

Calvert Social Investment Fund

Annual Report

September 30, 2021

[Calvert Balanced Fund](#) • [Calvert Bond Fund](#) • [Calvert Equity Fund](#)

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Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

This report must be preceded or accompanied by a current summary prospectus or prospectus. Before investing, investors should consider carefully the investment objective, risks, and charges and expenses of a mutual fund. This and other important information is contained in the summary prospectus and prospectus, which can be obtained from a financial intermediary. Prospective investors should read the prospectus carefully before investing. For further information, please call 1-800-368-2745.

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Management's Discussion of Fund Performance[†]

Economic and Market Conditions

The 12-month period that began October 1, 2020 was notable for an equity rally that began in November 2020, paused in January 2021, and then continued through the following summer. In the final month of the period, however, negative economic news overwhelmed investor optimism that had driven markets for much of the period.

For the period as a whole, broad U.S. indexes generally posted strong double-digit returns as investors cheered the reopening of businesses that had been hobbled by COVID-19, along with the rollout of several highly effective vaccines.

The path of the virus gripped the U.S. economy and worker shortages led to global supply chain delays during the period. The product shortages that resulted, combined with pent-up consumer demand, led to higher year-over-year inflation than the U.S. economy had seen in years.

In September, the U.S. Federal Reserve indicated it might start to taper its bond purchases and possibly raise interest rates to curb inflation in 2022, a year sooner than previously projected. This led investors to abandon the "glass is half full" attitude that had driven stock prices upward during much of the period. Even so, the S&P 500[®] Index returned 30.00%, and the Nasdaq Composite Index rose 30.26% during the period.

U.S. fixed-income performance ebbed and flowed as the virus advanced and retreated during the period. Fixed-income investors appeared to focus on the reopening of the economy. The asset classes that fared best during the period were those that stood to benefit from a U.S. and global economic revival. So-called "safe-haven" assets, in contrast, fared poorly.

For the period as a whole, U.S. Treasuries were among the worst-performing fixed-income asset classes with the Bloomberg U.S. Treasury Index returning (3.30)%. The Bloomberg U.S. Aggregate Bond Index returned (0.90)% during the period. The Bloomberg U.S. Corporate Bond Index, meanwhile, returned 1.74%. The Bloomberg U.S. Corporate High Yield Index returned 11.28% during the period.

Fund Performance - Calvert Balanced Fund

For the 12-month period ended September 30, 2021, Calvert Balanced Fund (the Fund) returned 16.48% for Class A shares at net asset value (NAV), underperforming its benchmark, the Russell 1000[®] Index (the Index), which returned 30.96%. The Fund also underperformed the Blended Blended Benchmark (the Blended Benchmark), which returned 17.45%.

The Blended Benchmark is composed of a mix of 60% Russell 1000[®] Index and 40% Bloomberg U.S. Aggregate Bond Index (the Secondary Index). The Fund normally invests about 60% of its assets in equity securities and 40% in fixed-income investments. The equity portion is primarily in large-cap U.S. stocks. The fixed-income portion is primarily in investment-grade debt securities.

Within the equity portion of the Fund, security selections detracted from performance relative to the Index during the period. Selections in the consumer discretionary, information technology, and financials sectors particularly weighed on relative returns.

American Tower Corp., an owner and operator of cell towers, detracted from returns during the period as its stock underperformed in the rising interest rate environment. By period-end, the stock was sold from the Fund.

Shares of Amazon.com, Inc., the e-commerce giant, fell as its growth decelerated in the aftermath of strong e-commerce performance in 2020.

Shares of Mondelez International, Inc., a snack company in the consumer staples sector, were weakened along with others in the sector as the market swung in favor of cyclical stocks. By period-end, the stock was sold from the Fund.

Security selections in the communication services and health care sectors contributed to performance relative to the Index during the period. An overweight exposure to the financials sector was also beneficial.

Shares of PNC Financial Services Group, Inc., a super-regional bank, rose as bank stocks overall rallied in response to rising interest rates and expectations that growth in lending would resume in the near future.

Bill.com Holdings, Inc. (Bill.com) is a provider of cloud-based software used to automate the back-office financial operations of small- and mid-size businesses. Bill.com's stock price rose on the company's increased revenue as it attracted new customers and demand rose for its more profitable products during the period. Bill.com's acquisition of two companies that broadened its capabilities and increased cross-sell opportunities also drove its stock price higher during the period.

Baker Hughes Co. (Baker Hughes), an oil field service business, is in the process of shifting from serving the fossil fuel industry to focusing on green energy opportunities, such as hydrogen. Shares of Baker Hughes rose in price as the energy sector rallied during the period, and on expectations of increased capital spending within the energy industry.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or offering price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance for periods less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to www.calvert.com.

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Management's Discussion of Fund Performance[†] — continued

Within the fixed-income portion of the Fund, sector allocation contributed to performance relative to the Secondary Index. An underweight exposure to U.S. Treasuries, an out-of-Index allocation to high yield corporate securities, and an overweight exposure to investment-grade corporate securities were particularly beneficial. Security selections also enhanced performance relative to the Secondary Index during the period. Selections in asset-backed securities, commercial mortgage-backed securities, investment-grade corporate securities, and mortgage-backed securities were especially strong.

The shorter-than-Index duration of the fixed-income portion of the Fund also contributed. The Fund's use of derivatives further added to fixed-income returns relative to the Secondary Index during the period.

An overweight exposure to asset-backed securities detracted from performance relative to the Secondary Index during the period. The fixed-income portion's yield-curve position further weighed on relative returns.

Fund Performance - Calvert Bond Fund

For the 12-month period ended September 30, 2021, Calvert Bond Fund (the Fund) returned 2.61% for Class A shares at net asset value (NAV), outperforming its benchmark, the Bloomberg U.S. Aggregate Bond Index (the Index), which returned (0.90)%.

Sector allocation in the Fund contributed to performance relative to the Index during the period. An underweight exposure to U.S. Treasuries, an overweight exposure to investment-grade corporate securities, and an out-of-Index allocation to high yield corporate securities were especially beneficial. Security selections overall also added to relative performance. Selections in asset-backed securities, commercial mortgage-backed securities, and mortgage-backed securities were particularly advantageous to Fund returns relative to the Index during the period.

The Fund's shorter-than-Index duration further added to relative returns, and the Fund's use of derivatives was a contributor to performance relative to the Index during the period.

The Fund's yield-curve position detracted from performance relative to the Index during the period. An overweight exposure to asset-backed securities also weighed on relative returns.

Toward period-end, the U.S. Federal Reserve indicated it was poised to begin a monetary tightening cycle that the Fund believed was likely to spark volatility and push interest rates higher, particularly at the front end of the yield curve. Under these circumstances, the Fund maintained an underweight exposure to interest rate duration at period-end.

Fund Performance - Calvert Equity Fund

For the 12-month period ended September 30, 2021, Calvert Equity Fund (the Fund) returned 25.87% for Class A shares at net asset value (NAV), underperforming its benchmark, the Russell 1000[®] Growth Index (the Index), which returned 27.32%.

The Fund's sector allocation detracted from performance relative to the Index during the period. An overweight exposure to the materials sector and an underweight exposure to the communication services sector particularly weighed on relative performance. Security selections in the consumer discretionary and information technology sectors also detracted from relative performance.

Dollar General Corp. (Dollar General), a leading U.S. discount retailer, saw its business increase significantly early in the pandemic as consumers searched for bargains. However, as the economy recovered, investors grew concerned that Dollar General's surge in business might be fleeting and its stock returns underperformed the Index during the period.

The share price of Fidelity National Information Services, a payment services provider, declined during the period on mounting concerns over increased competition in the payments landscape and a slower than expected return to brick-and-mortar retailers where the company's services are more widely used.

The Fund's lack of exposure to Tesla, Inc. (Tesla), the electric car manufacturer, detracted from returns relative to the Index. While the Fund did not own Tesla due to concerns about earnings inconsistency and the stock's high valuation, Tesla's stock returns outperformed the Index during the period as vehicle deliveries rose.

Overall, security selections in the Fund contributed to returns relative to the Index. Selections in the communication services, industrials, and health care sectors were particularly beneficial to returns during the period. An underweight exposure to the consumer discretionary sector and an overweight exposure to the financials sector also enhanced relative performance.

See Endnotes and Additional Disclosures in this report.

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Management's Discussion of Fund Performance[†] — continued

Amazon.com, Inc. (Amazon), the leading internet retailer, was a major beneficiary of the shift toward online shopping when consumers were confined to their homes early in the COVID-19 pandemic. As the global economy reopened during the period, however, growth in online shopping began to slow as consumers returned to brick-and-mortar retailers. As a result, Amazon's stock underperformed the Index, and not owning it benefited Fund performance versus the Index.

Gartner, Inc. (Gartner) is a leading research and advisory firm. Early in the pandemic, investors were concerned that Gartner's core advisory and conference businesses would slow significantly. In fact, Gartner's revenues declined less than investors had expected and the company did a better-than-expected job of controlling expenses. When business increased with the economic recovery, Gartner continued to control expenses and delivered better earnings than analysts had projected. As a result, its stock price more than doubled during the period and the Fund's overweight position helped relative returns.

Intuit, Inc. (Intuit), a provider of business and financial management software, also contributed to relative returns. Intuit's stock was strong during the period as demand for its Quickbooks product for small businesses remained robust.

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Calvert Balanced Fund

September 30, 2021

Performance

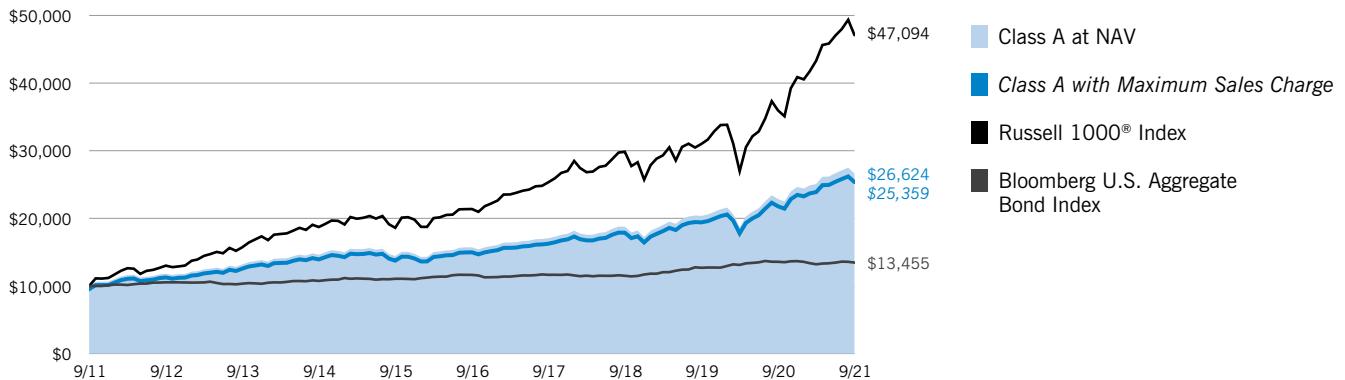
Portfolio Managers Vishal Khanduja, CFA, Brian S. Ellis, CFA and Charles B. Gaffney, each of Calvert Research and Management

| % Average Annual Total Returns ^{1,2} | Class Inception Date | Performance Inception Date | One Year | Five Years | Ten Years |
|---|----------------------|----------------------------|----------|------------|-----------|
| Class A at NAV | 10/21/1982 | 10/21/1982 | 16.48% | 11.11% | 10.28% |
| Class A with 4.75% Maximum Sales Charge | — | — | 10.96 | 10.03 | 9.74 |
| Class C at NAV | 03/01/1994 | 10/21/1982 | 15.59 | 10.26 | 9.42 |
| Class C with 1% Maximum Sales Charge | — | — | 14.59 | 10.26 | 9.42 |
| Class I at NAV | 12/27/2004 | 10/21/1982 | 16.75 | 11.44 | 10.70 |
| Class R6 at NAV | 02/01/2019 | 10/21/1982 | 16.82 | 11.46 | 10.71 |
| Russell 1000 [®] Index | — | — | 30.96% | 17.10% | 16.75% |
| Bloomberg U.S. Aggregate Bond Index | — | — | (0.90) | 2.94 | 3.01 |
| Balanced Blended Benchmark | — | — | 17.45 | 11.57 | 11.32 |

| % Total Annual Operating Expense Ratios ³ | Class A | Class C | Class I | Class R6 |
|--|---------|---------|---------|----------|
| Gross | 0.93% | 1.69% | 0.69% | 0.65% |
| Net | 0.93 | 1.68 | 0.68 | 0.64 |

Growth of \$10,000

This graph shows the change in value of a hypothetical investment of \$10,000 in Class A of the Fund for the period indicated. For comparison, the same investment is shown in the indicated index.



| Growth of Investment ² | Amount Invested | Period Beginning | At NAV | With Maximum Sales Charge |
|-----------------------------------|-----------------|------------------|-------------|---------------------------|
| Class C | \$10,000 | 09/30/2011 | \$24,611 | N.A. |
| Class I | \$250,000 | 09/30/2011 | \$691,210 | N.A. |
| Class R6 | \$1,000,000 | 09/30/2011 | \$2,767,684 | N.A. |

See Endnotes and Additional Disclosures in this report.

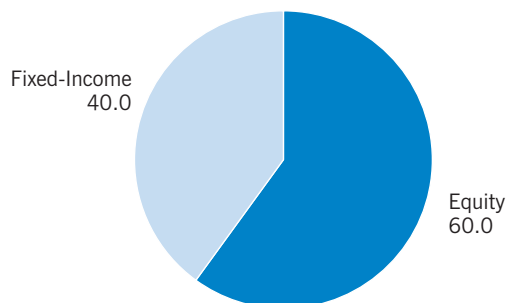
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Calvert Balanced Fund

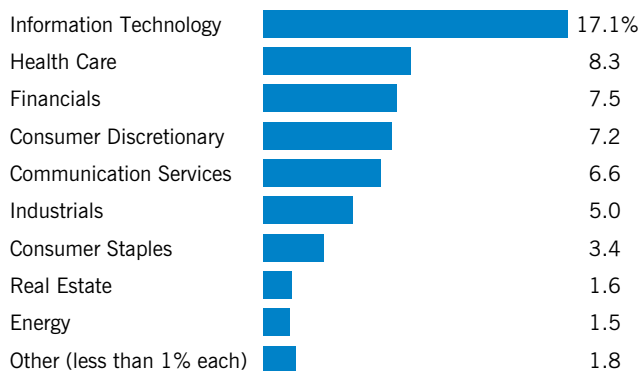
September 30, 2021

Fund Profile

Asset Allocation (% of total investments)



Equity Investments Sector Allocation (% of total investments)



Fixed-Income Allocation (% of total investments)



See Endnotes and Additional Disclosures in this report.

Calvert Bond Fund

September 30, 2021

Performance

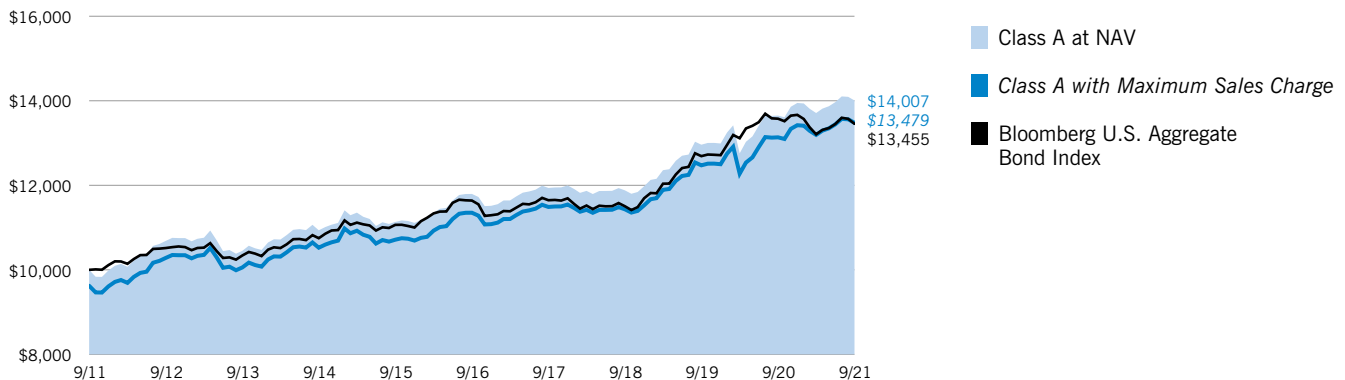
Portfolio Managers Vishal Khanduja, CFA and Brian S. Ellis, CFA, each of Calvert Research and Management

| % Average Annual Total Returns ^{1,2} | Class | Performance | One Year | Five Years | Ten Years |
|---|----------------|----------------|----------|------------|-----------|
| | Inception Date | Inception Date | | | |
| Class A at NAV | 08/24/1987 | 08/24/1987 | 2.61% | 3.49% | 3.42% |
| Class A with 3.75% Maximum Sales Charge | — | — | (1.22) | 2.70 | 3.03 |
| Class C at NAV | 06/01/1998 | 08/24/1987 | 1.80 | 2.65 | 2.58 |
| Class C with 1% Maximum Sales Charge | — | — | 0.80 | 2.65 | 2.58 |
| Class I at NAV | 03/31/2000 | 08/24/1987 | 2.81 | 3.75 | 3.83 |
| Class R6 at NAV | 10/03/2017 | 08/24/1987 | 2.89 | 3.79 | 3.86 |
| Bloomberg U.S. Aggregate Bond Index | | | (0.90)% | 2.94% | 3.01% |

| % Total Annual Operating Expense Ratios ³ | Class A | Class C | Class I | Class R6 |
|--|---------|---------|---------|----------|
| | Gross | 0.76% | 1.56% | 0.56% |
| Net | 0.73 | 1.53 | 0.53 | 0.46 |

Growth of \$10,000

This graph shows the change in value of a hypothetical investment of \$10,000 in Class A of the Fund for the period indicated. For comparison, the same investment is shown in the indicated index.



Growth of Investment²

| | Amount Invested | Period Beginning | At NAV | With Maximum Sales Charge |
|----------|-----------------|------------------|-------------|---------------------------|
| Class C | \$10,000 | 09/30/2011 | \$12,898 | N.A. |
| Class I | \$250,000 | 09/30/2011 | \$364,327 | N.A. |
| Class R6 | \$1,000,000 | 09/30/2011 | \$1,460,442 | N.A. |

See Endnotes and Additional Disclosures in this report.

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Calvert Bond Fund

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Fund Profile

Asset Allocation (% of total investments)

| | |
|---|-------|
| Corporate Bonds | 42.1% |
| Asset-Backed Securities | 14.5 |
| U.S. Government Agency Mortgage-Backed Securities | 10.1 |
| U.S. Treasury Obligations | 10.0 |
| Commercial Mortgage-Backed Securities | 8.8 |
| Senior Floating-Rate Loans | 3.8 |
| Taxable Municipal Obligations | 3.3 |
| Collateralized Mortgage Obligations | 3.0 |
| Sovereign Government Bonds | 1.2 |
| U.S. Government Agencies and Instrumentalities | 1.2 |
| Short-Term Investments | 1.1 |
| Other (less than 1% each) | 0.9 |

Credit Quality (% of bond and loan holdings)*

| | |
|--------------|-------|
| AAA | 38.1% |
| AA | 10.5 |
| A | 17.2 |
| BBB | 21.2 |
| BB | 9.0 |
| B | 2.0 |
| CCC or Lower | 0.2 |
| Not Rated | 1.8 |

* For purposes of the Fund's rating restrictions, ratings are based on Moody's Investors Service, Inc. ("Moody's"), S&P Global Ratings ("S&P") or Fitch Ratings ("Fitch"), or Kroll Bond Rating Agency, LLC ("Kroll") for securitized debt instruments only (such as asset-backed securities ("ABS") and mortgage-backed securities ("MBS")), as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of an issuance based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P, Fitch or Kroll (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" (if any) are not rated by the national ratings agencies stated above.

See Endnotes and Additional Disclosures in this report.

Calvert Equity Fund

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Performance

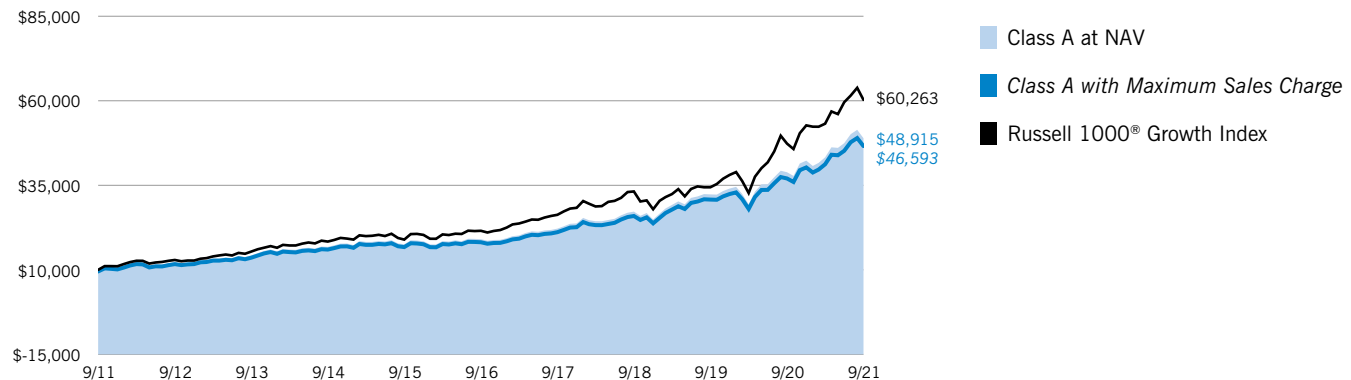
Portfolio Managers Joseph B. Hudepohl, CFA, Lance V. Garrison, CFA, Jeffrey A. Miller, CFA and Robert R. Walton, Jr., CFA, each of Atlanta Capital Management Company, LLC

| % Average Annual Total Returns ^{1,2} | Class | | Performance | | |
|---|----------------|----------------|-------------|------------|-----------|
| | Inception Date | Inception Date | One Year | Five Years | Ten Years |
| Class A at NAV | 08/24/1987 | 08/24/1987 | 25.87% | 20.73% | 17.19% |
| Class A with 4.75% Maximum Sales Charge | — | — | 19.90 | 19.56 | 16.62 |
| Class C at NAV | 03/01/1994 | 08/24/1987 | 24.92 | 19.82 | 16.32 |
| Class C with 1% Maximum Sales Charge | — | — | 23.92 | 19.82 | 16.32 |
| Class I at NAV | 11/01/1999 | 08/24/1987 | 26.19 | 21.09 | 17.65 |
| Class R6 at NAV | 10/03/2017 | 08/24/1987 | 26.28 | 21.13 | 17.67 |
| Russell 1000® Growth Index | | | 27.32% | 22.82% | 19.66% |

| % Total Annual Operating Expense Ratios ³ | Class A | Class C | Class I | Class R6 |
|--|---------|---------|---------|----------|
| | 0.94% | 1.69% | 0.69% | 0.63% |

Growth of \$10,000

This graph shows the change in value of a hypothetical investment of \$10,000 in Class A of the Fund for the period indicated. For comparison, the same investment is shown in the indicated index.



Growth of Investment²

| | Amount Invested | Period Beginning | At NAV | With Maximum Sales Charge |
|----------|-----------------|------------------|-------------|---------------------------|
| Class C | \$10,000 | 09/30/2011 | \$45,396 | N.A. |
| Class I | \$250,000 | 09/30/2011 | \$1,272,374 | N.A. |
| Class R6 | \$1,000,000 | 09/30/2011 | \$5,098,086 | N.A. |

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Calvert Equity Fund

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Fund Profile

Sector Allocation (% of net assets)*

| | |
|---------------------------|-------|
| Information Technology | 29.0% |
| Health Care | 14.1 |
| Consumer Discretionary | 12.2 |
| Industrials | 9.7 |
| Financials | 9.2 |
| Materials | 8.0 |
| Communication Services | 5.9 |
| Consumer Staples | 4.7 |
| Real Estate | 4.4 |
| Other (less than 1% each) | 0.5 |

* Excludes cash and cash equivalents.

Top 10 Holdings (% of net assets)*

| | |
|--------------------------------|--------------|
| Thermo Fisher Scientific, Inc. | 4.7% |
| Alphabet, Inc., Class C | 4.7 |
| Microsoft Corp. | 4.7 |
| Danaher Corp. | 4.6 |
| Visa, Inc., Class A | 4.2 |
| Mastercard, Inc., Class A | 3.8 |
| Verisk Analytics, Inc. | 3.8 |
| Zoetis, Inc. | 3.5 |
| American Tower Corp. | 3.3 |
| Dollar General Corp. | 3.3 |
| Total | 40.6% |

* Excludes cash and cash equivalents.

See Endnotes and Additional Disclosures in this report.

Endnotes and Additional Disclosures

[†] The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Calvert and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Calvert fund. This commentary may contain statements that are not historical facts, referred to as “forward-looking statements.” The Fund’s actual future results may differ significantly from those stated in any forward-looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund’s filings with the Securities and Exchange Commission.

¹ Russell 1000[®] Index is an unmanaged index of 1,000 U.S. large-cap stocks. Russell 1000[®] Growth Index is an unmanaged index of U.S. large-cap growth stocks. Bloomberg U.S. Aggregate Bond Index is an unmanaged index of domestic investment-grade bonds, including corporate, government and mortgage-backed securities. The Balanced Blended Benchmark is an internally constructed benchmark comprised of a blend of 60% Russell 1000[®] Index and 40% Bloomberg U.S. Aggregate Bond Index, and is rebalanced monthly. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.

² Total Returns at NAV do not include applicable sales charges. If sales charges were deducted, the returns would be lower. Total Returns shown with maximum sales charge reflect the stated maximum sales charge. Unless otherwise stated, performance does not reflect the deduction of taxes on Fund distributions or redemptions of Fund shares.

Performance prior to the inception date of a class may be linked to the performance of an older class of the Fund. This linked performance is adjusted for any applicable sales charge, but is not adjusted for class expense differences. If adjusted for such differences, the performance would be different. The performance of Class R6 is linked to Class I. Performance presented in the Financial Highlights included in the financial statements is not linked.

Calvert Research and Management became the investment adviser to each Fund on December 31, 2016. Performance reflected prior to such date is that of each Fund’s former investment adviser.

³ Source: Fund prospectus. Net expense ratios reflect a contractual expense reimbursement that continues through 1/31/22. Without the reimbursement, if applicable, performance would have been lower. The expense ratios for the current reporting period can be found in the Financial Highlights section of this report.

Fund profiles subject to change due to active management.

Additional Information

S&P 500[®] Index is an unmanaged index of large-cap stocks commonly used as a measure of U.S. stock market performance. S&P Dow Jones Indices are a product of S&P Dow Jones Indices LLC (“S&P DJI”) and have been licensed for use. S&P[®] and S&P 500[®] are registered trademarks of S&P DJI; Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); S&P DJI, Dow Jones and their respective affiliates do not sponsor, endorse, sell or promote the Fund, will not have any liability with respect thereto and do not have any liability for any errors, omissions, or interruptions of the S&P Dow Jones Indices. Nasdaq Composite Index is a market capitalization-weighted index of all domestic and international securities listed on Nasdaq. Source: Nasdaq, Inc. The information is provided by Nasdaq (with its affiliates, are referred to as the “Corporations”) and Nasdaq’s third party licensors on an “as is” basis and the Corporations make no guarantees and bear no liability of any kind with respect to the information or the Fund. The Bloomberg U.S. Treasury Index measures the performance of U.S. Treasuries with a maturity of one year or more. Bloomberg U.S. Corporate Bond Index measures the performance of investment-grade U.S. corporate securities with a maturity of one year or more. Bloomberg U.S. Corporate High Yield Index measures USD-denominated, non-investment grade corporate securities.

Duration is a measure of the expected change in price of a bond — in percentage terms — given a one percent change in interest rates, all else being constant. Securities with lower durations tend to be less sensitive to interest rate changes.

Yield curve is a graphical representation of the yields offered by bonds of various maturities. The yield curve flattens when long-term interest rates fall and/or short-term interest rates increase, and the yield curve steepens when long-term interest rates increase and/or short-term interest rates fall.

Important Notice to Shareholders

Effective August 24, 2021, the Bloomberg Barclays fixed income indices were rebranded as Bloomberg indices.

Calvert

Social Investment Fund

September 30, 2021

Fund Expenses

Example

As a Fund shareholder, you incur two types of costs: (1) transaction costs, including sales charges (loads) on purchases and redemption fees (if applicable); and (2) ongoing costs, including management fees; distribution and/or service fees; and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of Fund investing and to compare these costs with the ongoing costs of investing in other mutual funds. The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (April 1, 2021 to September 30, 2021).

Actual Expenses

The first section of the tables below provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first section under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second section of the tables below provides information about hypothetical account values and hypothetical expenses based on the actual Fund expense ratio and an assumed rate of return of 5% per year (before expenses), which is not the actual Fund return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the tables are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads) or redemption fees (if applicable). Therefore, the second section of the tables is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would be higher.

Calvert Balanced Fund

| | Beginning Account Value (4/1/21) | Ending Account Value (9/30/21) | Expenses Paid During Period* (4/1/21 – 9/30/21) | Annualized Expense Ratio |
|---|--|--------------------------------------|---|--------------------------------|
| Actual | | | | |
| Class A | \$1,000.00 | \$1,062.30 | \$4.65 | 0.90% |
| Class C | \$1,000.00 | \$1,058.40 | \$8.57 | 1.66% |
| Class I | \$1,000.00 | \$1,063.70 | \$3.41 | 0.66% |
| Class R6 | \$1,000.00 | \$1,063.90 | \$3.16 | 0.61% |
| Hypothetical (5% return per year before expenses) | | | | |
| Class A | \$1,000.00 | \$1,020.56 | \$4.56 | 0.90% |
| Class C | \$1,000.00 | \$1,016.75 | \$8.39 | 1.66% |
| Class I | \$1,000.00 | \$1,021.76 | \$3.35 | 0.66% |
| Class R6 | \$1,000.00 | \$1,022.01 | \$3.09 | 0.61% |

* Expenses are equal to the Fund's annualized expense ratio for the indicated Class, multiplied by the average account value over the period, multiplied by 183/365 (to reflect the one-half year period). The Example assumes that the \$1,000 was invested at the net asset value per share determined at the close of business on March 31, 2021.

Calvert

Social Investment Fund

September 30, 2021

Fund Expenses — continued

Calvert Bond Fund

| | Beginning Account Value (4/1/21) | Ending Account Value (9/30/21) | Expenses Paid During Period* (4/1/21 – 9/30/21) | Annualized Expense Ratio |
|---|--|--------------------------------------|---|--------------------------------|
| Actual | | | | |
| Class A | \$1,000.00 | \$1,021.60 | \$3.70 ** | 0.73% |
| Class C | \$1,000.00 | \$1,017.60 | \$7.74 ** | 1.53% |
| Class I | \$1,000.00 | \$1,022.60 | \$2.69 ** | 0.53% |
| Class R6 | \$1,000.00 | \$1,023.00 | \$2.33 ** | 0.46% |
| Hypothetical (5% return per year before expenses) | | | | |
| Class A | \$1,000.00 | \$1,021.41 | \$3.70 ** | 0.73% |
| Class C | \$1,000.00 | \$1,017.40 | \$7.74 ** | 1.53% |
| Class I | \$1,000.00 | \$1,022.41 | \$2.69 ** | 0.53% |
| Class R6 | \$1,000.00 | \$1,022.76 | \$2.33 ** | 0.46% |

* Expenses are equal to the Fund's annualized expense ratio for the indicated Class, multiplied by the average account value over the period, multiplied by 183/365 (to reflect the one-half year period). The Example assumes that the \$1,000 was invested at the net asset value per share determined at the close of business on March 31, 2021.

** Absent a waiver and/or reimbursement of expenses by an affiliate, expenses would be higher.

Calvert Equity Fund

| | Beginning Account Value (4/1/21) | Ending Account Value (9/30/21) | Expenses Paid During Period* (4/1/21 – 9/30/21) | Annualized Expense Ratio |
|---|--|--------------------------------------|---|--------------------------------|
| Actual | | | | |
| Class A | \$1,000.00 | \$1,130.40 | \$4.81 | 0.90% |
| Class C | \$1,000.00 | \$1,126.00 | \$8.79 | 1.65% |
| Class I | \$1,000.00 | \$1,131.80 | \$3.47 | 0.65% |
| Class R6 | \$1,000.00 | \$1,132.10 | \$3.15 | 0.59% |
| Hypothetical (5% return per year before expenses) | | | | |
| Class A | \$1,000.00 | \$1,020.56 | \$4.56 | 0.90% |
| Class C | \$1,000.00 | \$1,016.80 | \$8.34 | 1.65% |
| Class I | \$1,000.00 | \$1,021.81 | \$3.29 | 0.65% |
| Class R6 | \$1,000.00 | \$1,022.11 | \$2.99 | 0.59% |

* Expenses are equal to the Fund's annualized expense ratio for the indicated Class, multiplied by the average account value over the period, multiplied by 183/365 (to reflect the one-half year period). The Example assumes that the \$1,000 was invested at the net asset value per share determined at the close of business on March 31, 2021.

Calvert Balanced Fund

September 30, 2021

Schedule of Investments

Asset-Backed Securities — 5.4%

| Security | Principal Amount (000's omitted) | Value | Security | Principal Amount (000's omitted) | Value |
|--|--|------------|---|--|------------|
| Adams Outdoor Advertising, L.P., Series 2018-1, Class A, 4.81%, 11/15/48 ⁽¹⁾ | \$ 432 | \$ 454,512 | Mosaic Solar Loan Trust: (continued) | | |
| Affirm Asset Securitization Trust: | | | Series 2020-1A, Class A, 2.10%, 4/20/46 ⁽¹⁾ | \$ 150 | \$ 152,836 |
| Series 2020-A, Class A, 2.10%, 2/18/25 ⁽¹⁾ | 1,017 | 1,022,377 | Series 2020-1A, Class B, 3.10%, 4/20/46 ⁽¹⁾ | 123 | 128,646 |
| Series 2021-A, Class A, 0.88%, 8/15/25 ⁽¹⁾ | 305 | 305,719 | Series 2020-2A, Class A, 1.44%, 8/20/46 ⁽¹⁾ | 315 | 311,522 |
| Aligned Data Centers Issuer, LLC, Series 2021-1A, Class A2, 1.937%, 8/15/46 ⁽¹⁾ | 1,417 | 1,425,857 | Series 2020-2A, Class B, 2.21%, 8/20/46 ⁽¹⁾ | 455 | 454,066 |
| Business Jet Securities, LLC, Series 2020-1A, Class A, 2.981%, 11/15/35 ⁽¹⁾ | 85 | 86,180 | Series 2021-1A, Class A, 1.51%, 12/20/46 ⁽¹⁾ | 669 | 664,458 |
| Coinstar Funding, LLC, Series 2017-1A, Class A2, 5.216%, 4/25/47 ⁽¹⁾ | 1,526 | 1,530,526 | Neighborly Issuer, LLC, Series 2021-1A, Class A2, 3.584%, 4/30/51 ⁽¹⁾ | 992 | 1,027,960 |
| Conn's Receivables Funding, LLC: | | | OneMain Financial Issuance Trust: | | |
| Series 2020-A, Class B, 4.27%, 6/16/25 ⁽¹⁾ | 353 | 355,483 | Series 2016-3A, Class A, 3.83%, 6/18/31 ⁽¹⁾ | 361 | 363,553 |
| Series 2020-A, Class C, 4.20%, 6/16/25 ⁽¹⁾ | 164 | 164,576 | Series 2018-1A, Class A, 3.30%, 3/14/29 ⁽¹⁾ | 673 | 674,529 |
| DB Master Finance, LLC, Series 2017-1A, Class A2II, 4.03%, 11/20/47 ⁽¹⁾ | 164 | 173,593 | Oportun Funding XIV, LLC, Series 2021-A, Class B, 1.76%, 3/8/28 ⁽¹⁾ | 265 | 265,819 |
| Diamond Infrastructure Funding, LLC: | | | Oportun Issuance Trust: | | |
| Series 2021-1A, Class A, 1.76%, 4/15/49 ⁽¹⁾ | 950 | 938,264 | Series 2021-B, Class A, 1.47%, 5/8/31 ⁽¹⁾ | 979 | 980,467 |
| Series 2021-1A, Class C, 3.475%, 4/15/49 ⁽¹⁾ | 255 | 255,696 | Series 2021-B, Class C, 3.65%, 5/8/31 ⁽¹⁾ | 178 | 179,009 |
| Driven Brands Funding, LLC, Series 2018-1A, Class A2, 4.739%, 4/20/48 ⁽¹⁾ | 126 | 133,706 | Pagaya AI Debt Selection Trust: | | |
| ExteNet, LLC: | | | Series 2020-3, Class B, 3.22%, 5/17/27 ⁽¹⁾ | 305 | 311,375 |
| Series 2019-1A, Class A2, 3.204%, 7/26/49 ⁽¹⁾ | 805 | 826,896 | Series 2021-2, 3.00%, 1/25/29 ⁽¹⁾ | 1,540 | 1,552,188 |
| Series 2019-1A, Class B, 4.14%, 7/26/49 ⁽¹⁾ | 80 | 82,687 | Series 2021-3, Class A, 1.15%, 5/15/29 ⁽¹⁾ | 3,497 | 3,499,118 |
| FOCUS Brands Funding, LLC: | | | Series 2021-HG1, Class A, 1.22%, 1/16/29 ⁽¹⁾ | 690 | 690,584 |
| Series 2017-1A, Class A2IB, 3.857%, 4/30/47 ⁽¹⁾ | 1,216 | 1,251,123 | Planet Fitness Master Issuer, LLC: | | |
| Series 2017-1A, Class A2II, 5.093%, 4/30/47 ⁽¹⁾ | 345 | 366,212 | Series 2018-1A, Class A2I, 4.262%, 9/5/48 ⁽¹⁾ | 1,057 | 1,061,969 |
| Hardee's Funding, LLC, Series 2020-1A, Class A2, 3.981%, 12/20/50 ⁽¹⁾ | 432 | 459,433 | Series 2018-1A, Class A2II, 4.666%, 9/5/48 ⁽¹⁾ | 70 | 71,973 |
| Jack in the Box Funding, LLC, Series 2019-1A, Class A2I, 3.982%, 8/25/49 ⁽¹⁾ | 973 | 996,235 | Series 2019-1A, Class A2, 3.858%, 12/5/49 ⁽¹⁾ | 619 | 630,591 |
| Jersey Mike's Funding, Series 2019-1A, Class A2, 4.433%, 2/15/50 ⁽¹⁾ | 635 | 677,122 | SBA Tower Trust: | | |
| JPMorgan Chase Bank, NA: | | | Series 2013-2, Class C, 3.722%, 4/11/23 ⁽¹⁾ | 1,100 | 1,103,832 |
| Series 2021-2, Class B, 0.889%, 12/26/28 ⁽¹⁾ | 1,255 | 1,255,142 | Series 2014-2A, Class C, 3.869%, 10/15/49 ⁽¹⁾ | 1,000 | 1,045,978 |
| Series 2021-3, Class B, 0.76%, 2/26/29 ⁽¹⁾ | 1,044 | 1,043,758 | ServiceMaster Funding, LLC: | | |
| Lunar Aircraft, Ltd., Series 2020-1A, Class B, 4.335%, 2/15/45 ⁽¹⁾ | 120 | 112,291 | Series 2020-1, Class A2I, 2.841%, 1/30/51 ⁽¹⁾ | 352 | 360,312 |
| Marlette Funding Trust: | | | Series 2020-1, Class A2II, 3.337%, 1/30/51 ⁽¹⁾ | 445 | 462,786 |
| Series 2020-2A, Class B, 1.83%, 9/16/30 ⁽¹⁾ | 425 | 427,152 | SERVPRO Master Issuer, LLC, Series 2019-1A, Class A2, 3.882%, 10/25/49 ⁽¹⁾ | 2,022 | 2,119,519 |
| Series 2020-2A, Class C, 2.83%, 9/16/30 ⁽¹⁾ | 107 | 109,256 | Small Business Lending Trust, Series 2020-A, Class A, 2.62%, 12/15/26 ⁽¹⁾ | 75 | 75,200 |
| Series 2021-1A, Class A, 0.60%, 6/16/31 ⁽¹⁾ | 122 | 122,195 | SolarCity LMC Series I, LLC, Series 2013-1, Class A, 4.80%, 11/20/38 ⁽¹⁾ | 410 | 428,533 |
| Mosaic Solar Loan Trust: | | | SolarCity LMC Series II, LLC, Series 2014-1, Class A, 4.59%, 4/20/44 ⁽¹⁾ | 401 | 401,771 |
| Series 2019-1A, Class A, 4.37%, 12/21/43 ⁽¹⁾ | 543 | 591,925 | SolarCity LMC Series III, LLC: | | |
| Series 2019-2A, Class B, 3.28%, 9/20/40 ⁽¹⁾ | 1,389 | 1,441,067 | Series 2014-2, Class A, 4.02%, 7/20/44 ⁽¹⁾ | 1,365 | 1,389,513 |
| Series 2019-2A, Class C, 4.35%, 9/20/40 ⁽¹⁾ | 223 | 223,197 | Series 2014-2, Class B, 5.44%, 7/20/44 ⁽¹⁾ | 1,607 | 1,604,671 |
| | | | Sonic Capital, LLC, Series 2020-1A, Class A2I, 3.845%, 1/20/50 ⁽¹⁾ | 1,145 | 1,208,955 |
| | | | SpringCastle America Funding, LLC, Series 2020-AA, Class A, 1.97%, 9/25/37 ⁽¹⁾ | 940 | 949,203 |
| | | | Stack Infrastructure Issuer, LLC: | | |
| | | | Series 2019-1A, Class A2, 4.54%, 2/25/44 ⁽¹⁾ | 4,829 | 5,083,658 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|------------|
| Stack Infrastructure Issuer, LLC: (continued) | | |
| Series 2019-2A, Class A2, 3.08%, 10/25/44 ⁽¹⁾ | \$ 405 | \$ 416,278 |
| Sunnova Helios II Issuer, LLC, Series 2021-A, Class A, 1.80%, 2/20/48 ⁽¹⁾ | 1,341 | 1,341,571 |
| Sunnova Sol II Issuer, LLC, Series 2020-2A, Class A, 2.73%, 11/1/55 ⁽¹⁾ | 1,457 | 1,484,117 |
| Sunnova Sol Issuer, LLC, Series 2020-1A, Class A, 3.35%, 2/1/55 ⁽¹⁾ | 245 | 255,362 |
| Sunrun Atlas Issuer, LLC, Series 2019-2, Class A, 3.61%, 2/1/55 ⁽¹⁾ | 478 | 508,809 |
| Sunrun Callisto Issuer, LLC, Series 2015-1A, Class B, 5.38%, 7/20/45 ⁽¹⁾ | 454 | 452,867 |
| Sunrun Demeter Issuer, LLC, Series 2021-2A, Class A, 2.27%, 1/30/57 ⁽¹⁾ | 720 | 721,303 |
| Sunrun Xanadu Issuer, LLC, Series 2019-1A, Class A, 3.98%, 6/30/54 ⁽¹⁾ | 324 | 347,274 |
| TES, LLC, Series 2017-1A, Class A, 4.33%, 10/20/47 ⁽¹⁾ | 752 | 799,104 |
| Tesla Auto Lease Trust: | | |
| Series 2019-A, Class A2, 2.13%, 4/20/22 ⁽¹⁾ | 69 | 68,928 |
| Series 2019-A, Class A3, 2.16%, 10/20/22 ⁽¹⁾ | 2,016 | 2,033,873 |
| Series 2019-A, Class A4, 2.20%, 11/21/22 ⁽¹⁾ | 395 | 401,213 |
| Series 2020-A, Class A3, 0.68%, 12/20/23 ⁽¹⁾ | 160 | 160,706 |
| Series 2020-A, Class A4, 0.78%, 12/20/23 ⁽¹⁾ | 204 | 205,239 |
| Theorem Funding Trust: | | |
| Series 2020-1A, Class A, 2.48%, 10/15/26 ⁽¹⁾ | 61 | 61,367 |
| Series 2020-1A, Class B, 3.95%, 10/15/26 ⁽¹⁾ | 447 | 456,515 |
| Series 2021-1A, Class A, 1.21%, 12/15/27 ⁽¹⁾ | 2,216 | 2,218,389 |
| Series 2021-1A, Class B, 1.84%, 12/15/27 ⁽¹⁾ | 174 | 173,632 |
| Thunderbolt Aircraft Lease, Ltd., Series 2017-A, Class C, 4.50%, 5/17/32 ⁽¹⁾ | 134 | 102,410 |
| United States Small Business Administration, Series 2017-20E, Class 1, 2.88%, 5/1/37 | 1,184 | 1,269,197 |
| Upstart Securitization Trust, Series 2021-2, Class A, 0.91%, 6/20/31 ⁽¹⁾ | 1,771 | 1,773,537 |
| Vantage Data Centers Issuer, LLC: | | |
| Series 2018-2A, Class A2, 4.196%, 11/16/43 ⁽¹⁾ | 160 | 166,831 |
| Series 2019-1A, Class A2, 3.188%, 7/15/44 ⁽¹⁾ | 929 | 960,689 |
| Series 2020-2A, Class A2, 1.992%, 9/15/45 ⁽¹⁾ | 1,405 | 1,399,396 |
| Vivint Solar Financing VII, LLC, Series 2020-1A, Class A, 2.21%, 7/31/51 ⁽¹⁾ | 995 | 986,342 |
| Willis Engine Structured Trust V: | | |
| Series 2020-A, Class B, 4.212%, 3/15/45 ⁽¹⁾ | 375 | 356,338 |
| Series 2020-A, Class C, 6.657%, 3/15/45 ⁽¹⁾ | 207 | 151,463 |
| Total Asset-Backed Securities (identified cost \$64,402,016) | \$ 65,359,524 | |

