



# Beneficiary Change Form

**Return this Form to:**

Bright Directions College  
Savings Program  
P.O. Box 82623  
Lincoln, NE 68501

**Overnight Mail:**

Bright Directions College  
Savings Program  
1248 O Street, Suite 200  
Lincoln, NE 68508

If you have questions, please call us at **866.722.7283**,  
Monday–Friday, 7 a.m. to 6 p.m. (Central).

You can also fax the completed form to us at **402.323.1797**.

## 1. Current Account Information

Account Number: \_\_\_\_\_

Account Owner Name (First, M.I., Last): \_\_\_\_\_

Mobile Phone Number: \_\_\_\_\_

Name of Current Beneficiary (First, M.I., Last): \_\_\_\_\_

## 2. New Beneficiary

Legal Name (First, M.I., Last): \_\_\_\_\_

Social Security Number or Taxpayer Identification Number: \_\_\_\_\_

Date of Birth (MM/DD/YYYY): \_\_\_\_\_ Gender: ☐ Male ☐ Female

Street Address (no P.O. Boxes): \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Relationship to Current Beneficiary: \_\_\_\_\_

☐ Check this box if the new Designated Beneficiary is not a "Member of the Family" of the current Designated Beneficiary.

As the Account Owner, you may change the Designated Beneficiary at any time without adverse income-tax consequences if the new Designated Beneficiary is a Member of the Family of the current Designated Beneficiary. If the new Designated Beneficiary is not a Member of the Family of the current Designated Beneficiary, the change is treated as a withdrawal that is subject to federal and state income taxes and a 10% federal penalty tax.

**Member of the Family**—IRS Publication 970 provides the following definition:

**Members of the beneficiary's family.** For these purposes, the beneficiary's family includes the beneficiary's spouse and the following other relatives of the beneficiary.

1. Son, daughter, stepchild, foster child, adopted child, or a descendant of any of them
2. Brother, sister, stepbrother, or stepsister
3. Father or mother or ancestor of either
4. Stepfather or stepmother
5. Son or daughter of a brother or sister
6. Brother or sister of father or mother
7. Son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law
8. The spouse of any individual listed above
9. First cousin

### 3. Investment Portfolio Selection (Check A or B)

- ☐ **A. No change to current investment selections.** If you are currently invested in an Age-Based Portfolio and the new Designated Beneficiary is in a different age-band than the current Designated Beneficiary, the Account will be invested in the age-band of the new Designated Beneficiary.
- ☐ **B. Yes, I want to change the investment selection as follows:** (Check only one box: 1, 2, or 3)
- ☐ **1. Age-Based Portfolios** (If you've checked box 1, **select one** of the following)
- ☐ Aggressive Portfolio    ☐ Moderate Portfolio    ☐ Conservative Portfolio
- ☐ Index Age-Based Moderate Portfolio (available in Fee Structure A, C & F)
- ☐ **2. Target Portfolios** (If you've checked box 2, **select one** of the following)
- ☐ Fund 100    ☐ Fund 80    ☐ Fund 60    ☐ Fund 40    ☐ Fund 20    ☐ Fixed Income Fund
- ☐ **3. Individual Fund Portfolios** (If you've checked box 3, **select any** of the following [must total 100%, only whole percentages allowed])

