8,307
Forward Currency Contracts	—	15,084	15,084
Change in Unrealized Appreciation (Depreciation) on Derivatives	60,689	15,084	75,773

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, passive foreign investment companies, swap agreements, and tax expense on capital gains were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	33,100
Total Distributable Earnings (Loss)	(33,100)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	1,783,178
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	3,957,567
Capital Loss Carryforwards	(19,423,583)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	(13,682,838)

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	2,916,568	3,298,216
Long-Term Capital Gains	—	—
Total	2,916,568	3,298,216

\* Includes short-term capital gains, if any.



As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	89,808,482
Gross Unrealized Appreciation	27,983,368
Gross Unrealized Depreciation	(23,220,503)
Net Unrealized Appreciation (Depreciation)	4,762,865

G. During the year ended October 31, 2023, the fund purchased \$8,026,294,000 of investment securities and sold \$4,400,320,000 of investment securities, other than temporary cash investments. Purchases and sales include \$712,614,000 and \$89,549,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	8,692	340	12,088	419
Issued in Lieu of Cash Distributions	2,495	99	3,797	139
Redeemed	(44,311)	(1,740)	(54,584)	(1,793)
Net Increase (Decrease)—Investor Shares	(33,124)	(1,301)	(38,699)	(1,235)
<b>ETF Shares</b>				
Issued	2,984,638	73,739	6,537,746	136,280
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(234,643)	(6,000)	—	—
Net Increase (Decrease)—ETF Shares	2,749,995	67,739	6,537,746	136,280
<b>Admiral Shares</b>				
Issued	2,885,120	86,622	3,799,048	103,966
Issued in Lieu of Cash Distributions	381,568	11,552	438,481	12,301
Redeemed	(2,935,580)	(88,234)	(3,694,198)	(101,539)
Net Increase (Decrease)—Admiral Shares	331,108	9,940	543,331	14,728
<b>Institutional Shares</b>				
Issued	1,547,882	61,089	1,934,463	70,512
Issued in Lieu of Cash Distributions	195,657	7,784	211,947	7,832
Redeemed	(1,241,817)	(49,104)	(1,845,040)	(66,381)
Net Increase (Decrease)—Institutional Shares	501,722	19,769	301,370	11,963
<b>Institutional Plus Shares</b>				
Issued	508,673	6,045	1,208,329	12,753
Issued in Lieu of Cash Distributions	110,386	1,324	126,507	1,403
Redeemed	(938,377)	(11,231)	(1,430,593)	(14,052)
Net Increase (Decrease)—Institutional Plus Shares	(319,318)	(3,862)	(95,757)	104

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially

larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

# Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard Emerging Markets Stock Index Fund

## ***Opinion on the Financial Statements***

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Vanguard Emerging Markets Stock Index Fund (one of the funds constituting Vanguard International Equity Index Funds, referred to hereafter as the "Fund") as of October 31, 2023, the related statement of operations for the year ended October 31, 2023, the statement of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2023 and the financial highlights for each of the five years in the period ended October 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

## ***Basis for Opinion***

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP  
Philadelphia, Pennsylvania  
December 19, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

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**Tax information (unaudited)**

The fund hereby designates \$706,418,000, or if subsequently determined to be different, the maximum amount allowable by law, as qualified dividend income for individual shareholders for the fiscal year.

The fund hereby designates \$20,422,000, or if subsequently determined to be different, the maximum amount allowable by law, of interest earned from obligations of the U.S. government which is generally exempt from state income tax.

The fund designates to shareholders foreign source income of \$3,290,247,000 and foreign taxes paid of \$331,277,000, or if subsequently determined to be different, the maximum amounts allowable by law. Form 1099-DIV reports calendar-year amounts that can be included on the income tax return of shareholders.

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# The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at [vanguard.com](http://vanguard.com).

## Interested Trustee<sup>1</sup>

### Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

## Independent Trustees

### Tara Bunch

Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University's Leavey School of Business.

### Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

### F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

### Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller

(1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

### Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

### Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

### André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

### Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk (2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

### Grant Reid

Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

### David Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present).

<sup>1</sup> Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

**Peter F. Volanakis**

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated (communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

**Executive Officers**

**Jacqueline Angell**

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

**Christine M. Buchanan**

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

**John Galloway**

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

**Ashley Grim**

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment

companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

**Jodi Miller**

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

**Anne E. Robinson**

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

**Michael Rollings**

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

**Vanguard Senior Management Team**

**Matthew Benchener**  
**Joseph Brennan**  
**Mortimer J. Buckley**  
**Gregory Davis**  
**John James**  
**Chris D. McIsaac**

**Thomas M. Rampulla**  
**Karin A. Risi**  
**Anne E. Robinson**  
**Michael Rollings**  
**Nitin Tandon**  
**Lauren Valente**

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All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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