Collateralized Mortgage Obligations — 1.2%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|------------|
| Bellemeade Re, Ltd.: | | |
| Series 2020-4A, Class M2A, 2.686%, (1 mo. USD LIBOR + 2.60%), 6/25/30 ⁽¹⁾⁽²⁾ | \$ 228 | \$ 229,877 |
| Series 2021-1A, Class M1A, 1.80%, (30-day average SOFR + 1.75%), 3/25/31 ⁽¹⁾⁽²⁾ | 345 | 350,003 |
| Series 2021-1A, Class M1B, 2.25%, (30-day average SOFR + 2.20%), 3/25/31 ⁽¹⁾⁽²⁾ | 248 | 254,997 |
| Series 2021-1A, Class M1C, 3.00%, (30-day average SOFR + 2.95%), 3/25/31 ⁽¹⁾⁽²⁾ | 150 | 156,633 |
| Series 2021-2A, Class M1A, 1.25%, (30-day average SOFR + 1.20%), 6/25/31 ⁽¹⁾⁽²⁾ | 558 | 562,244 |
| Series 2021-3A, Class A2, 1.05%, (30-day average SOFR + 1.00%), 9/25/31 ⁽¹⁾⁽²⁾ | 590 | 593,617 |
| Series 2021-3A, Class M1B, 1.45%, (30-day average SOFR + 1.40%), 9/25/31 ⁽¹⁾⁽²⁾ | 415 | 417,052 |
| Eagle Re, Ltd., Series 2021-1, Class M1A, 1.75%, (30-day average SOFR + 1.70%), 10/25/33 ⁽¹⁾⁽²⁾ | 824 | 831,283 |
| Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes: | | |
| Series 2015-HQ2, Class M3, 3.336%, (1 mo. USD LIBOR + 3.25%), 5/25/25 ⁽²⁾ | 326 | 332,685 |
| Series 2017-HQA2, Class M2, 2.736%, (1 mo. USD LIBOR + 2.65%), 12/25/29 ⁽²⁾ | 392 | 401,776 |
| Series 2018-DNA1, Class M2, 1.886%, (1 mo. USD LIBOR + 1.80%), 7/25/30 ⁽²⁾ | 565 | 570,336 |
| Series 2018-DNA1, Class M2AT, 1.136%, (1 mo. USD LIBOR + 1.05%), 7/25/30 ⁽²⁾ | 725 | 722,947 |
| Series 2019-DNA2, Class M2, 2.536%, (1 mo. USD LIBOR + 2.45%), 3/25/49 ⁽¹⁾⁽²⁾ | 140 | 142,130 |
| Series 2019-DNA3, Class M2, 2.136%, (1 mo. USD LIBOR + 2.05%), 7/25/49 ⁽¹⁾⁽²⁾ | 1,708 | 1,730,779 |
| Series 2019-DNA4, Class M2, 2.036%, (1 mo. USD LIBOR + 1.95%), 10/25/49 ⁽¹⁾⁽²⁾ | 289 | 290,324 |
| Series 2020-DNA4, Class M2, 3.836%, (1 mo. USD LIBOR + 3.75%), 8/25/50 ⁽¹⁾⁽²⁾ | 29 | 28,991 |
| Series 2020-DNA5, Class M2, 2.85%, (30-day average SOFR + 2.80%), 10/25/50 ⁽¹⁾⁽²⁾ | 308 | 312,101 |
| Series 2020-DNA6, Class B1, 3.05%, (30-day average SOFR + 3.00%), 12/25/50 ⁽¹⁾⁽²⁾ | 50 | 50,733 |
| Series 2020-DNA6, Class M2, 2.05%, (30-day average SOFR + 2.00%), 12/25/50 ⁽¹⁾⁽²⁾ | 715 | 721,824 |
| Series 2021-DNA3, Class M1, 0.80%, (30-day average SOFR + 0.75%), 10/25/33 ⁽¹⁾⁽²⁾ | 645 | 646,613 |
| Federal National Mortgage Association Connecticut Avenue Securities: | | |
| Series 2013-C01, Class M2, 5.336%, (1 mo. USD LIBOR + 5.25%), 10/25/23 ⁽²⁾ | 325 | 339,539 |
| Series 2014-C02, Class 2M2, 2.686%, (1 mo. USD LIBOR + 2.60%), 5/25/24 ⁽²⁾ | 153 | 155,017 |
| Series 2014-C03, Class 2M2, 2.986%, (1 mo. USD LIBOR + 2.90%), 7/25/24 ⁽²⁾ | 220 | 224,684 |
| Series 2014-C04, Class 1M2, 4.986%, (1 mo. USD LIBOR + 4.90%), 11/25/24 ⁽²⁾ | 580 | 604,937 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|------------|
| Federal National Mortgage Association Connecticut Avenue Securities: (continued) | | |
| Series 2017-C06, Class 1M2, 2.736%, (1 mo. USD LIBOR + 2.65%), 2/25/30 ⁽²⁾ | \$ 467 | \$ 475,709 |
| Series 2018-C06, Class 1M2, 2.086%, (1 mo. USD LIBOR + 2.00%), 3/25/31 ⁽²⁾ | 47 | 47,244 |
| Series 2018-R07, Class 1M2, 2.486%, (1 mo. USD LIBOR + 2.40%), 4/25/31 ⁽¹⁾⁽²⁾ | 286 | 287,517 |
| Series 2019-R02, Class 1M2, 2.386%, (1 mo. USD LIBOR + 2.30%), 8/25/31 ⁽¹⁾⁽²⁾ | 25 | 25,175 |
| Series 2019-R05, Class 1M2, 2.086%, (1 mo. USD LIBOR + 2.00%), 7/25/39 ⁽¹⁾⁽²⁾ | 42 | 42,300 |
| Federal National Mortgage Association Grantor Trust, Series 2017-T1, Class A, 2.898%, 6/25/27 | 547 | 588,462 |
| FMC GMSR Issuer Trust, Series 2021-GT1, Class A, 3.62%, 7/25/26 ⁽¹⁾⁽³⁾ | 125 | 125,007 |
| Home Re, Ltd.: | | |
| Series 2021-1, Class M1B, 1.636%, (1 mo. USD LIBOR + 1.55%), 7/25/33 ⁽¹⁾⁽²⁾ | 690 | 688,121 |
| Series 2021-1, Class M2, 2.936%, (1 mo. USD LIBOR + 2.85%), 7/25/33 ⁽¹⁾⁽²⁾ | 215 | 216,075 |
| Oaktown Re V, Ltd., Series 2020-2A, Class M1B, 3.686%, (1 mo. USD LIBOR + 3.60%), 10/25/30 ⁽¹⁾⁽²⁾ | 394 | 402,273 |
| Toorak Mortgage Corp., Ltd., Series 2020-1, Class A1, 2.734% to 1/25/23, 3/25/23 ⁽¹⁾⁽⁴⁾ | 480 | 482,687 |
| ZH Trust: | | |
| Series 2021-1, Class A, 2.253%, 2/18/27 ⁽¹⁾ | 105 | 105,378 |
| Series 2021-2, Class A, 2.349%, 10/17/27 ⁽¹⁾⁽⁵⁾ | 101 | 101,259 |
| Total Collateralized Mortgage Obligations (identified cost \$14,132,946) | \$ 14,258,329 | |

Commercial Mortgage-Backed Securities — 3.7%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| BAMLL Commercial Mortgage Securities Trust: | | |
| Series 2019-BPR, Class DNM, 3.843%, 11/5/32 ⁽¹⁾⁽³⁾ | \$ 1,605 | \$ 1,586,494 |
| Series 2019-BPR, Class ENM, 3.843%, 11/5/32 ⁽¹⁾⁽³⁾ | 680 | 655,471 |
| Series 2019-BPR, Class FNM, 3.843%, 11/5/32 ⁽¹⁾⁽³⁾ | 1,215 | 1,041,348 |
| BX Commercial Mortgage Trust: | | |
| Series 2019-XL, Class A, 1.004%, (1 mo. USD LIBOR + 0.92%), 10/15/36 ⁽¹⁾⁽²⁾ | 1,414 | 1,417,974 |
| Series 2019-XL, Class B, 1.164%, (1 mo. USD LIBOR + 1.08%), 10/15/36 ⁽¹⁾⁽²⁾ | 663 | 663,882 |
| Series 2021-VOLT, Class B, 1.034%, (1 mo. USD LIBOR + 0.95%), 9/15/36 ⁽¹⁾⁽²⁾ | 1,809 | 1,812,677 |
| Series 2021-VOLT, Class C, 1.184%, (1 mo. USD LIBOR + 1.10%), 9/15/36 ⁽¹⁾⁽²⁾ | 549 | 550,451 |
| Series 2021-VOLT, Class D, 1.734%, (1 mo. USD LIBOR + 1.65%), 9/15/36 ⁽¹⁾⁽²⁾ | 1,739 | 1,744,242 |

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|------------|
| CGMS Commercial Mortgage Trust, Series 2017-MDRC, Class D, 2.346%, (1 mo. USD LIBOR + 2.25%), 7/15/30 ⁽¹⁾⁽²⁾ | \$ 490 | \$ 477,425 |
| Extended Stay America Trust: | | |
| Series 2021-ESH, Class A, 1.164%, (1 mo. USD LIBOR + 1.08%), 7/15/38 ⁽¹⁾⁽²⁾ | 322 | 323,800 |
| Series 2021-ESH, Class C, 1.784%, (1 mo. USD LIBOR + 1.70%), 7/15/38 ⁽¹⁾⁽²⁾ | 1,381 | 1,393,116 |
| Series 2021-ESH, Class D, 2.334%, (1 mo. USD LIBOR + 2.25%), 7/15/38 ⁽¹⁾⁽²⁾ | 437 | 441,323 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates: | | |
| Series KG02, Class A2, 2.412%, 8/25/29 | 3,315 | 3,512,850 |
| Series KG03, Class A2, 1.297%, 6/25/30 ⁽³⁾ | 770 | 751,688 |
| Series KSG1, Class A2, 1.503%, 9/25/30 | 704 | 698,103 |
| Series KW06, Class A2, 3.80%, 6/25/28 ⁽³⁾ | 1,135 | 1,293,939 |
| Series W5FX, Class AFX, 3.336%, 4/25/28 ⁽³⁾ | 413 | 455,779 |
| Federal National Mortgage Association: | | |
| Series 2017-M13, Class A2, 3.023%, 9/25/27 ⁽³⁾ | 1,193 | 1,296,223 |
| Series 2018-M4, Class A2, 3.161%, 3/25/28 ⁽³⁾ | 2,445 | 2,674,926 |
| Series 2018-M13, Class A2, 3.818%, 9/25/30 ⁽³⁾ | 3,600 | 4,177,298 |
| Series 2019-M1, Class A2, 3.673%, 9/25/28 ⁽³⁾ | 993 | 1,125,761 |
| Series 2019-M22, Class A2, 2.522%, 8/25/29 | 1,963 | 2,096,049 |
| Series 2020-M1, Class A2, 2.444%, 10/25/29 | 2,322 | 2,459,909 |
| Series 2020-M20, Class A2, 1.435%, 10/25/29 | 1,505 | 1,485,460 |
| Federal National Mortgage Association Multifamily Connecticut Avenue Securities Trust: | | |
| Series 2019-01, Class M10, 3.336%, (1 mo. USD LIBOR + 3.25%), 10/15/49 ⁽¹⁾⁽²⁾ | 130 | 131,499 |
| Series 2020-01, Class M10, 3.836%, (1 mo. USD LIBOR + 3.75%), 3/25/50 ⁽¹⁾⁽²⁾ | 980 | 1,019,168 |
| Hawaii Hotel Trust, Series 2019-MAUI, Class A, 1.234%, (1 mo. USD LIBOR + 1.15%), 5/15/38 ⁽¹⁾⁽²⁾ | 1,609 | 1,613,852 |
| JPMorgan Chase Commercial Mortgage Securities Trust: | | |
| Series 2014-DSTY, Class B, 3.771%, 6/10/27 ⁽¹⁾ | 550 | 167,475 |
| Series 2014-DSTY, Class C, 3.931%, 6/10/27 ⁽¹⁾⁽³⁾ | 225 | 40,163 |
| Morgan Stanley Capital I Trust: | | |
| Series 2017-CLS, Class A, 0.784%, (1 mo. USD LIBOR + 0.70%), 11/15/34 ⁽¹⁾⁽²⁾⁽⁶⁾ | 1,909 | 1,909,605 |
| Series 2017-CLS, Class F, 2.684%, (1 mo. USD LIBOR + 2.60%), 11/15/34 ⁽¹⁾⁽²⁾⁽⁶⁾ | 412 | 412,531 |
| Series 2019-BPR, Class A, 1.484%, (1 mo. USD LIBOR + 1.40%), 5/15/36 ⁽¹⁾⁽²⁾⁽⁶⁾ | 1,315 | 1,304,268 |
| Series 2019-BPR, Class B, 2.184%, (1 mo. USD LIBOR + 2.10%), 5/15/36 ⁽¹⁾⁽²⁾⁽⁶⁾ | 386 | 366,588 |
| Series 2019-BPR, Class C, 3.134%, (1 mo. USD LIBOR + 3.05%), 5/15/36 ⁽¹⁾⁽²⁾⁽⁶⁾ | 205 | 184,857 |
| Motel Trust: | | |
| Series 2021-MTL6, Class A, 0.984%, (1 mo. USD LIBOR + 0.90%), 9/15/38 ⁽¹⁾⁽²⁾ | 558 | 559,688 |
| Series 2021-MTL6, Class B, 1.284%, (1 mo. USD LIBOR + 1.20%), 9/15/38 ⁽¹⁾⁽²⁾ | 367 | 368,078 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|----------------------|
| SLG Office Trust, Series 2021-OVA, Class A, 2.585%, 7/15/41 ⁽¹⁾ | \$ 1,674 | \$ 1,734,394 |
| WFLD Mortgage Trust, Series 2014-MONT, Class C, 3.88%, 8/10/31 ⁽¹⁾⁽³⁾ | 850 | 773,080 |
| Total Commercial Mortgage-Backed Securities (identified cost \$44,104,285) | \$ | \$ 44,721,434 |

Common Stocks — 61.3%

| Security | Shares | Value |
|--|---------|----------------------|
| Auto Components — 1.1% | | |
| Aptiv PLC ⁽⁷⁾ | 89,100 | \$ 13,273,227 |
| | | \$ 13,273,227 |
| Banks — 3.2% | | |
| PNC Financial Services Group, Inc. (The) | 90,500 | \$ 17,705,420 |
| Wells Fargo & Co. | 453,000 | 21,023,730 |
| | | \$ 38,729,150 |
| Beverages — 2.3% | | |
| Coca-Cola Co. (The) | 257,600 | \$ 13,516,272 |
| Coca-Cola Europacific Partners PLC | 261,100 | 14,436,219 |
| | | \$ 27,952,491 |
| Biotechnology — 2.4% | | |
| AbbVie, Inc. | 176,000 | \$ 18,985,120 |
| Neurocrine Biosciences, Inc. ⁽⁷⁾ | 103,900 | 9,965,049 |
| | | \$ 28,950,169 |
| Building Products — 0.6% | | |
| AZEK Co., Inc. (The) ⁽⁷⁾ | 199,400 | \$ 7,284,082 |
| | | \$ 7,284,082 |
| Capital Markets — 4.6% | | |
| Goldman Sachs Group, Inc. (The) | 25,300 | \$ 9,564,159 |
| Intercontinental Exchange, Inc. | 110,300 | 12,664,646 |
| S&P Global, Inc. | 41,600 | 17,675,424 |
| Tradeweb Markets, Inc., Class A | 194,766 | 15,733,198 |
| | | \$ 55,637,427 |
| Commercial Services & Supplies — 0.8% | | |
| Waste Management, Inc. | 61,525 | \$ 9,189,374 |
| | | \$ 9,189,374 |

| Security | Shares | Value |
|--|---------|----------------------|
| Containers & Packaging — 0.7% | | |
| AptarGroup, Inc. | 72,400 | \$ 8,640,940 |
| | | \$ 8,640,940 |
| Electric Utilities — 1.0% | | |
| NextEra Energy, Inc. | 147,500 | \$ 11,581,700 |
| | | \$ 11,581,700 |
| Electrical Equipment — 0.7% | | |
| AMETEK, Inc. | 73,100 | \$ 9,065,131 |
| | | \$ 9,065,131 |
| Electronic Equipment, Instruments & Components — 0.8% | | |
| TE Connectivity, Ltd. | 68,100 | \$ 9,344,682 |
| | | \$ 9,344,682 |
| Energy Equipment & Services — 1.4% | | |
| Baker Hughes Co. | 687,400 | \$ 16,999,402 |
| | | \$ 16,999,402 |
| Entertainment — 0.9% | | |
| Walt Disney Co. (The) ⁽⁷⁾ | 66,200 | \$ 11,199,054 |
| | | \$ 11,199,054 |
| Equity Real Estate Investment Trusts (REITs) — 1.5% | | |
| EastGroup Properties, Inc. | 35,700 | \$ 5,948,691 |
| Lamar Advertising Co., Class A | 112,100 | 12,717,745 |
| | | \$ 18,666,436 |
| Food & Staples Retailing — 1.3% | | |
| Sysco Corp. | 198,900 | \$ 15,613,650 |
| | | \$ 15,613,650 |
| Health Care Equipment & Supplies — 2.8% | | |
| Boston Scientific Corp. ⁽⁷⁾ | 352,900 | \$ 15,312,331 |
| Danaher Corp. | 63,600 | 19,362,384 |
| | | \$ 34,674,715 |
| Health Care Providers & Services — 1.2% | | |
| Anthem, Inc. | 37,700 | \$ 14,054,560 |
| | | \$ 14,054,560 |
| Hotels, Restaurants & Leisure — 1.0% | | |
| Marriott International, Inc., Class A ⁽⁷⁾ | 82,200 | \$ 12,172,998 |
| | | \$ 12,172,998 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Shares | Value |
|---|---------|----------------------|
| Independent Power and Renewable Electricity Producers — 0.0%⁽⁸⁾ | | |
| NextEra Energy Partners, L.P. | 1,628 | \$ 122,686 |
| | | \$ 122,686 |
| Interactive Media & Services — 4.8% | | |
| Alphabet, Inc., Class C ⁽⁷⁾ | 16,412 | \$ 43,743,068 |
| Match Group, Inc. ⁽⁷⁾ | 91,430 | 14,353,595 |
| | | \$ 58,096,663 |
| Internet & Direct Marketing Retail — 3.7% | | |
| Amazon.com, Inc. ⁽⁷⁾ | 13,766 | \$ 45,221,861 |
| | | \$ 45,221,861 |
| IT Services — 4.3% | | |
| Automatic Data Processing, Inc. | 60,800 | \$ 12,155,136 |
| PayPal Holdings, Inc. ⁽⁷⁾ | 74,500 | 19,385,645 |
| Visa, Inc., Class A | 92,400 | 20,582,100 |
| | | \$ 52,122,881 |
| Life Sciences Tools & Services — 1.4% | | |
| Thermo Fisher Scientific, Inc. | 30,497 | \$ 17,423,851 |
| | | \$ 17,423,851 |
| Machinery — 0.7% | | |
| Stanley Black & Decker, Inc. | 51,800 | \$ 9,081,058 |
| | | \$ 9,081,058 |
| Pharmaceuticals — 0.7% | | |
| Zoetis, Inc. | 43,600 | \$ 8,464,504 |
| | | \$ 8,464,504 |
| Professional Services — 1.5% | | |
| Booz Allen Hamilton Holding Corp. | 110,400 | \$ 8,760,240 |
| Clarivate PLC ⁽⁷⁾⁽⁹⁾ | 412,400 | 9,031,560 |
| | | \$ 17,791,800 |
| Road & Rail — 0.9% | | |
| Union Pacific Corp. | 57,400 | \$ 11,250,974 |
| | | \$ 11,250,974 |
| Semiconductors & Semiconductor Equipment — 3.0% | | |
| Analog Devices, Inc. | 90,100 | \$ 15,089,948 |
| Taiwan Semiconductor Manufacturing Co., Ltd. ADR | 88,400 | 9,869,860 |
| Texas Instruments, Inc. | 62,396 | 11,993,135 |
| | | \$ 36,952,943 |

| Security | Shares | Value |
|---|--|-----------------------|
| Software — 6.0% | | |
| Bill.com Holdings, Inc. ⁽⁷⁾ | 30,400 | \$ 8,115,280 |
| Intuit, Inc. | 20,667 | 11,150,053 |
| Microsoft Corp. | 192,651 | 54,312,170 |
| | | \$ 73,577,503 |
| Specialty Retail — 1.0% | | |
| TJX Cos., Inc. (The) | 184,100 | \$ 12,146,918 |
| | | \$ 12,146,918 |
| Technology Hardware, Storage & Peripherals — 3.4% | | |
| Apple, Inc. | 294,008 | \$ 41,602,132 |
| | | \$ 41,602,132 |
| Textiles, Apparel & Luxury Goods — 0.5% | | |
| Deckers Outdoor Corp. ⁽⁷⁾ | 18,600 | \$ 6,699,720 |
| | | \$ 6,699,720 |
| Venture Capital — 0.2% | | |
| CFBanc Corp. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 27,000 | \$ 1,228,792 |
| Consensus Orthopedics, Inc. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 180,877 | 0 |
| Kickboard ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 169,932 | 4,911 |
| Learn Capital Venture Partners III, L.P. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 1,047,755 | 1,441,792 |
| Neighborhood Bancorp, Class A ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 10,000 | 12,500 |
| | | \$ 2,687,995 |
| Wireless Telecommunication Services — 0.9% | | |
| T-Mobile US, Inc. ⁽⁷⁾ | 85,445 | \$ 10,916,453 |
| | | \$ 10,916,453 |
| Total Common Stocks (identified cost \$514,410,660) | | \$ 747,189,130 |
| Convertible Bonds — 0.0%⁽⁸⁾ | | |
| Security | Principal Amount (000's omitted) | Value |
| Technology — 0.0%⁽⁸⁾ | | |
| ams AG, 0.875%, 9/28/22 ⁽¹²⁾ | \$ 200 | \$ 196,334 |
| Total Convertible Bonds (identified cost \$193,880) | | \$ 196,334 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

Convertible Preferred Stocks — 0.0%⁽⁸⁾

| Security | Shares | Value |
|--|--------|------------------|
| Health Care Equipment & Supplies — 0.0%⁽⁸⁾ | | |
| Becton Dickinson and Co., Series B, 6.00% ⁽⁹⁾ | 1,650 | \$ 89,067 |
| Total Convertible Preferred Stocks (identified cost \$90,985) | | \$ 89,067 |

Corporate Bonds — 15.9%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|----------------------|
| Communications — 1.4% | | |
| AT&T, Inc.: | | |
| 2.30%, 6/1/27 | \$ 1 | \$ 1,036 |
| 3.10%, 2/1/43 | 83 | 79,721 |
| 3.50%, 9/15/53 | 92 | 91,235 |
| 3.65%, 6/1/51 | 2,273 | 2,320,890 |
| 3.65%, 9/15/59 | 111 | 110,912 |
| 3.80%, 12/1/57 | 1,097 | 1,122,999 |
| 4.90%, 6/15/42 | 785 | 945,706 |
| CCO Holdings, LLC/CCO Holdings Capital Corp., 5.00%, 2/1/28 ⁽¹⁾ | 204 | 213,211 |
| Charter Communications Operating, LLC/Charter Communications Operating Capital, 4.80%, 3/1/50 | 2,852 | 3,206,260 |
| Comcast Corp.: | | |
| 2.45%, 8/15/52 ⁽⁹⁾ | 1,213 | 1,072,557 |
| 2.937%, 11/1/56 ⁽¹⁾ | 676 | 639,763 |
| Crown Castle Towers, LLC, 3.663%, 5/15/25 ⁽¹⁾ | 450 | 473,833 |
| Discovery Communications, LLC, 5.20%, 9/20/47 ⁽⁹⁾ | 806 | 1,006,018 |
| NBCUniversal Media, LLC, 4.45%, 1/15/43 | 248 | 299,469 |
| Nokia Oyj: | | |
| 4.375%, 6/12/27 | 622 | 683,422 |
| 6.625%, 5/15/39 | 990 | 1,353,201 |
| SES Global Americas Holdings GP, 5.30%, 3/25/44 ⁽¹⁾ | 463 | 530,513 |
| SES S.A., 5.30%, 4/4/43 ⁽¹⁾ | 274 | 313,864 |
| T-Mobile USA, Inc.: | | |
| 2.25%, 2/15/26 ⁽⁹⁾ | 48 | 48,600 |
| 2.25%, 11/15/31 | 161 | 158,006 |
| 2.55%, 2/15/31 | 371 | 372,565 |
| 2.625%, 4/15/26 | 1,047 | 1,071,866 |
| 4.50%, 4/15/50 | 860 | 1,004,274 |
| Ziggo B.V., 5.50%, 1/15/27 ⁽¹⁾ | 150 | 155,250 |
| | | \$ 17,275,171 |

Consumer, Cyclical — 1.1%

| | | |
|---|--------|------------|
| 7-Eleven, Inc., 0.80%, 2/10/24 ⁽¹⁾ | \$ 907 | \$ 906,871 |
|---|--------|------------|

| Security | Principal Amount (000's omitted) | Value |
|----------|-------------------------------------|-------|
|----------|-------------------------------------|-------|

Consumer, Cyclical (continued)

| | | |
|---|--------|----------------------|
| American Airlines Pass-Through Trust: | | |
| 4.40%, 9/22/23 | \$ 215 | \$ 212,255 |
| 5.25%, 1/15/24 | 729 | 720,998 |
| American Airlines, Inc./AAdvantage Loyalty IP, Ltd.: | | |
| 5.50%, 4/20/26 ⁽¹⁾ | 839 | 883,048 |
| 5.75%, 4/20/29 ⁽¹⁾ | 44 | 47,465 |
| Aptiv PLC, 5.40%, 3/15/49 | 115 | 157,195 |
| Delta Air Lines, Inc., 3.625%, 3/15/22 | 719 | 725,414 |
| Delta Air Lines, Inc./SkyMiles IP, Ltd., 4.75%, 10/20/28 ⁽¹⁾ | 1,085 | 1,210,446 |
| Ford Motor Credit Co., LLC: | | |
| 0.999%, (3 mo. USD LIBOR + 0.88%), 10/12/21 ⁽²⁾ | 910 | 910,007 |
| 1.198%, (3 mo. USD LIBOR + 1.08%), 8/3/22 ⁽²⁾ | 525 | 523,479 |
| 2.979%, 8/3/22 | 2,615 | 2,646,798 |
| 3.087%, 1/9/23 | 567 | 576,044 |
| 4.14%, 2/15/23 | 675 | 692,854 |
| Hyatt Hotels Corp.: | | |
| 1.30%, 10/1/23 ⁽⁵⁾ | 409 | 409,600 |
| 1.80%, 10/1/24 ⁽⁵⁾ | 213 | 213,482 |
| Macy's Retail Holdings, LLC: | | |
| 2.875%, 2/15/23 | 617 | 627,026 |
| 3.625%, 6/1/24 | 84 | 86,875 |
| 4.30%, 2/15/43 ⁽⁹⁾ | 75 | 65,392 |
| MDC Holdings, Inc., 2.50%, 1/15/31 | 128 | 124,905 |
| Nordstrom, Inc.: | | |
| 4.25%, 8/1/31 ⁽⁹⁾ | 495 | 501,908 |
| 4.375%, 4/1/30 ⁽⁹⁾ | 894 | 915,090 |
| 5.00%, 1/15/44 | 792 | 777,903 |
| | | \$ 13,935,055 |

Consumer, Non-cyclical — 1.4%

| | | |
|---|--------|------------|
| Ashtead Capital, Inc.: | | |
| 4.00%, 5/1/28 ⁽¹⁾ | \$ 200 | \$ 212,616 |
| 4.25%, 11/1/29 ⁽¹⁾ | 987 | 1,084,457 |
| Avon Products, Inc., 8.45%, 3/15/43 | 80 | 101,617 |
| Block Financial, LLC, 3.875%, 8/15/30 | 1,254 | 1,364,643 |
| Centene Corp.: | | |
| 2.50%, 3/1/31 | 1,407 | 1,389,412 |
| 3.375%, 2/15/30 | 472 | 489,252 |
| 4.25%, 12/15/27 | 575 | 602,543 |
| 4.625%, 12/15/29 | 74 | 80,738 |
| Coca-Cola Europacific Partners PLC, 1.50%, 1/15/27 ⁽¹⁾ | 347 | 344,679 |
| Coca-Cola Femsa SAB de CV, 1.85%, 9/1/32 | 645 | 611,541 |
| Conservation Fund (The), Green Bonds, 3.474%, 12/15/29 | 655 | 692,095 |
| CVS Health Corp., 3.00%, 8/15/26 | 1,400 | 1,504,009 |
| CVS Pass-Through Trust, 6.036%, 12/10/28 | 620 | 723,669 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Consumer, Non-cyclical (continued) | | |
| Doris Duke Charitable Foundation (The), 2.345%, 7/1/50 | \$ 1,705 | \$ 1,522,568 |
| Ford Foundation (The), 2.415%, 6/1/50 ⁽⁹⁾ | 1,095 | 1,045,347 |
| Hikma Finance USA, LLC, 3.25%, 7/9/25 ⁽¹²⁾ | 200 | 208,933 |
| Kraft Heinz Foods Co., 4.375%, 6/1/46 | 1,639 | 1,868,226 |
| Natura Cosmeticos S.A., 4.125%, 5/3/28 ⁽¹⁾ | 987 | 1,000,324 |
| Royalty Pharma PLC, 3.35%, 9/2/51 | 1,154 | 1,095,475 |
| Smithfield Foods, Inc.: | | |
| 2.625%, 9/13/31 ⁽¹⁾ | 870 | 846,681 |
| 3.00%, 10/15/30 ⁽¹⁾ | 192 | 193,485 |
| 5.20%, 4/1/29 ⁽¹⁾ | 90 | 103,441 |
| | \$ 17,085,751 | |

Energy — 0.4%

| | | |
|---------------------------------|---------------------|------------|
| NuStar Logistics, L.P.: | | |
| 5.75%, 10/1/25 | \$ 97 | \$ 104,639 |
| 6.00%, 6/1/26 | 934 | 1,010,457 |
| 6.375%, 10/1/30 | 334 | 367,818 |
| TerraForm Power Operating, LLC: | | |
| 4.75%, 1/15/30 ⁽¹⁾ | 1,293 | 1,354,417 |
| 5.00%, 1/31/28 ⁽¹⁾ | 1,696 | 1,823,200 |
| | \$ 4,660,531 | |

Financial — 6.8%

| | | |
|---|--------|------------|
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust: | | |
| 4.50%, 9/15/23 | \$ 716 | \$ 763,076 |
| 4.625%, 10/15/27 ⁽⁹⁾ | 450 | 502,138 |
| 6.50%, 7/15/25 | 413 | 479,051 |
| Affiliated Managers Group, Inc., 3.30%, 6/15/30 | 996 | 1,066,530 |
| Agree, L.P., 2.00%, 6/15/28 | 329 | 326,483 |
| Air Lease Corp., 2.875%, 1/15/26 | 816 | 853,033 |
| Alliance Data Systems Corp., 4.75%, 12/15/24 ⁽¹⁾ | 932 | 955,774 |
| American Assets Trust, L.P., 3.375%, 2/1/31 | 176 | 182,537 |
| Andrew W. Mellon Foundation (The), 0.947%, 8/1/27 | 845 | 831,165 |
| Australia & New Zealand Banking Group, Ltd., 2.95% to 7/22/25, 7/22/30 ⁽¹⁾⁽¹³⁾ | 1,352 | 1,405,949 |
| Banco BTG Pactual S.A., 4.50%, 1/10/25 ⁽¹⁾ | 200 | 205,752 |
| Banco do Brasil S.A., 3.25%, 9/30/26 ⁽¹⁾ | 322 | 322,241 |
| Banco Santander S.A., 1.722% to 9/14/26, 9/14/27 ⁽¹³⁾ | 800 | 796,711 |
| Bank of America Corp.: | | |
| 0.981% to 9/25/24, 9/25/25 ⁽¹³⁾ | 1,140 | 1,141,542 |
| 1.734% to 7/22/26, 7/22/27 ⁽¹³⁾ | 2,414 | 2,425,536 |
| 1.898% to 7/23/30, 7/23/31 ⁽¹³⁾ | 1,365 | 1,317,106 |
| 1.922% to 10/24/30, 10/24/31 ⁽¹³⁾ | 1,438 | 1,384,414 |
| 2.087% to 6/14/28, 6/14/29 ⁽¹³⁾ | 887 | 886,122 |
| 2.299% to 7/21/31, 7/21/32 ⁽¹³⁾ | 1,350 | 1,331,647 |
| 2.456% to 10/22/24, 10/22/25 ⁽¹³⁾ | 2,965 | 3,097,967 |

