



**Bright Directions Advisor-Guided
529 College Savings Program
of the Illinois College Savings Pool**

**Financial Statements and Independent Auditor's
Report for the year ended June 30, 2026**



Michael W. Frerichs
ILLINOIS STATE TREASURER
Trustee and Administrator

UBT
Union Bank & Trust
Program Manager

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
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June 30, 2026**

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Independent Auditor's Report

The Trustee of the Bright Directions Advisor-Guided 529 Savings Program
of the Illinois College Savings Pool
UBT 529 Services, a Division of Union Bank and Trust Company (Program Manager)
Chicago, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Bright Directions Advisor-Guided 529 College Savings Program (the Program) of the Illinois College Savings Pool, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Program's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the fiduciary net position of the Bright Directions Advisor-Guided 529 College Savings Program of the Illinois College Savings Pool as of June 30, 2026, and the changes in fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Program, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 2 to the financial statements, the financial statements present only the Program and do not purport to, and do not, present fairly the financial position of the Illinois College Savings Pool as of June 30, 2026 or the changes in its financial position for the year then ended in accordance with GAAS. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Program's internal control. Accordingly, no such opinion is expressed
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Program's basic financial statements. The supplementary schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2026 on our consideration of the Program's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Program's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Program's internal control over financial reporting and compliance.

Forvis Mazars, LLP

Lincoln, Nebraska
September 22, 2026

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Management's Discussion and Analysis
June 30, 2026**

Union Bank and Trust Company as Program Manager provides this Management Discussion and Analysis of the Program's annual financial statements. This narrative overview and analysis of the financial activities of the Program is for the fiscal year ended June 30, 2026. We encourage readers to consider this information in conjunction with the Program's financial statements, which follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Program's financial statements, which consist of the Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and Notes to the Financial Statements. These financial statements provide information about the activities of the Program as a whole and of the Portfolios within the Program and are based on the accrual basis of accounting.

The financial statements are further described as follows:

The Statement of Fiduciary Net Position presents the assets, liabilities and fiduciary net position of the Program.

The Statement of Changes in Fiduciary Net Position presents the income, expenses, realized and unrealized gain/loss, and ending fiduciary net position as a result of the operations of the Program.

The Notes to Financial Statements provide additional information essential to a full understanding of the data provided in the financial statements.

The supplementary information on pages 20 through 69 includes balances and activities attributable to each investment portfolio offered to account owners.

Financial Analysis of the Program

The Program received \$1.313 billion in net contributions for the period July 1, 2025 to June 30, 2026 (Fiscal Year 2026) which included \$844.3 million in participant contributions, \$462.7 million in internal transfers, and \$5.97 million in investment changes/transfers.

For Fiscal Year 2026, the Program earned \$302.8 million in interest, capital gains, and dividends, and a \$923.6 million net increase in the fair value of investments.

The Program distributed \$1.349 billion which included \$886.3 million in withdrawals and \$462.7 million in internal transfers.

Program management and administrative fees for Fiscal Year 2026 total \$11.4 million and \$2.2 million, respectively. These fees are calculated based on the average net position in each investment portfolio and are paid to the Program Manager and the State Treasurer, respectively, for performing administrative, marketing, and other services with respect to the Program

The Program's financial activity for the year ended June 30, 2026 resulted in an increase in fiduciary net position of \$1.142 billion, primarily due to an increase in market valuations.

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Management's Discussion and Analysis
June 30, 2026**

Condensed financial information as of and for the years ended June 30 is as follows:

	June 30, 2026	June 30, 2025
Cash, investments, and receivables	\$ 9,730,869,523	\$ 8,597,785,113
Accrued investment income	15,573,590	9,500,088
Total assets	9,746,443,113	8,607,285,201
Liabilities	(27,211,748)	(30,705,889)
Fiduciary Net Position	<u>\$ 9,719,231,365</u>	<u>\$ 8,576,579,312</u>
	Year Ended June 30, 2026	Year Ended June 30, 2025
Additions		
Program contributions/purchases/transfers	\$ 1,312,962,302	\$ 870,798,766
Dividends and interest	302,846,928	261,478,129
Net increase/(decrease) in fair value of investments	923,594,429	576,902,280
Total additions	2,539,403,659	1,709,179,175
Deductions		
Program distributions/sales/transfers	1,349,043,414	865,755,999
Management fees	11,350,116	11,255,619
Administration fees	2,179,684	1,946,929
12b-1 fees	24,033,018	21,413,593
Dividend distributions	9,992,528	11,420,168
ETF commissions	151,846	19,834
Total deductions	1,396,750,606	911,812,142
Net increase/(decrease)	1,142,653,053	797,367,033
Fiduciary Net Position - beginning of year	8,576,578,312	7,779,211,279
Fiduciary Net Position - end of year	<u>\$ 9,719,231,365</u>	<u>\$ 8,576,578,312</u>

Currently Known Facts, Decisions, or Conditions

As of the date these financial statements were issued, management continues to monitor economic conditions, financial market performance, inflationary pressures, and interest rate trends that may affect investment returns within the Program's investment options. Because participant account balances are invested in underlying mutual funds and other investment vehicles, future changes in fiduciary net position may be significantly impacted by market conditions and investor sentiment.

Management also continues to monitor participant contribution and withdrawal patterns, changes in college enrollment trends, and the increasing use of qualified education savings plans for educational expenses authorized under federal tax law. While management cannot predict future market conditions or participant activity, these factors may influence future Program assets, participant account balances, and fiduciary net position.

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Management's Discussion and Analysis
June 30, 2026**

CONTACTING THE PROGRAM

This financial report is designed to present users with a general overview of the Program's finances and to demonstrate the Program's accountability for the funds held in custody. If you have questions about the report or need additional information, please contact the Program Manager – Union Bank and Trust Company 1248 O Street, Suite 200, Lincoln, NE 68508 or the Illinois State Treasurer's Office 555 W. Monroe Street, 14th floor, Chicago, IL 60661.

