

REAL ESTATE SECURITIES PORTFOLIO (I)

AS OF DECEMBER 31, 2023

ABOUT DIMENSIONAL *

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

OVERVIEW

Benchmark	Dow Jones U.S. Select REIT Index
Inception Date	Jan. 05, 1993
Ticker	DFREX
CUSIP	233203835
Fund Assets Under Management	\$7.4 Billion

INVESTMENT OBJECTIVE

The investment objective of the DFA Real Estate Securities Portfolio is to achieve long-term capital appreciation.

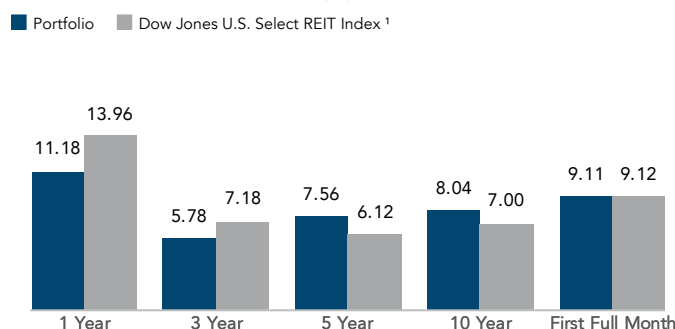
PRINCIPAL RISKS

Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. An investment in the Portfolio is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Portfolio's principal risks include: equity market risk, small and mid-cap company risk, risks of concentrating in the real estate industry, derivatives risk, securities lending risk, operational risk, and cyber security risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

CHARACTERISTICS

Number of Holdings	139
% in Top 10 Holdings	48.82
Wtd. Avg. Mkt. Cap. (Millions)	\$43,174
Price-to-Book	2.35
Annual Turnover (10/31/2022)	3%

ANNUALIZED PERFORMANCE (%)



First Full Month refers to performance since February 1993.

CALENDAR YEAR RETURNS (%)

	PORTFOLIO	BENCHMARK
2023	11.18%	13.96%
2022	-24.96%	-25.96%
2021	41.85%	45.91%
2020	-5.04%	-11.20%
2019	28.10%	23.10%
2018	-2.99%	-4.22%
2017	5.71%	3.76%
2016	8.38%	6.68%
2015	3.24%	4.48%
2014	31.11%	32.00%

Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit www.dimensional.com.

* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd, Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

¹ The Dow Jones US Select REIT Index measures the stock performance of REITs and real estate operating companies. Copyright 2024 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Indices are not available for direct investment.

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REIT INDUSTRIES

Specialized REITs	38.00%
Residential REITs	14.37%
Industrial REITs	14.11%
Retail REITs	14.00%
Health Care REITs	9.10%
Office REITs	5.19%
Hotel & Resort REITs	3.10%
Diversified REITs	2.13%

TOP HOLDINGS

Prologis Inc	9.82%
American Tower Corp	8.06%
Equinix Inc	6.03%
Welltower Inc	4.07%
Crown Castle Inc	4.00%
Public Storage	3.85%
Simon Property Group Inc	3.71%
Realty Income Corp	3.33%
Digital Realty Trust Inc	3.25%
Extra Space Storage Inc	2.70%

FUND COSTS

Management Fee	0.17%
Total Operating Expense Ratio	0.20%
Net Expense Ratio (to investor)	0.18%

The "Management Fee" and "Total Operating Expense Ratio" for certain Portfolios have been adjusted to reflect the decrease in the management fee payable by the Portfolio effective February 28, 2023. Certain Portfolios have entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the Portfolio's prospectus for details and more information.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensionalfundadvisors.com. Dimensional funds are distributed by DFA Securities LLC. Holdings are subject to change. Numbers may not total 100% due to rounding.