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Financial (continued) | | |
| Bank of Montreal, 2.05%, 11/1/22 | \$ 1,898 | \$ 1,934,728 |
| Bank of Nova Scotia (The), 2.375%, 1/18/23 | 1,362 | 1,398,940 |
| BankUnited, Inc., 5.125%, 6/11/30 | 373 | 431,341 |
| BBVA Bancomer S.A./Texas: | | |
| 1.875%, 9/18/25 ⁽¹⁾ | 859 | 864,755 |
| 5.125% to 1/18/28, 1/18/33 ⁽¹⁾⁽¹³⁾ | 1,189 | 1,241,191 |
| Boston Properties, L.P., 2.45%, 10/1/33 | 2,042 | 1,988,840 |
| Broadstone Net Lease, LLC, 2.60%, 9/15/31 | 58 | 57,356 |
| Capital One Financial Corp.: | | |
| 3.30%, 10/30/24 | 419 | 449,676 |
| 3.75%, 7/28/26 | 658 | 722,736 |
| 4.20%, 10/29/25 | 575 | 637,590 |
| CI Financial Corp.: | | |
| 3.20%, 12/17/30 | 1,239 | 1,287,172 |
| 4.10%, 6/15/51 ⁽⁹⁾ | 711 | 765,749 |
| Citigroup, Inc.: | | |
| 0.776% to 10/30/23, 10/30/24 ⁽¹³⁾ | 1,600 | 1,606,439 |
| 1.185%, (3 mo. USD LIBOR + 1.07%), 12/8/21 ⁽²⁾ | 300 | 300,316 |
| 1.678% to 5/15/23, 5/15/24 ⁽¹³⁾ | 1,848 | 1,884,525 |
| 2.666% to 1/29/30, 1/29/31 ⁽¹³⁾ | 1,181 | 1,210,118 |
| 3.106% to 4/8/25, 4/8/26 ⁽¹³⁾ | 1,315 | 1,396,658 |
| 3.887% to 1/10/27, 1/10/28 ⁽¹³⁾ | 2,746 | 3,036,552 |
| 4.00% to 12/10/25 ⁽¹³⁾⁽¹⁴⁾ | 770 | 799,799 |
| Commonwealth Bank of Australia, 3.61% to 9/12/29, 9/12/34 ⁽¹⁾⁽¹³⁾ | 737 | 782,048 |
| Digital Realty Trust, L.P., 4.75%, 10/1/25 | 525 | 591,441 |
| Discover Bank, 4.682% to 8/9/23, 8/9/28 ⁽¹³⁾ | 605 | 643,795 |
| Discover Financial Services, 3.95%, 11/6/24 | 300 | 325,088 |
| Enact Holdings, Inc., 6.50%, 8/15/25 ⁽¹⁾ | 472 | 515,905 |
| EPR Properties, 3.75%, 8/15/29 | 1,220 | 1,258,638 |
| Extra Space Storage, L.P., 2.55%, 6/1/31 | 803 | 805,686 |
| HAT Holdings I, LLC/HAT Holdings II, LLC: | | |
| 3.375%, 6/15/26 ⁽¹⁾ | 1,571 | 1,596,529 |
| 6.00%, 4/15/25 ⁽¹⁾ | 695 | 727,144 |
| Iron Mountain, Inc.: | | |
| 4.50%, 2/15/31 ⁽¹⁾ | 1,185 | 1,203,427 |
| 5.00%, 7/15/28 ⁽¹⁾ | 294 | 306,804 |
| JPMorgan Chase & Co.: | | |
| 0.63%, (SOFR + 0.58%), 3/16/24 ⁽²⁾ | 167 | 167,643 |
| 1.47% to 9/22/26, 9/22/27 ⁽¹³⁾ | 1,384 | 1,375,708 |
| 2.522% to 4/22/30, 4/22/31 ⁽¹³⁾ | 1,465 | 1,495,446 |
| 2.739% to 10/15/29, 10/15/30 ⁽¹³⁾ | 485 | 502,521 |
| 2.956% to 5/13/30, 5/13/31 ⁽¹³⁾ | 958 | 997,219 |
| KKR Group Finance Co. VII, LLC, 3.625%, 2/25/50 ⁽¹⁾ | 758 | 816,162 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|------------|
| Financial (continued) | | |
| Liberty Mutual Group, Inc., 4.125% to 12/15/26, 12/15/51 ⁽¹⁾⁽¹³⁾ | \$ 541 | \$ 556,290 |
| Life Storage, L.P., 2.40%, 10/15/31 ⁽⁵⁾ | 1,045 | 1,035,735 |
| Lloyds Banking Group PLC, 2.438% to 2/5/25, 2/5/26 ⁽¹³⁾ | 860 | 892,572 |
| Macquarie Bank, Ltd.: | | |
| 3.052% to 3/3/31, 3/3/36 ⁽¹⁾⁽¹³⁾ | 1,628 | 1,613,279 |
| 3.624%, 6/3/30 ⁽¹⁾ | 744 | 781,549 |
| National Australia Bank, Ltd., 3.625%, 6/20/23 | 575 | 607,309 |
| National Bank of Canada, 0.55% to 11/15/23, 11/15/24 ⁽¹³⁾ | 759 | 757,674 |
| Newmark Group, Inc., 6.125%, 11/15/23 | 327 | 354,223 |
| OneMain Finance Corp., 3.50%, 1/15/27 | 876 | 877,489 |
| PNC Financial Services Group, Inc. (The), 2.20%, 11/1/24 | 3,618 | 3,792,249 |
| Radian Group, Inc.: | | |
| 4.875%, 3/15/27 | 1,350 | 1,473,964 |
| 6.625%, 3/15/25 | 77 | 86,047 |
| Sabra Health Care, L.P., 3.20%, 12/1/31 | 137 | 134,344 |
| SITE Centers Corp., 3.625%, 2/1/25 | 517 | 548,145 |
| Societe Generale S.A., 4.75% to 5/26/26 ⁽¹⁾⁽⁹⁾⁽¹³⁾⁽¹⁴⁾ | 690 | 706,822 |
| Standard Chartered PLC: | | |
| 1.214% to 3/23/24, 3/23/25 ⁽¹⁾⁽¹³⁾ | 326 | 326,640 |
| 1.319% to 10/14/22, 10/14/23 ⁽¹⁾⁽¹³⁾ | 459 | 461,969 |
| 1.456% to 1/14/26, 1/14/27 ⁽¹⁾⁽¹³⁾ | 1,028 | 1,012,606 |
| Stifel Financial Corp., 4.00%, 5/15/30 | 902 | 1,006,432 |
| Sun Communities Operating, L.P.: | | |
| 2.30%, 11/1/28 ⁽⁵⁾ | 385 | 385,952 |
| 2.70%, 7/15/31 ⁽⁹⁾ | 299 | 302,453 |
| Synovus Bank/Columbus, GA: | | |
| 2.289% to 2/10/22, 2/10/23 ⁽¹³⁾ | 1,529 | 1,535,876 |
| 4.00% to 10/29/25, 10/29/30 ⁽¹³⁾ | 782 | 819,609 |
| Synovus Financial Corp.: | | |
| 3.125%, 11/1/22 | 311 | 318,111 |
| 5.90% to 2/7/24, 2/7/29 ⁽¹³⁾ | 71 | 76,558 |
| Texas Capital Bancshares, Inc., 4.00% to 5/6/26, 5/6/31 ⁽¹³⁾ | 596 | 620,418 |
| Truist Financial Corp.: | | |
| 1.267% to 3/2/26, 3/2/27 ⁽¹³⁾ | 748 | 745,688 |
| 5.10% to 3/1/30 ⁽⁹⁾⁽¹³⁾⁽¹⁴⁾ | 986 | 1,135,872 |
| UBS AG, 1.25%, 6/1/26 ⁽¹⁾ | 928 | 923,766 |
| UBS Group AG: | | |
| 2.095% to 2/11/31, 2/11/32 ⁽¹⁾⁽¹³⁾ | 1,244 | 1,211,097 |
| 4.375% to 2/10/31 ⁽¹⁾⁽¹³⁾⁽¹⁴⁾ | 449 | 454,702 |
| UniCredit SpA, 5.459% to 6/30/30, 6/30/35 ⁽¹⁾⁽¹³⁾ | 545 | 601,763 |
| Westpac Banking Corp., 2.668% to 11/15/30, 11/15/35 ⁽¹³⁾ | 561 | 549,720 |
| | \$ 83,107,382 | |

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Government - Multinational — 1.6% | | |
| Asian Development Bank, 3.125%, 9/26/28 | \$ 1,160 | \$ 1,303,058 |
| European Bank for Reconstruction & Development, 1.50%, 2/13/25 | 1,295 | 1,330,753 |
| European Investment Bank: | | |
| 1.625%, 5/13/31 | 2,540 | 2,558,781 |
| 2.375%, 5/24/27 | 2,741 | 2,929,926 |
| 2.875%, 6/13/25 ⁽¹⁾ | 5,102 | 5,502,884 |
| Inter-American Development Bank, 0.875%, 4/3/25 | 1,030 | 1,035,856 |
| International Bank for Reconstruction & Development: | | |
| 0.18%, (SOFR + 0.13%), 1/13/23 ⁽²⁾ | 1,637 | 1,638,277 |
| 3.125%, 11/20/25 | 2,600 | 2,847,416 |
| | \$ 19,146,951 | |
| Government - Regional — 0.2% | | |
| Kommuninvest I Sverige AB, 0.375%, 6/19/24 ⁽¹⁾ | \$ 1,940 | \$ 1,932,357 |
| | \$ 1,932,357 | |
| Industrial — 1.0% | | |
| FedEx Corp., 4.55%, 4/1/46 | \$ 795 | \$ 941,472 |
| FlowsERVE Corp., 3.50%, 10/1/30 | 473 | 494,468 |
| Hexcel Corp.: | | |
| 4.20%, 2/15/27 | 586 | 640,669 |
| 4.95%, 8/15/25 | 44 | 48,770 |
| Imola Merger Corp., 4.75%, 5/15/29 ⁽¹⁾ | 102 | 105,649 |
| Jabil, Inc.: | | |
| 3.00%, 1/15/31 | 1,494 | 1,534,036 |
| 3.60%, 1/15/30 | 1,434 | 1,556,114 |
| 4.70%, 9/15/22 | 1,207 | 1,255,275 |
| nVent Finance S.a.r.l., 4.55%, 4/15/28 | 1,965 | 2,158,252 |
| Owens Corning, 3.95%, 8/15/29 | 1,820 | 2,033,820 |
| Valmont Industries, Inc.: | | |
| 5.00%, 10/1/44 | 110 | 135,796 |
| 5.25%, 10/1/54 | 800 | 1,001,421 |
| | \$ 11,905,742 | |
| Other Revenue — 0.1% | | |
| BlueHub Loan Fund, Inc., 3.099%, 1/1/30 | \$ 1,625 | \$ 1,684,085 |
| | \$ 1,684,085 | |
| Technology — 0.5% | | |
| DXC Technology Co., 2.375%, 9/15/28 | \$ 914 | \$ 903,724 |
| Microsoft Corp., 2.40%, 8/8/26 | 575 | 611,239 |
| Seagate HDD Cayman: | | |
| 3.375%, 7/15/31 ⁽¹⁾ | 990 | 966,488 |
| 4.091%, 6/1/29 | 856 | 900,268 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Technology (continued) | | |
| Seagate HDD Cayman: (continued) | | |
| 4.875%, 3/1/24 | \$ 249 | \$ 268,609 |
| 5.75%, 12/1/34 ⁽⁹⁾ | 439 | 514,179 |
| Western Digital Corp., 4.75%, 2/15/26 ⁽⁹⁾ | 1,486 | 1,647,632 |
| | \$ 5,812,139 | |
| Utilities — 1.4% | | |
| AES Corp. (The), 2.45%, 1/15/31 | \$ 1,826 | \$ 1,803,294 |
| American Water Capital Corp.: | | |
| 2.30%, 6/1/31 | 1,735 | 1,754,736 |
| 2.95%, 9/1/27 | 750 | 807,717 |
| Avangrid, Inc.: | | |
| 3.15%, 12/1/24 | 805 | 858,473 |
| 3.80%, 6/1/29 | 1,635 | 1,821,801 |
| Clearway Energy Operating, LLC: | | |
| 3.75%, 1/15/32 ⁽¹⁾⁽⁵⁾ | 472 | 472,590 |
| 5.00%, 9/15/26 | 940 | 965,310 |
| Consolidated Edison Co. of New York, Inc., 3.35%, 4/1/30 | 429 | 469,924 |
| Enel Finance International NV: | | |
| 1.375%, 7/12/26 ⁽¹⁾ | 564 | 561,059 |
| 2.65%, 9/10/24 ⁽¹⁾ | 1,456 | 1,526,079 |
| Engie Energia Chile S.A., 3.40%, 1/28/30 ⁽¹⁾ | 200 | 205,750 |
| MidAmerican Energy Co.: | | |
| 3.15%, 4/15/50 | 500 | 524,739 |
| 4.25%, 7/15/49 | 835 | 1,033,099 |
| NextEra Energy Capital Holdings, Inc., 1.90%, 6/15/28 | 1,008 | 1,009,269 |
| NextEra Energy Operating Partners, L.P., 4.25%, 9/15/24 ⁽¹⁾ | 73 | 77,281 |
| Niagara Mohawk Power Corp., 1.96%, 6/27/30 ⁽¹⁾ | 586 | 569,794 |
| Pattern Energy Operations, L.P./Pattern Energy Operations, Inc., 4.50%, 8/15/28 ⁽¹⁾ | 1,745 | 1,821,344 |
| Public Service Co. of Colorado, 3.70%, 6/15/28 | 723 | 806,145 |
| | \$ 17,088,404 | |
| Total Corporate Bonds (identified cost \$188,919,105) | \$ 193,633,568 | |

High Social Impact Investments — 0.3%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Calvert Impact Capital, Inc., Community Investment Notes, 1.50%, 12/15/23 ⁽¹¹⁾⁽¹⁵⁾ | \$ 2,500 | \$ 2,457,075 |
| ImpactAssets, Inc., Global Sustainable Agriculture Notes, 0.00%, 11/3/22 ⁽¹¹⁾⁽¹⁶⁾ | 393 | 373,743 |
| ImpactAssets, Inc., Microfinance Plus Notes, 0.00%, 11/3/22 ⁽¹¹⁾⁽¹⁶⁾ | 506 | 463,096 |
| Total High Social Impact Investments (identified cost \$3,399,000) | \$ 3,293,914 | |

Preferred Stocks — 0.4%

| Security | Shares | Value |
|--|--------|-------------------|
| Mortgage Real Estate Investment Trusts (REITs) — 0.0%⁽⁸⁾ | | |
| AGNC Investment Corp., Series F, 6.125% to 4/15/25 ⁽¹³⁾ | 10,825 | \$ 273,223 |
| | | \$ 273,223 |
| Oil, Gas & Consumable Fuels — 0.1% | | |
| NuStar Energy, L.P., Series B, 7.625% to 6/15/22 ⁽¹³⁾ | 24,733 | \$ 526,071 |
| | | \$ 526,071 |

Real Estate Management & Development — 0.1%

| | | |
|-------------------------------------|--------|---------------------|
| Brookfield Property Partners, L.P.: | | |
| Series A, 5.75% | 33,000 | \$ 774,510 |
| Series A2, 6.375% | 28,000 | 706,720 |
| | | \$ 1,481,230 |

Venture Capital — 0.0%⁽⁸⁾

| | | |
|---|-------------------|---------|
| Consensus Orthopedics, Inc.: | | |
| Series A-1 ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 420,683 | \$ 0 |
| Series B ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 348,940 | 0 |
| Series C ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 601,710 | 0 |
| Kickboard: | | |
| Series A ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 1,155,503 | 287,142 |
| Series A2 ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 404,973 | 112,502 |
| Lumni, Inc., Series B ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 17,265 | 33,192 |
| Wind Harvest Co., Inc. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 8,696 | 0 |
| | \$ 432,836 | |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Shares | Value |
|--|--------|---------------------|
| Wireless Telecommunication Services — 0.2% | | |
| United States Cellular Corp.: | | |
| 5.50% | 60,000 | \$ 1,586,400 |
| 6.25% | 4,575 | 123,982 |
| | | \$ 1,710,382 |
| Total Preferred Stocks (identified cost \$4,816,027) | | \$ 4,423,742 |

Senior Floating-Rate Loans — 0.8%⁽¹⁷⁾

| Borrower/Description | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|-------------------|
| Building and Development — 0.0%⁽⁸⁾ | | |
| Cushman & Wakefield U.S. Borrower, LLC, Term Loan, 2.834%, (1 mo. USD LIBOR + 2.75%), 8/21/25 | \$ 584 | \$ 579,454 |
| | | \$ 579,454 |

Drugs — 0.1%

| | | |
|---|--------|-------------------|
| PPD, Inc., Term Loan, 2.50%, (1 mo. USD LIBOR + 2.00%, Floor 0.50%), 1/13/28 | \$ 885 | \$ 885,162 |
| | | \$ 885,162 |

Electronics/Electrical — 0.2%

| | | |
|--|--------|---------------------|
| Hyland Software, Inc., Term Loan, 4.25%, (1 mo. USD LIBOR + 3.50%, Floor 0.75%), 7/1/24 | \$ 588 | \$ 589,410 |
| Informatica, LLC, Term Loan, 3.334%, (1 mo. USD LIBOR + 3.25%), 2/25/27 | 798 | 796,279 |
| MA FinanceCo., LLC, Term Loan, 2.834%, (1 mo. USD LIBOR + 2.75%), 6/21/24 | 36 | 35,951 |
| Seattle Spinco, Inc., Term Loan, 2.834%, (1 mo. USD LIBOR + 2.75%), 6/21/24 | 245 | 242,790 |
| SS&C European Holdings S.a.r.l., Term Loan, 1.834%, (1 mo. USD LIBOR + 1.75%), 4/16/25 | 78 | 76,929 |
| SS&C Technologies, Inc., Term Loan, 1.834%, (1 mo. USD LIBOR + 1.75%), 4/16/25 | 102 | 101,591 |
| Ultimate Software Group, Inc. (The), Term Loan, 3.834%, (1 mo. USD LIBOR + 3.75%), 5/4/26 | 770 | 772,837 |
| VS Buyer, LLC, Term Loan, 3.084%, (1 mo. USD LIBOR + 3.00%), 2/28/27 | 100 | 99,597 |
| | | \$ 2,715,384 |

Equipment Leasing — 0.0%⁽⁸⁾

| | | |
|---|--------|-------------------|
| Avolon TLB Borrower 1 (US), LLC, Term Loan, 2.50%, (1 mo. USD LIBOR + 1.75%, Floor 0.75%), 1/15/25 | \$ 305 | \$ 304,168 |
| | | \$ 304,168 |

| Borrower/Description | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|---------------------|
| Health Care — 0.1% | | |
| Change Healthcare Holdings, LLC, Term Loan, 3.50%, (USD LIBOR + 2.50%, Floor 1.00%), 3/1/24 ⁽¹⁸⁾ | \$ 796 | \$ 796,488 |
| Ortho-Clinical Diagnostics S.A., Term Loan, 3.083%, (1 mo. USD LIBOR + 3.00%), 6/30/25 | 800 | 800,150 |
| | | \$ 1,596,638 |

Insurance — 0.1%

| | | |
|---|--------|---------------------|
| Asurion, LLC: | | |
| Term Loan, 3.209%, (1 mo. USD LIBOR + 3.125%), 11/3/23 | \$ 269 | \$ 267,493 |
| Term Loan, 3.334%, (1 mo. USD LIBOR + 3.25%), 12/23/26 | 149 | 146,843 |
| USI, Inc., Term Loan, 3.132%, (3 mo. USD LIBOR + 3.00%), 5/16/24 | 827 | 822,949 |
| | | \$ 1,237,285 |

Leisure Goods/Activities/Movies — 0.1%

| | | |
|--|--------|-------------------|
| Bombardier Recreational Products, Inc., Term Loan, 2.084%, (1 mo. USD LIBOR + 2.00%), 5/24/27 | \$ 165 | \$ 164,215 |
| Delta 2 (LUX) S.a.r.l., Term Loan, 2/1/24 ⁽¹⁹⁾ | 800 | 799,250 |
| | | \$ 963,465 |

Telecommunications — 0.2%

| | | |
|---|--------|---------------------|
| CenturyLink, Inc., Term Loan, 2.334%, (1 mo. USD LIBOR + 2.25%), 3/15/27 | \$ 835 | \$ 827,128 |
| Level 3 Financing, Inc., Term Loan, 1.834%, (1 mo. USD LIBOR + 1.75%), 3/1/27 | 176 | 173,515 |
| Ziggo Financing Partnership, Term Loan, 2.584%, (1 mo. USD LIBOR + 2.50%), 4/30/28 | 845 | 839,191 |
| | | \$ 1,839,834 |

Total Senior Floating-Rate Loans (identified cost \$10,124,538)

\$ 10,121,390

Sovereign Government Bonds — 0.3%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|---------------------|
| Kreditanstalt fuer Wiederaufbau: | | |
| 0.75%, 9/30/30 ⁽⁹⁾ | \$ 591 | \$ 553,953 |
| 2.00%, 9/29/22 | 2,782 | 2,833,459 |
| Nederlandse Waterschapsbank NV, 2.125%, 11/15/21 ⁽¹¹⁾ | 580 | 581,339 |
| | | \$ 3,968,751 |

Total Sovereign Government Bonds (identified cost \$4,002,643)

\$ 3,968,751

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

Taxable Municipal Obligations — 1.3%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|-------------------|
| General Obligations — 0.4% | | |
| Los Angeles Unified School District, CA, 5.75%, 7/1/34 ⁽²⁰⁾ | \$ 800 | \$ 1,059,504 |
| Massachusetts, Green Bonds, 3.277%, 6/1/46 | 880 | 974,151 |
| New York City, NY, 5.206%, 10/1/31 ⁽²⁰⁾ | 1,275 | 1,539,014 |
| San Francisco City and County, CA, (Social Bonds - Affordable Housing, 2016), 3.921%, 6/15/39 | 630 | 702,318 |
| | \$ | 4,274,987 |
| Special Tax Revenue — 0.4% | | |
| California Health Facilities Financing Authority, (No Place Like Home Program): | | |
| 2.361%, 6/1/26 | \$ 935 | \$ 984,845 |
| 2.484%, 6/1/27 | 665 | 703,417 |
| 2.534%, 6/1/28 | 830 | 877,484 |
| 2.584%, 6/1/29 | 455 | 481,012 |
| 2.984%, 6/1/33 | 520 | 553,873 |
| Connecticut, Special Tax Revenue, 5.459%, 11/1/30 ⁽²⁰⁾ | 400 | 484,180 |
| New York City Transitional Finance Authority, NY, Future Tax Secured Revenue Bonds, 5.767%, 8/1/36 ⁽²⁰⁾ | 1,000 | 1,271,760 |
| | \$ | 5,356,571 |
| Water and Sewer — 0.5% | | |
| District of Columbia Water & Sewer Authority, Green Bonds, 4.814%, 10/1/2114 | \$ 270 | \$ 386,000 |
| Narragansett Bay Commission, RI, Wastewater System Revenue, Green Bonds: | | |
| 2.094%, 9/1/30 | 430 | 437,981 |
| 2.184%, 9/1/31 | 345 | 351,362 |
| 2.264%, 9/1/32 | 305 | 310,307 |
| 2.344%, 9/1/33 | 335 | 341,499 |
| San Diego County Water Authority, CA: | | |
| Green Bonds, 1.531%, 5/1/30 | 360 | 353,812 |
| Green Bonds, 1.701%, 5/1/31 | 320 | 315,811 |
| Green Bonds, 1.951%, 5/1/34 | 190 | 187,901 |
| San Francisco City and County Public Utilities Commission, CA, Water Revenue, Green Bonds, 3.303%, 11/1/39 | 3,420 | 3,657,758 |
| | \$ | 6,342,431 |
| Total Taxable Municipal Obligations (identified cost \$14,865,808) | \$ | 15,973,989 |

U.S. Government Agencies and Instrumentalities — 0.4%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|------------------|
| U.S. Department of Housing and Urban Development: | | |
| 2.547%, 8/1/22 | \$ 305 | \$ 311,073 |
| 2.618%, 8/1/23 | 153 | 159,094 |
| 2.668%, 8/1/24 | 534 | 562,263 |
| 2.738%, 8/1/25 | 534 | 571,287 |
| 3.435%, 8/1/34 | 530 | 585,834 |
| 3.485%, 8/1/35 | 295 | 331,803 |
| 3.585%, 8/1/37 | 547 | 618,702 |
| U.S. International Development Finance Corp.: | | |
| 3.22%, 9/15/29 | 731 | 798,066 |
| 3.52%, 9/20/32 | 745 | 834,818 |
| Total U.S. Government Agencies and Instrumentalities (identified cost \$4,501,721) | \$ | 4,772,940 |

U.S. Government Agency Mortgage-Backed Securities — 4.0%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|-------------------|
| Federal Home Loan Mortgage Corp., Pool #ZT0383, 3.50%, 3/1/48 | \$ 369 | \$ 391,953 |
| Federal National Mortgage Association: | | |
| 2.00%, 30-Year, TBA ⁽²¹⁾ | 840 | 842,284 |
| 2.50%, 30-Year, TBA ⁽²¹⁾ | 17,546 | 18,094,999 |
| 3.00%, 30-Year, TBA ⁽²¹⁾ | 19,410 | 20,316,036 |
| Pool #AN1879, 2.65%, 6/1/26 | 590 | 624,399 |
| Pool #AN1909, 2.68%, 7/1/26 | 648 | 687,861 |
| Pool #BM3990, 4.00%, 3/1/48 | 890 | 958,883 |
| Pool #FM1867, 3.00%, 11/1/49 | 988 | 1,033,429 |
| Pool #FM6803, 2.00%, 4/1/51 | 721 | 731,453 |
| Pool #FM7023, 3.00%, 7/1/49 | 1,525 | 1,595,575 |
| Pool #MA3149, 4.00%, 10/1/47 | 1,077 | 1,162,962 |
| Government National Mortgage Association II: | | |
| Pool #CB2653, 2.50%, 3/20/51 | 965 | 1,002,691 |
| Pool #CB8629, 2.50%, 4/20/51 | 1,336 | 1,394,314 |
| Total U.S. Government Agency Mortgage-Backed Securities (identified cost \$48,839,598) | \$ | 48,836,839 |

U.S. Treasury Obligations — 6.0%

| Security | Principal Amount (000's omitted) | Value |
|----------------------|-------------------------------------|------------|
| U.S. Treasury Bonds: | | |
| 1.375%, 11/15/40 | \$ 961 | \$ 863,189 |
| 1.375%, 8/15/50 | 1,843 | 1,555,751 |

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| U.S. Treasury Bonds: (continued) | | |
| 1.875%, 2/15/41 | \$ 2,757 | \$ 2,697,768 |
| 1.875%, 2/15/51 | 4,400 | 4,197,187 |
| 2.00%, 2/15/50 | 1,316 | 1,293,278 |
| 2.00%, 8/15/51 | 6,640 | 6,523,800 |
| 2.25%, 5/15/41 | 7,363 | 7,659,191 |
| 2.375%, 5/15/51 | 4,500 | 4,803,750 |
| 2.875%, 5/15/49 | 815 | 953,677 |
| 3.125%, 5/15/48 | 371 | 451,519 |
| U.S. Treasury Inflation-Protected Note, 0.75%, 7/15/28 ⁽²²⁾ | 1,920 | 2,200,188 |
| U.S. Treasury Notes: | | |
| 0.125%, 6/30/22 | 272 | 272,095 |
| 0.125%, 7/31/22 | 320 | 320,088 |
| 0.125%, 8/31/22 | 320 | 320,090 |
| 0.125%, 9/30/22 | 2,468 | 2,468,894 |
| 0.125%, 10/31/22 | 321 | 321,100 |
| 0.125%, 4/30/23 | 2,176 | 2,173,493 |
| 0.125%, 8/15/23 | 3,445 | 3,437,060 |
| 0.25%, 5/15/24 | 816 | 812,243 |
| 0.25%, 6/30/25 | 185 | 181,748 |
| 0.375%, 3/31/22 | 271 | 271,430 |
| 0.375%, 11/30/25 | 3,161 | 3,101,165 |
| 0.375%, 12/31/25 | 6,951 | 6,812,523 |
| 0.375%, 1/31/26 | 1,794 | 1,755,878 |
| 0.625%, 7/31/26 | 3,208 | 3,156,872 |
| 0.75%, 4/30/26 | 2,719 | 2,698,608 |
| 1.125%, 2/29/28 | 3,655 | 3,632,870 |
| 1.125%, 8/31/28 | 1,105 | 1,092,137 |
| 1.25%, 3/31/28 | 1,609 | 1,609,440 |
| 1.25%, 4/30/28 | 2,906 | 2,904,638 |
| 1.25%, 6/30/28 | 1,511 | 1,507,990 |
| 1.625%, 12/31/21 | 268 | 269,048 |
| 1.625%, 5/15/31 | 319 | 322,788 |

Total U.S. Treasury Obligations
(identified cost \$72,734,514) **\$ 72,641,496**

Venture Capital Debt Obligations — 0.0%⁽⁸⁾

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|---------------|
| Kickboard Bridge Note, 8.00%, 4/6/22 ⁽¹⁰⁾⁽¹¹⁾ | \$ 41 | \$ 40,742 |
| Total Venture Capital Debt Obligations (identified cost \$41,000) | \$ | 40,742 |

Venture Capital Limited Partnership Interests — 0.0%⁽⁸⁾

| Security | Value |
|--|-------------------|
| First Analysis Private Equity Fund IV, L.P. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | \$ 302,783 |
| GEEMF Partners, L.P. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁵⁾ | 10,721 |
| Global Environment Emerging Markets Fund, L.P. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 35,050 |
| Solstice Capital, L.P. ⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾ | 24,296 |
| Total Venture Capital Limited Partnership Interests (identified cost \$0) | \$ 372,850 |

Short-Term Investments — 1.9%

Affiliated Fund — 1.4%

| Description | Units | Value |
|---|------------|----------------------|
| Calvert Cash Reserves Fund, LLC, 0.04% ⁽²³⁾ | 17,700,557 | \$ 17,702,327 |
| Total Affiliated Fund (identified cost \$17,700,629) | | \$ 17,702,327 |

Securities Lending Collateral — 0.5%

| Security | Shares | Value |
|---|-----------|---------------------|
| State Street Navigator Securities Lending Government Money Market Portfolio, 0.03% ⁽²⁴⁾ | 5,770,676 | \$ 5,770,676 |
| Total Securities Lending Collateral (identified cost \$5,770,676) | | \$ 5,770,676 |

Total Short-Term Investments
(identified cost \$23,471,305) **\$ 23,473,003**

Total Investments — 102.9%
(identified cost \$1,013,050,031) **\$1,253,367,042**

Other Assets, Less Liabilities — (2.9%) **\$ (35,254,232)**

Net Assets — 100.0% **\$ 1,218,112,810**

The percentage shown for each investment category in the Schedule of Investments is based on net assets.

(1) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At September 30, 2021, the aggregate value of these securities is \$142,833,111 or 11.7% of the Fund's net assets.

(2) Variable rate security. The stated interest rate represents the rate in effect at September 30, 2021.

(3) Weighted average fixed-rate coupon that changes/updates monthly. Rate shown is the rate at September 30, 2021.

(4) Step coupon security. Interest rate represents the rate in effect at September 30, 2021.

(5) When-issued security.

Calvert

Balanced Fund

September 30, 2021

Schedule of Investments — continued

- (6) Represents an investment in an issuer that may be deemed to be an affiliate effective March 1, 2021 (see Note 8).
- (7) Non-income producing security.
- (8) Amount is less than 0.05%.
- (9) All or a portion of this security was on loan at September 30, 2021. The aggregate market value of securities on loan at September 30, 2021 was \$15,479,137.
- (10) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 1A).
- (11) Restricted security. Total market value of restricted securities amounts to \$6,828,337, which represents 0.5% of the net assets of the Fund as of September 30, 2021.
- (12) Security exempt from registration under Regulation S of the Securities Act of 1933, as amended, which exempts from registration securities offered and sold outside the United States. Security may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933, as amended. At September 30, 2021, the aggregate value of these securities is \$405,267 or less than 0.05% of the Fund's net assets.
- (13) Security converts to variable rate after the indicated fixed-rate coupon period.
- (14) Perpetual security with no stated maturity date but may be subject to calls by the issuer.
- (15) May be deemed to be an affiliated company (see Note 8).
- (16) Notes carry an interest rate that varies by period and is contingent on the performance of the underlying portfolio of loans to borrowers. The coupon rate shown represents the rate in effect at September 30, 2021.
- (17) Senior floating-rate loans (Senior Loans) often require prepayments from excess cash flows or permit the borrowers to repay at their election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, Senior Loans will typically have an expected average life of approximately two to four years. Senior Loans typically have rates of interest which are redetermined periodically by reference to a base lending rate, plus a spread. These base lending rates are primarily the London Interbank Offered Rate ("LIBOR") and secondarily, the prime rate offered by one or more major United States banks (the "Prime Rate"). Base lending rates may be subject to a floor, or minimum rate. Senior Loans are generally subject to contractual restrictions that must be satisfied before they can be bought or sold.
- (18) The stated interest rate represents the weighted average interest rate at September 30, 2021 of contracts within the senior loan facility. Interest rates on contracts are primarily redetermined either weekly, monthly or quarterly by reference to the indicated base lending rate and spread and the reset period.
- (19) This Senior Loan will settle after September 30, 2021, at which time the interest rate will be determined.
- (20) Build America Bond. Represents taxable municipal obligation issued pursuant to the American Recovery and Reinvestment Act of 2009 or other legislation providing for the issuance of taxable municipal debt on which the issuer receives federal support.
- (21) TBA (To Be Announced) securities are purchased on a forward commitment basis with an approximate principal amount and maturity date. The actual principal amount and maturity date are determined upon settlement.
- (22) Inflation-linked security whose principal is adjusted for inflation based on changes in the U.S. Consumer Price Index. Interest is calculated based on the inflation-adjusted principal.
- (23) Affiliated investment company, available to Calvert portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of September 30, 2021.
- (24) Represents investment of cash collateral received in connection with securities lending.

Calvert Balanced Fund

September 30, 2021

Schedule of Investments — continued

Futures Contracts

| Description | Number of Contracts | Position | Expiration Date | Notional Amount | Value/Unrealized Appreciation (Depreciation) |
|----------------------------------|---------------------|----------|-----------------|-----------------|--|
| Interest Rate Futures | | | | | |
| U.S. 2-Year Treasury Note | 79 | Long | 12/31/21 | \$ 17,384,320 | \$ (8,983) |
| U.S. 5-Year Treasury Note | 104 | Long | 12/31/21 | 12,765,188 | (70,335) |
| U.S. 10-Year Treasury Note | 52 | Long | 12/21/21 | 6,843,687 | (74,439) |
| U.S. Long Treasury Bond | (3) | Short | 12/21/21 | (477,656) | 9,487 |
| U.S. Ultra 10-Year Treasury Note | (369) | Short | 12/21/21 | (53,597,250) | 775,897 |
| U.S. Ultra-Long Treasury Bond | (16) | Short | 12/21/21 | (3,057,000) | 77,969 |
| | | | | | \$709,596 |

Restricted Securities

| Description | Acquisition Dates | Cost |
|---|-------------------|-------------|
| Calvert Impact Capital, Inc., Community Investment Notes, 1.50%, 12/15/23 | 12/14/20 | \$2,500,000 |
| CFBanc Corp., Common Stock | 3/14/03 | 270,000 |
| Consensus Orthopedics, Inc., Common Stock | 2/10/06 | 504,331 |
| Consensus Orthopedics, Inc., Series A-1, Preferred | 8/19/05 | 4,331 |
| Consensus Orthopedics, Inc., Series B, Preferred | 2/10/06 | 139,576 |
| Consensus Orthopedics, Inc., Series C, Preferred | 2/10/06 | 120,342 |
| First Analysis Private Equity Fund IV, L.P. | 2/25/02-7/6/11 | 0 |
| GEEMF Partners, L.P. | 2/28/97 | 0 |
| Global Environment Emerging Markets Fund, L.P. | 1/14/94-2/1/95 | 0 |
| ImpactAssets, Inc., Global Sustainable Agriculture Notes, 0.00%, 11/3/22 | 11/13/15 | 393,000 |
| ImpactAssets, Inc., Microfinance Plus Notes, 0.00%, 11/3/22 | 11/13/15 | 506,000 |
| Kickboard, Common Stock | 5/23/13 | 0 |
| Kickboard, Series A, Preferred | 2/12/13 | 285,328 |
| Kickboard, Series A2, Preferred | 6/19/14 | 100,000 |
| Kickboard Bridge Note, 8.00%, 4/6/22 | 9/16/15 | 41,000 |
| Learn Capital Venture Partners III, L.P., Common Stock | 8/30/16-6/2/21 | 1,047,755 |
| Lumni, Inc., Series B, Preferred | 8/8/13 | 116,367 |
| Neighborhood Bancorp, Class A, Common Stock | 6/25/97 | 100,000 |
| Solstice Capital, L.P. | 6/26/01-6/17/08 | 0 |
| Wind Harvest Co., Inc., Preferred | 5/16/94 | 100,000 |

Abbreviations:

ADR – American Depositary Receipt
LIBOR – London Interbank Offered Rate
SOFR – Secured Overnight Financing Rate
TBA – To Be Announced

Currency Abbreviations:

