

**Supplement # 1 Dated January 31, 2026
to the Bright Directions Advisor-Guided 529 College Savings Program
Program Disclosure Statement dated July 18, 2025**

The Bright Directions Advisor-Guided 529 College Savings Program (the “Program”) Disclosure Statement, dated July 18, 2025 (the “Program Disclosure Statement”), is hereby amended as set forth below. Except as amended herein, the Program Disclosure Statement remains in full force and effect. Unless otherwise defined herein, capitalized terms used in this Supplement # 1, dated January 31, 2026 (this “Supplement”), shall have the respective meanings assigned to them in the Program Disclosure Statement. In the event of a conflict between the terms of the Program Disclosure Statement and the terms of this Supplement, the terms of this Supplement shall control.

Maximum Account Balance increase from \$500,000 to \$550,000

The Treasurer periodically reviews and adjusts the Maximum Account Balance to comply with the requirement under Code Section 529 that a program prevent contributions in excess of those necessary to provide for the qualified education expenses of the beneficiary. Effective January 31, 2026, the aggregate Maximum Account Balance limit for Accounts for a Beneficiary in the Program, together with any additional accounts in other State of Illinois Section 529 programs, will be increased to \$550,000. All references in the Program Disclosure Statement to the Maximum Account Balance shall, effective as of January 31, 2026, be deemed to refer to an amount equal to **\$550,000**.

2026 Roth IRA Contribution Limit

The IRS has set the Roth IRA contribution limit for 2026 to **\$7,500** (from \$7,000 for 2025). Effective January 1, 2026, Roth IRA Rollovers shall be subject to the new 2026 contribution limit, and the references to the 2025 Roth IRA contribution limit on pages 11 and 53 of the Program Disclosure Statement should be read to refer to the 2026 contribution limit of \$7,500.

Renaming of Individual Fund Portfolio

Effective on or about December 1, 2025, the Underlying Investment **Macquarie Small Cap Core Fund** was renamed **Nomura Small Cap Core Fund**. Consequently, the **Macquarie Small Cap Core 529 Portfolio** has been renamed **Nomura Small Cap Core 529 Portfolio**. The Nomura Small Cap Core Fund will have substantially similar characteristics, descriptions, and fees as the prior portfolio. As of such date, all holdings previously held in the Macquarie Small Cap Core 529 Portfolio were automatically updated to reflect the new name.

For the avoidance of doubt, this change does not count against your two permitted changes for calendar year 2025 or any other period. No action is required by Account Owners. If you are currently invested in the above Individual Fund Portfolio and you would like to move your investment to a different Investment Portfolio, you may use any of your remaining two investment changes for the applicable calendar year to select a new Portfolio(s). You are advised to review the Program Disclosure Statement for additional details on all Portfolios.

Neuberger Berman Name Change

Effective December 18, 2025, the name of the **Neuberger Berman International Select** Underlying Investment and the Individual Fund Portfolio was changed to replace “Neuberger Berman” with “Neuberger.” Prior to this date, both included “Neuberger Berman” in their names. This change reflects an update to the naming convention and does not affect the investment objectives, strategies, or management of the funds.