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Statement of Fiduciary Net Position
June 30, 2026**

Fiduciary Assets

Investments, at fair value	\$ 9,711,514,585
Cash	4,026,349
Receivables for contributions	15,328,589
Accrued investment income	<u>15,573,590</u>

Total Fiduciary Assets

9,746,443,113

Liabilities

Accrued expenses	12,020,253
Withdrawals payable	14,454,498
Distributions payable	<u>736,997</u>

Total Liabilities

27,211,748

Fiduciary Net Position Held in Trust

\$ 9,719,231,365

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Statement of Changes in Fiduciary Net Position
Year Ended June 30, 2026**

Additions

Program contributions and purchases	\$ 1,306,995,904
Investment changes and transfers	5,966,398
Investment earnings	
Dividends and interest	302,846,928
Net increase in fair value of investments	<u>923,594,429</u>

Total Additions

2,539,403,659

Deductions

Program withdrawals and sales	1,349,043,414
Expenses	
Management fees	11,350,116
Administration fees	2,179,684
12b-1 fees	24,033,018
Dividend distributions	9,992,528
ETF commissions	<u>151,846</u>

Total Deductions

1,396,750,606

Net Increase in Fiduciary Net Position

1,142,653,053

Fiduciary Net Position Held in Trust, Beginning of Year

8,576,578,312

Fiduciary Net Position Held in Trust, End of Year

\$ 9,719,231,365

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Notes to Financial Statements
June 30, 2026**

Note 1. Description of the Program

General

The Bright Directions Advisor-Guided 529 College Savings Program (the Program) is part of the Illinois College Savings Pool (the Pool). The Pool was established in accordance with Illinois Public Act 91-0607 (the Act) to supplement and enhance the investment opportunities otherwise available to Illinois and out-of-state residents seeking to finance the costs of higher education.

The Program has been designed to comply with the requirements for treatment as a “Qualified Tuition Program” under Section 529 of the Internal Revenue Code of 1986, as amended from time to time. Accounts in the Program have not been registered with the Securities and Exchange Commission or with any state securities commission pursuant to exemptions from registration available for securities issued by a public instrumentality of a state.

At June 30, 2026, the Program is comprised of four (4) Age-Based Tracks, two (2) Enrollment Year Options, four (4) Static Portfolios and thirty-three (33) Individual Fund Portfolios. In addition to these Portfolios, Fee Structure F of the Program has available fifteen (15) additional Individual Fund Portfolios that invest in exchange-traded funds. The Static Portfolio, Enrollment Year Option and Age-Based Portfolio financial statements report on the Static Portfolios, Enrollment Year Options, and Age-Based Portfolios, each of which invests in a combination of Underlying Funds managed by a sub-advisor, recommended by Union Bank and Trust Company, and approved by the Treasurer of the State of Illinois. The Individual Fund Portfolios invest in a single Underlying Investment managed by a sub-advisor, recommended by Union Bank and Trust Company, and approved by the Treasurer of the State of Illinois.

The financial statements presented reflect only the Bright Directions Advisor-Guided 529 College Savings Program of the Illinois College Savings Pool and are not intended to present fairly the financial position of the Illinois College Savings Pool as a whole and the results of its operations in conformity with accounting principles generally accepted in the United States of America.

Program Administration

The Act authorizes and appoints the Illinois State Treasurer as Trustee. The State Treasurer has entered into a management agreement with Union Bank and Trust Company of Lincoln, Nebraska (Program Manager). Under this agreement, the Program Manager shall provide implementation, administration, investment management, and marketing services. Northern Lights Distributors, LLC serves as Distributor. The Program Manager provides separate accounting for each beneficiary. In addition, the Program Manager administers and maintains individual account records.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The Program prepares its financial statements in conformity with applicable pronouncements of the Governmental Accounting Standards Board (GASB). The Program's financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America applicable to special-purpose governments engaged in fiduciary activities. Under this method of accounting, additions to net position are recorded when earned and deductions from net position are recorded when a liability is incurred, regardless of the timing of related cash flows.

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Notes to Financial Statements
June 30, 2026**

Investments

Investments in the Underlying Funds are valued at the closing net asset value per share of each Underlying Fund determined as of the close of the New York Stock Exchange on the day of valuation, which approximates fair value.

Security transactions are recorded on a trade date basis. Realized gains and losses on security transactions are determined on the specific identification method. Dividend income and gain distributions from the Underlying Investments, if any, are recorded on the ex-dividend date and are automatically reinvested in additional units of the respective Underlying Fund.

Cash

Cash generally includes account owner contributions that have not been invested in Underlying Funds or redemption proceeds from Underlying Funds that have not yet been distributed in accordance with account owner instruction. These transactions are processed through the Program Manager. Cash deposits are covered up to applicable limits of insurance available through the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of FDIC limits are not collateralized or subject to supplemental insurance.

Distributions Payable

Distributions payable represent income distributions from bank savings funds that have not yet been distributed.

Program Contributions

Individuals or entities that have properly executed an enrollment form with the Program may establish an account to which cash contributions may be made. Contributions by a participant are evidenced through the issuance of units in a particular Portfolio. Contributions to and withdrawals from the Portfolios are subject to terms and limitations defined in the Program Disclosure Statement and Participation Agreement between the participant and the Program. Contributions received by the Program Manager before the close of trading on the New York Stock Exchange on any business day are credited to the account to which the contribution is made on the same day and no later than one business day thereafter.

Account owners may elect to invest their contributions in one or more of several different investment options which are Age-Based, Enrollment Year, Static and Individual Fund Portfolios based on investing preference and risk tolerance. Contributions received by the Program Manager before the close of trading on the New York Stock Exchange are invested in units of the assigned Portfolio on the business day the contribution is credited to the participant's account.

Program Withdrawals

Account owners may request withdrawals for qualified or non-qualified expenses. Withdrawals are based on the net asset value calculated for such Portfolio on the business day on which the Program Manager processes the withdrawal request. Withdrawals are recorded as deductions from net position on the date the withdrawal request is in good order and approved for payment. The earnings portion of non-qualified withdrawals, in addition to applicable federal and state income tax, may be subject to a 10% federal penalty tax. It is the responsibility of the account owner to determine whether the withdrawal is for qualified or non-qualified purposes and to calculate the applicable amount of federal or state tax or penalties for withdrawals, if any.