USD – United States Dollar

Calvert Bond Fund

September 30, 2021

Schedule of Investments

Asset-Backed Securities — 15.7%

| Security | Principal Amount (000's omitted) | Value | Security | Principal Amount (000's omitted) | Value |
|--|--|--------------|---|--|--------------|
| Adams Outdoor Advertising, L.P., Series 2018-1, Class A, 4.81%, 11/15/48 ⁽¹⁾ | \$ 1,766 | \$ 1,857,147 | Mosaic Solar Loan Trust: (continued) | | |
| Affirm Asset Securitization Trust: | | | Series 2020-2A, Class A, 1.44%, 8/20/46 ⁽¹⁾ | \$ 1,900 | \$ 1,876,823 |
| Series 2020-A, Class A, 2.10%, 2/18/25 ⁽¹⁾ | 6,606 | 6,640,930 | Series 2020-2A, Class B, 2.21%, 8/20/46 ⁽¹⁾ | 2,367 | 2,359,589 |
| Series 2021-A, Class A, 0.88%, 8/15/25 ⁽¹⁾ | 1,905 | 1,909,491 | Series 2021-1A, Class A, 1.51%, 12/20/46 ⁽¹⁾ | 4,296 | 4,267,863 |
| Aligned Data Centers Issuer, LLC, Series 2021-1A, Class A2, 1.937%, 8/15/46 ⁽¹⁾ | 9,010 | 9,067,998 | Mosaic Solar Loans LLC, Series 2017-1A, Class A, 4.45%, 6/20/42 ⁽¹⁾ | 148 | 157,861 |
| Avant Loans Funding Trust, Series 2020-REV1, Class C, 4.17%, 5/15/29 ⁽¹⁾ | 2,000 | 2,011,217 | Neighborhoodly Issuer, LLC, Series 2021-1A, Class A2, 3.584%, 4/30/51 ⁽¹⁾ | 5,411 | 5,604,706 |
| Chesapeake Funding II, LLC, Series 2018-2A, Class A1, 3.23%, 8/15/30 ⁽¹⁾ | 3,277 | 3,288,526 | OneMain Financial Issuance Trust, Series 2018-1A, Class A, 3.30%, 3/14/29 ⁽¹⁾ | 5,424 | 5,438,478 |
| Coinstar Funding, LLC, Series 2017-1A, Class A2, 5.216%, 4/25/47 ⁽¹⁾ | 7,532 | 7,552,770 | Oportun Funding XIII, LLC, Series 2019-A, Class A, 3.08%, 8/8/25 ⁽¹⁾ | 6,255 | 6,359,175 |
| DB Master Finance, LLC, Series 2017-1A, Class A2II, 4.03%, 11/20/47 ⁽¹⁾ | 666 | 704,582 | Oportun Funding XIV, LLC: | | |
| Diamond Infrastructure Funding, LLC: | | | Series 2021-A, Class B, 1.76%, 3/8/28 ⁽¹⁾ | 1,893 | 1,898,851 |
| Series 2021-1A, Class A, 1.76%, 4/15/49 ⁽¹⁾ | 5,977 | 5,903,162 | Series 2021-A, Class C, 3.44%, 3/8/28 ⁽¹⁾ | 4,091 | 4,150,311 |
| Series 2021-1A, Class C, 3.475%, 4/15/49 ⁽¹⁾ | 1,193 | 1,196,256 | Oportun Issuance Trust: | | |
| Driven Brands Funding, LLC, Series 2018-1A, Class A2, 4.739%, 4/20/48 ⁽¹⁾ | 6,907 | 7,342,533 | Series 2021-B, Class A, 1.47%, 5/8/31 ⁽¹⁾ | 6,319 | 6,328,470 |
| ExteNet, LLC, Series 2019-1A, Class A2, 3.204%, 7/26/49 ⁽¹⁾ | 4,625 | 4,750,798 | Series 2021-B, Class B, 1.96%, 5/8/31 ⁽¹⁾ | 1,694 | 1,700,121 |
| FOCUS Brands Funding, LLC: | | | Pagaya AI Debt Selection Trust: | | |
| Series 2017-1A, Class A2IB, 3.857%, 4/30/47 ⁽¹⁾ | 8,326 | 8,566,716 | Series 2021-2, 3.00%, 1/25/29 ⁽¹⁾ | 7,565 | 7,627,212 |
| Series 2017-1A, Class A2II, 5.093%, 4/30/47 ⁽¹⁾ | 1,192 | 1,266,485 | Series 2021-3, Class A, 1.15%, 5/15/29 ⁽¹⁾ | 20,630 | 20,642,498 |
| Hardee's Funding, LLC, Series 2020-1A, Class A2, 3.981%, 12/20/50 ⁽¹⁾ | 2,109 | 2,244,356 | Series 2021-HG1, Class A, 1.22%, 1/16/29 ⁽¹⁾ | 4,282 | 4,287,581 |
| Helios Issuer, LLC, Series 2020-AA, Class A, 2.98%, 6/20/47 ⁽¹⁾ | 3,675 | 3,821,544 | Planet Fitness Master Issuer, LLC: | | |
| Jack in the Box Funding, LLC, Series 2019-1A, Class A2I, 3.982%, 8/25/49 ⁽¹⁾ | 4,928 | 5,047,249 | Series 2018-1A, Class A2I, 4.262%, 9/5/48 ⁽¹⁾ | 7,847 | 7,881,951 |
| Jersey Mike's Funding, Series 2019-1A, Class A2, 4.433%, 2/15/50 ⁽¹⁾ | 3,629 | 3,869,726 | Series 2019-1A, Class A2, 3.858%, 12/5/49 ⁽¹⁾ | 3,159 | 3,218,016 |
| JPMorgan Chase Bank, NA: | | | SBA Tower Trust: | | |
| Series 2021-2, Class B, 0.889%, 12/26/28 ⁽¹⁾ | 7,910 | 7,910,894 | Series 2013-2, Class C, 3.722%, 4/11/23 ⁽¹⁾ | 4,150 | 4,164,457 |
| Series 2021-3, Class B, 0.76%, 2/26/29 ⁽¹⁾ | 6,065 | 6,064,429 | Series 2014-2A, Class C, 3.869%, 10/15/49 ⁽¹⁾ | 3,300 | 3,451,728 |
| Lunar Aircraft, Ltd.: | | | ServiceMaster Funding, LLC: | | |
| Series 2020-1A, Class B, 4.335%, 2/15/45 ⁽¹⁾ | 891 | 830,953 | Series 2020-1, Class A2I, 2.841%, 1/30/51 ⁽¹⁾ | 2,007 | 2,052,962 |
| Series 2020-1A, Class C, 6.413%, 2/15/45 ⁽¹⁾ | 343 | 286,634 | Series 2020-1, Class A2II, 3.337%, 1/30/51 ⁽¹⁾ | 2,362 | 2,457,841 |
| Marlette Funding Trust: | | | SERVPRO Master Issuer, LLC, Series 2019-1A, Class A2, 3.882%, 10/25/49 ⁽¹⁾ | 10,638 | 11,150,648 |
| Series 2020-2A, Class B, 1.83%, 9/16/30 ⁽¹⁾ | 7,610 | 7,648,534 | Small Business Lending Trust, Series 2020-A, Class A, 2.62%, 12/15/26 ⁽¹⁾ | 500 | 501,028 |
| Series 2021-1A, Class A, 0.60%, 6/16/31 ⁽¹⁾ | 785 | 786,008 | SolarCity LMC Series I, LLC, Series 2013-1, Class A, 4.80%, 11/20/38 ⁽¹⁾ | 1,640 | 1,714,132 |
| Mosaic Solar Loan Trust: | | | SolarCity LMC Series III, LLC: | | |
| Series 2019-1A, Class A, 4.37%, 12/21/43 ⁽¹⁾ | 2,663 | 2,901,593 | Series 2014-2, Class A, 4.02%, 7/20/44 ⁽¹⁾ | 10,978 | 11,171,961 |
| Series 2019-2A, Class B, 3.28%, 9/20/40 ⁽¹⁾ | 9,717 | 10,079,922 | Series 2014-2, Class B, 5.44%, 7/20/44 ⁽¹⁾ | 5,223 | 5,215,182 |
| Series 2019-2A, Class C, 4.35%, 9/20/40 ⁽¹⁾ | 666 | 667,358 | Sonic Capital, LLC, Series 2020-1A, Class A2I, 3.845%, 1/20/50 ⁽¹⁾ | 4,560 | 4,817,013 |
| Series 2020-1A, Class A, 2.10%, 4/20/46 ⁽¹⁾ | 927 | 941,332 | SpringCastle America Funding, LLC, Series 2020-AA, Class A, 1.97%, 9/25/37 ⁽¹⁾ | 5,874 | 5,931,637 |
| Series 2020-1A, Class B, 3.10%, 4/20/46 ⁽¹⁾ | 777 | 811,185 | Stack Infrastructure Issuer, LLC: | | |
| | | | Series 2019-1A, Class A2, 4.54%, 2/25/44 ⁽¹⁾ | 26,941 | 28,361,624 |
| | | | Series 2019-2A, Class A2, 3.08%, 10/25/44 ⁽¹⁾ | 2,140 | 2,199,592 |

Calvert Bond Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Sunnova Helios II Issuer, LLC, Series 2021-A, Class A, 1.80%, 2/20/48 ⁽¹⁾ | \$ 1,012 | \$ 1,012,062 |
| Sunnova Sol II Issuer, LLC, Series 2020-2A, Class A, 2.73%, 11/1/55 ⁽¹⁾ | 9,130 | 9,302,144 |
| Sunnova Sol Issuer, LLC: | | |
| Series 2020-1A, Class A, 3.35%, 2/1/55 ⁽¹⁾ | 1,420 | 1,477,096 |
| Series 2020-1A, Class B, 5.54%, 2/1/55 ⁽¹⁾ | 2,479 | 2,565,891 |
| Sunrun Atlas Issuer, LLC, Series 2019-2, Class A, 3.61%, 2/1/55 ⁽¹⁾ | 2,818 | 3,001,971 |
| Sunrun Demeter Issuer, LLC, Series 2021-2A, Class A, 2.27%, 1/30/57 ⁽¹⁾ | 4,230 | 4,237,656 |
| Sunrun Vulcan Issuer, LLC, Series 2021-1A, Class A, 2.46%, 1/30/52 ⁽¹⁾ | 3,415 | 3,418,152 |
| Sunrun Xanadu Issuer, LLC, Series 2019-1A, Class A, 3.98%, 6/30/54 ⁽¹⁾ | 1,453 | 1,556,140 |
| TES, LLC, Series 2017-1A, Class A, 4.33%, 10/20/47 ⁽¹⁾ | 3,835 | 4,072,398 |
| Tesla Auto Lease Trust: | | |
| Series 2019-A, Class A2, 2.13%, 4/20/22 ⁽¹⁾ | 405 | 405,731 |
| Series 2019-A, Class A3, 2.16%, 10/20/22 ⁽¹⁾ | 11,902 | 12,007,521 |
| Series 2019-A, Class A4, 2.20%, 11/21/22 ⁽¹⁾ | 2,355 | 2,392,042 |
| Series 2020-A, Class A3, 0.68%, 12/20/23 ⁽¹⁾ | 977 | 981,308 |
| Series 2020-A, Class A4, 0.78%, 12/20/23 ⁽¹⁾ | 1,236 | 1,243,505 |
| Theorem Funding Trust: | | |
| Series 2020-1A, Class A, 2.48%, 10/15/26 ⁽¹⁾ | 2,659 | 2,671,282 |
| Series 2021-1A, Class A, 1.21%, 12/15/27 ⁽¹⁾ | 13,947 | 13,961,890 |
| United States Small Business Administration, Series 2017-20E, Class 1, 2.88%, 5/1/37 | 4,221 | 4,526,658 |
| Upstart Securitization Trust, Series 2021-2, Class A, 0.91%, 6/20/31 ⁽¹⁾ | 6,766 | 6,776,251 |
| Vantage Data Centers Issuer, LLC: | | |
| Series 2018-2A, Class A2, 4.196%, 11/16/43 ⁽¹⁾ | 2,138 | 2,224,416 |
| Series 2019-1A, Class A2, 3.188%, 7/15/44 ⁽¹⁾ | 2,787 | 2,881,055 |
| Series 2020-2A, Class A2, 1.992%, 9/15/45 ⁽¹⁾ | 7,960 | 7,928,252 |
| Vivint Solar Financing VII, LLC, Series 2020-1A, Class A, 2.21%, 7/31/51 ⁽¹⁾ | 6,179 | 6,127,710 |
| Willis Engine Structured Trust V: | | |
| Series 2020-A, Class B, 4.212%, 3/15/45 ⁽¹⁾ | 2,211 | 2,103,261 |
| Series 2020-A, Class C, 6.657%, 3/15/45 ⁽¹⁾ | 955 | 699,760 |
| Total Asset-Backed Securities (identified cost \$375,492,147) | \$ 380,533,791 | |

Collateralized Mortgage Obligations — 3.2%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Bellemeade Re, Ltd.: | | |
| Series 2021-1A, Class M1A, 1.80%, (30-day average SOFR + 1.75%), 3/25/31 ⁽¹⁾⁽²⁾ | \$ 2,240 | \$ 2,272,481 |

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Bellemeade Re, Ltd.: (continued) | | |
| Series 2021-1A, Class M1B, 2.25%, (30-day average SOFR + 2.20%), 3/25/31 ⁽¹⁾⁽²⁾ | \$ 1,550 | \$ 1,593,728 |
| Series 2021-2A, Class M1A, 1.25%, (30-day average SOFR + 1.20%), 6/25/31 ⁽¹⁾⁽²⁾ | 3,488 | 3,514,526 |
| Series 2021-3A, Class A2, 1.05%, (30-day average SOFR + 1.00%), 9/25/31 ⁽¹⁾⁽²⁾ | 3,470 | 3,491,274 |
| Eagle Re, Ltd., Series 2021-1, Class M1A, 1.75%, (30-day average SOFR + 1.70%), 10/25/33 ⁽¹⁾⁽²⁾ | 5,267 | 5,313,555 |
| Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes: | | |
| Series 2017-DNA3, Class M2, 2.586%, (1 mo. USD LIBOR + 2.50%), 3/25/30 ⁽²⁾ | 4,773 | 4,894,012 |
| Series 2017-HQA2, Class M2, 2.736%, (1 mo. USD LIBOR + 2.65%), 12/25/29 ⁽²⁾ | 1,412 | 1,445,471 |
| Series 2018-DNA1, Class M2, 1.886%, (1 mo. USD LIBOR + 1.80%), 7/25/30 ⁽²⁾ | 1,733 | 1,749,315 |
| Series 2018-DNA1, Class M2AT, 1.136%, (1 mo. USD LIBOR + 1.05%), 7/25/30 ⁽²⁾ | 3,593 | 3,583,898 |
| Series 2019-DNA3, Class M2, 2.136%, (1 mo. USD LIBOR + 2.05%), 7/25/49 ⁽¹⁾⁽²⁾ | 7,949 | 8,055,096 |
| Series 2019-DNA4, Class M2, 2.036%, (1 mo. USD LIBOR + 1.95%), 10/25/49 ⁽¹⁾⁽²⁾ | 1,476 | 1,483,485 |
| Series 2020-DNA5, Class M2, 2.85%, (30-day average SOFR + 2.80%), 10/25/50 ⁽¹⁾⁽²⁾ | 1,595 | 1,617,249 |
| Series 2020-DNA6, Class M2, 2.05%, (30-day average SOFR + 2.00%), 12/25/50 ⁽¹⁾⁽²⁾ | 4,480 | 4,522,759 |
| Series 2021-DNA3, Class M1, 0.80%, (30-day average SOFR + 0.75%), 10/25/33 ⁽¹⁾⁽²⁾ | 4,115 | 4,125,288 |
| Federal National Mortgage Association Connecticut Avenue Securities: | | |
| Series 2013-C01, Class M2, 5.336%, (1 mo. USD LIBOR + 5.25%), 10/25/23 ⁽²⁾ | 1,233 | 1,287,178 |
| Series 2014-C02, Class 2M2, 2.686%, (1 mo. USD LIBOR + 2.60%), 5/25/24 ⁽²⁾ | 701 | 710,261 |
| Series 2014-C03, Class 2M2, 2.986%, (1 mo. USD LIBOR + 2.90%), 7/25/24 ⁽²⁾ | 946 | 965,721 |
| Series 2014-C04, Class 1M2, 4.986%, (1 mo. USD LIBOR + 4.90%), 11/25/24 ⁽²⁾ | 8,891 | 9,267,220 |
| Series 2017-C06, Class 1M2, 2.736%, (1 mo. USD LIBOR + 2.65%), 2/25/30 ⁽²⁾ | 1,823 | 1,858,586 |
| Series 2018-R07, Class 1M2, 2.486%, (1 mo. USD LIBOR + 2.40%), 4/25/31 ⁽¹⁾⁽²⁾ | 1,316 | 1,323,317 |
| Series 2019-R05, Class 1M2, 2.086%, (1 mo. USD LIBOR + 2.00%), 7/25/39 ⁽¹⁾⁽²⁾ | 189 | 189,369 |
| Federal National Mortgage Association Grantor Trust, Series 2017-T1, Class A, 2.898%, 6/25/27 | 1,951 | 2,097,065 |
| Home Re, Ltd.: | | |
| Series 2021-1, Class M1B, 1.636%, (1 mo. USD LIBOR + 1.55%), 7/25/33 ⁽¹⁾⁽²⁾ | 4,255 | 4,243,412 |
| Series 2021-1, Class M2, 2.936%, (1 mo. USD LIBOR + 2.85%), 7/25/33 ⁽¹⁾⁽²⁾ | 2,500 | 2,512,498 |
| Oaktown Re VI, Ltd., Series 2021-1A, Class M1A, 1.70%, (30-day average SOFR + 1.65%), 10/25/33 ⁽¹⁾⁽²⁾ | 4,000 | 4,037,421 |

Calvert Bond Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Toorak Mortgage Corp., Ltd., Series 2020-1, Class A1, 2.734% to 1/25/23, 3/25/23 ⁽¹⁾⁽³⁾ | \$ 2,220 | \$ 2,232,425 |
| Total Collateralized Mortgage Obligations (identified cost \$77,950,636) | \$ 78,386,610 | |

Commercial Mortgage-Backed Securities — 9.6%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| BAMLL Commercial Mortgage Securities Trust: | | |
| Series 2019-BPR, Class DNM, 3.843%, 11/5/32 ⁽¹⁾⁽⁴⁾ | \$ 9,685 | \$ 9,573,331 |
| Series 2019-BPR, Class FNM, 3.843%, 11/5/32 ⁽¹⁾⁽⁴⁾ | 4,805 | 4,118,251 |
| BX Commercial Mortgage Trust: | | |
| Series 2019-XL, Class A, 1.004%, (1 mo. USD LIBOR + 0.92%), 10/15/36 ⁽¹⁾⁽²⁾ | 8,598 | 8,623,059 |
| Series 2019-XL, Class B, 1.164%, (1 mo. USD LIBOR + 1.08%), 10/15/36 ⁽¹⁾⁽²⁾ | 2,797 | 2,801,582 |
| Series 2021-VOLT, Class B, 1.034%, (1 mo. USD LIBOR + 0.95%), 9/15/36 ⁽¹⁾⁽²⁾ | 10,584 | 10,606,670 |
| Series 2021-VOLT, Class C, 1.184%, (1 mo. USD LIBOR + 1.10%), 9/15/36 ⁽¹⁾⁽²⁾ | 3,226 | 3,233,484 |
| Series 2021-VOLT, Class D, 1.734%, (1 mo. USD LIBOR + 1.65%), 9/15/36 ⁽¹⁾⁽²⁾ | 7,717 | 7,737,836 |
| Extended Stay America Trust: | | |
| Series 2021-ESH, Class A, 1.164%, (1 mo. USD LIBOR + 1.08%), 7/15/38 ⁽¹⁾⁽²⁾ | 2,010 | 2,018,755 |
| Series 2021-ESH, Class C, 1.784%, (1 mo. USD LIBOR + 1.70%), 7/15/38 ⁽¹⁾⁽²⁾ | 7,011 | 7,073,980 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates: | | |
| Series KG02, Class A2, 2.412%, 8/25/29 | 19,890 | 21,077,103 |
| Series KG03, Class A2, 1.297%, 6/25/30 ⁽⁴⁾ | 4,615 | 4,505,245 |
| Series KSG1, Class A2, 1.503%, 9/25/30 | 4,386 | 4,349,264 |
| Series KW06, Class A2, 3.80%, 6/25/28 ⁽⁴⁾ | 5,335 | 6,082,081 |
| Series W5FX, Class AFX, 3.336%, 4/25/28 ⁽⁴⁾ | 1,896 | 2,094,742 |
| Federal National Mortgage Association: | | |
| Series 2017-M13, Class A2, 3.023%, 9/25/27 ⁽⁴⁾ | 5,753 | 6,248,753 |
| Series 2018-M4, Class A2, 3.161%, 3/25/28 ⁽⁴⁾ | 3,966 | 4,338,188 |
| Series 2018-M13, Class A2, 3.818%, 9/25/30 ⁽⁴⁾ | 17,300 | 20,074,237 |
| Series 2019-M1, Class A2, 3.673%, 9/25/28 ⁽⁴⁾ | 8,812 | 9,990,140 |
| Series 2019-M22, Class A2, 2.522%, 8/25/29 | 11,381 | 12,152,384 |
| Series 2020-M1, Class A2, 2.444%, 10/25/29 | 13,443 | 14,241,409 |
| Series 2020-M20, Class A2, 1.435%, 10/25/29 | 9,220 | 9,100,290 |
| Federal National Mortgage Association Multifamily Connecticut Avenue Securities Trust: | | |
| Series 2019-01, Class M10, 3.336%, (1 mo. USD LIBOR + 3.25%), 10/15/49 ⁽¹⁾⁽²⁾ | 415 | 419,785 |
| Series 2020-01, Class M10, 3.836%, (1 mo. USD LIBOR + 3.75%), 3/25/50 ⁽¹⁾⁽²⁾ | 4,919 | 5,115,601 |

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|---------------|
| Hawaii Hotel Trust, Series 2019-MAUI, Class A, 1.234%, (1 mo. USD LIBOR + 1.15%), 5/15/38 ⁽¹⁾⁽²⁾ | \$ 10,145 | \$ 10,175,592 |
| JPMorgan Chase Commercial Mortgage Securities Trust: | | |
| Series 2014-DSTY, Class B, 3.771%, 6/10/27 ⁽¹⁾ | 2,335 | 711,007 |
| Series 2014-DSTY, Class C, 3.931%, 6/10/27 ⁽¹⁾⁽⁴⁾ | 385 | 68,723 |
| Morgan Stanley Capital I Trust: | | |
| Series 2017-CLS, Class A, 0.784%, (1 mo. USD LIBOR + 0.70%), 11/15/34 ⁽¹⁾⁽²⁾⁽⁵⁾ | 17,028 | 17,033,394 |
| Series 2019-BPR, Class A, 1.484%, (1 mo. USD LIBOR + 1.40%), 5/15/36 ⁽¹⁾⁽²⁾⁽⁵⁾ | 8,203 | 8,136,055 |
| Motel Trust: | | |
| Series 2021-MTL6, Class A, 0.984%, (1 mo. USD LIBOR + 0.90%), 9/15/38 ⁽¹⁾⁽²⁾ | 3,260 | 3,270,018 |
| Series 2021-MTL6, Class B, 1.284%, (1 mo. USD LIBOR + 1.20%), 9/15/38 ⁽¹⁾⁽²⁾ | 2,090 | 2,095,762 |
| SLG Office Trust, Series 2021-OVA, Class A, 2.585%, 7/15/41 ⁽¹⁾ | 10,195 | 10,562,809 |
| WFLD Mortgage Trust: | | |
| Series 2014-MONT, Class B, 3.88%, 8/10/31 ⁽¹⁾⁽⁴⁾ | 1,330 | 1,296,311 |
| Series 2014-MONT, Class C, 3.88%, 8/10/31 ⁽¹⁾⁽⁴⁾ | 2,700 | 2,455,667 |
| Total Commercial Mortgage-Backed Securities (identified cost \$226,278,479) | \$ 231,381,508 | |

Corporate Bonds — 45.7%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Communications — 4.0% | | |
| AT&T, Inc.: | | |
| 3.10%, 2/1/43 | \$ 3,014 | \$ 2,894,928 |
| 3.55%, 9/15/55 | 4,692 | 4,636,443 |
| 3.65%, 6/1/51 | 11,356 | 11,595,262 |
| 3.65%, 9/15/59 | 822 | 821,348 |
| 3.80%, 12/1/57 | 4,973 | 5,090,860 |
| 4.90%, 6/15/42 | 3,000 | 3,614,164 |
| Charter Communications Operating, LLC/Charter Communications Operating Capital, 4.80%, 3/1/50 | 14,367 | 16,151,590 |
| Comcast Corp.: | | |
| 2.45%, 8/15/52 ⁽⁶⁾ | 7,484 | 6,617,488 |
| 2.937%, 11/1/56 ⁽¹⁾ | 5,067 | 4,795,384 |
| Crown Castle Towers, LLC, 3.663%, 5/15/25 ⁽¹⁾ | 2,100 | 2,211,222 |
| Discovery Communications, LLC, 5.20%, 9/20/47 ⁽⁶⁾ | 4,650 | 5,803,952 |
| NBCUniversal Media, LLC, 4.45%, 1/15/43 | 916 | 1,106,105 |
| Nokia Oyj: | | |
| 4.375%, 6/12/27 | 4,025 | 4,422,469 |
| 6.625%, 5/15/39 | 5,100 | 6,971,037 |
| SES Global Americas Holdings GP, 5.30%, 3/25/44 ⁽¹⁾ | 2,440 | 2,795,792 |

Calvert Bond Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Communications (continued) | | |
| SES S.A., 5.30%, 4/4/43 ⁽¹⁾ | \$ 1,457 | \$ 1,668,976 |
| T-Mobile USA, Inc.: | | |
| 2.25%, 11/15/31 | 2,303 | 2,260,173 |
| 2.55%, 2/15/31 | 2,306 | 2,315,725 |
| 2.625%, 4/15/26 | 3,881 | 3,973,174 |
| 4.50%, 4/15/50 | 5,412 | 6,319,917 |
| | \$ 96,066,009 | |

Consumer, Cyclical — 3.2%

| | | |
|--|----------------------|--------------|
| 7-Eleven, Inc., 0.80%, 2/10/24 ⁽¹⁾ | \$ 5,582 | \$ 5,581,208 |
| American Airlines Pass-Through Trust: | | |
| 4.40%, 9/22/23 | 1,451 | 1,431,662 |
| 5.25%, 1/15/24 | 1,665 | 1,646,287 |
| American Airlines, Inc./AAAdvantage Loyalty IP, Ltd., 5.50%, 4/20/26 ⁽¹⁾ | 5,741 | 6,042,403 |
| Delta Air Lines, Inc., 3.625%, 3/15/22 | 4,302 | 4,340,379 |
| Delta Air Lines, Inc./SkyMiles IP, Ltd., 4.75%, 10/20/28 ⁽¹⁾ | 4,954 | 5,526,771 |
| Ford Motor Credit Co., LLC: | | |
| 0.999%, (3 mo. USD LIBOR + 0.88%), 10/12/21 ⁽²⁾ | 5,522 | 5,522,039 |
| 1.198%, (3 mo. USD LIBOR + 1.08%), 8/3/22 ⁽²⁾ | 8,277 | 8,253,018 |
| 2.979%, 8/3/22 | 13,035 | 13,193,506 |
| 3.087%, 1/9/23 | 4,205 | 4,272,070 |
| 4.14%, 2/15/23 | 1,770 | 1,816,817 |
| Hyatt Hotels Corp.: | | |
| 1.30%, 10/1/23 ⁽⁷⁾ | 2,600 | 2,603,815 |
| 1.80%, 10/1/24 ⁽⁷⁾ | 984 | 986,227 |
| Macy's Retail Holdings, LLC, 2.875%, 2/15/23 | 3,561 | 3,618,866 |
| Nordstrom, Inc.: | | |
| 4.25%, 8/1/31 ⁽⁶⁾ | 2,782 | 2,820,824 |
| 4.375%, 4/1/30 ⁽⁶⁾ | 4,561 | 4,668,599 |
| 5.00%, 1/15/44 ⁽⁶⁾ | 4,675 | 4,591,787 |
| | \$ 76,916,278 | |

Consumer, Non-cyclical — 3.5%

| | | |
|---|----------|--------------|
| Ashtead Capital, Inc.: | | |
| 4.00%, 5/1/28 ⁽¹⁾ | \$ 1,014 | \$ 1,077,964 |
| 4.25%, 11/1/29 ⁽¹⁾ | 5,174 | 5,684,885 |
| Block Financial, LLC, 3.875%, 8/15/30 | 5,377 | 5,851,426 |
| Centene Corp.: | | |
| 2.50%, 3/1/31 | 6,111 | 6,034,612 |
| 3.375%, 2/15/30 | 2,435 | 2,523,999 |
| 4.25%, 12/15/27 | 2,693 | 2,821,995 |
| Coca-Cola Europacific Partners PLC, 1.50%, 1/15/27 ⁽¹⁾ | 2,149 | 2,134,626 |
| Coca-Cola Femsa SAB de CV, 1.85%, 9/1/32 | 3,930 | 3,726,131 |
| Conservation Fund (The), Green Bonds, 3.474%, 12/15/29 | 3,965 | 4,189,549 |

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Consumer, Non-cyclical (continued) | | |
| CVS Health Corp., 3.00%, 8/15/26 | \$ 3,284 | \$ 3,527,976 |
| CVS Pass-Through Trust, 6.036%, 12/10/28 | 1,430 | 1,670,005 |
| Doris Duke Charitable Foundation (The), 2.345%, 7/1/50 | 10,210 | 9,117,548 |
| Ford Foundation (The), 2.415%, 6/1/50 | 6,560 | 6,262,533 |
| Kaiser Foundation Hospitals, 3.15%, 5/1/27 | 4,091 | 4,447,219 |
| Kraft Heinz Foods Co., 4.375%, 6/1/46 | 7,422 | 8,460,022 |
| Natura Cosmeticos S.A., 4.125%, 5/3/28 ⁽¹⁾ | 4,638 | 4,700,613 |
| President and Fellows of Harvard College, 3.619%, 10/1/37 | 1,000 | 1,158,265 |
| Royalty Pharma PLC, 3.35%, 9/2/51 | 6,486 | 6,157,062 |
| Smithfield Foods, Inc.: | | |
| 2.625%, 9/13/31 ⁽¹⁾ | 4,632 | 4,507,849 |
| 3.00%, 10/15/30 ⁽¹⁾ | 1,114 | 1,122,614 |
| | \$ 85,176,893 | |

Energy — 0.8%

| | | |
|---------------------------------|----------------------|--------------|
| NuStar Logistics, L.P.: | | |
| 6.00%, 6/1/26 | \$ 3,172 | \$ 3,431,660 |
| 6.375%, 10/1/30 | 1,616 | 1,779,620 |
| TerraForm Power Operating, LLC: | | |
| 4.75%, 1/15/30 ⁽¹⁾ | 4,615 | 4,834,212 |
| 5.00%, 1/31/28 ⁽¹⁾ | 9,237 | 9,929,775 |
| | \$ 19,975,267 | |

Financial — 19.5%

| | | |
|---|----------|--------------|
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust: | | |
| 4.50%, 9/15/23 | \$ 4,780 | \$ 5,094,279 |
| 4.625%, 7/1/22 | 4,544 | 4,680,071 |
| 6.50%, 7/15/25 | 2,742 | 3,180,525 |
| Affiliated Managers Group, Inc., 3.30%, 6/15/30 | 6,123 | 6,556,590 |
| Agree, L.P., 2.00%, 6/15/28 | 2,150 | 2,133,549 |
| Air Lease Corp., 2.875%, 1/15/26 | 2,543 | 2,658,410 |
| Alliance Data Systems Corp., 4.75%, 12/15/24 ⁽¹⁾ | 3,899 | 3,998,456 |
| Andrew W. Mellon Foundation (The), 0.947%, 8/1/27 | 5,050 | 4,967,317 |
| Australia & New Zealand Banking Group, Ltd., 2.95% to 7/22/25, 7/22/30 ⁽¹⁾⁽⁸⁾ | 6,352 | 6,605,463 |
| Banco Santander S.A., 1.722% to 9/14/26, 9/14/27 ⁽⁸⁾ | 5,600 | 5,576,975 |
| Bank of America Corp.: | | |
| 0.981% to 9/25/24, 9/25/25 ⁽⁸⁾ | 7,087 | 7,098,574 |
| 1.734% to 7/22/26, 7/22/27 ⁽⁸⁾ | 11,300 | 11,353,999 |
| 1.898% to 7/23/30, 7/23/31 ⁽⁸⁾ | 8,200 | 7,912,283 |
| 1.922% to 10/24/30, 10/24/31 ⁽⁸⁾ | 6,525 | 6,281,849 |
| 2.087% to 6/14/28, 6/14/29 ⁽⁸⁾ | 4,867 | 4,862,181 |
| 2.299% to 7/21/31, 7/21/32 ⁽⁸⁾ | 8,372 | 8,258,187 |
| 2.456% to 10/22/24, 10/22/25 ⁽⁸⁾ | 15,612 | 16,312,127 |
| 3.824% to 1/20/27, 1/20/28 ⁽⁸⁾ | 6,032 | 6,660,681 |
| Bank of Montreal, 2.05%, 11/1/22 | 11,317 | 11,535,994 |

Calvert
Bond Fund
September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| Financial (continued) | | |
| Bank of Nova Scotia (The), 2.375%, 1/18/23 | \$ 7,809 | \$ 8,020,796 |
| BankUnited, Inc., 5.125%, 6/11/30 | 1,841 | 2,128,953 |
| BBVA Bancomer S.A./Texas: | | |
| 1.875%, 9/18/25 ⁽¹⁾ | 5,136 | 5,170,411 |
| 5.125% to 1/18/28, 1/18/33 ⁽¹⁾⁽⁸⁾ | 1,686 | 1,760,007 |
| Boston Properties, L.P., 2.45%, 10/1/33 | 12,059 | 11,745,063 |
| Broadstone Net Lease, LLC, 2.60%, 9/15/31 | 3,193 | 3,157,551 |
| Capital One Financial Corp.: | | |
| 3.30%, 10/30/24 | 4,779 | 5,128,884 |
| 4.20%, 10/29/25 | 2,100 | 2,328,589 |
| CI Financial Corp.: | | |
| 3.20%, 12/17/30 | 5,188 | 5,389,709 |
| 4.10%, 6/15/51 | 2,805 | 3,020,993 |
| Citigroup, Inc.: | | |
| 0.776% to 10/30/23, 10/30/24 ⁽⁸⁾ | 10,100 | 10,140,645 |
| 1.678% to 5/15/23, 5/15/24 ⁽⁸⁾ | 11,282 | 11,504,982 |
| 2.666% to 1/29/30, 1/29/31 ⁽⁸⁾ | 4,162 | 4,264,617 |
| 3.106% to 4/8/25, 4/8/26 ⁽⁸⁾ | 4,706 | 4,998,230 |
| 3.887% to 1/10/27, 1/10/28 ⁽⁸⁾ | 16,815 | 18,594,184 |
| 4.00% to 12/10/25 ⁽⁸⁾⁽⁹⁾ | 3,895 | 4,045,737 |
| Commonwealth Bank of Australia, 3.61% to 9/12/29, 9/12/34 ⁽¹⁾⁽⁸⁾ | 2,947 | 3,127,130 |
| Digital Realty Trust, L.P., 4.75%, 10/1/25 | 2,035 | 2,292,538 |
| Discover Bank: | | |
| 3.45%, 7/27/26 | 1,750 | 1,898,295 |
| 4.682% to 8/9/23, 8/9/28 ⁽⁸⁾ | 4,790 | 5,097,153 |
| Discover Financial Services, 3.95%, 11/6/24 | 1,500 | 1,625,440 |
| Enact Holdings, Inc., 6.50%, 8/15/25 ⁽¹⁾ | 4,470 | 4,885,799 |
| EPR Properties: | | |
| 3.75%, 8/15/29 | 5,930 | 6,117,809 |
| 4.50%, 6/1/27 | 6,725 | 7,306,038 |
| Extra Space Storage, L.P., 2.55%, 6/1/31 | 4,159 | 4,172,913 |
| Goldman Sachs Group, Inc. (The), 2.905% to 7/24/22, 7/24/23 ⁽⁸⁾ | 3,656 | 3,726,927 |
| HAT Holdings I, LLC/HAT Holdings II, LLC: | | |
| 3.375%, 6/15/26 ⁽¹⁾ | 5,833 | 5,927,786 |
| 6.00%, 4/15/25 ⁽¹⁾ | 6,528 | 6,829,920 |
| Iron Mountain, Inc.: | | |
| 4.50%, 2/15/31 ⁽¹⁾ | 6,270 | 6,367,499 |
| 5.00%, 7/15/28 ⁽¹⁾ | 1,050 | 1,095,728 |
| JPMorgan Chase & Co.: | | |
| 0.63%, (SOFR + 0.58%), 3/16/24 ⁽²⁾ | 1,722 | 1,728,631 |
| 1.47% to 9/22/26, 9/22/27 ⁽⁸⁾ | 8,125 | 8,076,321 |
| 1.578% to 4/22/26, 4/22/27 ⁽⁸⁾ | 7,700 | 7,720,293 |
| 2.522% to 4/22/30, 4/22/31 ⁽⁸⁾ | 6,500 | 6,635,084 |

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|-----------------------|
| Financial (continued) | | |
| JPMorgan Chase & Co.: (continued) | | |
| 2.739% to 10/15/29, 10/15/30 ⁽⁸⁾ | \$ 4,603 | \$ 4,769,284 |
| 2.956% to 5/13/30, 5/13/31 ⁽⁸⁾ | 2,688 | 2,798,043 |
| KKR Group Finance Co. VII, LLC, 3.625%, 2/25/50 ⁽¹⁾ | 4,662 | 5,019,722 |
| Liberty Mutual Group, Inc., 4.125% to 12/15/26, 12/15/51 ⁽¹⁾⁽⁸⁾ | 3,399 | 3,495,064 |
| Life Storage, L.P., 2.40%, 10/15/31 ⁽⁷⁾ | 6,172 | 6,117,278 |
| Lloyds Banking Group PLC, 2.438% to 2/5/25, 2/5/26 ⁽⁸⁾ | 5,017 | 5,207,019 |
| Macquarie Bank, Ltd.: | | |
| 3.052% to 3/3/31, 3/3/36 ⁽¹⁾⁽⁸⁾ | 5,771 | 5,718,816 |
| 3.624%, 6/3/30 ⁽¹⁾ | 3,355 | 3,524,324 |
| National Australia Bank, Ltd., 3.625%, 6/20/23 | 2,650 | 2,798,904 |
| National Bank of Canada, 0.55% to 11/15/23, 11/15/24 ⁽⁸⁾ | 4,701 | 4,692,788 |
| Newmark Group, Inc., 6.125%, 11/15/23 | 3,000 | 3,249,750 |
| OneMain Finance Corp., 3.50%, 1/15/27 | 3,050 | 3,055,185 |
| PNC Bank NA, 2.70%, 11/1/22 | 5,000 | 5,120,315 |
| PNC Financial Services Group, Inc. (The), 2.20%, 11/1/24 | 21,798 | 22,847,827 |
| Radian Group, Inc., 4.875%, 3/15/27 | 5,668 | 6,188,464 |
| SITE Centers Corp., 3.625%, 2/1/25 | 4,767 | 5,054,168 |
| Societe Generale S.A., 4.75% to 5/26/26 ⁽¹⁾⁽⁸⁾⁽⁹⁾ | 3,046 | 3,120,261 |
| Standard Chartered PLC: | | |
| 1.214% to 3/23/24, 3/23/25 ⁽¹⁾⁽⁸⁾ | 2,304 | 2,308,524 |
| 1.319% to 10/14/22, 10/14/23 ⁽¹⁾⁽⁸⁾ | 2,857 | 2,875,480 |
| 1.456% to 1/14/26, 1/14/27 ⁽¹⁾⁽⁸⁾ | 2,960 | 2,915,675 |
| Stifel Financial Corp., 4.00%, 5/15/30 | 4,782 | 5,335,651 |
| Sun Communities Operating, L.P.: | | |
| 2.30%, 11/1/28 ⁽⁷⁾ | 2,273 | 2,278,623 |
| 2.70%, 7/15/31 ⁽⁶⁾ | 1,895 | 1,916,883 |
| Synovus Bank/Columbus, GA: | | |
| 2.289% to 2/10/22, 2/10/23 ⁽⁸⁾ | 9,250 | 9,291,597 |
| 4.00% to 10/29/25, 10/29/30 ⁽⁸⁾ | 3,445 | 3,610,683 |
| Synovus Financial Corp., 3.125%, 11/1/22 | 1,267 | 1,295,970 |
| Texas Capital Bancshares, Inc., 4.00% to 5/6/26, 5/6/31 ⁽⁸⁾ | 3,024 | 3,147,892 |
| Truist Financial Corp.: | | |
| 1.267% to 3/2/26, 3/2/27 ⁽⁸⁾ | 4,714 | 4,699,431 |
| 5.10% to 3/1/30 ⁽⁸⁾⁽⁹⁾ | 4,856 | 5,594,112 |
| UBS AG, 1.25%, 6/1/26 ⁽¹⁾ | 5,867 | 5,840,230 |
| UBS Group AG: | | |
| 2.095% to 2/11/31, 2/11/32 ⁽¹⁾⁽⁸⁾ | 6,300 | 6,133,370 |
| 4.375% to 2/10/31 ⁽¹⁾⁽⁸⁾⁽⁹⁾ | 2,686 | 2,720,112 |
| UniCredit SpA, 5.459% to 6/30/30, 6/30/35 ⁽¹⁾⁽⁸⁾ | 2,617 | 2,889,566 |
| Westpac Banking Corp., 2.668% to 11/15/30, 11/15/35 ⁽⁸⁾ | 3,506 | 3,435,507 |
| | | \$ 470,824,683 |