#### Bank Savings

\_\_\_\_\_ % Bank Savings 529 Portfolio

#### Money Market

\_\_\_\_\_ % Invesco Government & Agency 529 Portfolio

#### Fixed Income

\_\_\_\_\_ % Fidelity Short-Term Bond Index 529 Portfolio

\_\_\_\_\_ % Baird Short-Term Bond 529 Portfolio

\_\_\_\_\_ % Fidelity U.S. Bond Index 529 Portfolio

\_\_\_\_\_ % PGIM Core Bond 529 Portfolio

\_\_\_\_\_ % American Beacon Garcia Hamilton Quality  
Bond 529 Portfolio

\_\_\_\_\_ % iShares 0-5 Year TIPS Bond ETF 529 Portfolio

\_\_\_\_\_ % BlackRock Inflation Protected Bond 529 Portfolio

\_\_\_\_\_ % BlackRock High Yield Bond 529 Portfolio

\_\_\_\_\_ % Credit Suisse Floating Rate High Income  
529 Portfolio

\_\_\_\_\_ % AB Global Bond 529 Portfolio

\_\_\_\_\_ % Payden Emerging Markets Bond 529 Portfolio

#### International Equity

\_\_\_\_\_ % Dodge & Cox International Stock 529 Portfolio

\_\_\_\_\_ % Northern International Equity Index 529 Portfolio

\_\_\_\_\_ % Invesco Oppenheimer International Growth  
529 Portfolio

\_\_\_\_\_ % DFA International Small Company 529 Portfolio

\_\_\_\_\_ % BlackRock Emerging Markets 529 Portfolio

#### Balanced

\_\_\_\_\_ % T. Rowe Price Balanced 529 Portfolio

#### Domestic (U.S.) Equity

\_\_\_\_\_ % MFS Value 529 Portfolio

\_\_\_\_\_ % T. Rowe Price Equity Income 529 Portfolio

\_\_\_\_\_ % American Century Value 529 Portfolio

\_\_\_\_\_ % Northern Stock Index 529 Portfolio

\_\_\_\_\_ % Sit Dividend Growth 529 Portfolio

\_\_\_\_\_ % American Century Growth 529 Portfolio

\_\_\_\_\_ % T. Rowe Price Large-Cap Growth 529 Portfolio

\_\_\_\_\_ % T. Rowe Price Extended Equity Market Index  
529 Portfolio

\_\_\_\_\_ % BlackRock Mid-Cap Growth Equity 529 Portfolio

\_\_\_\_\_ % Ariel Fund 529 Portfolio

\_\_\_\_\_ % Northern Small Cap Value 529 Portfolio

\_\_\_\_\_ % Northern Small Cap Index 529 Portfolio

\_\_\_\_\_ % Delaware Small Cap Core 529 Portfolio

\_\_\_\_\_ % Harbor Small Cap Growth 529 Portfolio

#### Sustainable Investing

\_\_\_\_\_ % Calvert Equity 529 Portfolio

#### Real Estate

\_\_\_\_\_ % DFA Real Estate Securities 529 Portfolio

\_\_\_\_\_ % Principal Global Real Estate Securities 529 Portfolio

#### Global Infrastructure

\_\_\_\_\_ % Virtus Duff & Phelps Global Infrastructure  
529 Portfolio

### 3. Investment Portfolio Selection *(continued from previous page)*

If you've checked box 3, the following Portfolios are available in Fee Structure F Accounts ONLY:

- |   |  |
|---|--|
| _____ % Vanguard Short-Term Bond Index ETF 529 Portfolio            | _____ % Vanguard Mid-Cap Value Index ETF 529 Portfolio               |
| _____ % Vanguard Total Bond Market Index ETF 529 Portfolio          | _____ % Vanguard Mid-Cap Index ETF 529 Portfolio                     |
| _____ % Vanguard Real Estate Index ETF 529 Portfolio                | _____ % Vanguard Mid-Cap Growth Index ETF 529 Portfolio              |
| _____ % Vanguard Global ex-U.S. Real Estate Index ETF 529 Portfolio | _____ % Vanguard Small-Cap Value Index ETF 529 Portfolio             |
| _____ % Vanguard Mega Cap Value Index ETF 529 Portfolio             | _____ % Vanguard Small-Cap Index ETF 529 Portfolio                   |
| _____ % Vanguard Mega Cap Index ETF 529 Portfolio                   | _____ % Vanguard Small-Cap Growth Index ETF 529 Portfolio            |
| _____ % Vanguard Mega Cap Growth Index ETF 529 Portfolio            | _____ % Vanguard FTSE Developed Markets Index ETF 529 Portfolio      |
|   | _____ % Vanguard FTSE Emerging Markets Stock Index ETF 529 Portfolio |

### 4. Authorization

By signing below, I certify that I am the Account Owner of the Account indicated on this form and that the information contained herein is true, complete, and correct. **This designation will replace the Designated Beneficiary currently named on the Account.**

I acknowledge that neither the principal contributed to an Account, nor earnings thereon, are guaranteed or insured by the Federal Deposit Insurance Corporation (except for the Bank Savings Underlying Investment) or any other governmental agency; are not guaranteed or insured by the State of Illinois, the Office of the Illinois State Treasurer, any other state, any agency, or instrumentality thereof, Union Bank and Trust Company, Northern Trust Securities, Inc. or any of their respective authorized agents or affiliates; and are subject to investment risk, including loss of principal.

I acknowledge that, if this form is electronically signed, my electronic signature will have the same legal validity and enforceability as a manually executed signature or handwritten signature to the fullest extent permitted by applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the Uniform Electronic Transactions Act or any similar state law based on the Uniform Electronic Transactions Act. I acknowledge that any electronic signature must be a certificate-based digital signature, and that any electronically signed form must be accompanied by a digital signature certificate or a digital signature audit trail containing, at a minimum, information regarding the date and time the electronic signature was executed, as well as the following personally identifying information of each signer: the signer's legal name, email address, and internet protocol address. I understand that this form may not be signed using Adobe Acrobat Reader's "Fill & Sign" and "Adobe Sign" features or any other electronic signature method that does not produce an acceptable certificate-based digital signature.

#### Signature and Date Required

X

\_\_\_\_\_  
Signature of Account Owner or Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name Here

\_\_\_\_\_  
Title (if other than an individual)

**Northern Trust  
Securities, Inc.**  
DISTRIBUTOR



**Michael W. Frerichs**  
ILLINOIS STATE TREASURER  
Trustee & Administrator

**UBT**  
Union Bank & Trust  
Program Manager