Expenses

Expenses included in the accompanying financial statements reflect the expenses of the Portfolio and do not include any expenses associated with the Underlying Investments. The Portfolio indirectly bears its proportional share of the fees and expenses of the Underlying Investments in which it invests.

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Notes to Financial Statements
June 30, 2026**

Income Taxes

The Program has been designed to comply with the requirements for treatment as a qualified tuition program under Section 529 of the Internal Revenue Code and is exempt from federal and state income tax. Therefore, no income tax provision is required.

Portfolios

The Age-Based, Enrollment Year, Static, and Individual Fund Portfolios are offered in the following fee structures: Fee Structure A, Fee Structure C, Fee Structure E, and Fee Structure F. Fee Structure A units have a 2.5% front-end sales load and a 0.25% ongoing fee in addition to program expenses. Fee Structure C units are sold at net asset value, without an initial sales charge and have a 0.50% ongoing fee in addition to program expenses.

Fee Structure E units are sold at net asset value, without an initial sales charge and have a 0.25% ongoing fee in addition to program expenses. Fee Structure E is only available to account owners investing in the Program through an employer-sponsored option. Fee Structure F units have no front-end sales load or ongoing fee. Program expenses apply to Fee Structure F units. Fee Structure F is only available to account owners investing in the Program through hourly or fee-only advisors. The Individual Fund Portfolios that invest in underlying exchange traded funds are only available under Fee Structure F.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Note 3. Investments

The money contributed to the Program is invested in portfolio options that hold mutual funds; however, the Program units themselves are not direct investments in the mutual funds. As described in the Program Disclosure Statement, except for accounts invested in the bank savings account Underlying Investment, accounts in the Program are not insured by the Federal Deposit Insurance Corporation ("FDIC"). Accounts in the Program are not guaranteed or insured by the State of Illinois, the Office of the Illinois State Treasurer ("Treasurer"), any other state, any agency, or instrumentality thereof, Union Bank and Trust Company or its authorized agents or affiliates, the FDIC, or any other federal or state entity or person.

The Portfolio invests in a variety of underlying mutual funds and exchange-traded funds that hold diversified investment securities, including domestic and international equity securities, fixed income securities, and money market investments. As a result, the Portfolio is exposed to various investment risks, including interest rate risk, credit risk, foreign currency risk, and other risks inherent in the underlying investments. Due to the level of risk associated with these investment securities, it is reasonably possible that changes in the values of the underlying investments may occur in the near term and that such changes could materially affect the Portfolio's net asset value and reported investment results.

GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*, as amended by GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, requires certain disclosures regarding investment risks, including credit risk, interest rate risk, concentration of credit risk, custodial credit risk, and foreign currency risk, as applicable.

Market Risk

Securities prices change every business day, based on investor reactions to economic, political, market, industry, and corporate developments. At times, these price changes may be rapid and dramatic. Some factors may affect the market as a whole, while others affect particular industries, firms, or sizes or types of securities.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect fair values. Although investment funds are invested primarily in short and intermediate-term bonds, these Underlying Funds are exposed to interest rate risk.

Credit risk

Credit risk is the risk that the issuer or counterparty to an investment will not fulfill its obligations. The Program's exposure to credit risk is derived primarily from the fixed income and money market investments held within the Underlying Funds.

Custodial Credit risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Program will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Since Underlying Funds represent units of mutual funds, rather than individual securities, they are not subject to classification by custodial credit risk.

Concentration of Credit Risk

To the extent that a Portfolio is exposed to securities of a single country, region, industry, structure, or size, its performance may be unduly affected by factors common to the type of securities involved.

Foreign Currency Risk

This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Program's exposure to foreign currency risk derives from its investment in Underlying Funds with international holdings. The Program had no investments denominated in foreign currency at June 30, 2026.

Asset-Backed Securities Risk

A Portfolio's performance could suffer to the extent the underlying funds in which it invests are exposed to asset-backed securities. Asset-backed securities are subject to early amortization due to amortization or payout events that cause the security to payoff prematurely. Under those circumstances, an underlying fund may not be able to reinvest the proceeds of the payoff at a yield that is as high as that which the asset-backed security paid. In addition, asset-backed securities are subject to fluctuations in interest rates that may affect their yield or the prepayment rates on the underlying assets.

Derivatives Risk

There are certain investment risks in using derivatives such as futures contracts, options on futures, interest rate swaps and structured notes, as a hedging technique. If an Underlying Investment fund incorrectly forecasts interest rates in using derivatives, the Underlying Investment fund and any Portfolio invested in it could lose money. Price movements of a futures contract, option or structured notes may not be identical to price movements of portfolio securities or a securities index, resulting in the risk that, when an Underlying Investment fund buys a futures contract or option as a hedge, the hedge may not be completely effective. The use of these management techniques also involves the risk of loss if the advisor to an Underlying Investment fund is incorrect in its expectation of fluctuations in securities prices, interest rates or currency prices. Investments in derivatives may be illiquid, difficult to price, and leveraged so that small changes may produce disproportionate losses for the Underlying Investment, and may be subject to counterparty risk to a greater degree than more traditional investments. Please see the underlying mutual fund prospectus for complete details.

ETF Risk

The ETF Underlying Investments will be exposed to the risks inherent in certain ETF investments, such as passive strategy/ index risk, index tracking risk, trading issues, fluctuation of net asset value and share premiums and discounts.