Calvert Bond Fund

September 30, 2021

Schedule of Investments — continued

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Government - Multinational — 5.3% | | |
| Asian Development Bank, 3.125%, 9/26/28 | \$ 5,500 | \$ 6,178,292 |
| European Bank for Reconstruction & Development, 1.50%, 2/13/25 | 7,640 | 7,850,932 |
| European Investment Bank: | | |
| 1.625%, 5/13/31 | 14,990 | 15,100,835 |
| 2.375%, 5/24/27 | 17,185 | 18,369,493 |
| 2.875%, 6/13/25 ⁽¹⁾ | 42,948 | 46,322,591 |
| Inter-American Development Bank, 0.875%, 4/3/25 | 6,067 | 6,101,491 |
| International Bank for Reconstruction & Development: | | |
| 0.18%, (SOFR + 0.13%), 1/13/23 ⁽²⁾ | 10,100 | 10,107,879 |
| 0.875%, 7/15/26 ⁽⁶⁾ | 5,000 | 4,968,299 |
| 3.125%, 11/20/25 | 12,050 | 13,196,680 |
| | \$ 128,196,492 | |

Government - Regional — 0.5%

| | | |
|---|----------------------|---------------|
| Kommuninvest I Sverige AB, 0.375%, 6/19/24 ⁽¹⁾ | \$ 12,390 | \$ 12,341,187 |
| | \$ 12,341,187 | |

Industrial — 2.9%

| | | |
|--|----------------------|--------------|
| FedEx Corp., 4.55%, 4/1/46 | \$ 6,660 | \$ 7,887,046 |
| Flowserve Corp., 3.50%, 10/1/30 | 2,453 | 2,564,334 |
| Hexcel Corp.: | | |
| 4.20%, 2/15/27 | 3,206 | 3,505,093 |
| 4.95%, 8/15/25 | 807 | 894,481 |
| Jabil, Inc.: | | |
| 3.00%, 1/15/31 | 10,766 | 11,054,504 |
| 3.60%, 1/15/30 | 6,161 | 6,685,648 |
| 4.70%, 9/15/22 | 3,521 | 3,661,826 |
| nVent Finance S.a.r.l., 4.55%, 4/15/28 | 10,846 | 11,912,672 |
| Owens Corning, 3.95%, 8/15/29 | 11,701 | 13,075,677 |
| SMBC Aviation Capital Finance DAC, 3.55%, 4/15/24 ⁽¹⁾ | 3,200 | 3,389,834 |
| Valmont Industries, Inc., 5.25%, 10/1/54 | 3,846 | 4,814,333 |
| | \$ 69,445,448 | |

Other Revenue — 0.4%

| | | |
|---|---------------------|--------------|
| BlueHub Loan Fund, Inc., 3.099%, 1/1/30 | \$ 9,400 | \$ 9,741,781 |
| | \$ 9,741,781 | |

Technology — 1.6%

| | | |
|-------------------------------------|----------|--------------|
| Apple, Inc., 3.00%, 6/20/27 | \$ 5,686 | \$ 6,228,580 |
| DXC Technology Co., 2.375%, 9/15/28 | 4,894 | 4,838,979 |
| Microsoft Corp., 2.525%, 6/1/50 | 3,800 | 3,662,944 |
| Seagate HDD Cayman: | | |
| 3.375%, 7/15/31 ⁽¹⁾ | 5,315 | 5,188,769 |
| 4.091%, 6/1/29 | 3,087 | 3,246,644 |

| Security | Principal Amount (000's omitted) | Value |
|---------------------------------------|-------------------------------------|--------------|
| Technology (continued) | | |
| Seagate HDD Cayman: (continued) | | |
| 4.875%, 3/1/24 | \$ 1,112 | \$ 1,199,570 |
| 5.75%, 12/1/34 | 5,910 | 6,922,088 |
| Western Digital Corp., 4.75%, 2/15/26 | 7,504 | 8,320,210 |
| | \$ 39,607,784 | |

Utilities — 4.0%

| | | |
|---|----------------------|--------------|
| AES Corp. (The), 2.45%, 1/15/31 | \$ 8,500 | \$ 8,394,305 |
| American Water Capital Corp.: | | |
| 2.30%, 6/1/31 | 11,375 | 11,504,393 |
| 2.95%, 9/1/27 | 3,590 | 3,866,272 |
| Avangrid, Inc.: | | |
| 3.15%, 12/1/24 | 8,551 | 9,119,010 |
| 3.80%, 6/1/29 | 7,100 | 7,911,184 |
| Clearway Energy Operating, LLC: | | |
| 3.75%, 1/15/32 ⁽¹⁾⁽⁷⁾ | 2,429 | 2,432,036 |
| 5.00%, 9/15/26 | 4,235 | 4,349,027 |
| Consolidated Edison Co. of New York, Inc., 3.35%, 4/1/30 | 2,571 | 2,816,258 |
| Enel Finance International NV: | | |
| 1.375%, 7/12/26 ⁽¹⁾ | 3,552 | 3,533,478 |
| 2.65%, 9/10/24 ⁽¹⁾ | 7,485 | 7,845,261 |
| MidAmerican Energy Co.: | | |
| 3.15%, 4/15/50 | 3,240 | 3,400,310 |
| 4.25%, 7/15/49 | 4,815 | 5,957,330 |
| NextEra Energy Capital Holdings, Inc., 1.90%, 6/15/28 | 4,989 | 4,995,282 |
| NextEra Energy Operating Partners, L.P.: | | |
| 4.25%, 7/15/24 ⁽¹⁾ | 2,719 | 2,882,140 |
| 4.25%, 9/15/24 ⁽¹⁾ | 324 | 343,003 |
| 4.50%, 9/15/27 ⁽¹⁾ | 2,000 | 2,153,970 |
| Niagara Mohawk Power Corp., 1.96%, 6/27/30 ⁽¹⁾ | 3,518 | 3,420,708 |
| Pattern Energy Operations, L.P./Pattern Energy Operations, Inc., 4.50%, 8/15/28 ⁽¹⁾ | 9,421 | 9,833,169 |
| Public Service Co. of Colorado, 3.70%, 6/15/28 | 2,581 | 2,877,816 |
| | \$ 97,634,952 | |

Total Corporate Bonds (identified cost \$1,078,455,861)

\$1,105,926,774

Calvert Bond Fund

September 30, 2021

Schedule of Investments — continued

High Social Impact Investments — 0.2%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Calvert Impact Capital, Inc., Community Investment Notes, 1.50%, 12/15/23 ⁽¹⁰⁾⁽¹¹⁾ | \$ 5,000 | \$ 4,914,150 |
| ImpactAssets, Inc., Global Sustainable Agriculture Notes, 0.00%, 11/3/22 ⁽¹¹⁾⁽¹²⁾ | 490 | 465,990 |
| ImpactAssets, Inc., Microfinance Plus Notes, 0.00%, 11/3/22 ⁽¹¹⁾⁽¹²⁾ | 631 | 577,498 |
| Total High Social Impact Investments (identified cost \$6,121,000) | \$ 5,957,638 | |

Preferred Stocks — 0.8%

| Security | Shares | Value |
|---|--------|---------------------|
| Oil, Gas & Consumable Fuels — 0.1% | | |
| NuStar Energy, L.P., Series B, 7.625% to 6/15/22 ⁽⁸⁾ | 76,679 | \$ 1,630,962 |
| | | \$ 1,630,962 |

Real Estate Management & Development — 0.3%

| | | |
|-------------------------------------|---------|---------------------|
| Brookfield Property Partners, L.P.: | | |
| Series A, 5.75% | 100,000 | \$ 2,347,000 |
| Series A2, 6.375% | 211,400 | 5,335,736 |
| | | \$ 7,682,736 |

Wireless Telecommunication Services — 0.4%

| | | |
|-------------------------------|---------|----------------------|
| United States Cellular Corp.: | | |
| 5.50% | 340,800 | \$ 9,010,752 |
| 6.25% | 40,000 | 1,084,000 |
| | | \$ 10,094,752 |

Total Preferred Stocks (identified cost \$19,195,553)

\$ 19,408,450

Senior Floating-Rate Loans — 4.1%⁽¹³⁾

| Borrower/Description | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|---------------------|
| Automotive — 0.1% | | |
| Clarios Global, L.P., Term Loan, 3.334%, (1 mo. USD LIBOR + 3.25%), 4/30/26 | \$ 3,156 | \$ 3,145,423 |
| | | \$ 3,145,423 |
| Building and Development — 0.1% | | |
| Cushman & Wakefield U.S. Borrower, LLC, Term Loan, 2.834%, (1 mo. USD LIBOR + 2.75%), 8/21/25 | \$ 2,578 | \$ 2,559,256 |
| | | \$ 2,559,256 |

| Borrower/Description | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|----------------------|
| Cable and Satellite Television — 0.6% | | |
| CSC Holdings, LLC, Term Loan, 2.334%, (1 mo. USD LIBOR + 2.25%), 7/17/25 | \$ 2,238 | \$ 2,212,433 |
| UPC Financing Partnership, Term Loan, 3.084%, (1 mo. USD LIBOR + 3.00%), 1/31/29 | 5,925 | 5,918,826 |
| Virgin Media Bristol, LLC, Term Loan, 3.334%, (1 mo. USD LIBOR + 3.25%), 1/31/29 | 5,600 | 5,609,335 |
| | | \$ 13,740,594 |

Drugs — 0.2%

| | | |
|--|----------|---------------------|
| PPD, Inc., Term Loan, 2.50%, (1 mo. USD LIBOR + 2.00%, Floor 0.50%), 1/13/28 | \$ 3,781 | \$ 3,779,344 |
| | | \$ 3,779,344 |

Electronics/Electrical — 1.2%

| | | |
|---|----------|----------------------|
| Banff Merger Sub, Inc., Term Loan, 3.882%, (3 mo. USD LIBOR + 3.75%), 10/2/25 | \$ 5,767 | \$ 5,741,492 |
| Hyland Software, Inc., Term Loan, 4.25%, (1 mo. USD LIBOR + 3.50%, Floor 0.75%), 7/1/24 | 5,261 | 5,275,216 |
| Informatica, LLC, Term Loan, 3.334%, (1 mo. USD LIBOR + 3.25%), 2/25/27 | 5,985 | 5,972,092 |
| MA FinanceCo., LLC, Term Loan, 2.834%, (1 mo. USD LIBOR + 2.75%), 6/21/24 | 160 | 158,786 |
| Seattle Spinco, Inc., Term Loan, 2.834%, (1 mo. USD LIBOR + 2.75%), 6/21/24 | 1,080 | 1,072,323 |
| SS&C European Holdings S.a.r.l., Term Loan, 1.834%, (1 mo. USD LIBOR + 1.75%), 4/16/25 | 469 | 465,154 |
| SS&C Technologies, Inc., Term Loan, 1.834%, (1 mo. USD LIBOR + 1.75%), 4/16/25 | 620 | 614,270 |
| Ultimate Software Group, Inc. (The), Term Loan, 3.834%, (1 mo. USD LIBOR + 3.75%), 5/4/26 | 5,100 | 5,117,810 |
| VS Buyer, LLC, Term Loan, 3.084%, (1 mo. USD LIBOR + 3.00%), 2/28/27 | 5,914 | 5,904,710 |
| | | \$ 30,321,853 |

Equipment Leasing — 0.0%⁽¹⁴⁾

| | | |
|--|----------|---------------------|
| Avolon TLB Borrower 1 (US), LLC, Term Loan, 2.50%, (1 mo. USD LIBOR + 1.75%, Floor 0.75%), 1/15/25 | \$ 1,329 | \$ 1,325,052 |
| | | \$ 1,325,052 |

Health Care — 0.7%

| | | |
|---|----------|--------------|
| Change Healthcare Holdings, LLC, Term Loan, 3.50%, (USD LIBOR + 2.50%, Floor 1.00%), 3/1/24 ⁽¹⁵⁾ | \$ 4,896 | \$ 4,896,026 |
| ICON Luxembourg S.a.r.l.: | | |
| Term Loan, 3.00%, (3 mo. USD LIBOR + 2.50%, Floor 0.50%), 7/3/28 | 3,993 | 4,011,012 |
| Term Loan, 3.00%, (3 mo. USD LIBOR + 2.50%, Floor 0.50%), 7/3/28 | 995 | 999,346 |

Calvert Bond Fund

September 30, 2021

Schedule of Investments — continued

| Borrower/Description | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Health Care (continued) | | |
| Ortho-Clinical Diagnostics S.A., Term Loan, 3.083%, (1 mo. USD LIBOR + 3.00%), 6/30/25 | \$ 6,000 | \$ 6,001,122 |
| Select Medical Corporation, Term Loan, 2.34%, (1 mo. USD LIBOR + 2.25%), 3/6/25 | 2,250 | 2,240,156 |
| | \$ 18,147,662 | |
| Insurance — 0.4% | | |
| Asurion, LLC: Term Loan, 3.209%, (1 mo. USD LIBOR + 3.125%), 11/3/23 | \$ 2,389 | \$ 2,378,978 |
| Term Loan, 3.334%, (1 mo. USD LIBOR + 3.25%), 12/23/26 | 1,310 | 1,292,222 |
| USI, Inc., Term Loan, 3.132%, (3 mo. USD LIBOR + 3.00%), 5/16/24 | 5,098 | 5,070,588 |
| | \$ 8,741,788 | |
| Leisure Goods/Activities/Movies — 0.3% | | |
| Bombardier Recreational Products, Inc., Term Loan, 2.084%, (1 mo. USD LIBOR + 2.00%), 5/24/27 | \$ 786 | \$ 780,986 |
| Delta 2 (LUX) S.a.r.l., Term Loan, 2/1/24 ⁽¹⁶⁾ | 6,000 | 5,994,372 |
| | \$ 6,775,358 | |
| Telecommunications — 0.5% | | |
| CenturyLink, Inc., Term Loan, 2.334%, (1 mo. USD LIBOR + 2.25%), 3/15/27 | \$ 5,154 | \$ 5,103,750 |
| Level 3 Financing, Inc., Term Loan, 1.834%, (1 mo. USD LIBOR + 1.75%), 3/1/27 | 811 | 802,089 |
| Ziggo Financing Partnership, Term Loan, 2.584%, (1 mo. USD LIBOR + 2.50%), 4/30/28 | 5,185 | 5,149,353 |
| | \$ 11,055,192 | |
| Total Senior Floating-Rate Loans (identified cost \$99,600,479) | | |
| | \$ 99,591,522 | |
| Sovereign Government Bonds — 1.3% | | |
| Security | Principal Amount (000's omitted) | Value |
| Kreditanstalt fuer Wiederaufbau: 0.75%, 9/30/30 ⁽⁶⁾ | \$ 3,653 | \$ 3,424,008 |
| 1.75%, 9/14/29 | 14,365 | 14,713,596 |
| 2.00%, 9/29/22 | 8,660 | 8,820,186 |
| Nederlandse Waterschapsbank NV, 2.125%, 11/15/21 ⁽¹⁾ | 3,510 | 3,518,104 |
| | \$ 30,475,894 | |

Taxable Municipal Obligations — 3.5%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|--------------|
| General Obligations — 0.7% | | |
| Commonwealth of Massachusetts, 5.456%, 12/1/39 ⁽¹⁷⁾ | \$ 750 | \$ 1,034,700 |
| Los Angeles Unified School District, CA, 5.75%, 7/1/34 ⁽¹⁷⁾ | 3,750 | 4,966,425 |
| Massachusetts, Green Bonds, 3.277%, 6/1/46 | 4,770 | 5,280,343 |
| New York City, NY, 5.206%, 10/1/31 ⁽¹⁷⁾ | 1,030 | 1,243,282 |
| San Francisco City and County, CA, (Social Bonds - Affordable Housing, 2016), 3.921%, 6/15/39 | 3,085 | 3,439,127 |
| | \$ 15,963,877 | |
| Special Tax Revenue — 1.3% | | |
| California Health Facilities Financing Authority, (No Place Like Home Program): 2.361%, 6/1/26 | \$ 5,565 | \$ 5,861,670 |
| 2.484%, 6/1/27 | 3,980 | 4,209,925 |
| 2.534%, 6/1/28 | 4,980 | 5,264,906 |
| 2.584%, 6/1/29 | 2,715 | 2,870,217 |
| 2.984%, 6/1/33 | 3,060 | 3,259,328 |
| 3.034%, 6/1/34 | 2,195 | 2,336,731 |
| Connecticut, Special Tax Revenue, 5.459%, 11/1/30 ⁽¹⁷⁾ | 3,800 | 4,599,710 |
| New York City Transitional Finance Authority, NY, Future Tax Secured Revenue Bonds, 5.767%, 8/1/36 ⁽¹⁷⁾ | 3,540 | 4,502,030 |
| | \$ 32,904,517 | |
| Water and Sewer — 1.5% | | |
| District of Columbia Water & Sewer Authority, Green Bonds, 4.814%, 10/1/2114 | \$ 1,170 | \$ 1,672,667 |
| Narragansett Bay Commission, RI, Wastewater System Revenue, Green Bonds: 2.094%, 9/1/30 | 2,495 | 2,541,307 |
| 2.184%, 9/1/31 | 1,985 | 2,021,603 |
| 2.264%, 9/1/32 | 1,780 | 1,810,972 |
| 2.344%, 9/1/33 | 1,945 | 1,982,733 |
| San Diego County Water Authority, CA: Green Bonds, 1.531%, 5/1/30 | 2,130 | 2,093,385 |
| Green Bonds, 1.701%, 5/1/31 | 1,925 | 1,899,802 |
| Green Bonds, 1.951%, 5/1/34 | 1,120 | 1,107,624 |
| San Francisco City and County Public Utilities Commission, CA, Water Revenue, Green Bonds, 3.303%, 11/1/39 | 19,705 | 21,074,892 |
| | \$ 36,204,985 | |
| Total Taxable Municipal Obligations (identified cost \$79,253,566) | | |
| | \$ 85,073,379 | |

Schedule of Investments — continued

U.S. Government Agencies and Instrumentalities — 1.3%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| U.S. Department of Housing and Urban Development: | | |
| 2.547%, 8/1/22 | \$ 1,558 | \$ 1,589,019 |
| 2.618%, 8/1/23 | 778 | 808,990 |
| 2.668%, 8/1/24 | 2,726 | 2,870,277 |
| 2.738%, 8/1/25 | 2,726 | 2,916,344 |
| 3.435%, 8/1/34 | 3,105 | 3,432,105 |
| 3.485%, 8/1/35 | 1,745 | 1,962,698 |
| 3.535%, 8/1/36 | 929 | 1,034,902 |
| 3.585%, 8/1/37 | 3,215 | 3,636,429 |
| 3.635%, 8/1/38 | 657 | 740,064 |
| U.S. International Development Finance Corp.: | | |
| 1.79%, 10/15/29 | 1,828 | 1,886,324 |
| 2.36%, 10/15/29 | 1,512 | 1,597,664 |
| 3.22%, 9/15/29 | 2,315 | 2,527,208 |
| 3.52%, 9/20/32 | 5,117 | 5,734,534 |

Total U.S. Government Agencies and Instrumentalities
(identified cost \$29,127,514) **\$ 30,736,558**

U.S. Government Agency Mortgage-Backed Securities — 11.0%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|--------------|
| Federal Home Loan Mortgage Corp., Pool #ZT0383, | | |
| 3.50%, 3/1/48 | \$ 2,278 | \$ 2,417,841 |
| Federal National Mortgage Association: | | |
| 2.00%, 30-Year, TBA ⁽¹⁸⁾ | 11,238 | 11,268,553 |
| 2.50%, 30-Year, TBA ⁽¹⁸⁾ | 92,072 | 94,952,855 |
| 3.00%, 30-Year, TBA ⁽¹⁸⁾ | 96,135 | 100,622,471 |
| Pool #AN1879, 2.65%, 6/1/26 | 2,721 | 2,881,844 |
| Pool #AN1909, 2.68%, 7/1/26 | 2,991 | 3,174,743 |
| Pool #BM3990, 4.00%, 3/1/48 | 5,113 | 5,510,763 |
| Pool #FM1867, 3.00%, 11/1/49 | 6,296 | 6,583,461 |
| Pool #FM6803, 2.00%, 4/1/51 | 4,631 | 4,701,131 |
| Pool #FM7023, 3.00%, 7/1/49 | 6,078 | 6,357,870 |
| Pool #MA3149, 4.00%, 10/1/47 | 6,228 | 6,725,475 |
| Government National Mortgage Association II: | | |
| Pool #CB2653, 2.50%, 3/20/51 | 6,243 | 6,483,851 |
| Pool #CB8627, 2.50%, 4/20/51 | 2,552 | 2,665,345 |
| Pool #CB8628, 2.50%, 4/20/51 | 2,424 | 2,530,066 |
| Pool #CB8629, 2.50%, 4/20/51 | 8,686 | 9,065,041 |

Total U.S. Government Agency Mortgage-Backed Securities
(identified cost \$266,015,562) **\$ 265,941,310**

U.S. Treasury Obligations — 10.8%

| Security | Principal Amount (000's omitted) | Value |
|--|-------------------------------------|------------|
| U.S. Treasury Bonds: | | |
| 1.125%, 8/15/40 | \$ 970 | \$ 835,034 |
| 1.375%, 11/15/40 | 8,915 | 8,010,963 |
| 1.375%, 8/15/50 | 2,650 | 2,237,310 |
| 1.625%, 11/15/50 | 7,891 | 7,091,728 |
| 1.75%, 8/15/41 | 14,381 | 13,751,831 |
| 1.875%, 2/15/41 | 14,844 | 14,525,086 |
| 1.875%, 2/15/51 | 15,198 | 14,497,467 |
| 2.00%, 8/15/51 | 14,781 | 14,522,333 |
| 2.25%, 5/15/41 | 13,545 | 14,088,916 |
| 2.25%, 8/15/49 | 17,265 | 17,901,647 |
| 2.375%, 11/15/49 | 16,850 | 17,939,326 |
| 2.375%, 5/15/51 | 13,524 | 14,437,190 |
| 2.875%, 5/15/49 | 4,593 | 5,374,060 |
| U.S. Treasury Inflation-Protected Note, 0.75%, 7/15/28 ⁽¹⁹⁾ | 9,951 | 11,400,849 |
| U.S. Treasury Notes: | | |
| 0.75%, 3/31/26 | 9,932 | 9,863,718 |
| 1.125%, 2/29/28 | 16,382 | 16,282,812 |
| 1.125%, 8/31/28 | 12,577 | 12,430,596 |
| 1.25%, 3/31/28 | 16,933 | 16,937,630 |
| 1.25%, 5/31/28 | 16,433 | 16,411,175 |
| 1.25%, 6/30/28 | 16,266 | 16,233,595 |
| 2.50%, 8/15/23 | 16,173 | 16,853,403 |

Total U.S. Treasury Obligations
(identified cost \$258,056,093) **\$ 261,626,669**

Calvert
Bond Fund
September 30, 2021

Schedule of Investments — continued

Short-Term Investments — 1.2%

Affiliated Fund — 0.5%

| Description | Units | Value |
|--|---------------|----------------------|
| Calvert Cash Reserves Fund, LLC, 0.04% ⁽²⁰⁾ | 13,361,273 \$ | 13,362,609 |
| Total Affiliated Fund (identified cost \$13,362,609) | | \$ 13,362,609 |

Securities Lending Collateral — 0.7%

| Security | Shares | Value |
|--|---------------|----------------------|
| State Street Navigator Securities Lending Government Money Market Portfolio, 0.03% ⁽²¹⁾ | 16,484,225 \$ | 16,484,225 |
| Total Securities Lending Collateral (identified cost \$16,484,225) | | \$ 16,484,225 |

| | | |
|---|--|----------------------|
| Total Short-Term Investments (identified cost \$29,846,834) | | \$ 29,846,834 |
|---|--|----------------------|

| | | |
|--|--|------------------------|
| Total Investments — 108.4% (identified cost \$2,575,840,976) | | \$2,624,886,937 |
|--|--|------------------------|

| | | |
|--|--|-------------------------|
| Other Assets, Less Liabilities — (8.4%) | | \$ (204,350,718) |
|--|--|-------------------------|

| | | |
|----------------------------|--|-------------------------|
| Net Assets — 100.0% | | \$ 2,420,536,219 |
|----------------------------|--|-------------------------|

The percentage shown for each investment category in the Schedule of Investments is based on net assets.

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At September 30, 2021, the aggregate value of these securities is \$801,810,575 or 33.1% of the Fund's net assets.
- (2) Variable rate security. The stated interest rate represents the rate in effect at September 30, 2021.
- (3) Step coupon security. Interest rate represents the rate in effect at September 30, 2021.
- (4) Weighted average fixed-rate coupon that changes/updates monthly. Rate shown is the rate at September 30, 2021.
- (5) Represents an investment in an issuer that may be deemed to be an affiliate effective March 1, 2021 (see Note 8).
- (6) All or a portion of this security was on loan at September 30, 2021. The aggregate market value of securities on loan at September 30, 2021 was \$25,642,661.
- (7) When-issued security.

- (8) Security converts to variable rate after the indicated fixed-rate coupon period.
- (9) Perpetual security with no stated maturity date but may be subject to calls by the issuer.
- (10) May be deemed to be an affiliated company (see Note 8).
- (11) Restricted security. Total market value of restricted securities amounts to \$5,957,638, which represents 0.2% of the net assets of the Fund as of September 30, 2021.
- (12) Notes carry an interest rate that varies by period and is contingent on the performance of the underlying portfolio of loans to borrowers. The coupon rate shown represents the rate in effect at September 30, 2021.
- (13) Senior floating-rate loans (Senior Loans) often require prepayments from excess cash flows or permit the borrowers to repay at their election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, Senior Loans will typically have an expected average life of approximately two to four years. Senior Loans typically have rates of interest which are redetermined periodically by reference to a base lending rate, plus a spread. These base lending rates are primarily the London Interbank Offered Rate ("LIBOR") and secondarily, the prime rate offered by one or more major United States banks (the "Prime Rate"). Base lending rates may be subject to a floor, or minimum rate. Senior Loans are generally subject to contractual restrictions that must be satisfied before they can be bought or sold.
- (14) Amount is less than 0.05%.
- (15) The stated interest rate represents the weighted average interest rate at September 30, 2021 of contracts within the senior loan facility. Interest rates on contracts are primarily redetermined either weekly, monthly or quarterly by reference to the indicated base lending rate and spread and the reset period.
- (16) This Senior Loan will settle after September 30, 2021, at which time the interest rate will be determined.
- (17) Build America Bond. Represents taxable municipal obligation issued pursuant to the American Recovery and Reinvestment Act of 2009 or other legislation providing for the issuance of taxable municipal debt on which the issuer receives federal support.
- (18) TBA (To Be Announced) securities are purchased on a forward commitment basis with an approximate principal amount and maturity date. The actual principal amount and maturity date are determined upon settlement.
- (19) Inflation-linked security whose principal is adjusted for inflation based on changes in the U.S. Consumer Price Index. Interest is calculated based on the inflation-adjusted principal.
- (20) Affiliated investment company, available to Calvert portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of September 30, 2021.
- (21) Represents investment of cash collateral received in connection with securities lending.

Schedule of Investments — continued

Futures Contracts

| Description | Number of Contracts | Position | Expiration Date | Notional Amount | Value/ Unrealized Appreciation (Depreciation) |
|----------------------------------|------------------------|----------|--------------------|--------------------|--|
| Interest Rate Futures | | | | | |
| U.S. 2-Year Treasury Note | 392 | Long | 12/31/21 | \$ 86,261,438 | \$ (59,842) |
| U.S. 5-Year Treasury Note | 214 | Long | 12/31/21 | 26,266,828 | (5,243) |
| U.S. Ultra 10-Year Treasury Note | (1,756) | Short | 12/21/21 | (255,059,000) | 3,643,778 |
| | | | | | \$3,578,693 |

Restricted Securities

| Description | Acquisition Dates | Cost |
|---|-------------------|-------------|
| Calvert Impact Capital, Inc., Community Investment Notes, 1.50%, 12/15/23 | 12/14/20 | \$5,000,000 |
| ImpactAssets, Inc., Global Sustainable Agriculture Notes, 0.00%, 11/3/22 | 11/13/15 | 490,000 |
| ImpactAssets, Inc., Microfinance Plus Notes, 0.00%, 11/3/22 | 11/13/15 | 631,000 |

Abbreviations:

LIBOR – London Interbank Offered Rate
 SOFR – Secured Overnight Financing Rate
 TBA – To Be Announced

Currency Abbreviations:

USD – United States Dollar

Calvert Equity Fund

September 30, 2021

Schedule of Investments

Common Stocks — 97.2%

| Security | Shares | Value |
|--|-----------|-----------------------|
| Beverages — 1.0% | | |
| PepsiCo, Inc. | 391,567 | \$ 58,895,592 |
| | | \$ 58,895,592 |
| Capital Markets — 5.5% | | |
| Charles Schwab Corp. (The) | 947,981 | \$ 69,050,936 |
| Intercontinental Exchange, Inc. | 1,558,670 | 178,966,489 |
| Moody's Corp. | 93,222 | 33,104,064 |
| S&P Global, Inc. | 116,895 | 49,667,517 |
| | | \$ 330,789,006 |
| Chemicals — 6.7% | | |
| Air Products & Chemicals, Inc. | 310,827 | \$ 79,605,903 |
| Ecolab, Inc. | 849,135 | 177,146,544 |
| Linde PLC | 502,007 | 147,278,813 |
| | | \$ 404,031,260 |
| Containers & Packaging — 1.3% | | |
| Ball Corp. | 884,714 | \$ 79,597,719 |
| | | \$ 79,597,719 |
| Electronic Equipment, Instruments & Components — 3.5% | | |
| Amphenol Corp., Class A | 2,084,120 | \$ 152,620,108 |
| TE Connectivity, Ltd. | 406,497 | 55,779,518 |
| | | \$ 208,399,626 |
| Entertainment — 1.2% | | |
| Electronic Arts, Inc. | 491,721 | \$ 69,947,312 |
| | | \$ 69,947,312 |
| Equity Real Estate Investment Trusts (REITs) — 4.4% | | |
| American Tower Corp. | 754,424 | \$ 200,231,674 |
| Crown Castle International Corp. | 389,464 | 67,501,900 |
| | | \$ 267,733,574 |
| Food & Staples Retailing — 1.1% | | |
| Costco Wholesale Corp. | 142,322 | \$ 63,952,391 |
| | | \$ 63,952,391 |
| Food Products — 0.8% | | |
| Mondelez International, Inc., Class A | 875,291 | \$ 50,924,430 |
| | | \$ 50,924,430 |
| Health Care Equipment & Supplies — 5.2% | | |
| Danaher Corp. | 913,726 | \$ 278,174,743 |

| Security | Shares | Value |
|---|-----------|-----------------------|
| Health Care Equipment & Supplies (continued) | | |
| Intuitive Surgical, Inc. ⁽¹⁾ | 34,799 | \$ 34,595,426 |
| | | \$ 312,770,169 |
| Health Care Providers & Services — 0.7% | | |
| Laboratory Corp. of America Holdings ⁽¹⁾ | 156,129 | \$ 43,940,946 |
| | | \$ 43,940,946 |
| Hotels, Restaurants & Leisure — 1.5% | | |
| Starbucks Corp. | 833,751 | \$ 91,971,073 |
| | | \$ 91,971,073 |
| Insurance — 3.7% | | |
| Aon PLC, Class A | 285,541 | \$ 81,599,052 |
| Marsh & McLennan Cos., Inc. | 929,575 | 140,765,542 |
| | | \$ 222,364,594 |
| Interactive Media & Services — 4.7% | | |
| Alphabet, Inc., Class C ⁽¹⁾ | 106,864 | \$ 284,825,688 |
| | | \$ 284,825,688 |
| IT Services — 15.1% | | |
| Accenture PLC, Class A | 152,776 | \$ 48,876,098 |
| Fidelity National Information Services, Inc. | 702,638 | 85,496,992 |
| Fiserv, Inc. ⁽¹⁾ | 1,341,360 | 145,537,560 |
| Gartner, Inc. ⁽¹⁾ | 482,124 | 146,507,841 |
| Mastercard, Inc., Class A | 661,327 | 229,930,171 |
| Visa, Inc., Class A | 1,137,389 | 253,353,400 |
| | | \$ 909,702,062 |
| Life Sciences Tools & Services — 4.7% | | |
| Thermo Fisher Scientific, Inc. | 500,342 | \$ 285,860,395 |
| | | \$ 285,860,395 |
| Machinery — 3.6% | | |
| IDEX Corp. | 402,697 | \$ 83,338,144 |
| Xylem, Inc. | 1,089,845 | 134,792,030 |
| | | \$ 218,130,174 |
| Multiline Retail — 3.3% | | |
| Dollar General Corp. | 939,547 | \$ 199,315,501 |
| | | \$ 199,315,501 |
| Personal Products — 1.8% | | |
| Estee Lauder Cos., Inc. (The), Class A | 359,504 | \$ 107,826,035 |
| | | \$ 107,826,035 |

Calvert Equity Fund

September 30, 2021

Schedule of Investments — continued

| Security | Shares | Value |
|---|-----------|------------------------|
| Pharmaceuticals — 3.5% | | |
| Zoetis, Inc. | 1,081,984 | \$ 210,056,374 |
| | | \$ 210,056,374 |
| Professional Services — 6.1% | | |
| IHS Markit, Ltd. | 1,164,575 | \$ 135,812,736 |
| Verisk Analytics, Inc. | 1,143,213 | 228,951,268 |
| | | \$ 364,764,004 |
| Semiconductors & Semiconductor Equipment — 1.0% | | |
| Texas Instruments, Inc. | 320,521 | \$ 61,607,341 |
| | | \$ 61,607,341 |
| Software — 9.4% | | |
| Adobe, Inc. ⁽¹⁾ | 223,915 | \$ 128,912,344 |
| Intuit, Inc. | 290,097 | 156,510,232 |
| Microsoft Corp. | 995,765 | 280,726,069 |
| | | \$ 566,148,645 |
| Specialty Retail — 6.0% | | |
| Lowe's Cos., Inc. | 365,597 | \$ 74,165,007 |
| O'Reilly Automotive, Inc. ⁽¹⁾ | 154,252 | 94,257,227 |
| TJX Cos., Inc. (The) | 2,925,354 | 193,014,857 |
| | | \$ 361,437,091 |
| Textiles, Apparel & Luxury Goods — 1.4% | | |
| NIKE, Inc., Class B | 570,544 | \$ 82,860,105 |
| | | \$ 82,860,105 |
| Venture Capital — 0.0%⁽²⁾ | | |
| 20/20 Gene Systems, Inc. ⁽¹⁾⁽³⁾⁽⁴⁾ | 73,397 | \$ 76,627 |
| Digital Directions International, Inc. ⁽¹⁾⁽³⁾⁽⁴⁾ | 354,389 | 92,141 |
| Ivy Capital (Proprietary) Ltd. ⁽¹⁾⁽³⁾⁽⁴⁾ | 950,000 | 214,493 |
| | | \$ 383,261 |
| Total Common Stocks (identified cost \$2,891,279,529) | | \$5,858,234,368 |

High Social Impact Investments — 0.2%

| Security | Principal Amount (000's omitted) | Value |
|---|-------------------------------------|----------------------|
| Calvert Impact Capital, Inc., Community Investment Notes, 1.50%, 12/15/23 ⁽⁴⁾⁽⁵⁾ | \$ 7,970 | \$ 7,833,155 |
| ImpactAssets, Inc., Global Sustainable Agriculture Notes, 0.00%, 11/3/22 ⁽⁴⁾⁽⁶⁾ | 1,445 | 1,374,195 |
| ImpactAssets, Inc., Microfinance Plus Notes, 0.00%, 11/3/22 ⁽⁴⁾⁽⁶⁾ | 1,855 | 1,697,715 |
| Total High Social Impact Investments (identified cost \$11,270,000) | | \$ 10,905,065 |

Preferred Stocks — 0.0%⁽²⁾

| Security | Shares | Value |
|--|-----------|---------------------|
| Venture Capital — 0.0%⁽²⁾ | | |
| Entouch: | | |
| Series C ⁽¹⁾⁽³⁾⁽⁴⁾ | 2,628,278 | \$ 320,387 |
| Series C-1 ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,023,444 | 314,402 |
| PresenceLearning, Inc.: | | |
| Series A ⁽¹⁾⁽³⁾⁽⁴⁾ | 600,000 | 210,000 |
| Series A-2 ⁽¹⁾⁽³⁾⁽⁴⁾ | 195,285 | 91,784 |
| Series B ⁽¹⁾⁽³⁾⁽⁴⁾ | 399,719 | 239,831 |
| Series D ⁽¹⁾⁽³⁾⁽⁴⁾ | 233,597 | 168,190 |
| Sword Diagnostics ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,264,108 | 0 |
| Total Preferred Stocks (identified cost \$1,689,347) | | \$ 1,344,594 |

Venture Capital Limited Partnership Interests — 0.3%

| Security | Value |
|---|--------------|
| Accion Frontier Inclusion Fund L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | \$ 1,824,905 |
| Adobe Capital Social Mezzanine I L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 166,065 |
| Africa Renewable Energy Fund L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,165,379 |
| Arborview Capital Partners L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 453,628 |
| Blackstone Clean Technology Partners L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 0 |
| Bridges Ventures US Sustainable Growth Fund L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 896,120 |
| China Environment Fund III L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,721 |
| Coastal Ventures III L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 314,755 |
| Core Innovations Capital I L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 3,091,189 |
| Cross Culture Ventures I L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 908,053 |
| DBL Equity Fund - BAEF II L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,265,801 |
| DBL Partners III L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,114,107 |
| First Analysis Private Equity Fund V L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,027,809 |
| Ignia Fund I L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 193,156 |
| Impact Ventures II L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 171,861 |
| LeapFrog Financial Inclusion Fund ⁽¹⁾⁽³⁾⁽⁴⁾ | 66,265 |
| New Markets Education Partners L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 384,794 |

Calvert Equity Fund

September 30, 2021

Schedule of Investments — continued

| Security | Value |
|--|----------------------|
| New Markets Venture Partners II L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | \$ 121,983 |
| Owl Ventures L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,483,990 |
| Renewable Energy Asia Fund L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 386,418 |
| SEAF India International Growth Fund L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 2,513 |
| SJF Ventures II L.P., Preferred ⁽¹⁾⁽³⁾⁽⁴⁾ | 400,208 |
| SJF Ventures III L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 921,323 |
| Westly Capital Partners Fund II L.P. ⁽¹⁾⁽³⁾⁽⁴⁾ | 1,535,849 |
| Total Venture Capital Limited Partnership Interests (identified cost \$10,639,235) | \$ 17,897,892 |

Short-Term Investments — 2.3%

| Description | Units | Value |
|--|-------------|------------------------|
| Calvert Cash Reserves Fund, LLC, 0.04% ⁽⁷⁾ | 138,532,646 | \$ 138,546,499 |
| Total Short-Term Investments (identified cost \$138,534,761) | | \$ 138,546,499 |
| Total Investments — 100.0% (identified cost \$3,053,412,872) | | \$6,026,928,418 |
| Other Assets, Less Liabilities — 0.0% ⁽²⁾ | | \$ 163,146 |
| Net Assets — 100.0% | | \$6,027,091,564 |

Restricted Securities

| Description | Acquisition Dates | Cost |
|---|-------------------|------------|
| 20/20 Gene Systems, Inc. | 8/1/08-8/27/13 | \$ 166,889 |
| Accion Frontier Inclusion Fund L.P. | 11/12/15-9/27/21 | 735,760 |
| Adobe Capital Social Mezzanine I L.P. | 2/8/13-7/22/20 | 297,250 |
| Africa Renewable Energy Fund L.P. | 4/17/14-5/22/19 | 986,582 |
| Arborview Capital Partners L.P. | 11/13/12-1/27/20 | 0 |
| Blackstone Clean Technology Partners L.P. | 7/29/10-6/25/15 | 356,855 |
| Bridges Ventures US Sustainable Growth Fund L.P. | 6/18/16-6/29/21 | 820,543 |
| Calvert Impact Capital, Inc., Community Investment Notes, 1.50%, 12/15/23 | 12/14/20 | 7,970,000 |
| China Environment Fund III L.P. | 1/24/08-4/19/13 | 528,093 |
| Coastal Ventures III L.P. | 7/30/12-1/9/19 | 119,453 |
| Core Innovations Capital I L.P. | 1/6/11-6/30/17 | 176,741 |
| Cross Culture Ventures I L.P. | 2/24/16-7/7/21 | 417,920 |
| DBL Equity Fund - BAEF II L.P. | 3/30/11-8/2/16 | 697,586 |
| DBL Partners III L.P. | 1/16/15-9/3/21 | 838,321 |
| Digital Directions International, Inc. | 7/2/08-7/15/09 | 683,778 |
| Entouch, Series C, Preferred | 2/3/16 | 350,000 |
| Entouch, Series C-1, Preferred | 10/11/17-11/5/19 | 136,289 |
| First Analysis Private Equity Fund V L.P. | 6/7/13-6/13/18 | 328,866 |
| Ignia Fund I L.P. | 1/28/10-12/9/16 | 989,801 |
| Impact Ventures II L.P. | 9/8/10-2/5/18 | 638,988 |
| ImpactAssets, Inc., Global Sustainable Agriculture Notes, 0.00%, 11/3/22 | 11/13/15 | 1,445,000 |

The percentage shown for each investment category in the Schedule of Investments is based on net assets.

