BrightDirections529
Advisor-Guided College Savings

Beneficiary Change Form

Return this Form to:	Overnight Mail:
Bright Directions 529 P.O. Box 82623 Lincoln, NE 68501	Bright Directions 529 1248 O Street, Suite 200 Lincoln, NE 68508

If you have questions, please call us at **866.722.7283,** Monday–Friday, 7 a.m. to 6 p.m. (Central).

You can also fax the completed form to us at **402.323.1797.**

1. Current Account Information

Account Number: _____

Account Owner Name (First, M.I., Last): _____

Mobile Phone Number: _____

Name of Current Beneficiary (First, M.I., Last): _____

2. New Beneficiary

Legal Name (First, M.I., Last): _____

Social Security Number or Taxpayer Identification Number: _____

Date of Birth (MM/DD/YYYY): _____

Street Address (no P.O. Boxes): _____

City, State, Zip: _____

Relationship to Current Beneficiary: _____

☐ Check this box if the new Designated Beneficiary is not a "Member of the Family" of the current Designated Beneficiary.

As the Account Owner, you may change the Designated Beneficiary at any time without adverse income-tax consequences if the new Designated Beneficiary is a Member of the Family of the current Designated Beneficiary. If the new Designated Beneficiary is not a Member of the Family of the current Designated Beneficiary, the change is treated as a withdrawal that is subject to federal and state income taxes and a 10% federal penalty tax.

Member of the Family–IRS Publication 970 provides the following definition:

Members of the beneficiary's family. For these purposes, the beneficiary's family includes the beneficiary's spouse and the following other relatives of the beneficiary.

1. Son, daughter, stepchild, foster child, adopted child, or a descendant of any of them
2. Brother, sister, stepbrother, or stepsister
3. Father or mother or ancestor of either
4. Stepfather or stepmother
5. Son or daughter of a brother or sister
6. Brother or sister of father or mother
7. Son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law
8. The spouse of any individual listed above
9. First cousin

3. Select Your New Portfolio(s) - *Use whole percentages only (must total 100%).*

Choose from the options below to select your new Portfolio(s). Your **current Account balance will be transferred**, and **all future Contributions will be invested** in the Portfolio(s) you select below.

Age-Based Options	
Aggressive Option	%
Moderate Option	%
Index Moderate Option (not available with Fee Structure E)	%
Conservative Option	%

Passive Enrollment Year Portfolios	
Passive 2043 – 2044 Portfolio	%
Passive 2041 – 2042 Portfolio	%
Passive 2039 – 2040 Portfolio	%
Passive 2037 – 2038 Portfolio	%
Passive 2035 – 2036 Portfolio	%
Passive 2033 – 2034 Portfolio	%
Passive 2031 – 2032 Portfolio	%
Passive 2029 – 2030 Portfolio	%
Passive 2027 – 2028 Portfolio	%
Passive 2025 – 2026 Portfolio	%
Passive College Enrollment Portfolio	%

Blend Enrollment Year Portfolios	
Blend 2043 – 2044 Portfolio	%
Blend 2041 – 2042 Portfolio	%
Blend 2039 – 2040 Portfolio	%
Blend 2037 – 2038 Portfolio	%
Blend 2035 – 2036 Portfolio	%
Blend 2033 – 2034 Portfolio	%
Blend 2031 – 2032 Portfolio	%
Blend 2029 – 2030 Portfolio	%
Blend 2027 – 2028 Portfolio	%
Blend 2025 – 2026 Portfolio	%
Blend College Enrollment Portfolio	%

Static Portfolios	
Equity Portfolio	%
Growth Portfolio	%
Balanced Portfolio	%
Fixed Income Portfolio	%