Operational and Technology Risk

Cyber-attacks, disruptions or failures that affect the Program's service providers or counterparties, issuers of securities held by the Program, governmental and other regulatory authorities, exchange and other financial market operators, banks, brokers, dealers, insurance companies and other financial institutions, or other market participants, may adversely affect the Program and its shareholders, including by causing losses for the Program or impairing Program operations. For example, the Program's or its service providers' assets or sensitive or confidential information may be misappropriated, data may be corrupted, and operations may be disrupted (e.g., cyberattacks), operational failures or broader disruptions may cause the release of private shareholder information or confidential Program information, or interfere with the processing of shareholder transactions. Cyber incidents affecting the Program or its service providers (including, but not limited to, accountants, custodians, transfer agents and financial intermediaries) may cause disruptions and impact business operations, potentially resulting in financial losses, interference with the Program's ability to calculate its net asset value, impediments to trading, the inability of shareholders to transact business, violations of applicable privacy and other laws, regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs. Cyber threats and cyberattacks may interfere with your ability to access your Account, make contributions or exchanges, or request and receive distributions. Cyber-attacks could also affect the issuers in which the Program invests, which may cause the Program's investments to lose value. In addition, substantial costs may be incurred in order to prevent any cyber incidents in the future. Market events and disruptions also may trigger a volume of transactions that overloads current information technology and communication systems and processes, impacting the ability to conduct the Program's operations. Although the Program undertakes efforts to protect their computer systems from cyber threats and cyberattacks, which include internal processes and technological defenses that are preventative in nature, and other controls designed to provide a multilayered security posture, there are no guarantees that the Program or your Account will avoid losses due to cyber threats or cyberattacks or other information security breaches in the future.

While the Program and its service providers may establish business continuity and other plans and processes that seek to address the possibility of and fallout from cyberattacks, disruptions or failures, there are inherent limitations in such plans and systems, including that they do not apply to third parties, such as fund counterparties, issuers of securities held by the Program or other market participants, as well as the possibility that certain risks have not been identified or that unknown threats may emerge in the future and there is no assurance that such plans and processes will be effective. Among other situations, disruptions (for example, pandemics or health crises) that cause prolonged periods of remote work or significant employee absences at the Program's service providers could impact the ability to conduct the Program's operations. In addition, the Program cannot directly control any cybersecurity plans and systems put in place by its service providers, Program counterparties, issuers of securities held by the Program or other market participants.

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Notes to Financial Statements
June 30, 2026**

The credit quality information and average maturity for Fixed Income investments are as follows at June 30, 2026:

				Ratings											
		Fair Value	Average Duration	U.S. Government	AAA	AA	A	BBB	Other						
Vanguard Short-Term Bond ETF	BSV	\$ 29,535,589	2.6 years	70.0%	3.3%	3.1%	11.9%	11.6%	0.1%						
Vanguard Total Bond Market ETF	BND	\$ 17,592,204	5.8 years	69.0%	3.0%	3.6%	12.0%	12.4%	-						
				U.S. Government, U.S. Treasury & Agencies							CCC & Below	Less than BBB	Non Rated	Cash & Net Other Assets	Short Term Investment
		Fair Value	Average Duration		AAA	AA	A	BBB	BB	B					
AB Global Bond Fund	ANAZX	\$ 157,989,699	6.64 years	-	47.77%	22.86%	21.04%	17.09%	4.57%	0.09%	0.26%	-	0.04%	-	2.15%
American Beacon Garcia Hamilton Quality Bond Fund	GHQYX	269,695,014	8.0 years	97.20%	-	-	2.90%	-	-	-	-	-	-	-	-
Baird Short-term Bond Fund	BSBIX	468,423,242	1.86 years	33.90%	12.20%	3.50%	18.60%	31.40%	-	-	-	0.40%	0.10%	-	-
BlackRock High Yield Bond Portfolio	BHYIX	191,286,928	2.97 years	-	-	-	1.45%	3.89%	36.52%	39.58%	11.32%	-	0.98%	6.86%	-
Credit Suisse Floating Rate High Income Fund	CSHIX	125,944,849	4.59 years	-	-	-	0.28%	2.11%	23.34%	62.59%	7.27%	-	4.42%	-	-
Fidelity Short-Term Bond Index Fund	FNSOX	425,702,655	2.55 years	70.05%	0.96%	5.59%	12.80%	9.82%	-	-	-	-	-	0.78%	-
Fidelity U.S. Bond Index Fund	FXNAX	702,335,534	5.82 years	70.01%	2.39%	5.22%	12.71%	9.77%	-	-	-	-	0.01%	-0.11%	-
iShares 0-5 Year TIPS Bond ETF	BIIPX	524,410,349	2.34 years	99.75%	-	-	-	-	-	-	-	-	-	0.25%	-
iShares 1-5 Year USD Bond ETF	ISTB	9,522,175	2.61 years	-	4.30%	60.41%	13.90%	12.51%	4.42%	2.76%	0.73%	-	0.10%	0.87%	-
iShares Core US Aggregate Bond ETF	BMOIX	16,201,145	5.82 years	-	2.71%	73.85%	11.39%	11.51%	-	-	-	-	-	0.51%	-
Payden Emerging Markets Bond 529 Portfolio	PYEMX	101,398,200	6.2 years	-	1.00%	5.00%	2.00%	34.00%	27.00%	23.00%	6.00%	-	2.00%	-	-
PGIM Core Bond Fund	TAIBX	450,739,409	5.8 years	-	36.20%	33.20%	9.60%	12.50%	1.60%	0.40%	-	-	5.10%	1.40%	-
Vanguard Emerging Markets Gvt Bond Index Fund	VWOB	1,239,632	6.7 years	-	-	8.90%	20.60%	28.90%	24.40%	14.20%	3.00%	-	-	-	-
Vanguard High Yield Corporate Fund	VWEAX	3,745,242	2.8 years	5.80%	-	3.00%	-	3.20%	51.10%	31.30%	4.50%	-	1.20%	-	-
Vanguard Total International Bond Index Fund	VTIFX	1,865,815	7.0 years	-	25.60%	16.70%	36.80%	18.90%	-	-	-	-	2.00%	-	-
Fixed Income Total		\$ 3,497,627,681													

The Program itself has not been rated by an independent rating agency. The credit quality ratings are on the underlying securities of the Program.