⁽¹⁾ Non-income producing security.

⁽²⁾ Amount is less than 0.05%.

⁽³⁾ For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 1A).

⁽⁴⁾ Restricted security. Total market value of restricted securities amounts to \$30,530,812, which represents 0.5% of the net assets of the Fund as of September 30, 2021.

⁽⁵⁾ May be deemed to be an affiliated company (see Note 8).

⁽⁶⁾ Notes carry an interest rate that varies by period and is contingent on the performance of the underlying portfolio of loans to borrowers. The coupon rate shown represents the rate in effect at September 30, 2021.

⁽⁷⁾ Affiliated investment company, available to Calvert portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of September 30, 2021.

Calvert Equity Fund

September 30, 2021

Schedule of Investments — continued

Restricted Securities — continued

| Description | Acquisition Dates | Cost |
|---|-------------------|-------------|
| ImpactAssets, Inc., Microfinance Plus Notes, 0.00%, 11/3/22 | 11/13/15 | \$1,855,000 |
| Ivy Capital (Proprietary) Ltd. | 9/12/12-5/14/14 | 557,372 |
| LeapFrog Financial Inclusion Fund | 1/20/10-1/23/19 | 0 |
| New Markets Education Partners L.P. | 9/27/11-6/1/21 | 12,700 |
| New Markets Venture Partners II L.P. | 7/21/08-5/3/16 | 0 |
| Owl Ventures L.P. | 7/10/14-3/20/20 | 0 |
| PresenceLearning, Inc., Series A, Preferred | 9/29/11 | 300,000 |
| PresenceLearning, Inc., Series A-2, Preferred | 5/2/12 | 134,942 |
| PresenceLearning, Inc., Series B, Preferred | 4/4/13 | 285,000 |
| PresenceLearning, Inc., Series D, Preferred | 6/22/20 | 50,644 |
| Renewable Energy Asia Fund L.P. | 9/29/10-1/5/17 | 1,753,943 |
| SEAF India International Growth Fund L.P. | 3/22/05-5/24/10 | 202,196 |
| SJF Ventures II L.P., Preferred | 2/14/06-11/20/12 | 0 |
| SJF Ventures III L.P. | 2/6/12-7/14/17 | 0 |
| Sword Diagnostics, Preferred | 12/26/06-11/9/10 | 432,472 |
| Westly Capital Partners Fund II L.P. | 12/27/11-4/16/21 | 737,637 |

Calvert

Social Investment Fund

September 30, 2021

Statements of Assets and Liabilities

| Assets | September 30, 2021 | | |
|--|------------------------|------------------------|------------------------|
| | Balanced Fund | Bond Fund | Equity Fund |
| Investments in securities of unaffiliated issuers, at value (identified cost \$988,633,386, \$2,532,285,974 and \$2,906,908,111, respectively) - including \$15,479,137, \$25,642,661 and \$0, respectively, of securities on loan | \$1,229,019,070 | \$2,581,440,729 | \$5,880,548,764 |
| Investments in securities of affiliated issuers, at value (identified cost \$24,416,645, \$43,555,002 and \$146,504,761, respectively) | 24,347,972 | 43,446,208 | 146,379,654 |
| Cash | 379,686 | 2,210,122 | — |
| Deposits at broker for futures contracts | 845,000 | 3,900,100 | — |
| Deposits for forward commitment securities | — | 912,000 | — |
| Receivable for investments sold | 34,144,786 | 63,080,379 | — |
| Receivable for capital shares sold | 873,587 | 10,185,536 | 7,180,986 |
| Dividends and interest receivable | 2,508,407 | 11,906,254 | 2,983,837 |
| Dividends and interest receivable - affiliated | 33,650 | 72,423 | 100,941 |
| Securities lending income receivable | 8,763 | 9,154 | — |
| Tax reclaims receivable | 61,937 | — | — |
| Trustees' deferred compensation plan | 485,211 | 734,446 | 1,622,041 |
| Total assets | \$1,292,708,069 | \$2,717,897,351 | \$6,038,816,223 |

Liabilities

| | | | |
|--|------------------------|------------------------|------------------------|
| Payable for variation margin on open futures contracts | \$ 41,889 | \$ 288,820 | \$ — |
| Payable for investments purchased | 24,465,314 | 53,046,427 | — |
| Payable for when-issued/delayed delivery/forward commitment securities | 42,013,865 | 222,070,529 | — |
| Payable for capital shares redeemed | 654,744 | 2,836,794 | 5,302,748 |
| Distributions payable | — | 323,511 | — |
| Deposits for securities loaned | 5,770,676 | 16,484,225 | — |
| Payable to affiliates: | | | |
| Investment advisory fee | 397,988 | 582,205 | 2,187,499 |
| Administrative fee | 123,068 | 237,512 | 621,096 |
| Distribution and service fees | 224,012 | 73,308 | 619,199 |
| Sub-transfer agency fee | 29,626 | 14,197 | 53,055 |
| Trustees' deferred compensation plan | 485,211 | 734,446 | 1,622,041 |
| Other | — | 15,897 | — |
| Accrued expenses | 388,866 | 653,261 | 1,319,021 |
| Total liabilities | \$ 74,595,259 | \$ 297,361,132 | \$ 11,724,659 |
| Commitments and contingent liabilities (Note 10) | | | |
| Net Assets | \$1,218,112,810 | \$2,420,536,219 | \$6,027,091,564 |

Sources of Net Assets

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| Paid-in capital | \$ 903,308,544 | \$2,342,462,856 | \$2,837,747,120 |
| Distributable earnings | 314,804,266 | 78,073,363 | 3,189,344,444 |
| Total | \$1,218,112,810 | \$2,420,536,219 | \$6,027,091,564 |

Class A Shares

| | | | |
|---|----------------|----------------|-----------------|
| Net Assets | \$ 823,892,439 | \$ 375,792,232 | \$2,278,654,373 |
| Shares Outstanding | 19,447,777 | 22,226,462 | 29,525,020 |
| Net Asset Value and Redemption Price Per Share (net assets ÷ shares of beneficial interest outstanding) | \$ 42.36 | \$ 16.91 | \$ 77.18 |
| Maximum Offering Price Per Share (100 ÷ 95.25, 96.25 and 95.25, respectively, of net asset value per share) | \$ 44.47 | \$ 17.57 | \$ 81.03 |

Calvert

Social Investment Fund

September 30, 2021

Statements of Assets and Liabilities — continued

| | September 30, 2021 | | |
|---|--------------------|-----------------|-----------------|
| | Balanced Fund | Bond Fund | Equity Fund |
| Class C Shares | | | |
| Net Assets | \$ 67,292,299 | \$ 13,767,514 | \$ 149,032,893 |
| Shares Outstanding | 1,647,296 | 820,047 | 3,721,782 |
| Net Asset Value and Offering Price Per Share* (net assets ÷ shares of beneficial interest outstanding) | \$ 40.85 | \$ 16.79 | \$ 40.04 |
| Class I Shares | | | |
| Net Assets | \$315,743,588 | \$1,709,504,098 | \$3,142,730,236 |
| Shares Outstanding | 7,294,882 | 100,915,592 | 34,601,630 |
| Net Asset Value, Offering Price and Redemption Price Per Share (net assets ÷ shares of beneficial interest outstanding) | \$ 43.28 | \$ 16.94 | \$ 90.83 |
| Class R6 Shares | | | |
| Net Assets | \$ 11,184,484 | \$ 321,472,375 | \$ 456,674,062 |
| Shares Outstanding | 258,510 | 18,992,337 | 5,038,081 |
| Net Asset Value, Offering Price and Redemption Price Per Share (net assets ÷ shares of beneficial interest outstanding) | \$ 43.27 | \$ 16.93 | \$ 90.64 |

On sales of \$50,000 or more, the offering price of Class A shares is reduced.

* Redemption price per share is equal to the net asset value less any applicable contingent deferred sales charge.

Calvert

Social Investment Fund

September 30, 2021

Statements of Operations

| | Year Ended September 30, 2021 | | |
|---|-------------------------------|-----------------------|------------------------|
| | Balanced Fund | Bond Fund | Equity Fund |
| Investment Income | | | |
| Dividend income (net of foreign taxes withheld of \$121,042, \$2,259 and \$0, respectively) | \$ 8,543,213 | \$ 1,069,118 | \$ 48,516,324 |
| Dividend income - affiliated issuers | 25,213 | 76,779 | 111,982 |
| Interest and other income | 9,797,777 | 55,369,738 | 9,348 |
| Interest income - affiliated issuers | 68,120 | 217,186 | 129,916 |
| Securities lending income, net | 10,819 | 84,254 | 1,692 |
| Total investment income | \$ 18,445,142 | \$ 56,817,075 | \$ 48,769,262 |
| Expenses | | | |
| Investment advisory fee | \$ 4,433,372 | \$ 6,502,862 | \$ 24,479,486 |
| Administrative fee | 1,357,386 | 2,649,460 | 6,873,435 |
| Distribution and service fees: | | | |
| Class A | 1,861,031 | 701,500 | 5,339,321 |
| Class C | 663,372 | 144,829 | 1,425,330 |
| Trustees' fees and expenses | 57,798 | 115,220 | 286,793 |
| Custodian fees | 20,861 | 49,523 | 81,702 |
| Transfer agency fees and expenses | 1,032,276 | 1,671,814 | 4,220,670 |
| Accounting fees | 340,451 | 426,214 | 825,895 |
| Professional fees | 71,965 | 76,469 | 164,376 |
| Registration fees | 102,251 | 152,339 | 271,676 |
| Reports to shareholders | 46,833 | 83,861 | 217,461 |
| Miscellaneous | 52,500 | 97,511 | 232,449 |
| Total expenses | \$ 10,040,096 | \$ 12,671,602 | \$ 44,418,594 |
| Waiver and/or reimbursement of expenses by affiliate | \$ — | \$ (282,478) | \$ — |
| Net expenses | \$ 10,040,096 | \$ 12,389,124 | \$ 44,418,594 |
| Net investment income | \$ 8,405,046 | \$ 44,427,951 | \$ 4,350,668 |
| Realized and Unrealized Gain (Loss) | | | |
| Net realized gain (loss): | | | |
| Investment securities | \$ 86,274,080 | \$ 21,408,353 | \$ 256,062,030 |
| Investment securities - affiliated issuers | 3,158 | 105,278 | (16,032) |
| Futures contracts | 1,207,751 | 10,234,715 | — |
| Foreign currency transactions | (14,396) | — | — |
| Forward foreign currency exchange contracts | (41) | — | — |
| Net realized gain | \$ 87,470,552 | \$ 31,748,346 | \$ 256,045,998 |
| Change in unrealized appreciation (depreciation): | | | |
| Investment securities | \$ 68,392,233 | \$(22,113,226) | \$1,034,878,757 |
| Investment securities - affiliated issuers | 3,576 | (62,227) | (58,453) |
| Futures contracts | 964,062 | 4,798,506 | — |
| Foreign currency | (1,932) | — | — |
| Forward foreign currency exchange contracts | 276 | — | — |
| Net change in unrealized appreciation (depreciation) | \$ 69,358,215 | \$(17,376,947) | \$1,034,820,304 |
| Net realized and unrealized gain | \$156,828,767 | \$ 14,371,399 | \$1,290,866,302 |
| Net increase in net assets from operations | \$165,233,813 | \$ 58,799,350 | \$1,295,216,970 |

Calvert

Social Investment Fund

September 30, 2021

Statements of Changes in Net Assets

| Increase (Decrease) in Net Assets | Year Ended September 30, 2021 | | |
|--|-------------------------------|-------------------------|-------------------------|
| | Balanced Fund | Bond Fund | Equity Fund |
| From operations: | | | |
| Net investment income | \$ 8,405,046 | \$ 44,427,951 | \$ 4,350,668 |
| Net realized gain | 87,470,552 | 31,748,346 | 256,045,998 |
| Net change in unrealized appreciation (depreciation) | 69,358,215 | (17,376,947) | 1,034,820,304 |
| Net increase in net assets from operations | \$ 165,233,813 | \$ 58,799,350 | \$ 1,295,216,970 |
| Distributions to shareholders: | | | |
| Class A | \$ (16,610,145) | \$ (10,862,835) | \$ (54,180,648) |
| Class C | (1,024,717) | (341,745) | (6,181,589) |
| Class I | (6,391,454) | (51,012,607) | (78,465,706) |
| Class R6 | (245,398) | (9,411,050) | (9,228,369) |
| Total distributions to shareholders | \$ (24,271,714) | \$ (71,628,237) | \$ (148,056,312) |
| Capital share transactions: | | | |
| Class A | \$ 40,159,310 | \$ 50,639,467 | \$ (46,634,430) |
| Class C | (6,957,622) | (2,384,269) | (14,138,082) |
| Class I | 69,485,568 | 339,259,762 | (372,072,443) |
| Class R6 | 5,507,106 | 52,211,377 | 167,442,612 |
| Net increase (decrease) in net assets from capital share transactions | \$ 108,194,362 | \$ 439,726,337 | \$ (265,402,343) |
| Net increase in net assets | \$ 249,156,461 | \$ 426,897,450 | \$ 881,758,315 |
| Net Assets | | | |
| At beginning of year | \$ 968,956,349 | \$ 1,993,638,769 | \$ 5,145,333,249 |
| At end of year | \$ 1,218,112,810 | \$ 2,420,536,219 | \$ 6,027,091,564 |

Calvert Social Investment Fund

September 30, 2021

Statements of Changes in Net Assets — continued

| Increase (Decrease) in Net Assets | Year Ended September 30, 2020 | | |
|---|-------------------------------|------------------------|-------------------------|
| | Balanced Fund | Bond Fund | Equity Fund |
| From operations: | | | |
| Net investment income | \$ 10,356,321 | \$ 43,069,162 | \$ 5,539,975 |
| Net realized gain | 12,397,898 | 29,107,677 | 138,523,929 |
| Net change in unrealized appreciation (depreciation) | 76,540,619 | 22,065,623 | 707,319,030 |
| Net increase in net assets from operations | \$ 99,294,838 | \$ 94,242,462 | \$ 851,382,934 |
| Distributions to shareholders: | | | |
| Class A | \$ (21,526,350) | \$ (9,599,449) | \$ (47,595,453) |
| Class C | (1,599,516) | (383,919) | (5,455,264) |
| Class I | (5,814,211) | (40,715,268) | (47,850,884) |
| Class R6 | (51,663) | (8,925,275) | (2,373,530) |
| Total distributions to shareholders | \$ (28,991,740) | \$ (59,623,911) | \$ (103,275,131) |
| Capital share transactions: | | | |
| Class A | \$ 15,171,366 | \$ 30,239,962 | \$ 30,832,894 |
| Class C | 6,767,999 | 533,939 | 20,880,783 |
| Class I | 57,916,216 | 211,975,897 | 893,820,330 |
| Class R6 | 3,800,979 | 13,004,676 | 154,651,868 |
| Net increase in net assets from capital share transactions | \$ 83,656,560 | \$ 255,754,474 | \$ 1,100,185,875 |
| Net increase in net assets | \$153,959,658 | \$ 290,373,025 | \$1,848,293,678 |
| Net Assets | | | |
| At beginning of year | \$814,996,691 | \$1,703,265,744 | \$3,297,039,571 |
| At end of year | \$968,956,349 | \$1,993,638,769 | \$5,145,333,249 |

Calvert Social Investment Fund

September 30, 2021

Financial Highlights

| | Balanced Fund — Class A | | | | |
|--------------------------------------|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 37.18 | \$ 34.28 | \$ 33.14 | \$ 32.59 | \$ 30.82 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.30 | \$ 0.41 | \$ 0.44 | \$ 0.43 | \$ 0.47 |
| Net realized and unrealized gain | 5.77 | 3.67 | 2.24 | 2.68 | 2.11 |
| Total income from operations | \$ 6.07 | \$ 4.08 | \$ 2.68 | \$ 3.11 | \$ 2.58 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.30) | \$ (0.42) | \$ (0.44) | \$ (0.44) | \$ (0.46) |
| From net realized gain | (0.59) | (0.76) | (1.10) | (2.12) | (0.35) |
| Total distributions | \$ (0.89) | \$ (1.18) | \$ (1.54) | \$ (2.56) | \$ (0.81) |
| Net asset value — End of year | \$ 42.36 | \$ 37.18 | \$ 34.28 | \$ 33.14 | \$ 32.59 |
| Total Return⁽²⁾ | 16.48% | 12.22% | 8.56% | 10.01% | 8.51% |

Ratios/Supplemental Data

| | | | | | |
|--|--------------------|--------------------|--------------------|-----------|-----------|
| Net assets, end of year (000's omitted) | \$823,892 | \$686,408 | \$619,744 | \$571,452 | \$549,517 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 0.90% | 0.93% | 0.96% | 0.96% | 0.99% |
| Net expenses | 0.90% | 0.93% | 0.93% | 0.94% | 0.99% |
| Net investment income | 0.73% | 1.17% | 1.37% | 1.33% | 1.48% |
| Portfolio Turnover | 95% ⁽⁴⁾ | 98% ⁽⁴⁾ | 69% ⁽⁴⁾ | 76% | 128% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁴⁾ Includes the effect of To-Be-Announced (TBA) transactions.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Balanced Fund — Class C | | | | |
|---|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 35.90 | \$ 33.14 | \$ 32.09 | \$ 31.63 | \$ 29.95 |
| Income (Loss) From Operations | | | | | |
| Net investment income (loss) ⁽¹⁾ | \$ (0.01) | \$ 0.14 | \$ 0.20 | \$ 0.18 | \$ 0.20 |
| Net realized and unrealized gain | 5.56 | 3.55 | 2.15 | 2.61 | 2.06 |
| Total income from operations | \$ 5.55 | \$ 3.69 | \$ 2.35 | \$ 2.79 | \$ 2.26 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.01) | \$ (0.17) | \$ (0.20) | \$ (0.21) | \$ (0.23) |
| From net realized gain | (0.59) | (0.76) | (1.10) | (2.12) | (0.35) |
| Total distributions | \$ (0.60) | \$ (0.93) | \$ (1.30) | \$ (2.33) | \$ (0.58) |
| Net asset value — End of year | \$ 40.85 | \$ 35.90 | \$ 33.14 | \$ 32.09 | \$ 31.63 |
| Total Return⁽²⁾ | 15.59% | 11.39% | 7.77% | 9.14% | 7.66% |

Ratios/Supplemental Data

| | | | | | |
|--|--------------------|--------------------|--------------------|----------|----------|
| Net assets, end of year (000's omitted) | \$67,292 | \$65,760 | \$54,062 | \$60,674 | \$61,205 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 1.66% | 1.69% | 1.71% | 1.71% | 1.80% |
| Net expenses | 1.66% | 1.68% | 1.68% | 1.69% | 1.80% |
| Net investment income (loss) | (0.03)% | 0.42% | 0.63% | 0.58% | 0.67% |
| Portfolio Turnover | 95% ⁽⁴⁾ | 98% ⁽⁴⁾ | 69% ⁽⁴⁾ | 76% | 128% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁴⁾ Includes the effect of To-Be-Announced (TBA) transactions.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Balanced Fund — Class I | | | | |
|--------------------------------------|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 37.97 | \$ 34.97 | \$ 33.77 | \$ 33.14 | \$ 31.32 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.40 | \$ 0.50 | \$ 0.54 | \$ 0.55 | \$ 0.58 |
| Net realized and unrealized gain | 5.90 | 3.76 | 2.28 | 2.72 | 2.18 |
| Total income from operations | \$ 6.30 | \$ 4.26 | \$ 2.82 | \$ 3.27 | \$ 2.76 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.40) | \$ (0.50) | \$ (0.52) | \$ (0.52) | \$ (0.59) |
| From net realized gain | (0.59) | (0.76) | (1.10) | (2.12) | (0.35) |
| Total distributions | \$ (0.99) | \$ (1.26) | \$ (1.62) | \$ (2.64) | \$ (0.94) |
| Net asset value — End of year | \$ 43.28 | \$ 37.97 | \$ 34.97 | \$ 33.77 | \$ 33.14 |
| Total Return⁽²⁾ | 16.75% | 12.55% | 8.87% | 10.33% | 8.94% |

Ratios/Supplemental Data

| | | | | | |
|--|--------------------|--------------------|--------------------|----------|----------|
| Net assets, end of year (000's omitted) | \$315,744 | \$212,490 | \$140,961 | \$99,878 | \$48,780 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 0.66% | 0.69% | 0.71% | 0.72% | 0.67% |
| Net expenses | 0.66% | 0.68% | 0.66% | 0.62% | 0.62% |
| Net investment income | 0.96% | 1.41% | 1.64% | 1.66% | 1.80% |
| Portfolio Turnover | 95% ⁽⁴⁾ | 98% ⁽⁴⁾ | 69% ⁽⁴⁾ | 76% | 128% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁴⁾ Includes the effect of To-Be-Announced (TBA) transactions.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Balanced Fund — Class R6 | | |
|--|--------------------------|--------------------|--------------------------------------|
| | Year Ended September 30, | | Period Ended |
| | 2021 | 2020 | September 30, 2019 ⁽¹⁾ |
| Net asset value — Beginning of period | \$ 37.95 | \$34.98 | \$31.46 |
| Income (Loss) From Operations | | | |
| Net investment income ⁽²⁾ | \$ 0.42 | \$ 0.51 | \$ 0.36 |
| Net realized and unrealized gain | 5.91 | 3.75 | 3.55 |
| Total income from operations | \$ 6.33 | \$ 4.26 | \$ 3.91 |
| Less Distributions | | | |
| From net investment income | \$ (0.42) | \$ (0.53) | \$ (0.39) |
| From net realized gain | (0.59) | (0.76) | — |
| Total distributions | \$ (1.01) | \$ (1.29) | \$ (0.39) |
| Net asset value — End of period | \$ 43.27 | \$37.95 | \$34.98 |
| Total Return⁽³⁾ | 16.82% | 12.57% | 12.44%⁽⁴⁾ |
| Ratios/Supplemental Data | | | |
| Net assets, end of period (000's omitted) | \$11,184 | \$4,298 | \$ 230 |
| Ratios (as a percentage of average daily net assets): ⁽⁵⁾ | | | |
| Total expenses | 0.61% | 0.65% | 0.66% ⁽⁶⁾ |
| Net expenses | 0.61% | 0.64% | 0.64% ⁽⁶⁾ |
| Net investment income | 1.01% | 1.43% | 1.58% ⁽⁶⁾ |
| Portfolio Turnover | 95% ⁽⁷⁾ | 98% ⁽⁷⁾ | 69% ⁽⁷⁾⁽⁸⁾ |

⁽¹⁾ From February 1, 2019 inception.

⁽²⁾ Computed using average shares outstanding.

⁽³⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽⁴⁾ Not annualized.

⁽⁵⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁶⁾ Annualized.

⁽⁷⁾ Includes the effect of To-Be-Announced (TBA) transactions.

⁽⁸⁾ For the year ended September 30, 2019.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Bond Fund — Class A | | | | |
|--|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 17.01 | \$ 16.67 | \$ 15.69 | \$ 16.14 | \$ 16.36 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.31 | \$ 0.37 | \$ 0.42 | \$ 0.37 | \$ 0.37 |
| Net realized and unrealized gain (loss) | 0.12 | 0.50 | 0.99 | (0.45) | (0.18) |
| Total income (loss) from operations | \$ 0.43 | \$ 0.87 | \$ 1.41 | \$ (0.08) | \$ 0.19 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.32) | \$ (0.38) | \$ (0.43) | \$ (0.37) | \$ (0.36) |
| From net realized gain | (0.21) | (0.15) | — | — | (0.05) |
| Total distributions | \$ (0.53) | \$ (0.53) | \$ (0.43) | \$ (0.37) | \$ (0.41) |
| Net asset value — End of year | \$ 16.91 | \$ 17.01 | \$ 16.67 | \$ 15.69 | \$ 16.14 |
| Total Return⁽²⁾ | 2.61% | 5.32% | 9.10% | (0.48)% | 1.21% |

Ratios/Supplemental Data

| | | | | | |
|--|---------------------|---------------------|--------------------|-----------|-----------|
| Net assets, end of year (000's omitted) | \$375,792 | \$327,252 | \$290,893 | \$251,714 | \$281,490 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 0.74% | 0.76% | 0.78% | 0.83% | 0.89% |
| Net expenses | 0.73% | 0.73% | 0.75% | 0.83% | 0.89% |
| Net investment income | 1.84% | 2.21% | 2.59% | 2.32% | 2.29% |
| Portfolio Turnover | 163% ⁽⁴⁾ | 153% ⁽⁴⁾ | 75% ⁽⁴⁾ | 83% | 99% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁴⁾ Includes the effect of To-Be-Announced (TBA) transactions.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Bond Fund — Class C | | | | |
|--|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 16.89 | \$ 16.55 | \$ 15.58 | \$ 16.03 | \$ 16.26 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.18 | \$ 0.23 | \$ 0.28 | \$ 0.24 | \$ 0.22 |
| Net realized and unrealized gain (loss) | 0.12 | 0.50 | 0.98 | (0.44) | (0.18) |
| Total income (loss) from operations | \$ 0.30 | \$ 0.73 | \$ 1.26 | \$ (0.20) | \$ 0.04 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.19) | \$ (0.24) | \$ (0.29) | \$ (0.25) | \$ (0.22) |
| From net realized gain | (0.21) | (0.15) | — | — | (0.05) |
| Total distributions | \$ (0.40) | \$ (0.39) | \$ (0.29) | \$ (0.25) | \$ (0.27) |
| Net asset value — End of year | \$ 16.79 | \$ 16.89 | \$ 16.55 | \$ 15.58 | \$ 16.03 |
| Total Return⁽²⁾ | 1.80% | 4.50% | 8.19% | (1.25)% | 0.27% |

Ratios/Supplemental Data

| | | | | | |
|--|---------------------|---------------------|--------------------|----------|----------|
| Net assets, end of year (000's omitted) | \$13,768 | \$16,215 | \$15,343 | \$21,939 | \$26,631 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 1.54% | 1.56% | 1.59% | 1.63% | 1.78% |
| Net expenses | 1.53% | 1.53% | 1.56% | 1.63% | 1.78% |
| Net investment income | 1.05% | 1.41% | 1.79% | 1.52% | 1.40% |
| Portfolio Turnover | 163% ⁽⁴⁾ | 153% ⁽⁴⁾ | 75% ⁽⁴⁾ | 83% | 99% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁴⁾ Includes the effect of To-Be-Announced (TBA) transactions.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Bond Fund — Class I | | | | |
|--|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 17.04 | \$ 16.70 | \$ 15.72 | \$ 16.15 | \$ 16.38 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.35 | \$ 0.40 | \$ 0.45 | \$ 0.42 | \$ 0.42 |
| Net realized and unrealized gain (loss) | 0.12 | 0.50 | 0.99 | (0.45) | (0.17) |
| Total income (loss) from operations | \$ 0.47 | \$ 0.90 | \$ 1.44 | \$ (0.03) | \$ 0.25 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.36) | \$ (0.41) | \$ (0.46) | \$ (0.40) | \$ (0.43) |
| From net realized gain | (0.21) | (0.15) | — | — | (0.05) |
| Total distributions | \$ (0.57) | \$ (0.56) | \$ (0.46) | \$ (0.40) | \$ (0.48) |
| Net asset value — End of year | \$ 16.94 | \$ 17.04 | \$ 16.70 | \$ 15.72 | \$ 16.15 |
| Total Return⁽²⁾ | 2.81% | 5.52% | 9.30% | (0.15)% | 1.54% |

Ratios/Supplemental Data

| | | | | | |
|--|---------------------|---------------------|--------------------|-----------|-----------|
| Net assets, end of year (000's omitted) | \$1,709,504 | \$1,379,529 | \$1,144,805 | \$629,822 | \$500,510 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 0.54% | 0.56% | 0.58% | 0.63% | 0.54% |
| Net expenses | 0.53% | 0.53% | 0.53% | 0.53% | 0.52% |
| Net investment income | 2.04% | 2.40% | 2.81% | 2.64% | 2.64% |
| Portfolio Turnover | 163% ⁽⁴⁾ | 153% ⁽⁴⁾ | 75% ⁽⁴⁾ | 83% | 99% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁴⁾ Includes the effect of To-Be-Announced (TBA) transactions.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Bond Fund — Class R6 | | | |
|--|--------------------------|------------------|------------------|--------------------------------------|
| | Year Ended September 30, | | | Period Ended |
| | 2021 | 2020 | 2019 | September 30, 2018 ⁽¹⁾ |
| Net asset value — Beginning of period | \$ 17.03 | \$ 16.69 | \$ 15.71 | \$ 16.17 |
| Income (Loss) From Operations | | | | |
| Net investment income ⁽²⁾ | \$ 0.36 | \$ 0.41 | \$ 0.46 | \$ 0.42 |
| Net realized and unrealized gain (loss) | 0.12 | 0.50 | 0.99 | (0.46) |
| Total income (loss) from operations | \$ 0.48 | \$ 0.91 | \$ 1.45 | \$ (0.04) |
| Less Distributions | | | | |
| From net investment income | \$ (0.37) | \$ (0.42) | \$ (0.47) | \$ (0.42) |
| From net realized gain | (0.21) | (0.15) | — | — |
| Total distributions | \$ (0.58) | \$ (0.57) | \$ (0.47) | \$ (0.42) |
| Net asset value — End of period | \$ 16.93 | \$ 17.03 | \$ 16.69 | \$ 15.71 |
| Total Return⁽³⁾ | 2.89% | 5.66% | 9.31% | (0.27)%⁽⁴⁾ |

Ratios/Supplemental Data

| | | | | |
|--|---------------------|---------------------|--------------------|----------------------|
| Net assets, end of period (000's omitted) | \$321,472 | \$270,643 | \$252,225 | \$133,417 |
| Ratios (as a percentage of average daily net assets): ⁽⁵⁾ | | | | |
| Total expenses | 0.47% | 0.49% | 0.51% | 0.56% ⁽⁶⁾ |
| Net expenses | 0.46% | 0.46% | 0.48% | 0.53% ⁽⁶⁾ |
| Net investment income | 2.11% | 2.48% | 2.84% | 2.64% ⁽⁶⁾ |
| Portfolio Turnover | 163% ⁽⁷⁾ | 153% ⁽⁷⁾ | 75% ⁽⁷⁾ | 83% ⁽⁸⁾ |

⁽¹⁾ From October 3, 2017 inception.

⁽²⁾ Computed using average shares outstanding.

⁽³⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽⁴⁾ Not annualized.

⁽⁵⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁶⁾ Annualized.

⁽⁷⁾ Includes the effect of To-Be-Announced (TBA) transactions.

⁽⁸⁾ For the year ended September 30, 2018.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Equity Fund — Class A | | | | |
|---|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 63.00 | \$ 53.94 | \$ 49.18 | \$ 43.31 | \$ 41.38 |
| Income (Loss) From Operations | | | | | |
| Net investment income (loss) ⁽¹⁾ | \$ (0.04) | \$ 0.01 | \$ 0.05 | \$ 0.04 | \$ 0.06 |
| Net realized and unrealized gain | 16.02 | 10.64 | 8.36 | 9.31 | 6.03 |
| Total income from operations | \$ 15.98 | \$ 10.65 | \$ 8.41 | \$ 9.35 | \$ 6.09 |
| Less Distributions | | | | | |
| From net investment income | \$ — | \$ (0.02) | \$ (0.01) | \$ (0.05) | \$ (0.06) |
| From net realized gain | (1.80) | (1.57) | (3.64) | (3.43) | (4.10) |
| Total distributions | \$ (1.80) | \$ (1.59) | \$ (3.65) | \$ (3.48) | \$ (4.16) |
| Net asset value — End of year | \$ 77.18 | \$ 63.00 | \$ 53.94 | \$ 49.18 | \$ 43.31 |
| Total Return⁽²⁾ | 25.87% | 20.27% | 18.72% | 22.66% | 16.39% |

Ratios/Supplemental Data

| | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Net assets, end of year (000's omitted) | \$2,278,654 | \$1,896,037 | \$1,598,391 | \$1,291,870 | \$1,220,685 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 0.91% | 0.94% | 1.00% | 1.01% | 1.06% |
| Net expenses | 0.91% | 0.94% | 0.99% | 1.01% | 1.06% |
| Net investment income (loss) | (0.06)% | 0.01% | 0.11% | 0.08% | 0.16% |
| Portfolio Turnover | 13% | 16% | 13% | 18% | 29% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

Calvert Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Equity Fund — Class C | | | | |
|--------------------------------------|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 33.61 | \$ 29.67 | \$ 28.80 | \$ 26.84 | \$ 27.35 |
| Income (Loss) From Operations | | | | | |
| Net investment loss ⁽¹⁾ | \$ (0.30) | \$ (0.22) | \$ (0.17) | \$ (0.18) | \$ (0.15) |
| Net realized and unrealized gain | 8.39 | 5.70 | 4.57 | 5.57 | 3.74 |
| Total income from operations | \$ 8.09 | \$ 5.48 | \$ 4.40 | \$ 5.39 | \$ 3.59 |
| Less Distributions | | | | | |
| From net realized gain | \$ (1.66) | \$ (1.54) | \$ (3.53) | \$ (3.43) | \$ (4.10) |
| Total distributions | \$ (1.66) | \$ (1.54) | \$ (3.53) | \$ (3.43) | \$ (4.10) |
| Net asset value — End of year | \$ 40.04 | \$ 33.61 | \$ 29.67 | \$ 28.80 | \$ 26.84 |
| Total Return⁽²⁾ | 24.92% | 19.38% | 17.82% | 21.75% | 15.48% |

Ratios/Supplemental Data

| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| Net assets, end of year (000's omitted) | \$149,033 | \$138,072 | \$100,276 | \$155,419 | \$152,561 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 1.66% | 1.69% | 1.75% | 1.76% | 1.83% |
| Net expenses | 1.66% | 1.69% | 1.75% | 1.76% | 1.83% |
| Net investment loss | (0.81)% | (0.74)% | (0.64)% | (0.67)% | (0.60)% |
| Portfolio Turnover | 13% | 16% | 13% | 18% | 29% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

Calvert Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Equity Fund — Class I | | | | |
|--------------------------------------|--------------------------|------------------|------------------|------------------|------------------|
| | Year Ended September 30, | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net asset value — Beginning of year | \$ 73.80 | \$ 62.89 | \$ 56.68 | \$ 49.44 | \$ 46.68 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.16 | \$ 0.17 | \$ 0.21 | \$ 0.20 | \$ 0.25 |
| Net realized and unrealized gain | 18.81 | 12.46 | 9.76 | 10.69 | 6.88 |
| Total income from operations | \$ 18.97 | \$ 12.63 | \$ 9.97 | \$ 10.89 | \$ 7.13 |
| Less Distributions | | | | | |
| From net investment income | \$ (0.13) | \$ (0.15) | \$ (0.12) | \$ (0.22) | \$ (0.27) |
| From net realized gain | (1.81) | (1.57) | (3.64) | (3.43) | (4.10) |
| Total distributions | \$ (1.94) | \$ (1.72) | \$ (3.76) | \$ (3.65) | \$ (4.37) |
| Net asset value — End of year | \$ 90.83 | \$ 73.80 | \$ 62.89 | \$ 56.68 | \$ 49.44 |
| Total Return⁽²⁾ | 26.19% | 20.57% | 19.05% | 23.06% | 16.85% |

Ratios/Supplemental Data

| | | | | | |
|--|-------------|-------------|-------------|-----------|-----------|
| Net assets, end of year (000's omitted) | \$3,142,730 | \$2,863,128 | \$1,540,337 | \$963,446 | \$550,055 |
| Ratios (as a percentage of average daily net assets): ⁽³⁾ | | | | | |
| Total expenses | 0.66% | 0.69% | 0.75% | 0.76% | 0.69% |
| Net expenses | 0.66% | 0.69% | 0.72% | 0.70% | 0.67% |
| Net investment income | 0.19% | 0.26% | 0.37% | 0.38% | 0.54% |
| Portfolio Turnover | 13% | 16% | 13% | 18% | 29% |

⁽¹⁾ Computed using average shares outstanding.

⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

Calvert

Social Investment Fund

September 30, 2021

Financial Highlights — continued

| | Equity Fund — Class R6 | | | |
|--|--------------------------|------------------|------------------|--------------------------------------|
| | Year Ended September 30, | | | Period Ended |
| | 2021 | 2020 | 2019 | September 30, 2018 ⁽¹⁾ |
| Net asset value — Beginning of period | \$ 73.67 | \$ 62.80 | \$ 56.65 | \$49.74 |
| Income (Loss) From Operations | | | | |
| Net investment income ⁽²⁾ | \$ 0.23 | \$ 0.21 | \$ 0.23 | \$ 0.17 |
| Net realized and unrealized gain | 18.74 | 12.44 | 9.74 | 10.42 |
| Total income from operations | \$ 18.97 | \$ 12.65 | \$ 9.97 | \$10.59 |
| Less Distributions | | | | |
| From net investment income | \$ (0.19) | \$ (0.21) | \$ (0.18) | \$ (0.25) |
| From net realized gain | (1.81) | (1.57) | (3.64) | (3.43) |
| Total distributions | \$ (2.00) | \$ (1.78) | \$ (3.82) | \$ (3.68) |
| Net asset value — End of period | \$ 90.64 | \$ 73.67 | \$ 62.80 | \$56.65 |
| Total Return⁽³⁾ | 26.28% | 20.65% | 19.12% | 22.30%⁽⁴⁾ |
| Ratios/Supplemental Data | | | | |
| Net assets, end of period (000's omitted) | \$456,674 | \$248,096 | \$58,035 | \$ 843 |
| Ratios (as a percentage of average daily net assets): ⁽⁵⁾ | | | | |
| Total expenses | 0.60% | 0.63% | 0.68% | 0.68% ⁽⁶⁾ |
| Net expenses | 0.60% | 0.63% | 0.67% | 0.68% ⁽⁶⁾ |
| Net investment income | 0.27% | 0.32% | 0.37% | 0.31% ⁽⁶⁾ |
| Portfolio Turnover | 13% | 16% | 13% | 18% ⁽⁷⁾ |

⁽¹⁾ From October 3, 2017 inception.

⁽²⁾ Computed using average shares outstanding.

⁽³⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

⁽⁴⁾ Not annualized.

⁽⁵⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

⁽⁶⁾ Annualized.

⁽⁷⁾ For the year ended September 30, 2018.

Notes to Financial Statements

1 Significant Accounting Policies

Calvert Balanced Fund (Balanced), Calvert Bond Fund (Bond) and Calvert Equity Fund (Equity) (each a Fund and collectively, the Funds) are diversified series of Calvert Social Investment Fund (the Trust). The Trust is a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company. The investment objective of Balanced is to seek to achieve a competitive total return through an actively managed portfolio of stocks, bonds, and money market instruments which offer income and capital growth opportunity. The investment objective of Bond is to seek to provide as high a level of current income as is consistent with preservation of capital through investment in bonds and other debt securities. The investment objective of Equity is to seek growth of capital through investment in stocks believed to offer opportunities for potential capital appreciation.