Individual Fund Portfolios		
	Bank Savings 529 Portfolio	%
Fixed Income	Fidelity Short-Term Bond Index 529 Portfolio	%
	Baird Short-Term Bond 529 Portfolio	%
	Fidelity U.S. Bond Index 529 Portfolio	%
	PGIM Core Bond 529 Portfolio	%
	American Beacon Garcia Hamiliton Quality Bond 529 Portfolio	%
	iShares Short-Term TIPS Bond Index 529 Portfolio	%
	BlackRock High Yield 529 Portfolio	%
	Credit Suisse Floating Rate High Income 529 Portfolio	%
	AB Global Bond 529 Portfolio	%
	Payden Emerging Markets Bond 529 Portfolio	%
	T. Rowe Price Balanced 529 Portfolio	%
Real Assets	DFA Real Estate Securities 529 Portfolio	%
	Principal Global Real Estate Securities 529 Portfolio	%
	Virtus Duff & Phelps Global Infrastructure 529 Portfolio	%
Domestic (U.S.) Equity	MFS Value 529 Portfolio	%
	T. Rowe Price Equity Income 529 Portfolio	%
	Northern Stock Index 529 Portfolio	%
	Calvert Equity 529 Portfolio	%
	T. Rowe Price Large-Cap Growth 529 Portfolio	%
	T. Rowe Price Extended Equity Market Index 529 Portfolio	%
	BlackRock Mid-Cap Growth Equity 529 Portfolio	%
	Ariel 529 Portfolio	%
	Northern Small Cap Value 529 Portfolio	%
	Northern Small Cap Index 529 Portfolio	%
	Nomura Small Cap Core 529 Portfolio	%
	Harbor Small Cap Growth 529 Portfolio	%
International Equity	Dodge & Cox International Stock 529 Portfolio	%
	Northern International Equity Index 529 Portfolio	%
	Lazard International Dynamic Equity ETF 529 Portfolio	%
	Neuberger International Select 529 Portfolio	%
	DFA International Small Company 529 Portfolio	%
	BlackRock Emerging Markets 529 Portfolio	%

3. Investment Portfolio Selection *(continued from previous page)*

The following Portfolios are available in Fee Structure F Accounts ONLY:

FEE STRUCTURE F ACCOUNTS ONLY - Individual Fund ETF Portfolios			
Vanguard Short-Term Bond Index ETF 529 Portfolio	%	Vanguard Mid-Cap Value Index ETF 529 Portfolio	%
Vanguard Total Bond Market Index ETF 529 Portfolio	%	Vanguard Mid-Cap Index ETF 529 Portfolio	%
Vanguard Real Estate Index ETF 529 Portfolio	%	Vanguard Mid-Cap Growth Index ETF 529 Portfolio	%
Vanguard Global ex-U.S. Real Estate Index ETF 529 Portfolio	%	Vanguard Small-Cap Value Index ETF 529 Portfolio	%
Vanguard Mega Cap Value Index ETF 529 Portfolio	%	Vanguard Small-Cap Index ETF 529 Portfolio	%
Vanguard Mega Cap Index ETF 529 Portfolio	%	Vanguard Small-Cap Growth Index ETF 529 Portfolio	%
Vanguard Mega Cap Growth Index ETF 529 Portfolio	%	Vanguard FTSE Developed Markets Index ETF 529 Portfolio	%
		Vanguard FTSE Emerging Markets Stock Index ETF 529 Portfolio	%

4. Authorization

By signing below, I certify that I am the Account Owner of the Account indicated on this form and that the information contained herein is true, complete, and correct. **This designation will replace the Designated Beneficiary currently named on the Account.**

I acknowledge that my total Account balance will be transferred to the Portfolio(s) I select in Section 3 AND all future Contributions will be invested in the Portfolio(s) selected above.

I acknowledge that neither the principal contributed to an Account, nor earnings thereon, are guaranteed or insured by the Federal Deposit Insurance Corporation (except for the Bank Savings Underlying Investment) or any other governmental agency; are not guaranteed or insured by the State of Illinois, the Office of the Illinois State Treasurer, any other state, any agency, or instrumentality thereof, Union Bank and Trust Company, Northern Lights Distributors, LLC or any of their respective authorized agents or affiliates; and are subject to investment risk, including loss of principal.

I acknowledge that, if this form is electronically signed, my electronic signature will have the same legal validity and enforceability as a manually executed signature or handwritten signature to the fullest extent permitted by applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the Uniform Electronic Transactions Act or any similar state law based on the Uniform Electronic Transactions Act. I acknowledge that any electronic signature must be a certificate-based digital signature, and that any electronically signed form must be accompanied by a digital signature certificate or a digital signature audit trail containing, at a minimum, information regarding the date and time the electronic signature was executed, as well as the following personally identifying information of each signer: the signer's legal name, email address, and internet protocol address. I understand that this form may not be signed using Adobe Acrobat Reader's "Fill & Sign" and "Adobe Sign" features or any other electronic signature method that does not produce an acceptable certificate-based digital signature.

Signature and Date Required

X _____

Signature of Account Owner or Trustee Date

_____

Print Name Here

_____

Title (if other than an individual)

Northern Lights Distributors, LLC
An Affiliate of
ULTIMUS FUND SOLUTIONS

Illinois State Treasurer
MICHAEL FRERICHS
TRUSTEE & ADMINISTRATOR

UBT
Union Bank & Trust
Program Manager

April 2026