**Bright Directions Advisor-Guided 529 College Savings
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Note 4. Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy comprises three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets and liabilities.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and that are significant to the fair value of the assets or liabilities

Recurring Measurements

The following table presents the fair value measurements of assets and liabilities recognized in the accompanying statement of fiduciary net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at June 30, 2026:

Asset Table	Carrying Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Fixed Income	\$ 3,497,627,681	\$ 3,497,627,681	\$ -	\$ -
Balanced	125,685,430	125,685,430	-	-
Real Estate	187,873,430	187,873,430	-	-
Global Infrastructure	108,123,562	108,123,562	-	-
Domestic Equity	3,537,778,070	3,537,778,070	-	-
Diverse Owned	150,015,781	150,015,781	-	-
Sustainable Investments	35,274,974	35,274,974	-	-
International Equity	1,495,190,477	1,495,190,477	-	-
Total Investments Measured at Fair Value	9,137,569,405	\$ 9,137,569,405	\$ -	\$ -
IL Bank Savings - Union Bank and Trust (carried at cost)	286,972,591			
IL Bank Savings - Nelnet Bank (carried at cost)	286,972,589			
Total Program Investments	<u>\$ 9,711,514,585</u>			

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. There were no securities classified within Level 2 or Level 3 at June 30, 2026.

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Note 5. Program Expenses

A program management fee and a state administrative fee are accrued by each Portfolio under the Program on a daily basis. These fees are not reflected as a direct charge against the Account on the account statements but rather are reflected as an expense in the daily NAV calculation for each Portfolio.

As of June 30, 2026, the program management fee is an annual rate of 0.125% of the average daily net assets of each Portfolio, and the state administrative fee is an annual rate of 0.025% of the average daily net assets of each Portfolio. However, there is no state administrative fee for the Bank Savings 529 Portfolio, Index Age-Based Moderate Portfolios, or the Passive Enrollment Year Portfolios. Program management fees and state administrative fees related to the year ended June 30, 2026 totaled, \$11,350,116 and \$2,179,684, respectively.

Under certain circumstances, the Program Manager, in its sole discretion, may waive a portion of its program management fee with respect to a Portfolio. Any such waiver would be voluntary and may be discontinued at any time.

Each Portfolio will also indirectly bear its pro rata share of the fees and expenses of the Underlying Investments. Although these expenses and fees are not charged to Program Accounts, they will reduce the investment returns realized by each Portfolio.

Annual Account Fee

Each Account will also be assessed a \$12 annual account fee, which is deducted from the Account in December of each year. The \$12 annual account fee may be waived and will not be imposed in any year which the Account Owner has elected, prior to November 30 of the applicable year, to receive documents electronically.

Additional Fees

Cancellation Fee	None
Change in Beneficiary	None
Change in Investment Portfolio	None

Sales Charges and Annual Servicing Fees

The Age-Based, Enrollment Year, Static, and Individual Fund Portfolios are offered in the following fee structures: Fee Structure A, Fee Structure C, Fee Structure E, and Fee Structure F. Fee Structure A units have a 2.5% front-end sales load and a 0.25% ongoing fee in addition to program expenses. Fee Structure C units are sold at net asset value, without an initial sales charge and have a 0.50% ongoing fee in addition to program expenses. Fee Structure E units are sold at net asset value, without an initial sales charge and have a 0.25% ongoing fee in addition to program expenses. Fee Structure E is only available to account owners investing in the Program through an employer-sponsored option. Fee Structure F units have no front-end sales load or ongoing fee. Program expenses apply to Fee Structure F units. Fee Structure F is only available to account owners investing in the Program through hourly or fee-only advisors. The Individual Fund Portfolios that invest in underlying exchange traded funds are only available under Fee Structure F.

The Index Age-Based Moderate Portfolios are available in Fee Structure A, C, and F.

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Note 6. Portfolios

Participants in the Program may designate their accounts be invested in one of four (4) Age-Based Portfolios designed to reduce the exposure to principal loss the closer in age the beneficiary is to college, one of two (2) Enrollment Year Options designed based upon your beneficiary's anticipated year of enrollment, one of four (4) Static Portfolios that keep the same asset allocation between equity and fixed income securities, or the Individual Fund Portfolios.

Age-Based Portfolios

The Age-Based Portfolios generally invest in a mix of equity, real asset, fixed income, and bank deposit Underlying Investments allocated based on the current age of the Beneficiary. The Age-Based Portfolios adjust over time so that as the Beneficiary nears college age each Age-Based Portfolio's allocation between equity, real asset, fixed income, and bank deposit Underlying Investments becomes more conservative relative to the allocation in earlier years. For each Age-Based Portfolio, the Program will automatically exchange assets from one Portfolio to another during the month the Beneficiary attains the next age-band based as set forth in the following "Bright Directions Age-Based Options" table.