Each Fund offers four classes of shares. Class A shares are generally sold subject to a sales charge imposed at time of purchase. A contingent deferred sales charge of 0.80% may apply to certain redemptions of Class A shares for accounts for which no sales charge was paid, if redeemed within 12 months of purchase. Class C shares are sold without a front-end sales charge, and with certain exceptions, are charged a contingent deferred sales charge of 1% on shares redeemed within 12 months of purchase. Class C shares are only available for purchase through a financial intermediary. Effective January 25, 2019, Class C shares generally automatically convert to Class A shares ten years after their purchase and, effective November 5, 2020, automatically convert to Class A shares eight years after their purchase as described in the Funds' prospectus. Class I and Class R6 shares are sold at net asset value, are not subject to a sales charge and are sold only to certain eligible investors. Each class represents a pro rata interest in each Fund, but votes separately on class-specific matters and is subject to different expenses.

Each Fund applies the accounting and reporting guidance in the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946, *Financial Services – Investment Companies* (ASC 946). Subsequent events, if any, through the date that the financial statements were issued have been evaluated in the preparation of the financial statements.

A Investment Valuation — Net asset value per share is determined every business day as of the close of the regular session of the New York Stock Exchange (generally 4:00 p.m. Eastern time). The Funds use independent pricing services approved by the Board of Trustees (the Board) to value their investments wherever possible. Investments for which market quotations are not available or deemed not reliable are fair valued in good faith under the direction of the Board.

U.S. generally accepted accounting principles (U.S. GAAP) establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 – quoted prices in active markets for identical securities

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Valuation techniques used to value each Fund's investments by major category are as follows:

Equity Securities. Equity securities (including warrants and rights) listed on a U.S. securities exchange generally are valued at the last sale or closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Equity securities listed on the NASDAQ National Market System are valued at the NASDAQ official closing price and are categorized as Level 1 in the hierarchy. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and ask prices and are categorized as Level 2 in the hierarchy.

Debt Securities. Debt securities are generally valued based on valuations provided by third party pricing services, as derived from such services' pricing models. Inputs to the models may include, but are not limited to, reported trades, executable bid and ask prices, broker/dealer quotations, prices or yields of securities with similar characteristics, interest rates, anticipated prepayments, benchmark curves or information pertaining to the issuer, as well as industry and economic events. Accordingly, debt securities are generally categorized as Level 2 in the hierarchy. Short-term debt securities with a remaining maturity at time of purchase of more than sixty days are valued based on valuations provided by a third party pricing service. Such securities are generally categorized as Level 2 in the hierarchy. Short-term debt securities of sufficient credit quality purchased with remaining maturities of sixty days or less for which a valuation from a third party pricing service is not readily available may be valued at amortized cost, which approximates fair value, and are categorized as Level 2 in the hierarchy.

Senior Floating-Rate Loans. Interests in senior floating-rate loans for which reliable market quotations are readily available are valued generally at the average mean of bid and ask quotations obtained from a third party pricing service, and are categorized as Level 2 in the hierarchy.

Venture Capital Securities. Venture capital securities for which market quotations are not readily available are generally categorized as Level 3 in the hierarchy. Venture capital equity securities are generally valued using the most appropriate and applicable method to measure fair value in light of each company's situation. Methods may include market, income, options-pricing or cost approaches with discounts as appropriate based on assumptions of liquidation or exit risk. Examples of the market approach are subsequent rounds of financing, comparable transactions, and revenue times an industry

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

multiple. An example of the income approach is the discounted cash flow model. Examples of the cost approach are replacement cost, salvage value, or net asset value. The options-pricing method treats common stock and preferred stock as call options on the enterprise value with strike price based on the preferred stock liquidation preference. Venture capital limited partnership interests are valued at the fair value reported by the general partner of the partnership, adjusted as necessary to reflect subsequent capital calls and distributions and any other available information. In some cases, adjustments may be made to account for daily pricing of material public holdings within the partnership.

Affiliated Fund. The Funds may invest in Calvert Cash Reserves Fund, LLC (Cash Reserves Fund), an affiliated investment company managed by Calvert Research and Management (CRM). While Cash Reserves Fund is not a registered money market mutual fund, it conducts all of its investment activities in accordance with the requirements of Rule 2a-7 under the 1940 Act. Investments in Cash Reserves Fund are valued at the closing net asset value per unit on the valuation day and are categorized as Level 2 in the hierarchy. Cash Reserves Fund generally values its investment securities based on available market quotations provided by a third party pricing service.

Other Securities. Investments in registered investment companies (including money market funds) that do not trade on an exchange are valued at the net asset value per share on the valuation day and are categorized as Level 1 in the hierarchy.

Derivatives. Futures contracts are valued at unrealized appreciation (depreciation) based on the settlement price established each day by the board of trade or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Fair Valuation. If a market value cannot be determined for a security using the methodologies described above, or if, in the good faith opinion of the Funds' adviser, the market value does not constitute a readily available market quotation, or if a significant event has occurred that would materially affect the value of the security, the security will be fair valued as determined in good faith by or at the direction of the Board in a manner that most fairly reflects the security's "fair value", which is the amount that the Funds might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable companies or entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the company's or entity's financial statements, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

The values assigned to fair value investments are based on available information and do not necessarily represent amounts that might ultimately be realized. Further, due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an active market existed, and the differences could be material.

The following tables summarize the market value of each of the Funds' holdings as of September 30, 2021, based on the inputs used to value them:

Balanced

| Asset Description | Level 1 | Level 2 | Level 3 ⁽¹⁾ | Total |
|---|----------------------------|---------------|------------------------|---------------|
| Asset-Backed Securities | \$ — | \$ 65,359,524 | \$ — | \$ 65,359,524 |
| Collateralized Mortgage Obligations | — | 14,258,329 | — | 14,258,329 |
| Commercial Mortgage-Backed Securities | — | 44,721,434 | — | 44,721,434 |
| Common Stocks | 744,501,135 ⁽²⁾ | — | — | 744,501,135 |
| Common Stocks - Venture Capital | — | — | 2,687,995 | 2,687,995 |
| Convertible Bonds | — | 196,334 | — | 196,334 |
| Convertible Preferred Stocks | 89,067 | — | — | 89,067 |
| Corporate Bonds | — | 193,633,568 | — | 193,633,568 |
| High Social Impact Investments | — | 3,293,914 | — | 3,293,914 |
| Preferred Stocks | 3,990,906 | — | — | 3,990,906 |
| Preferred Stocks - Venture Capital | — | — | 432,836 | 432,836 |
| Senior Floating-Rate Loans | — | 10,121,390 | — | 10,121,390 |
| Sovereign Government Bonds | — | 3,968,751 | — | 3,968,751 |
| Taxable Municipal Obligations | — | 15,973,989 | — | 15,973,989 |
| U.S. Government Agencies and Instrumentalities | — | 4,772,940 | — | 4,772,940 |
| U.S. Government Agency Mortgage-Backed Securities | — | 48,836,839 | — | 48,836,839 |
| U.S. Treasury Obligations | — | 72,641,496 | — | 72,641,496 |
| Venture Capital Debt Obligations | — | — | 40,742 | 40,742 |

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Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

Balanced — continued

| Asset Description | Level 1 | Level 2 | Level 3 ⁽¹⁾ | Total |
|---|----------------------|----------------------|------------------------|------------------------|
| Venture Capital Limited Partnership Interests | \$ — | \$ — | \$ 372,850 | \$ 372,850 |
| Short-Term Investments: | | | | |
| Affiliated Fund | — | 17,702,327 | — | 17,702,327 |
| Securities Lending Collateral | 5,770,676 | — | — | 5,770,676 |
| Total Investments | \$754,351,784 | \$495,480,835 | \$3,534,423 | \$1,253,367,042 |
| Futures Contracts | \$ 863,353 | \$ — | \$ — | \$ 863,353 |
| Total | \$755,215,137 | \$495,480,835 | \$3,534,423 | \$1,254,230,395 |
| Liability Description | | | | |
| Futures Contracts | \$ (153,757) | \$ — | \$ — | \$ (153,757) |
| Total | \$ (153,757) | \$ — | \$ — | \$ (153,757) |

⁽¹⁾ None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Fund.

⁽²⁾ The level classification by major category of investments is the same as the category presentation in the Schedule of Investments.

Bond

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|---|---------------------|------------------------|-------------|------------------------|
| Asset-Backed Securities | \$ — | \$ 380,533,791 | \$ — | \$ 380,533,791 |
| Collateralized Mortgage Obligations | — | 78,386,610 | — | 78,386,610 |
| Commercial Mortgage-Backed Securities | — | 231,381,508 | — | 231,381,508 |
| Corporate Bonds | — | 1,105,926,774 | — | 1,105,926,774 |
| High Social Impact Investments | — | 5,957,638 | — | 5,957,638 |
| Preferred Stocks | 19,408,450 | — | — | 19,408,450 |
| Senior Floating-Rate Loans | — | 99,591,522 | — | 99,591,522 |
| Sovereign Government Bonds | — | 30,475,894 | — | 30,475,894 |
| Taxable Municipal Obligations | — | 85,073,379 | — | 85,073,379 |
| U.S. Government Agencies and Instrumentalities | — | 30,736,558 | — | 30,736,558 |
| U.S. Government Agency Mortgage-Backed Securities | — | 265,941,310 | — | 265,941,310 |
| U.S. Treasury Obligations | — | 261,626,669 | — | 261,626,669 |
| Short-Term Investments: | | | | |
| Affiliated Fund | — | 13,362,609 | — | 13,362,609 |
| Securities Lending Collateral | 16,484,225 | — | — | 16,484,225 |
| Total Investments | \$35,892,675 | \$2,588,994,262 | \$ — | \$2,624,886,937 |
| Futures Contracts | \$ 3,643,778 | \$ — | \$ — | \$ 3,643,778 |
| Total | \$39,536,453 | \$2,588,994,262 | \$ — | \$2,628,530,715 |
| Liability Description | | | | |
| Futures Contracts | \$ (65,085) | \$ — | \$ — | \$ (65,085) |
| Total | \$ (65,085) | \$ — | \$ — | \$ (65,085) |

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

| Equity | | | | |
|---|--------------------------------|----------------------|------------------------------|------------------------|
| Asset Description | Level 1 | Level 2 | Level 3⁽¹⁾ | Total |
| Common Stocks | \$5,857,851,107 ⁽²⁾ | \$ — | \$ — | \$5,857,851,107 |
| Common Stocks - Venture Capital | — | — | 383,261 | 383,261 |
| High Social Impact Investments | — | 10,905,065 | — | 10,905,065 |
| Preferred Stocks - Venture Capital | — | — | 1,344,594 | 1,344,594 |
| Venture Capital Limited Partnership Interests | — | — | 17,897,892 | 17,897,892 |
| Short-Term Investments | — | 138,546,499 | — | 138,546,499 |
| Total Investments | \$5,857,851,107 | \$149,451,564 | \$19,625,747 | \$6,026,928,418 |

⁽¹⁾ None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Fund.

⁽²⁾ The level classification by major category of investments is the same as the category presentation in the Schedule of Investments.

For Balanced and Equity, Level 3 investments at the beginning and/or end of the period in relation to net assets were not significant and accordingly, a reconciliation of Level 3 assets for the year ended September 30, 2021 is not presented.

B Investment Transactions and Income — Investment transactions for financial statement purposes are accounted for on trade date. Realized gains and losses are recorded on an identified cost basis and may include proceeds from litigation. Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities or, in the case of dividends on certain foreign securities, as soon as the Fund is informed of the ex-dividend date. Non-cash dividends are recorded at the fair value of the securities received. Withholding taxes on foreign dividends, if any, have been provided for in accordance with the Funds' understanding of the applicable country's tax rules and rates. Distributions received that represent a return of capital are recorded as a reduction of cost of investments. Distributions received that represent a capital gain are recorded as a realized gain. Interest income, which includes amortization of premium and accretion of discount on debt securities, is accrued as earned. The Funds may earn certain fees in connection with their investments in senior floating-rate loans. These fees are in addition to interest payments earned and may include amendment fees, consent fees and prepayment fees, which are recorded to income as earned. Inflation adjustments to the principal amount of inflation-adjusted bonds and notes are reflected as interest income. Deflation adjustments to the principal amount of an inflation-adjusted bond or note are reflected as reductions to interest income to the extent of interest income previously recorded on such bond or note.

C Share Class Accounting — Realized and unrealized gains and losses and net investment income and losses (except for Bond), other than class-specific expenses, are allocated daily to each class of shares based upon the relative net assets of each class to the total net assets of each Fund. For Bond, net investment income and losses, other than class-specific expenses, is allocated daily to each class of shares based upon the ratio of the value of each class's paid shares to the total value of all paid shares. Expenses arising in connection with a specific class are charged directly to that class. Subaccounting, recordkeeping and similar administrative fees payable to financial intermediaries, which are a component of transfer agency fees and expenses on the Statements of Operations, are not allocated to Class R6 shares.

D Foreign Currency Transactions — The Funds' accounting records are maintained in U.S. dollars. For valuation of assets and liabilities on each date of net asset value determination, foreign denominations are converted into U.S. dollars using the current exchange rate. Security transactions, income and expenses are translated at the prevailing rate of exchange on the date of the event. Recognized gains or losses on investment transactions attributable to changes in foreign currency exchange rates are recorded for financial statement purposes as net realized gains and losses on investments. That portion of unrealized gains and losses on investments that results from fluctuations in foreign currency exchange rates is not separately disclosed.

E Senior Floating-Rate Loans — The Funds may invest in direct debt instruments, which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. The Funds' investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the lender) that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. The Funds may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. When the Funds purchase assignments from lenders, they acquire direct rights against the borrower of the loan. When investing in a loan participation, the Funds have the right to receive payments of principal, interest and any fees to which they are entitled only from the lender selling the loan agreement and only upon receipt of such payments by the lender from the borrower. The Funds generally have no right to enforce compliance by the borrower with the terms of the loan agreement. As a result, the Funds may be subject to the credit risk of both the borrower and the lender that is issuing the participation interest.

F Futures Contracts — The Funds may enter into futures contracts to buy or sell a financial instrument for a set price at a future date. Initial margin deposits of either cash or securities as required by the broker are made upon entering into the contract. While the contract is open, daily variation margin payments are made to or received from the broker reflecting the daily change in market value of the contract and are recorded for financial reporting purposes as unrealized gains or losses by the Funds. When a futures contract is closed, a realized gain or loss is recorded equal to the difference between the opening and closing value of the contract. The risks associated with entering into futures contracts may include the possible illiquidity of the secondary

Notes to Financial Statements — continued

market which would limit the Funds' ability to close out a futures contract prior to the settlement date, an imperfect correlation between the value of the contracts and the underlying financial instruments, or that the counterparty will fail to perform its obligations under the contracts' terms. Futures contracts are designed by boards of trade, which are designated "contracts markets" by the Commodities Futures Trading Commission. Futures contracts trade on the contracts markets in a manner that is similar to the way a stock trades on a stock exchange, and the boards of trade, through their clearing corporations, guarantee the futures contracts against default. As a result, there is minimal counterparty credit risk to the Funds.

G Forward Foreign Currency Exchange Contracts — The Funds may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any gains or losses are recorded as unrealized until such time as the contracts have been closed. Risks may arise upon entering these contracts from the potential inability of counterparties to meet the terms of their contracts and from movements in the value of a foreign currency relative to the U.S. dollar.

H Options Contracts — Upon the purchase of a call or put option, the premium paid by the Funds is included in the Statements of Assets and Liabilities as an investment. The amount of the investment is subsequently marked-to-market to reflect the current market value of the option purchased, in accordance with the Funds' policies on investment valuations discussed above. Premiums paid for purchasing options that expire are treated as realized losses. Premiums paid for purchasing options that are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realized gain or loss. As the purchaser of an index option, the Funds have the right to receive a cash payment equal to any depreciation in the value of the index below the exercise price of the option (in the case of a put) or equal to any appreciation in the value of the index over the exercise price of the option (in the case of a call) as of the valuation date of the option. The risk associated with purchasing options is limited to the premium originally paid. Purchased options traded over-the-counter involve risk that the issuer or counterparty will fail to perform its contractual obligations.

I Restricted Securities — The Funds may invest in securities that are subject to legal or contractual restrictions on resale. Generally, these securities may only be sold publicly upon registration under the Securities Act of 1933 or in transactions exempt from such registration. Information regarding restricted securities (excluding Rule 144A securities) is included at the end of each Fund's Schedule of Investments.

J Distributions to Shareholders — Distributions to shareholders are recorded by the Funds on ex-dividend date. Distributions from net investment income are declared daily and paid monthly by Bond, quarterly by Balanced and annually by Equity. Distributions from net realized capital gains, if any, are paid at least annually. Distributions are declared separately for each class of shares. Distributions are determined in accordance with income tax regulations, which may differ from U.S. GAAP; accordingly, periodic reclassifications are made within the Funds' capital accounts to reflect income and gains available for distribution under income tax regulations.

K Estimates — The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

L Indemnifications — Under the Trust's organizational document, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Funds. Under Massachusetts law, if certain conditions prevail, shareholders of a Massachusetts business trust (such as the Trust) could be deemed to have personal liability for the obligations of the Trust. However, the Trust's Declaration of Trust contains an express disclaimer of liability on the part of Fund shareholders and provides that the Trust shall assume, upon request by the shareholder, the defense on behalf of any Fund shareholders or former shareholders. Additionally, in the normal course of business, each Fund enters into agreements with service providers that may contain indemnification clauses. Each Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against each Fund that have not yet occurred.

M Federal Income Taxes — No provision for federal income or excise tax is required since each Fund intends to continue to qualify as a regulated investment company under the Internal Revenue Code and to distribute substantially all of its taxable earnings.

Management has analyzed the Funds' tax positions taken for all open federal income tax years and has concluded that no provision for federal income tax is required in the Funds' financial statements. Each Fund's federal tax return is subject to examination by the Internal Revenue Service for a period of three years from the date of filing.

N When-Issued Securities and Delayed Delivery Transactions — The Funds may purchase securities on a delayed delivery, when-issued or forward commitment basis, including TBA (To Be Announced) securities. Payment and delivery may take place after the customary settlement period for that security. At the time the transaction is negotiated, the price of the security that will be delivered is fixed. The Funds maintain cash and/or security positions for these commitments such that sufficient liquid assets will be available to make payments upon settlement. Securities purchased on a delayed delivery, when-issued or forward commitment basis are marked-to-market daily and begin earning interest on settlement date. Such security purchases are subject to the risk that when delivered they will be worth less than the agreed upon payment price. Losses may also arise if the counterparty does not perform under the contract. A forward purchase commitment may also be closed by entering into an offsetting commitment. If an offsetting commitment is entered into, the Funds will realize a gain or loss on investments based on the price established when the Funds entered into the commitment.

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

2 Related Party Transactions

The investment advisory fee is earned by CRM as compensation for investment advisory services rendered to each Fund. On March 1, 2021, Morgan Stanley acquired Eaton Vance Corp. (the "Transaction") and CRM became an indirect, wholly-owned subsidiary of Morgan Stanley. In connection with the Transaction, each Fund entered into a new investment advisory agreement (each, a "New Agreement") with CRM, which took effect on March 1, 2021. Pursuant to each New Agreement (and each Fund's investment advisory agreement with CRM in effect prior to March 1, 2021), the fee is computed at the following annual rates of each respective Fund's average daily net assets and is payable monthly:

Balanced

| Average Daily Net Assets | Annual Fee Rate |
|--|-----------------|
| Up to and including \$500 million | 0.410% |
| Over \$500 million up to and including \$1 billion | 0.385% |
| Over \$1 billion | 0.350% |

Bond

| Average Daily Net Assets | Annual Fee Rate |
|---------------------------------|-----------------|
| Up to and including \$1 billion | 0.300% |
| Over \$1 billion | 0.290% |

Equity

| Average Daily Net Assets | Annual Fee Rate |
|--|-----------------|
| Up to and including \$2 billion | 0.500% |
| Over \$2 billion up to and including \$3 billion | 0.425% |
| Over \$3 billion | 0.375% |

For the year ended September 30, 2021, the investment advisory fee for Balanced, Bond and Equity amounted to \$4,433,372, \$6,502,862 and \$24,479,486, respectively, or 0.39%, 0.29% and 0.43%, respectively, of each Fund's average daily net assets. The Funds may invest their cash in Cash Reserves Fund. CRM does not currently receive a fee for advisory services provided to Cash Reserves Fund.

Pursuant to an investment sub-advisory agreement, CRM has delegated the investment management of Equity to Atlanta Capital Management Company, LLC (Atlanta Capital), an affiliate of CRM and, effective March 1, 2021, an indirect, wholly-owned subsidiary of Morgan Stanley. In connection with the Transaction, CRM entered into a new investment sub-advisory agreement with Atlanta Capital, which took effect on March 1, 2021. CRM pays Atlanta Capital a portion of its investment advisory fee for sub-advisory services provided to the Fund.

CRM has agreed to reimburse the Funds' operating expenses to the extent that total annual operating expenses (relating to ordinary operating expenses only and excluding expenses such as brokerage commissions, acquired fund fees and expenses of unaffiliated funds, borrowing costs, taxes or litigation expenses) exceed, as a percentage of such class' average daily net assets, the following amounts:

| | Class A | Class C | Class I | Class R6 |
|----------|---------|---------|---------|----------|
| Balanced | 0.93% | 1.68% | 0.68% | 0.64% |
| Bond | 0.73% | 1.53% | 0.53% | 0.46% |
| Equity | 0.99% | 1.74% | 0.74% | 0.67% |

The expense reimbursement agreements with CRM may be changed or terminated after January 31, 2022. For the year ended September 30, 2021, CRM waived or reimbursed expenses of \$282,478 for Bond and no expenses for Balanced and Equity.

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

The administrative fee is earned by CRM as compensation for administrative services rendered to the Funds. The fee is computed at an annual rate of 0.12% of each Fund's average daily net assets attributable to Class A, Class C, Class I and Class R6 and is payable monthly. For the year ended September 30, 2021, CRM was paid administrative fees of \$1,357,386, \$2,649,460 and \$6,873,435 for Balanced, Bond and Equity, respectively.

Each Fund has in effect a distribution plan for Class A shares (Class A Plan) pursuant to Rule 12b-1 under the 1940 Act. Pursuant to the Class A Plan, each Fund pays Eaton Vance Distributors, Inc. (EVD), an affiliate of CRM and the Funds' principal underwriter, a distribution and service fee at a rate per annum of its average daily net assets attributable to Class A shares for distribution services and facilities provided to the Funds by EVD, as well as for personal services and/or the maintenance of shareholder accounts. Distribution and service fee rates for Class A shares are as follows:

| | Balanced | Bond | Equity |
|--------------|---|-------|--------|
| Class A Plan | 0% up to \$30 million, 0.25% over \$30 million | 0.20% | 0.25% |

Each Fund also has in effect a distribution plan for Class C shares (Class C Plan) pursuant to Rule 12b-1 under the 1940 Act. Pursuant to the Class C Plan, each Fund pays EVD amounts equal to 0.75% per annum of its average daily net assets attributable to Class C shares for providing ongoing distribution services and facilities to the Funds. In addition, pursuant to the Class C Plan, each Fund also makes payments of service fees to EVD, financial intermediaries and other persons in amounts equal to 0.25% per annum of its average daily net assets attributable to that class. Service fees paid or accrued are for personal services and/or the maintenance of shareholder accounts. Distribution and service fees for Balanced, Bond and Equity paid or accrued for the year ended September 30, 2021 amounted to \$1,861,031, \$701,500 and \$5,339,321, respectively, for Class A shares and \$663,372, \$144,829 and \$1,425,330, respectively, for Class C shares.

The Funds were informed that EVD received \$213,904, \$67,977 and \$259,798 for Balanced, Bond and Equity, respectively, as their portion of the sales charge on sales of Class A shares for the year ended September 30, 2021. The Funds were also informed that EVD received \$9,566, \$2,827 and \$20,321 for Balanced, Bond and Equity, respectively, of contingent deferred sales charges paid by each Fund's shareholders for the same period. The Funds were informed that Morgan Stanley affiliated broker-dealers, which may be deemed to be affiliates of CRM and EVD, also received a portion of the sales charge on sales of Class A shares from March 1, 2021 through September 30, 2021 in the amount of \$6,535, \$3,290 and \$15,180 for Balanced, Bond and Equity, respectively.

Eaton Vance Management (EVM), an affiliate of CRM, provides sub-transfer agency and related services to the Funds pursuant to a Sub-Transfer Agency Support Services Agreement. For the year ended September 30, 2021, sub-transfer agency fees and expenses incurred to EVM amounted to \$181,615, \$89,482 and \$337,124 for Balanced, Bond and Equity, respectively, and are included in transfer agency fees and expenses on the Statements of Operations.

Each Trustee of the Funds who is not an employee of CRM or its affiliates receives an annual fee of \$154,000, plus an annual Committee fee ranging from \$8,500 to \$16,500 depending on the Committee. The Board chair receives an additional \$30,000 (\$20,000 prior to January 1, 2021) annual fee and Committee chairs receive an additional \$6,000 annual fee. Eligible Trustees may participate in a Deferred Compensation Plan (the Plan). Amounts deferred under the Plan are treated as though equal dollar amounts had been invested in shares of the Funds or other Calvert funds selected by the Trustees. The Funds purchase shares of the funds selected equal to the dollar amounts deferred under the Plan, resulting in an asset equal to the deferred compensation liability. Obligations of the Plan are paid solely from the Funds' assets. Trustees' fees are allocated to each of the Calvert funds served. Salaries and fees of officers and Trustees of the Funds who are employees of CRM or its affiliates are paid by CRM. Prior to December 31, 2020, an Advisory Council aided the Board and CRM in advancing the cause of responsible investing through original scholarship and thought leadership. The Advisory Council consisted of CRM's Chief Executive Officer and three additional members. For the year ended December 31, 2020, each member (other than CRM's Chief Executive Officer) was compensated \$20,000 for their service on the Advisory Council. Such compensation, and any other compensation and/or expenses incurred by the Advisory Council as may be approved by the Board, was borne by the Calvert funds. For the year ended September 30, 2021, each Fund's allocated portion of the Advisory Council compensation and fees was \$906, \$1,924 and \$5,625 for Balanced, Bond and Equity, respectively, which are included in miscellaneous expense on the Statements of Operations.

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

3 Investment Activity

During the year ended September 30, 2021, the cost of purchases and proceeds from sales of investments, other than short-term securities and including maturities, paydowns, principal repayments on senior floating-rate loans and TBA transactions, were as follows:

| | Balanced | Bond | Equity |
|---|------------------------|------------------------|------------------------|
| Purchases | | | |
| U.S. Government and Agency Securities | \$ 536,211,001 | \$3,311,851,212 | \$ — |
| Non-U.S. Government and Agency Securities | 638,125,859 | 1,004,935,682 | 715,489,843 |
| Total Purchases | \$1,174,336,860 | \$4,316,786,894 | \$ 715,489,843 |
| Sales | | | |
| U.S. Government and Agency Securities | \$ 492,205,866 | \$3,227,408,817 | \$ — |
| Non-U.S. Government and Agency Securities | 575,119,148 | 564,803,458 | 1,105,421,816 |
| Total Sales | \$1,067,325,014 | \$3,792,212,275 | \$1,105,421,816 |

4 Distributions to Shareholders and Income Tax Information

The tax character of distributions declared for the years ended September 30, 2021 and September 30, 2020 was as follows:

| | Balanced | | Bond | | Equity | |
|-------------------------|--------------------------|--------------|--------------------------|--------------|--------------------------|--------------|
| | Year Ended September 30, | | Year Ended September 30, | | Year Ended September 30, | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Ordinary income | \$11,625,221 | \$13,045,064 | \$59,743,073 | \$50,580,726 | \$ 20,130,725 | \$ 9,307,268 |
| Long-term capital gains | \$12,646,493 | \$15,946,676 | \$11,885,164 | \$ 9,043,185 | \$127,925,587 | \$93,967,863 |

During the year ended September 30, 2021, the following amounts were reclassified due to the Funds' use of equalization accounting. Tax equalization accounting allows a Fund to treat as a distribution that portion of redemption proceeds representing a redeeming shareholder's portion of undistributed taxable income and net capital gains.

| | Balanced | Bond | Equity |
|------------------------|---------------|---------------|----------------|
| Change in: | | | |
| Paid-in capital | \$ 3,888,984 | \$ 2,992,986 | \$ 20,681,420 |
| Distributable earnings | \$(3,888,984) | \$(2,992,986) | \$(20,681,420) |

These reclassifications had no effect on the net assets or net asset value per share of the Funds.

As of September 30, 2021, the components of distributable earnings (accumulated loss) on a tax basis were as follows:

Calvert Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

| | Balanced | Bond | Equity |
|---------------------------------------|----------------------|---------------------|------------------------|
| Undistributed ordinary income | \$ 12,475,104 | \$ 3,237,280 | \$ 15,136,467 |
| Undistributed long-term capital gains | 67,847,228 | 26,045,148 | 202,028,483 |
| Late year ordinary losses | — | (22,012) | — |
| Net unrealized appreciation | 234,481,934 | 49,136,458 | 2,972,179,494 |
| Distributions payable | — | (323,511) | — |
| Distributable earnings | \$314,804,266 | \$78,073,363 | \$3,189,344,444 |

At September 30, 2021, Bond had a late year ordinary loss of \$22,012 which it has elected to defer to the following taxable year pursuant to income tax regulations. Late year ordinary losses represent certain specified losses realized in that portion of a taxable year after October 31 that are treated as ordinary for tax purposes plus ordinary losses attributable to that portion of a taxable year after December 31.

The cost and unrealized appreciation (depreciation) of investments, including open derivative contracts, of the Funds at September 30, 2021, as determined on a federal income tax basis, were as follows:

| | Balanced | Bond | Equity |
|------------------------------------|------------------------|------------------------|------------------------|
| Aggregate cost | \$1,018,882,854 | \$2,575,750,479 | \$3,054,748,924 |
| Gross unrealized appreciation | \$ 243,544,666 | \$ 62,799,260 | \$2,979,178,806 |
| Gross unrealized depreciation | (9,060,478) | (13,662,802) | (6,999,312) |
| Net unrealized appreciation | \$ 234,484,188 | \$ 49,136,458 | \$2,972,179,494 |

5 Financial Instruments

The Funds may trade in financial instruments with off-balance sheet risk in the normal course of their investing activities. These financial instruments may include forward foreign currency exchange contracts and futures contracts and may involve, to a varying degree, elements of risk in excess of the amounts recognized for financial statement purposes. The notional or contractual amounts of these instruments represent the investment a Fund has in particular classes of financial instruments and do not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered. A summary of obligations under these financial instruments at September 30, 2021 is included in each Fund's Schedule of Investments. At September 30, 2021, Balanced and Bond had sufficient cash and/or securities to cover commitments under these contracts. At September 30, 2021, there were no obligations outstanding under these financial instruments for Equity.

In the normal course of pursuing their investment objectives, Balanced and Bond are subject to the following risks:

Foreign Exchange Risk: During the year ended September 30, 2021, Balanced entered into forward foreign currency exchange contracts to enhance return, to seek to hedge against fluctuations in currency exchange rates and/or as a substitute for the purchase or sale of securities or currencies.

Interest Rate Risk: Balanced and Bond enter into futures contracts and options thereon to hedge against fluctuations in interest rates and to manage overall duration.

At September 30, 2021, the fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) and whose primary underlying risk exposure is interest rate risk was as follows:

| Balanced | | | |
|-------------------|--|--------------------------|----------------------------|
| Derivative | Statements of Assets and Liabilities Caption | Assets | Liabilities |
| Futures contracts | Distributable earnings | \$863,353 ⁽¹⁾ | \$(153,757) ⁽¹⁾ |

⁽¹⁾ Only the current day's variation margin is reported within the Statements of Assets and Liabilities as Receivable or Payable for variation margin on open futures contracts, as applicable.

Calvert Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

Bond

| Derivative | Statements of Assets and Liabilities Caption | Assets | Liabilities |
|-------------------|--|----------------------------|---------------------------|
| Futures contracts | Distributable earnings | \$3,643,778 ⁽¹⁾ | \$(65,085) ⁽¹⁾ |

⁽¹⁾ Only the current day's variation margin is reported within the Statements of Assets and Liabilities as Receivable or Payable for variation margin on open futures contracts, as applicable.

The effect of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) on the Statements of Operations by risk exposure for the year ended September 30, 2021 was as follows:

Balanced

| Statements of Operations Caption | Foreign exchange | Interest rate | Total |
|---|------------------|--------------------|--------------------|
| Net realized gain (loss): | | | |
| Investment securities ⁽¹⁾ | \$ — | \$ (13,965) | \$ (13,965) |
| Forward foreign currency exchange contracts | (41) | — | (41) |
| Futures contracts | — | 1,207,751 | 1,207,751 |
| Total | \$ (41) | \$1,193,786 | \$1,193,745 |

Change in unrealized appreciation (depreciation):

| | | | |
|---|---------------|-------------------|-------------------|
| Forward foreign currency exchange contracts | \$ 276 | \$ — | \$ 276 |
| Futures contracts | — | 964,062 | 964,062 |
| Total | \$ 276 | \$ 964,062 | \$ 964,338 |

⁽¹⁾ Relates to purchased options.

The effect of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) on the Statements of Operations and whose primary underlying risk exposure is interest rate risk for the year ended September 30, 2021 was as follows:

Bond

Statements of Operations Caption

| | | |
|--------------------------------------|--|---------------------|
| Net realized gain (loss): | | |
| Investment securities ⁽¹⁾ | | \$ (176,627) |
| Futures contracts | | 10,234,715 |
| Total | | \$10,058,088 |

Change in unrealized appreciation (depreciation):

| | |
|-------------------|---------------------|
| Futures contracts | \$ 4,798,506 |
| Total | \$ 4,798,506 |

⁽¹⁾ Relates to purchased options.

The average notional cost of futures contracts and average notional amounts of other derivative contracts outstanding during the year ended September 30, 2021, which are indicative of the volume of these derivative types, were approximately as follows:

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

| | Balanced | Bond |
|--|--------------|---------------|
| Futures contracts — long | \$26,480,000 | \$142,045,000 |
| Futures contracts — short | \$60,320,000 | \$316,646,000 |
| Forward foreign currency exchange contracts* | \$ 53,000 | \$ — |

* The average notional amount for forward foreign currency exchange contracts is based on the absolute value of notional amounts of currency purchased and currency sold.

The average number of purchased options contracts outstanding during the year ended September 30, 2021, which is indicative of the volume of this derivative type, was approximately 17 contracts and 60 contracts for Balanced and Bond, respectively.

6 Securities Lending

To generate additional income, the Funds may lend their securities pursuant to a securities lending agency agreement with State Street Bank and Trust Company (SSBT), the securities lending agent. Security loans are subject to termination by the Funds at any time and, therefore, are not considered illiquid investments. The Funds require that the loan be continuously collateralized by either cash or securities in an amount at least equal to the market value of the securities on loan. The market value of securities loaned is determined daily and any additional required collateral is delivered to the Funds on the next business day. Cash collateral is generally invested in a money market fund registered under the 1940 Act that is managed by an affiliate of SSBT. Any gain or loss in the market price of the loaned securities that might occur and any interest earned or dividends declared during the term of the loan would accrue to the account of the Funds. Income earned on the investment of collateral, net of broker rebates and other expenses incurred by the securities lending agent, is split between the Funds and the securities lending agent based on agreed upon contractual terms. Non-cash collateral, if any, is held by the lending agent on behalf of a Fund and cannot be sold or re-pledged by the Fund; accordingly, such collateral is not reflected in the Statement of Assets and Liabilities.

The risks associated with lending portfolio securities include, but are not limited to, possible delays in receiving additional collateral or in the recovery of the loaned securities, possible loss of rights to the collateral should the borrower fail financially, as well as risk of loss in the value of the collateral or the value of the investments made with the collateral. The securities lending agent shall indemnify the Funds in the case of default of any securities borrower.

At September 30, 2021, the total value of securities on loan, including accrued interest, and the total value of collateral received were as follows:

| | Balanced | Bond |
|--|---------------------|---------------------|
| Securities on Loan | \$15,495,022 | \$25,798,880 |
| Collateral Received: | | |
| Cash | 5,770,676 | 16,484,225 |
| U.S. government and/or agencies securities | 10,076,828 | 9,882,529 |
| Total Collateral Received | \$15,847,504 | \$26,366,754 |

Equity did not have any securities on loan at September 30, 2021.

The following tables provide a breakdown of securities lending transactions accounted for as secured borrowings, the obligations by class of collateral pledged, and the remaining contractual maturity of those transactions as of September 30, 2021.

| Balanced | Remaining Contractual Maturity of the Transactions | | | | |
|------------------------------|--|-------------|---------------|-------------|--------------------|
| | Overnight and Continuous | <30 days | 30 to 90 days | >90 days | Total |
| Convertible Preferred Stocks | \$ 44,606 | \$ — | \$ — | \$ — | \$ 44,606 |
| Corporate Bonds | 5,726,070 | — | — | — | 5,726,070 |
| Total | \$5,770,676 | \$ — | \$ — | \$ — | \$5,770,676 |

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

| Bond | Remaining Contractual Maturity of the Transactions | | | | |
|-----------------|--|----------|---------------|----------|--------------|
| | Overnight and Continuous | <30 days | 30 to 90 days | >90 days | Total |
| Corporate Bonds | \$16,484,225 | \$ — | \$ — | \$ — | \$16,484,225 |

The carrying amounts of the liabilities for deposits for securities loaned at September 30, 2021 approximated their fair value. If measured at fair value, such liabilities would have been considered as Level 2 in the fair value hierarchy (see Note 1A) at September 30, 2021.

7 Line of Credit

The Funds participate with other portfolios and funds managed by EVM and its affiliates, including CRM, in an \$800 million unsecured line of credit with a group of banks, which is in effect through October 26, 2021. Borrowings are made by the Funds solely for temporary purposes related to redemptions and other short-term cash needs. Interest is charged to each Fund based on its borrowings at an amount above either the Eurodollar rate or Federal Funds rate. In addition, a fee computed at an annual rate of 0.15% on the daily unused portion of the line of credit is allocated among the participating portfolios and funds at the end of each quarter. In connection with the renewal of the agreement in October 2020, an upfront fee and arrangement fee totaling \$950,000 was incurred that was allocated to the participating portfolios and funds. Because the line of credit is not available exclusively to the Funds, a Fund may be unable to borrow some or all of its requested amounts at any particular time.

The Funds had no borrowings pursuant to their line of credit during the year ended September 30, 2021. Effective October 26, 2021, the Funds renewed their line of credit agreement, which expires October 25, 2022, at substantially the same terms.

8 Affiliated Companies/Issuers and Funds

Each Fund has invested a portion of its assets in notes (the Notes) issued by Calvert Impact Capital, Inc. (CIC), pursuant to exemptive relief granted by the U.S. Securities and Exchange Commission (the SEC). There are certain potential points of affiliation between the Funds and CIC. CRM has licensed use of the Calvert name to CIC and provides other types of support. CRM's President and Chief Executive Officer (and the only director/trustee on the Fund Board that is an "interested person" of the Funds) serves on the CIC Board. In addition, another director/trustee on the Fund Board serves as a director emeritus on the CIC Board.

In addition to the Notes, Balanced and Bond invested in issuers that may be deemed to be affiliated with Morgan Stanley. Also, a Fund may invest in companies that are considered affiliated companies because the Fund has a direct or indirect ownership of, control of, or voting power of 5 percent or more of the outstanding voting shares of the company, or the company is under common ownership or control with the Fund. At September 30, 2021, the value of each Fund's investment in the Notes and affiliated companies/issuers and funds was \$24,347,972, \$43,446,208 and \$146,379,654 for Balanced, Bond and Equity, respectively, which represents 2.0%, 1.8% and 2.4% of net assets for Balanced, Bond and Equity, respectively. Transactions in the Notes and affiliated companies/issuers and funds by the Funds for the year ended September 30, 2021 were as follows:

Balanced

| Name | Value, beginning of period | Purchases | Sales proceeds | Net realized gain (loss) | Change in unrealized appreciation (depreciation) | Value, end of period | Interest/Dividend income | Principal amount/Units, end of period |
|--|----------------------------|------------|----------------|--------------------------|--|----------------------|--------------------------|---------------------------------------|
| Commercial Mortgage-Backed Securities | | | | | | | | |
| Morgan Stanley Capital I Trust: | | | | | | | | |
| Series 2017-CLS, Class A, 0.784%, (1 mo. USD LIBOR + 0.70%), 11/15/34 ⁽¹⁾ | \$ — | \$ 769,601 | \$ — | \$ — | \$ (1,524) | \$ 1,909,605 | \$ 7,846 | \$ 1,909,000 |
| Series 2017-CLS, Class F, 2.684%, (1 mo. USD LIBOR + 2.60%), 11/15/34 ⁽¹⁾ | — | 412,773 | — | — | (240) | 412,531 | 336 | 412,000 |
| Series 2019-BPR, Class A, 1.484%, (1 mo. USD LIBOR + 1.40%), 5/15/36 ⁽¹⁾ | — | — | — | — | 25,076 | 1,304,268 | 11,751 | 1,315,000 |
| Series 2019-BPR, Class B, 2.184%, (1 mo. USD LIBOR + 2.10%), 5/15/36 ⁽¹⁾ | — | — | — | — | 9,417 | 366,588 | 5,237 | 386,000 |

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

Balanced — continued

| Name | Value, beginning of period | Purchases | Sales proceeds | Net realized gain (loss) | Change in unrealized appreciation (depreciation) | Value, end of period | Interest/ Dividend income | Principal amount/Units, end of period |
|---|----------------------------------|-------------|-------------------|-----------------------------------|---|----------------------------|---------------------------------|---|
| Series 2019-BPR, Class C, 3.134%, (1 mo. USD LIBOR + 3.05%), 5/15/36 ⁽¹⁾ | \$ — | \$ — | \$ — | \$ — | \$ 9,178 | \$ 184,857 | \$ 3,846 | \$ 205,000 |
| Corporate Bonds | | | | | | | | |
| Morgan Stanley, 0.71%, (SOFR + 0.70%), 1/20/23 ⁽¹⁾ | — | — | (2,327,619) | 6,619 | (11,001) | — | 1,138 | — |
| High Social Impact Investments | | | | | | | | |
| Calvert Impact Capital, Inc.: | | | | | | | | |
| Community Investment Notes, 1.50%, 12/15/20 ⁽²⁾ | 2,602,270 | — | (2,615,531) | — | 13,261 | — | 8,174 | — |
| Community Investment Notes, 1.50%, 12/15/23 ⁽²⁾ | — | 2,500,000 | — | — | (42,925) | 2,457,075 | 29,792 | 2,500,000 |
| Venture Capital Limited Partnership Interests | | | | | | | | |
| GEEMF Partners, L.P. ⁽²⁾⁽³⁾⁽⁴⁾ | 11,713 | — | — | — | (992) | 10,721 | — | — |
| Short-Term Investments | | | | | | | | |
| Calvert Cash Reserves Fund, LLC | 33,089,296 | 345,465,626 | (360,852,460) | (3,461) | 3,326 | 17,702,327 | 25,213 | 17,700,557 |
| Totals | | | | \$ 3,158 | \$ 3,576 | \$ 24,347,972 | \$ 93,333 | |

⁽¹⁾ May be deemed to be an affiliated issuer as of March 1, 2021 (see Note 2).

⁽²⁾ Restricted security.

⁽³⁾ For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 1A).

⁽⁴⁾ Non-income producing security.

Bond

| Name | Value, beginning of period | Purchases | Sales proceeds | Net realized gain (loss) | Change in unrealized appreciation (depreciation) | Value, end of period | Interest/ Dividend income | Principal amount/Units, end of period |
|---|----------------------------------|---------------|-------------------|-----------------------------------|---|----------------------------|---------------------------------|---|
| Commercial Mortgage-Backed Securities | | | | | | | | |
| Morgan Stanley Capital I Trust: | | | | | | | | |
| Series 2017-CLS, Class A, 0.784%, (1 mo. USD LIBOR +0.70%), 11/15/34 ⁽¹⁾ | \$ — | \$ 11,872,268 | \$ — | \$ — | \$ (11,453) | \$ 17,033,394 | \$ 57,010 | \$ 17,028,000 |
| Series 2019-BPR, Class A, 1.484%, (1 mo. USD LIBOR+1.40%), 5/15/36 ⁽¹⁾ | — | — | — | — | 156,352 | 8,136,055 | 73,373 | 8,203,000 |
| Corporate Bonds | | | | | | | | |
| Morgan Stanley: | | | | | | | | |
| 0.71%, (SOFR + 0.70%), 1/20/23 ⁽¹⁾ | — | — | (13,478,007) | 39,007 | (63,699) | — | 6,346 | — |
| 4.875%, 11/1/22 ⁽¹⁾ | — | — | (2,213,631) | 78,819 | (88,350) | — | 4,337 | — |
| High Social Impact Investments | | | | | | | | |
| Calvert Impact Capital, Inc.: | | | | | | | | |
| Community Investment Notes, 1.50%, 12/15/20 ⁽²⁾ | 5,265,161 | — | (5,291,992) | — | 26,831 | — | 16,537 | — |
| Community Investment Notes, 1.50%, 12/15/23 ⁽²⁾ | — | 5,000,000 | — | — | (85,850) | 4,914,150 | 59,583 | 5,000,000 |

Calvert Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

Bond — continued

| Name | Value, beginning of period | Purchases | Sales proceeds | Net realized gain (loss) | Change in unrealized appreciation (depreciation) | Value, end of period | Interest/ Dividend income | Principal amount/Units, end of period |
|---------------------------------|----------------------------------|---------------|-------------------|-----------------------------------|---|----------------------------|---------------------------------|---|
| Short-Term Investments | | | | | | | | |
| Calvert Cash Reserves Fund, LLC | \$122,314,034 | \$827,885,067 | \$(936,827,886) | \$(12,548) | \$ 3,942 | \$ 13,362,609 | \$ 76,779 | 13,361,273 |
| Totals | | | | \$105,278 | \$ (62,227) | \$ 43,446,208 | \$293,965 | |

(1) May be deemed to be an affiliated issuer as of March 1, 2021 (see Note 2).

(2) Restricted security.

Equity

| Name | Value, beginning of period | Purchases | Sales proceeds | Net realized gain (loss) | Change in unrealized appreciation (depreciation) | Value, end of period | Interest/ Dividend income | Principal amount/Units, end of period |
|---|----------------------------------|-------------|-------------------|-----------------------------------|---|----------------------------|---------------------------------|---|
| High Social Impact Investments | | | | | | | | |
| Calvert Impact Capital, Inc.: | | | | | | | | |
| Community Investment Notes, 1.50%, 12/15/20 ⁽¹⁾ | \$ 11,124,051 | \$ — | \$(11,180,737) | \$ — | \$ 56,686 | \$ — | \$ 34,940 | \$ — |
| Community Investment Notes, 1.50%, 12/15/23 ⁽¹⁾ | — | 7,970,000 | — | — | (136,845) | 7,833,155 | 94,976 | 7,970,000 |
| Short-Term Investments | | | | | | | | |
| Calvert Cash Reserves Fund, LLC | 150,522,759 | 961,436,442 | (973,418,376) | (16,032) | 21,706 | 138,546,499 | 111,982 | 138,532,646 |
| Totals | | | | \$(16,032) | \$ (58,453) | \$146,379,654 | \$241,898 | |

(1) Restricted security.

9 Capital Shares

Each Fund's Declaration of Trust permits the Trustees to issue an unlimited number of full and fractional shares of beneficial interest (without par value). Such shares may be issued in a number of different series (such as the Funds) and classes.

Transactions in capital shares for the years ended September 30, 2021 and September 30, 2020 were as follows:

Balanced

| | Year Ended September 30, 2021 | | Year Ended September 30, 2020 | |
|-------------------------------|----------------------------------|----------------------|----------------------------------|----------------------|
| | Shares | Amount | Shares | Amount |
| Class A | | | | |
| Shares sold | 2,279,235 | \$ 92,983,161 | 2,223,201 | \$ 77,762,086 |
| Reinvestment of distributions | 397,057 | 15,794,829 | 599,745 | 20,504,804 |
| Shares redeemed | (1,856,547) | (75,279,097) | (2,494,439) | (84,932,713) |
| Converted from Class C | 168,547 | 6,660,417 | 52,959 | 1,837,189 |
| Net increase | 988,292 | \$ 40,159,310 | 381,466 | \$ 15,171,366 |

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

Balanced — continued

| | Year Ended September 30, 2021 | | Year Ended September 30, 2020 | |
|--------------------------------|----------------------------------|-----------------------|----------------------------------|----------------------|
| | Shares | Amount | Shares | Amount |
| Class C | | | | |
| Shares sold | 439,525 | \$ 17,229,418 | 582,115 | \$ 19,551,751 |
| Reinvestment of distributions | 23,490 | 889,165 | 43,370 | 1,431,914 |
| Shares redeemed | (472,702) | (18,415,788) | (370,131) | (12,378,477) |
| Converted to Class A | (174,827) | (6,660,417) | (54,899) | (1,837,189) |
| Net increase (decrease) | (184,514) | \$ (6,957,622) | 200,455 | \$ 6,767,999 |
| Class I | | | | |
| Shares sold | 2,917,721 | \$120,161,052 | 3,498,598 | \$123,151,257 |
| Reinvestment of distributions | 148,967 | 6,081,820 | 155,310 | 5,404,776 |
| Shares redeemed | (1,368,210) | (56,757,304) | (2,087,839) | (70,639,817) |
| Net increase | 1,698,478 | \$ 69,485,568 | 1,566,069 | \$ 57,916,216 |
| Class R6 | | | | |
| Shares sold | 315,799 | \$ 12,873,669 | 134,011 | \$ 4,735,143 |
| Reinvestment of distributions | 6,002 | 245,398 | 1,481 | 51,663 |
| Shares redeemed | (176,543) | (7,611,961) | (28,829) | (985,827) |
| Net increase | 145,258 | \$ 5,507,106 | 106,663 | \$ 3,800,979 |

Bond

| | Year Ended September 30, 2021 | | Year Ended September 30, 2020 | |
|--------------------------------|----------------------------------|-----------------------|----------------------------------|-----------------------|
| | Shares | Amount | Shares | Amount |
| Class A | | | | |
| Shares sold | 5,847,705 | \$ 99,119,549 | 5,130,978 | \$ 85,461,047 |
| Reinvestment of distributions | 600,546 | 10,194,310 | 541,849 | 9,015,319 |
| Shares redeemed | (3,644,123) | (61,773,051) | (3,951,052) | (65,350,129) |
| Converted from Class C | 180,930 | 3,098,659 | 67,247 | 1,113,725 |
| Net increase | 2,985,058 | \$ 50,639,467 | 1,789,022 | \$ 30,239,962 |
| Class C | | | | |
| Shares sold | 189,227 | \$ 3,185,889 | 310,341 | \$ 5,118,957 |
| Reinvestment of distributions | 19,736 | 332,869 | 21,047 | 347,329 |
| Shares redeemed | (166,729) | (2,804,368) | (230,521) | (3,818,622) |
| Converted to Class A | (182,205) | (3,098,659) | (67,722) | (1,113,725) |
| Net increase (decrease) | (139,971) | \$ (2,384,269) | 33,145 | \$ 533,939 |
| Class I | | | | |
| Shares sold | 42,951,446 | \$ 728,966,874 | 34,216,535 | \$ 572,181,879 |
| Reinvestment of distributions | 2,918,783 | 49,632,871 | 2,363,018 | 39,409,202 |
| Shares redeemed | (25,910,924) | (439,339,983) | (24,176,037) | (399,615,184) |
| Net increase | 19,959,305 | \$ 339,259,762 | 12,403,516 | \$ 211,975,897 |

Calvert Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

Bond — continued

| | Year Ended September 30, 2021 | | Year Ended September 30, 2020 | |
|-------------------------------|----------------------------------|----------------------|----------------------------------|----------------------|
| | Shares | Amount | Shares | Amount |
| Class R6 | | | | |
| Shares sold | 6,054,120 | \$ 102,472,452 | 8,894,923 | \$ 148,398,845 |
| Reinvestment of distributions | 342,419 | 5,818,329 | 279,847 | 4,665,770 |
| Shares redeemed | (3,298,925) | (56,079,404) | (8,396,642) | (140,059,939) |
| Net increase | 3,097,614 | \$ 52,211,377 | 778,128 | \$ 13,004,676 |

Equity

| | Year Ended September 30, 2021 | | Year Ended September 30, 2020 | |
|--------------------------------|----------------------------------|-------------------------|----------------------------------|-----------------------|
| | Shares | Amount | Shares | Amount |
| Class A | | | | |
| Shares sold | 2,596,260 | \$ 180,832,787 | 6,339,248 | \$ 355,137,653 |
| Reinvestment of distributions | 780,979 | 51,036,992 | 839,598 | 44,893,534 |
| Shares redeemed | (4,237,985) | (298,193,577) | (6,883,645) | (378,434,797) |
| Converted from Class C | 292,252 | 19,689,368 | 166,674 | 9,236,504 |
| Net increase (decrease) | (568,494) | \$ (46,634,430) | 461,875 | \$ 30,832,894 |
| Class C | | | | |
| Shares sold | 800,638 | \$ 28,981,689 | 1,705,944 | \$ 50,511,933 |
| Reinvestment of distributions | 158,739 | 5,416,186 | 163,702 | 4,698,243 |
| Shares redeemed | (793,663) | (28,846,589) | (830,541) | (25,092,889) |
| Converted to Class A | (552,405) | (19,689,368) | (310,277) | (9,236,504) |
| Net increase (decrease) | (386,691) | \$ (14,138,082) | 728,828 | \$ 20,880,783 |
| Class I | | | | |
| Shares sold | 12,055,562 | \$ 976,388,106 | 29,250,927 | \$ 1,867,963,569 |
| Reinvestment of distributions | 873,143 | 67,013,757 | 649,405 | 40,581,339 |
| Shares redeemed | (17,124,119) | (1,415,474,306) | (15,596,234) | (1,014,724,578) |
| Net increase (decrease) | (4,195,414) | \$ (372,072,443) | 14,304,098 | \$ 893,820,330 |
| Class R6 | | | | |
| Shares sold | 4,379,332 | \$ 380,560,595 | 3,301,004 | \$ 212,995,905 |
| Reinvestment of distributions | 63,494 | 4,860,497 | 17,576 | 1,095,871 |
| Shares redeemed | (2,772,361) | (217,978,480) | (875,103) | (59,439,908) |
| Net increase | 1,670,465 | \$ 167,442,612 | 2,443,477 | \$ 154,651,868 |

Calvert

Social Investment Fund

September 30, 2021

Notes to Financial Statements — continued

10 Capital Commitments

In connection with certain venture capital and/or limited partnership investments, Balanced and Equity are committed to future capital calls, which will increase each Fund's investment in these securities. The aggregate amount of the future capital commitments totaled \$109,160 and \$629,595 for Balanced and Equity, respectively, at September 30, 2021. Balanced and Equity had sufficient cash and/or securities to cover these commitments.

Unfunded capital commitments by investment at September 30, 2021 were as follows:

Balanced

| Name of Investment | Unfunded Commitment |
|---|----------------------------|
| First Analysis Private Equity Fund IV, L.P. | \$ 60,000 |
| Learn Capital Venture Partners III, L.P. | 49,160 |
| Total | \$109,160 |

Equity

| Name of Investment | Unfunded Commitment |
|--|----------------------------|
| Accion Frontier Inclusion Fund L.P. | \$ 50,860 |
| Adobe Capital Social Mezzanine I L.P. | 10,238 |
| Africa Renewable Energy Fund L.P. | 10,449 |
| Arborview Capital Partners L.P. | 18,539 |
| Blackstone Clean Technology Partners L.P. | 3,170 |
| Bridges Ventures US Sustainable Growth Fund L.P. | 106,223 |
| China Environment Fund III L.P. | 1,205 |
| Core Innovations Capital I L.P. | 51,766 |
| Cross Culture Ventures I L.P. | 47,491 |
| DBL Partners III L.P. | 32,575 |
| First Analysis Private Equity Fund V L.P. | 18,302 |
| Impact Ventures II L.P. | 9,632 |
| Leapfrog Financial Inclusion Fund | 78,436 |
| New Markets Education Partners L.P. | 51,800 |
| New Markets Venture Partners II L.P. | 25,000 |
| Owl Ventures L.P. | 20,000 |
| Westly Capital Partners Fund II L.P. | 93,909 |
| Total | \$629,595 |

11 Risks and Uncertainties

Pandemic Risk

An outbreak of respiratory disease caused by a novel coronavirus was first detected in China in late 2019 and subsequently spread internationally. This coronavirus has resulted in closing borders, enhanced health screenings, changes to healthcare service preparation and delivery, quarantines, cancellations, disruptions to supply chains and customer activity, as well as general concern and uncertainty. Health crises caused by outbreaks, such as the coronavirus outbreak, may exacerbate other pre-existing political, social and economic risks and disrupt normal market conditions and operations. The impact of this outbreak has negatively affected the worldwide economy, the economies of individual countries, individual companies, and the market in general, and may continue to do so in significant and unforeseen ways, as may other epidemics and pandemics that may arise in the future. Any such impact could adversely affect the Funds' performance, or the performance of the securities in which the Funds invest.

Notes to Financial Statements — continued

12 Change in Independent Registered Public Accounting Firm

On July 30, 2021, KPMG LLP (“KPMG”) informed the Audit Committee and Board of the Trust that it was resigning as the independent registered public accounting firm to the Trust, as upon Morgan Stanley’s acquisition of Eaton Vance Corp., the parent company of CRM (the investment adviser to each series of the Trust), KPMG would no longer be independent of the Trust. The Audit Committee of the Board and the Board approved the selection of Deloitte & Touche LLP (“Deloitte”) as the independent registered public accounting firm for the funds that are series of the Trust (the “Funds”) for the fiscal year ending September 30, 2021 to be effective upon KPMG’s resignation and Deloitte’s acceptance of the engagement which became effective July 30, 2021.

KPMG’s reports on the financial statements for the Funds for the fiscal periods ended September 30, 2019 and September 30, 2020 contained no adverse opinion or disclaimer of opinion nor were they qualified or modified as to uncertainty, audit scope or accounting principles. During the fiscal periods ended September 30, 2019 and September 30, 2020, and during the subsequent interim period through July 30, 2021: (i) there were no disagreements with KPMG on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure, which disagreements, if not resolved to the satisfaction of KPMG, would have caused KPMG to make reference to the subject matter of the disagreements in connection with its reports on the Funds’ financial statements for such periods; and (ii) there were no “reportable events” of the kind described in Item 304(a)(1)(v) of Regulation S-K under the Securities Exchange Act of 1934, as amended.

During the fiscal periods ended September 30, 2019 and September 30, 2020, and during the subsequent interim period through July 30, 2021: neither the Funds, nor anyone on their behalf, consulted with Deloitte on items which: (i) concerned the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Funds’ financial statements; or (ii) concerned the subject of a disagreement (as defined in paragraph (a)(1)(iv) of Item 304 of Regulation S-K) or reportable events (as described in paragraph (a)(1)(v) of Item 304).

Calvert

Social Investment Fund

September 30, 2021

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Calvert Social Investment Fund and Shareholders of Calvert Balanced Fund, Calvert Bond Fund and Calvert Equity Fund:

Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statements of assets and liabilities of Calvert Balanced Fund, Calvert Bond Fund and Calvert Equity Fund (the "Funds") (three of the funds constituting Calvert Social Investment Fund), including the schedules of investments, as of September 30, 2021, the related statements of operations, changes in net assets and the financial highlights for the year then ended, and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of each of the Funds as of September 30, 2021, and the results of their operations and changes in their net assets for the year then ended, and the financial highlights for the year then ended in conformity with accounting principles generally accepted in the United States of America. The statements of changes in net assets for the year ended September 30, 2020, and the financial highlights for the years or periods ended September 30, 2020, 2019, 2018, and 2017 were audited by other auditors whose report, dated November 20, 2020, expressed an unqualified opinion on those financial statements and those financial highlights.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Funds are not required to have, nor were we engaged to perform, an audit of their internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of September 30, 2021, by correspondence with the custodian, brokers and selling or agent banks; when replies were not received from brokers and selling or agent banks, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche LLP
Boston, Massachusetts
November 22, 2021

We have served as the auditor of one or more Calvert investment companies since 2021.

Calvert

Social Investment Fund

September 30, 2021

Federal Tax Information (Unaudited)

The Form 1099-DIV you receive in February 2022 will show the tax status of all distributions paid to your account in calendar year 2021. Shareholders are advised to consult their own tax adviser with respect to the tax consequences of their investment in the Funds. As required by the Internal Revenue Code and/or regulations, shareholders must be notified regarding the status of qualified business income, qualified dividend income for individuals, the dividends received deduction for corporations, 163(j) interest dividends and capital gains dividends.

Qualified Business Income. For the fiscal year ended September 30, 2021, Balanced designates approximately \$136,173, or up to the maximum amount of such dividends allowable pursuant to the Internal Revenue Code, as qualified business income.

Qualified Dividend Income. For the fiscal year ended September 30, 2021, the Funds designate approximately the following amounts, or up to the maximum amount of such dividends allowable pursuant to the Internal Revenue Code, as qualified dividend income eligible for the reduced tax rate of 15%:

| | |
|---------------|---------------|
| Balanced Fund | \$ 8,059,374 |
| Bond Fund | \$ 415,947 |
| Equity Fund | \$ 42,354,981 |

Dividends Received Deduction. Corporate shareholders are generally entitled to take the dividends received deduction on the portion of each Fund's dividend distribution that qualifies under tax law. For each Fund's fiscal 2021 ordinary income dividends, the following qualifies for the corporate dividends received deduction:

| | |
|---------------|---------|
| Balanced Fund | 38.28% |
| Equity Fund | 100.00% |

163(j) Interest Dividends. For the fiscal year ended September 30, 2021, the Funds designate the following distributions from net investment income as a 163(j) interest dividend:

| | |
|---------------|--------|
| Balanced Fund | 39.92% |
| Bond Fund | 75.50% |

Capital Gains Dividends. The Funds hereby designate as a capital gain dividend with respect to the taxable year ended September 30, 2021, the following amounts or, if subsequently determined to be different, the net capital gain of such year:

| | |
|---------------|---------------|
| Balanced Fund | \$ 75,563,320 |
| Bond Fund | \$ 31,310,075 |
| Equity Fund | \$241,123,840 |

Liquidity Risk Management Program

Each Fund has implemented a written liquidity risk management program (Program) and related procedures to manage its liquidity in accordance with Rule 22e-4 under the Investment Company Act of 1940, as amended (Liquidity Rule). The Liquidity Rule defines “liquidity risk” as the risk that a fund could not meet requests to redeem shares issued by the fund without significant dilution of the remaining investors’ interests in the fund. Each Fund’s Board of Trustees/Directors has designated the investment adviser to serve as the administrator of the Program and the related procedures. The administrator has established a Liquidity Risk Management Oversight Committee (Committee) to perform the functions necessary to administer the Program. As part of the Program, the administrator is responsible for identifying illiquid investments and categorizing the relative liquidity of each Fund’s investments in accordance with the Liquidity Rule. Under the Program, the administrator assesses, manages, and periodically reviews each Fund’s liquidity risk, and is responsible for making certain reports to the Fund’s Board of Trustees/Directors and the Securities and Exchange Commission (SEC) regarding the liquidity of the Fund’s investments, and to notify the Board of Trustees/Directors and the SEC of certain liquidity events specified in the Liquidity Rule. The liquidity of each Fund’s portfolio investments is determined based on a number of factors including, but not limited to, relevant market, trading and investment-specific considerations under the Program.

At a meeting of each Fund’s Board of Trustees/Directors on June 16, 2021, the Committee provided a written report to the Fund’s Board of Trustees/Directors pertaining to the operation, adequacy, and effectiveness of implementation of the Program, as well as the operation of the highly liquid investment minimum (if applicable) for the period January 1, 2020 through December 31, 2020 (Review Period). The Program operated effectively during the Review Period, supporting the administrator’s ability to assess, manage and monitor Fund liquidity risk, including during periods of market volatility and net redemptions. During the Review Period, each Fund met redemption requests on a timely basis.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to each Fund’s prospectus for more information regarding the Fund’s exposure to liquidity risk and other principal risks to which an investment in the Fund may be subject.

Calvert

Social Investment Fund

September 30, 2021

Management and Organization

Fund Management. The Trustees of Calvert Social Investment Fund (the Trust) are responsible for the overall management and supervision of the Trust's affairs. The Trustees and officers of the Trust are listed below. Except as indicated, each individual has held the office shown or other offices in the same company for the last five years. Each Board member holds office until his or her successor is elected and qualified, or until his or her earlier death, resignation, retirement, removal or disqualification. Under the terms of the Funds' current Board member retirement policy, an Independent Board member must retire at the end of the calendar year in which he or she turns 75. However, if such retirement would cause the Funds to be out of compliance with Section 16 of the 1940 Act or any other regulations or guidance of the SEC, then such retirement and resignation will not become effective until such time as action has been taken for the Funds to be in compliance upon a Board member's retirement. The "Independent Trustees" consist of those Trustees who are not "interested persons" of the Trust, as that term is defined under the 1940 Act. The business address of each Trustee and officer, with the exception of Ms. Walsh and Mr. Kirchner, is 1825 Connecticut Avenue NW, Suite 400, Washington, DC 20009. As used below, "CRM" refers to Calvert Research and Management. Each Trustee oversees 39 funds in the Calvert fund complex. Each officer serves as an officer of certain other Calvert funds.

| Name and Year of Birth | Trust Position(s) | Position Start Date | Principal Occupation(s) and Other Directorships During Past Five Years and Other Relevant Experience |
|---------------------------------------|-----------------------|---------------------|--|
| Interested Trustee | | | |
| John H. Streur ⁽¹⁾ 1960 | Trustee and President | 2015 | President and Chief Executive Officer of Calvert Research and Management (since December 31, 2016). President and Chief Executive Officer of Calvert Investments, Inc. (January 2015 - December 2016); Chief Executive Officer of Calvert Investment Distributors, Inc. (August 2015 - December 2016); Chief Compliance Officer of Calvert Investment Management, Inc. (August 2015 - April 2016); President and Director, Portfolio 21 Investments, Inc. (through October 2014); President, Chief Executive Officer and Director, Managers Investment Group LLC (through January 2012); President and Director, The Managers Funds and Managers AMG Funds (through January 2012). Other Directorships in the Last Five Years. Portfolio 21 Investments, Inc. (asset management) (through October 2014); Managers Investment Group LLC (asset management) (through January 2012); The Managers Funds (asset management) (through January 2012); Managers AMG Funds (asset management) (through January 2012); Calvert Impact Capital, Inc. |
| Independent Trustees | | | |
| Richard L. Baird, Jr. 1948 | Trustee | 1982 | Regional Disaster Recovery Lead, American Red Cross of Greater Pennsylvania (since 2017). Volunteer, American Red Cross (since 2015). Former President and CEO of Adagio Health Inc. (retired in 2014) in Pittsburgh, PA. Other Directorships in the Last Five Years. None. |
| Alice Gresham Bullock 1950 | Chair and Trustee | 2016 | Professor Emerita at Howard University School of Law. Dean Emerita of Howard University School of Law and Deputy Director of the Association of American Law Schools (1992-1994). Other Directorships in the Last Five Years. None. |
| Cari M. Dominguez 1949 | Trustee | 2016 | Former Chair of the U.S. Equal Employment Opportunity Commission. Other Directorships in the Last Five Years. Manpower, Inc. (employment agency); Triple S Management Corporation (managed care); National Association of Corporate Directors. |
| John G. Guffey, Jr. 1948 | Trustee | 1982 | President of Aurora Press Inc., a privately held publisher of trade paperbacks (since January 1997). Other Directorships in the Last Five Years. Calvert Impact Capital, Inc. (through December 31, 2018); Calvert Ventures, LLC. |
| Miles D. Harper, III 1962 | Trustee | 2005 | Partner, Carr Riggs & Ingram (public accounting firm) since October 2014. Partner, Gainer Donnelly & Desroches (public accounting firm) (now Carr Riggs & Ingram) (November 1999 - September 2014). Other Directorships in the Last Five Years. Bridgeway Funds (9) (asset management). |
| Joy V. Jones 1950 | Trustee | 1990 | Attorney. Other Directorships in the Last Five Years. Conduit Street Restaurants SUD 2 Limited; Palm Management Restaurant Corporation. |

Calvert Social Investment Fund

September 30, 2021

Management and Organization — continued

| Name and Year of Birth | Trust Position(s) | Position Start Date | Principal Occupation(s) and Other Directorships During Past Five Years and Other Relevant Experience |
|---|-------------------|---------------------|--|
| Independent Trustees (continued) | | | |
| Anthony A. Williams 1951 | Trustee | 2016 | CEO and Executive Director of the Federal City Council (July 2012 to present); Senior Adviser and Independent Consultant for King and Spalding LLP (September 2015 to present); Executive Director of Global Government Practice at the Corporate Executive Board (January 2010 to January 2012). Other Directorships in the Last Five Years. Freddie Mac; Evoq Properties/Meruelo Maddux Properties, Inc. (real estate management); Weston Solutions, Inc. (environmental services); Bipartisan Policy Center's Debt Reduction Task Force; Chesapeake Bay Foundation; Catholic University of America; Urban Institute (research organization); The Howard Hughes Corporation (real estate development). |

| Name and Year of Birth | Trust Position(s) | Position Start Date | Principal Occupation(s) During Past Five Years |
|--|---|---------------------|--|
| Principal Officers who are not Trustees | | | |
| Hope L. Brown 1973 | Chief Compliance Officer | 2014 | Chief Compliance Officer of 39 registered investment companies advised by CRM (since 2014). Vice President and Chief Compliance Officer, Wilmington Funds (2012-2014). |
| Deidre E. Walsh ⁽²⁾ 1971 | Secretary, Vice President and Chief Legal Officer | 2021 | Vice President of CRM and officer of 39 registered investment companies advised by CRM (since 2021). Also Vice President of Eaton Vance and certain of its affiliates and officer of 138 registered investment companies advised or administered by Eaton Vance. |
| James F. Kirchner ⁽²⁾ 1967 | Treasurer | 2016 | Vice President of CRM and officer of 39 registered investment companies advised by CRM (since 2016). Also Vice President of Eaton Vance and certain of its affiliates and officer of 138 registered investment companies advised or administered by Eaton Vance. |

⁽¹⁾ Mr. Streur is an interested person of the Funds because of his positions with the Funds' adviser and certain affiliates.

⁽²⁾ The business address for Ms. Walsh and Mr. Kirchner is Two International Place, Boston, MA 02110.

The SAI for the Funds includes additional information about the Trustees and officers of the Funds and can be obtained without charge on Calvert's website at www.calvert.com or by calling 1-800-368-2745.

| FACTS | WHAT DOES EATON VANCE DO WITH YOUR PERSONAL INFORMATION? | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|-----------------------------|--|--|-------------------------|-----------------------------|---|-----|----|---|-----|----|---|----|----------------|--|-----|-----|---|-----|----|---|----|----------------|--|-----|-----|--|----|----------------|---|----|----------------|
| Why? | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| What? | <p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ▪ Social Security number and income ▪ investment experience and risk tolerance ▪ checking account number and wire transfer instructions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| How? | All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Eaton Vance chooses to share; and whether you can limit this sharing. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 65%;">Reasons we can share your personal information</th> <th style="width: 15%;">Does Eaton Vance share?</th> <th style="width: 20%;">Can you limit this sharing?</th> </tr> </thead> <tbody> <tr> <td>For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus</td> <td style="text-align: center;">Yes</td> <td style="text-align: center;">No</td> </tr> <tr> <td>For our marketing purposes — to offer our products and services to you</td> <td style="text-align: center;">Yes</td> <td style="text-align: center;">No</td> </tr> <tr> <td>For joint marketing with other financial companies</td> <td style="text-align: center;">No</td> <td style="text-align: center;">We don't share</td> </tr> <tr> <td>For our investment management affiliates' everyday business purposes — information about your transactions, experiences, and creditworthiness</td> <td style="text-align: center;">Yes</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>For our affiliates' everyday business purposes — information about your transactions and experiences</td> <td style="text-align: center;">Yes</td> <td style="text-align: center;">No</td> </tr> <tr> <td>For our affiliates' everyday business purposes — information about your creditworthiness</td> <td style="text-align: center;">No</td> <td style="text-align: center;">We don't share</td> </tr> <tr> <td>For our investment management affiliates to market to you</td> <td style="text-align: center;">Yes</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>For our affiliates to market to you</td> <td style="text-align: center;">No</td> <td style="text-align: center;">We don't share</td> </tr> <tr> <td>For nonaffiliates to market to you</td> <td style="text-align: center;">No</td> <td style="text-align: center;">We don't share</td> </tr> </tbody> </table> | | | | Reasons we can share your personal information | Does Eaton Vance share? | Can you limit this sharing? | For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No | For our marketing purposes — to offer our products and services to you | Yes | No | For joint marketing with other financial companies | No | We don't share | For our investment management affiliates' everyday business purposes — information about your transactions, experiences, and creditworthiness | Yes | Yes | For our affiliates' everyday business purposes — information about your transactions and experiences | Yes | No | For our affiliates' everyday business purposes — information about your creditworthiness | No | We don't share | For our investment management affiliates to market to you | Yes | Yes | For our affiliates to market to you | No | We don't share | For nonaffiliates to market to you | No | We don't share |
| Reasons we can share your personal information | Does Eaton Vance share? | Can you limit this sharing? | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our marketing purposes — to offer our products and services to you | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For joint marketing with other financial companies | No | We don't share | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our investment management affiliates' everyday business purposes — information about your transactions, experiences, and creditworthiness | Yes | Yes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our affiliates' everyday business purposes — information about your transactions and experiences | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our affiliates' everyday business purposes — information about your creditworthiness | No | We don't share | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our investment management affiliates to market to you | Yes | Yes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For our affiliates to market to you | No | We don't share | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| For nonaffiliates to market to you | No | We don't share | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| To limit our sharing | <p>Call toll-free 1-800-368-2745 or email: CRMPrivacy@calvert.com</p> <p>Please note:</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Questions? | Call toll-free 1-800-368-2745 or email: CRMPrivacy@calvert.com | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| Who we are | |
|---|---|
| Who is providing this notice? | Eaton Vance Management, Eaton Vance Distributors, Inc., Eaton Vance Trust Company, Eaton Vance Management (International) Limited, Eaton Vance Advisers International Ltd., Eaton Vance Global Advisors Limited, Eaton Vance Management's Real Estate Investment Group, Boston Management and Research, Calvert Research and Management, Eaton Vance and Calvert Fund Families and our investment advisory affiliates ("Eaton Vance") (see Investment Management Affiliates definition below) |
| What we do | |
| How does Eaton Vance protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We have policies governing the proper handling of customer information by personnel and requiring third parties that provide support to adhere to appropriate security standards with respect to such information. |
| How does Eaton Vance collect my personal information? | <p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ▪ open an account or make deposits or withdrawals from your account ▪ buy securities from us or make a wire transfer ▪ give us your contact information <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p> |
| Why can't I limit all sharing? | <p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ▪ sharing for affiliates' everyday business purposes — information about your creditworthiness ▪ affiliates from using your information to market to you ▪ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p> |
| Definitions | |
| Investment Management Affiliates | Eaton Vance Investment Management Affiliates include registered investment advisers, registered broker-dealers, and registered and unregistered funds. Investment Management Affiliates does not include entities associated with Morgan Stanley Wealth Management, such as Morgan Stanley Smith Barney LLC and Morgan Stanley & Co. |
| Affiliates | <p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Our affiliates include companies with a Morgan Stanley name and financial companies such as Morgan Stanley Smith Barney LLC and Morgan Stanley & Co.</i> |
| Nonaffiliates | <p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Eaton Vance does not share with nonaffiliates so they can market to you.</i> |
| Joint marketing | <p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ▪ <i>Eaton Vance doesn't jointly market.</i> |
| Other important information | |
| <p>Vermont: Except as permitted by law, we will not share personal information we collect about Vermont residents with Nonaffiliates unless you provide us with your written consent to share such information.</p> <p>California: Except as permitted by law, we will not share personal information we collect about California residents with Nonaffiliates and we will limit sharing such personal information with our Affiliates to comply with California privacy laws that apply to us.</p> | |

Calvert Funds

IMPORTANT NOTICES

Delivery of Shareholder Documents. The Securities and Exchange Commission (SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called “householding” and it helps eliminate duplicate mailings to shareholders. *Calvert funds, or your financial intermediary, may household the mailing of your documents indefinitely unless you instruct Calvert funds, or your financial intermediary, otherwise.* If you would prefer that your Calvert fund documents not be househanded, please contact Calvert funds at 1-800-368-2745, or contact your financial intermediary. Your instructions that householding not apply to delivery of your Calvert fund documents will typically be effective within 30 days of receipt by Calvert funds or your financial intermediary. Separate statements will be generated for each separate account and will be househanded as described above.

Portfolio Holdings. Each Calvert fund files a schedule of portfolio holdings on Part F to Form N-PORT with the SEC. Certain information filed on Form N-PORT may be viewed on the Calvert website at www.calvert.com, by calling Calvert at 1-800-368-2745 or in the EDGAR database on the SEC’s website at www.sec.gov.

Proxy Voting. The Proxy Voting Guidelines that each Calvert fund uses to determine how to vote proxies relating to portfolio securities is provided as an Appendix to the fund’s Statement of Additional Information. The Statement of Additional Information can be obtained free of charge by calling the Calvert funds at 1-800-368-2745, by visiting the Calvert funds’ website at www.calvert.com or visiting the SEC’s website at www.sec.gov. Information regarding how a Calvert fund voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 is available by calling Calvert funds, by visiting the Calvert funds’ website at www.calvert.com or by visiting the SEC’s website at www.sec.gov.

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Investment Adviser and Administrator

Calvert Research and Management

1825 Connecticut Avenue NW, Suite 400
Washington, DC 20009

Calvert Equity Fund - Investment Sub-Adviser

Atlanta Capital Management Company, LLC

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Atlanta, GA 30309

Principal Underwriter*

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Two International Place
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(617) 482-8260

Custodian

State Street Bank and Trust Company

State Street Financial Center, One Lincoln Street
Boston, MA 02111

Transfer Agent

DST Asset Manager Solutions, Inc.

2000 Crown Colony Drive
Quincy, MA 02169

Independent Registered Public Accounting Firm

Deloitte & Touche LLP

200 Berkeley Street
Boston, MA 02116-5022

Fund Offices

1825 Connecticut Avenue NW, Suite 400
Washington, DC 20009

* **FINRA BrokerCheck.** Investors may check the background of their Investment Professional by contacting the Financial Industry Regulatory Authority (FINRA). FINRA BrokerCheck is a free tool to help investors check the professional background of current and former FINRA-registered securities firms and brokers. FINRA BrokerCheck is available by calling 1-800-289-9999 and at www.FINRA.org. The FINRA BrokerCheck brochure describing this program is available to investors at www.FINRA.org.

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