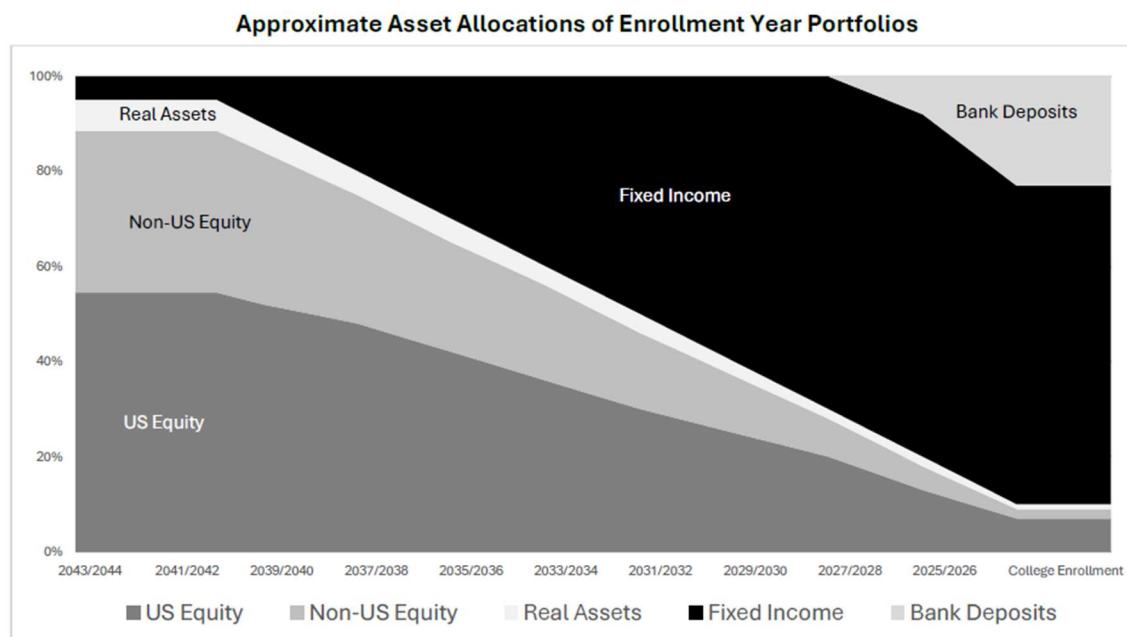
Age-Based Portfolios	Age of Beneficiary										
Aggressive Age-Based	0 – 2	3 – 5	6 – 8	9 – 10	11 – 12	13 – 14	15 – 16	17 – 18	19 +		
Moderate Age-Based		0 – 2	3 – 5	6 – 8	9 – 10	11 – 12	13 – 14	15 – 16	17 – 18	19 +	
Index Moderate Age-Based		0 – 2	3 – 5	6 – 8	9 – 10	11 – 12	13 – 14	15 – 16	17 – 18	19 +	
Conservative Age-Based			0 – 2	3 – 5	6 – 8	9 – 10	11 – 12	13 – 14	15 – 16	17 – 18	19 +
U.S. Domestic Equity	57%	52%	48%	42%	36%	30%	25%	20%	13%	7%	
Real Estate	7%	6%	5%	5%	4%	4%	3%	2%	2%	1%	
International Equity	36%	32%	27%	23%	20%	16%	12%	8%	5%	2%	
Fixed Income		10%	20%	30%	40%	50%	60%	70%	72%	67%	50%
Cash									8%	23%	50%

Enrollment Year Portfolios

Enrollment Year Portfolios will generally invest in a mix of U.S. equity, international equity, fixed income, bank deposit, and real asset Underlying Investments, allocated based on the current age (and the corresponding Enrollment Year) of the Beneficiary. Enrollment Year Portfolios will adjust over time so that as the Beneficiary nears their Enrollment Year, the allocation between U.S. equity, international equity, fixed income, bank deposit, and real asset Underlying Investments becomes more conservative relative to the allocation in earlier years.

The following "glide path" chart illustrates the projected asset allocation among U.S. equity, international equity, fixed income, bank deposits, and real assets, relative to the Beneficiary's time horizon to the anticipated Enrollment Year. These projected asset allocations may change over time and may differ from those shown in this illustration.

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For the most recent target allocations, please visit BrightDirections.com.

Static Portfolios

The Static Portfolios are asset allocation Portfolios that invest in a set or “fixed” target allocation of equity, real asset, fixed income, and bank deposit Underlying Investments. Although the target asset allocations for these Portfolios are not expected to vary, the Underlying Investments in which the Portfolios invest will be reviewed at least annually and may change. If you select the Static Portfolio approach, your money will remain in the Portfolio(s) of choice until you instruct the Program to move it to another investment approach or Portfolio or until a withdrawal. None of the Static Portfolios is designed to provide any particular total return over any particular time period or investment time horizon.

The allocation between equity, real asset, fixed income, and bank deposit Underlying Investments within the Static Portfolios does not change as the Beneficiary gets older. The current targeted asset allocations or investment mixes for the Static Portfolios are presented in the following table.

Type of Security	Fixed Income Fund	Balanced Portfolio	Growth Portfolio	Equity Portfolio
U.S. Domestic Equity		36%	48%	57%
Real Estate		4%	5%	7%
International Equity		20%	27%	36%
Fixed Income	50%	40%	20%	
Cash	50%			

Note 7. Illinois First Steps Program

Illinois First Steps Program (“First Steps”)

First Steps is a program designed to jump start college savings for new parents of an eligible child. The State of Illinois will provide a seed deposit of \$50 for an eligible child, born or adopted on or after January 1, 2023, to a parent who is a resident of Illinois at the time of birth or adoption (as evidenced by documentation from the Department of Revenue, Department of Public Health, and/or another State or local government agency). One Illinois First Steps \$50 seed deposit may be claimed per eligible child. The parent or legal guardian of the eligible child must claim the funds for the beneficiary before the beneficiary's 10th birthday.

Although First Steps funds may be reported on the same statement with another Account for the Beneficiary, the Account Owner cannot control the investment or distribution of such funds, cannot change the Account Owner of the First Steps funds, and cannot change the Beneficiary of the First Steps funds.

The funds will be held in an omnibus account owned and administered by the Illinois State Treasurer. As of June 30, 2026, the Fiduciary Net Position of the First Steps Portfolio totaled \$322,471. In the future the program may increase or decrease deposit amounts or forgo deposits.

Note 8. Risks and Uncertainties

The Program invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statement of fiduciary net position.

The financial statements have been prepared using values and information currently available to the Program. Given the potential volatility of economic conditions, the values of assets recorded in the financial statements could change rapidly, resulting in future adjustments in investment values that could negatively impact the Program.

Note 9. Subsequent Events

Subsequent events have been evaluated through September 22, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

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	Equity Portfolio/ AB Aggressive 0-2	AB Aggressive 3-5/ AB Moderate 0-2	Growth Portfolio/ AB Aggressive 6-8/ AB Moderate 3-5/ AB Conservative 0-2	AB Aggressive 9-10/ AB Moderate 6-8/ AB Conservative 3-5	Balanced Portfolio/ AB Aggressive 11-12/ AB Moderate 9-10/ AB Conservative 6-8	AB Aggressive 13-14/ AB Moderate 11-12/ AB Conservative 9-10	AB Aggressive 15-16/ AB Moderate 13-14/ AB Conservative 11-12
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 925,493,061	\$ 256,513,914	\$ 841,985,989	\$ 484,471,675	\$ 799,633,580	\$ 660,280,856	\$ 745,981,407
Cash	-	-	-	227,715	-	-	1,133,798
Receivables for contributions	594,531	432,882	558,844	1,099,407	1,164,400	1,486,140	2,526,405
Accrued investment income	-	132,845	716,570	628,007	1,202,168	1,140,690	1,712,506
Total Fiduciary Assets	926,087,592	257,079,641	843,261,403	486,426,804	802,000,148	662,907,686	751,354,116
Liabilities							
Accrued expenses	1,178,197	595,977	1,815,102	405,136	1,541,564	1,417,893	631,189
Withdrawals payable	800,793	290,938	964,954	799,422	861,944	1,601,675	3,635,778
Distributions payable	-	-	-	-	-	-	-
Total liabilities	1,978,990	886,915	2,780,056	1,204,558	2,403,508	3,019,568	4,266,967
Fiduciary Net Position Held in Trust	\$ 924,108,602	\$ 256,192,726	\$ 840,481,347	\$ 485,222,246	\$ 799,596,640	\$ 659,888,118	\$ 747,087,149
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 435,669,121	\$ 104,351,923	\$ 434,528,733	\$ 277,694,046	\$ 470,948,176	\$ 401,653,321	\$ 466,974,909
Units outstanding	8,590,575	3,789,913	9,729,252	12,030,602	13,167,566	20,751,430	16,543,207
NAV	\$ 50.71	\$ 27.53	\$ 44.66	\$ 23.08	\$ 35.77	\$ 19.36	\$ 28.23
Total net position- Fee Structure C	\$ 218,037,084	\$ 105,087,656	\$ 254,746,439	\$ 138,274,957	\$ 206,899,791	\$ 178,327,013	\$ 197,436,697
Units outstanding	4,527,500	3,910,058	6,006,502	6,137,159	6,091,304	9,436,622	7,360,484
NAV	\$ 48.16	\$ 26.88	\$ 42.41	\$ 22.53	\$ 33.97	\$ 18.90	\$ 26.82
Total net position- Fee Structure E	\$ 151,918,530	\$ 4,550,484	\$ 22,474,147	\$ 10,084,562	\$ 33,074,896	\$ 15,665,169	\$ 17,090,451
Units outstanding	3,044,663	165,237	507,838	436,910	934,039	809,326	617,475
NAV	\$ 49.90	\$ 27.54	\$ 44.25	\$ 23.08	\$ 35.41	\$ 19.36	\$ 27.68
Total net position- Fee Structure F	\$ 118,690,128	\$ 42,060,719	\$ 129,138,138	\$ 58,868,695	\$ 88,371,321	\$ 64,358,150	\$ 66,694,465
Units outstanding	2,222,045	1,490,897	2,746,625	2,489,362	2,347,258	3,245,428	2,243,833
NAV	\$ 53.41	\$ 28.21	\$ 47.02	\$ 23.65	\$ 37.65	\$ 19.83	\$ 29.72
Total net position- of Fund	\$ 924,314,864	\$ 256,050,782	\$ 840,887,457	\$ 484,922,261	\$ 799,294,184	\$ 660,003,653	\$ 748,196,522
Units outstanding	18,384,784	9,356,105	18,990,217	21,094,033	22,540,167	34,242,807	26,764,998
NAV	\$ 50.28	\$ 27.37	\$ 44.28	\$ 22.99	\$ 35.46	\$ 19.27	\$ 27.95
Last day trade activity shareholder balance	(206,262)	141,944	(406,110)	299,985	302,456	(115,535)	(1,109,373)
Total fiduciary net position	\$ 924,108,602	\$ 256,192,726	\$ 840,481,347	\$ 485,222,246	\$ 799,596,640	\$ 659,888,118	\$ 747,087,149

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(Continued)

	AB Aggressive 17-18/ AB Moderate 15-16/ AB Conservative 13-14	AB Aggressive 19+/ AB Moderate 17-18/ AB Conservative 15-16	AB Moderate 19+/ AB Conservative 17-18	Fixed Income/ AB Conservative 19+	AB Moderate Index 0-2	AB Moderate Index 3-5	AB Moderate Index 6-8
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 822,076,507	\$ 871,625,321	\$ 763,689,952	\$ 149,126,633	\$ 6,723,374	\$ 8,679,115	\$ 8,697,937
Cash	692,430	-	913,788	-	-	70,986	-
Receivables for contributions	2,420,059	1,817,557	1,978,927	73,961	658	1,997	1,398
Accrued investment income	2,106,233	2,505,507	2,570,541	565,992	19,738	24,906	25,854
Total Fiduciary Assets	827,295,229	875,948,385	769,153,208	149,766,586	6,743,770	8,777,004	8,725,189
Liabilities							
Accrued expenses	689,963	1,201,757	578,905	163,046	75,407	5,366	52,570
Withdrawals payable	1,338,651	1,232,800	1,851,539	94,794	616	6,346	1,247
Distributions payable	-	-	-	-	-	-	-
Total liabilities	2,028,614	2,434,557	2,430,444	257,840	76,023	11,712	53,817
Fiduciary Net Position Held in Trust	\$ 825,266,615	\$ 873,513,828	\$ 766,722,764	\$ 149,508,746	\$ 6,667,747	\$ 8,765,292	\$ 8,671,372
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 509,930,976	\$ 523,350,578	\$ 357,774,126	\$ 80,687,041	\$ 2,437,039	\$ 3,467,024	\$ 3,501,277
Units outstanding	31,686,520	25,174,588	21,200,298	5,644,271	135,616	200,529	212,724
NAV	\$ 16.09	\$ 20.79	\$ 16.88	\$ 14.30	\$ 17.97	\$ 17.29	\$ 16.46
Total net position- Fee Structure C	\$ 215,014,886	\$ 214,120,934	\$ 158,049,663	\$ 35,580,434	\$ 2,192,041	\$ 2,019,406	\$ 1,828,129
Units outstanding	13,689,471	10,841,768	9,860,234	2,619,907	123,021	117,789	112,046
NAV	\$ 15.71	\$ 19.75	\$ 16.03	\$ 13.58	\$ 17.82	\$ 17.14	\$ 16.32
Total net position- Fee Structure E	\$ 21,785,461	\$ 38,185,278	\$ 128,981,316	\$ 10,435,101	\$ -	\$ -	\$ -
Units outstanding	1,353,788	1,875,004	7,868,510	769,259	-	-	-
NAV	\$ 16.09	\$ 20.37	\$ 16.39	\$ 13.57	\$ -	\$ -	\$ -
Total net position- Fee Structure F	\$ 77,453,885	\$ 97,272,281	\$ 121,790,273	\$ 22,827,003	\$ 2,038,625	\$ 3,283,211	\$ 3,341,816
Units outstanding	4,697,696	4,445,812	6,853,208	1,513,744	112,375	187,961	201,195
NAV	\$ 16.49	\$ 21.88	\$ 17.77	\$ 15.08	\$ 18.14	\$ 17.47	\$ 16.61
Total net position- of Fund	\$ 824,185,207	\$ 872,929,071	\$ 766,595,376	\$ 149,529,579	\$ 6,667,705	\$ 8,769,641	\$ 8,671,221
Units outstanding	51,427,475	42,337,171	45,782,250	10,547,181	371,012	506,279	525,965
NAV	\$ 16.03	\$ 20.62	\$ 16.74	\$ 14.18	\$ 17.97	\$ 17.32	\$ 16.49
Last day trade activity shareholder balance	1,081,408	584,757	127,388	(20,833)	42	(4,349)	151
Total fiduciary net position	\$ 825,266,615	\$ 873,513,828	\$ 766,722,764	\$ 149,508,746	\$ 6,667,747	\$ 8,765,292	\$ 8,671,372

**Bright Directions Advisor-Guided 529 College Savings
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(Continued)

	AB Moderate Index 9-10	AB Moderate Index 11-12	AB Moderate Index 13-14	AB Moderate Index 15-16	AB Moderate Index 17-18	AB Moderate Index 19+	Blended Enrollment Year 2043/2044
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 4,500,109	\$ 6,227,073	\$ 7,251,053	\$ 7,958,018	\$ 8,775,549	\$ 6,050,701	\$ 2,152,040
Cash	47,972	211	-	49,507	-	-	265,322
Receivables for contributions	1,910	26,151	100	1,450	50	40,025	1,149
Accrued investment income	12,813	16,980	20,975	22,812	24,789	19,370	505
Total Fiduciary Assets	4,562,804	6,270,415	7,272,128	8,031,787	8,800,388	6,110,096	2,419,016
Liabilities							
Accrued expenses	2,604	3,399	59,995	5,042	5,251	28,869	1,762
Withdrawals payable	5,285	-	50	-	-	1,923	-
Distributions payable	-	-	-	-	-	-	-
Total liabilities	7,889	3,399	60,045	5,042	5,251	30,792	1,762
Fiduciary Net Position Held in Trust	\$ 4,554,915	\$ 6,267,016	\$ 7,212,083	\$ 8,026,745	\$ 8,795,137	\$ 6,079,304	\$ 2,417,254
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 1,588,547	\$ 1,911,938	\$ 2,486,289	\$ 2,319,579	\$ 2,420,281	\$ 1,800,139	\$ 1,029,363
Units outstanding	102,494	127,964	177,705	171,660	189,353	147,243	83,816
NAV	\$ 15.50	\$ 14.94	\$ 13.99	\$ 13.51	\$ 12.78	\$ 12.23	\$ 12.28
Total net position- Fee Structure C	\$ 940,709	\$ 1,384,922	\$ 2,378,131	\$ 2,280,145	\$ 2,316,339	\$ 2,053,128	\$ 1,192,560
Units outstanding	61,332	93,515	171,430	170,375	182,996	169,572	97,209
NAV	\$ 15.34	\$ 14.81	\$ 13.87	\$ 13.38	\$ 12.66	\$ 12.11	\$ 12.27
Total net position- Fee Structure E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,890
Units outstanding	-	-	-	-	-	-	9,181
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12.30
Total net position- Fee Structure F	\$ 2,029,034	\$ 2,944,005	\$ 2,347,614	\$ 3,425,571	\$ 4,058,467	\$ 2,187,935	\$ 81,293
Units outstanding	129,576	195,095	166,257	251,081	314,731	177,502	6,600
NAV	\$ 15.66	\$ 15.09	\$ 14.12	\$ 13.64	\$ 12.90	\$ 12.33	\$ 12.32
Total net position- of Fund	\$ 4,558,290	\$ 6,240,865	\$ 7,212,033	\$ 8,025,295	\$ 8,795,087	\$ 6,041,202	\$ 2,416,105
Units outstanding	293,402	416,574	515,393	593,117	687,080	494,316	196,806
NAV	\$ 15.54	\$ 14.98	\$ 13.99	\$ 13.53	\$ 12.80	\$ 12.22	\$ 12.28
Last day trade activity shareholder balance	(3,375)	26,151	50	1,450	50	38,102	1,149
Total fiduciary net position	\$ 4,554,915	\$ 6,267,016	\$ 7,212,083	\$ 8,026,745	\$ 8,795,137	\$ 6,079,304	\$ 2,417,254

**Bright Directions Advisor-Guided 529 College Savings
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June 30, 2026**

(Continued)

	Blended Enrollment Year 2041/2042	Blended Enrollment Year 2039/2040	Blended Enrollment Year 2037/2038	Blended Enrollment Year 2035/2036	Blended Enrollment Year 2033/2034	Blended Enrollment Year 2031/2032	Blended Enrollment Year 2029/2030
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 548,542	\$ 284,302	\$ 636,531	\$ 744,013	\$ 783,794	\$ 1,359,836	\$ 1,162,393
Cash	-	29,000	-	-	47	97	25,098
Receivables for contributions	100	-	13	-	-	-	-
Accrued investment income	141	183	634	909	1,237	2,533	2,742
Total Fiduciary Assets	548,783	313,485	637,178	744,922	785,078	1,362,466	1,190,233
Liabilities							
Accrued expenses	451	237	512	476	817	1,141	823
Withdrawals payable	-	-	-	-	-	-	-
Distributions payable	-	-	-	-	-	-	-
Total liabilities	451	237	512	476	817	1,141	823
Fiduciary Net Position Held in Trust	\$ 548,332	\$ 313,248	\$ 636,666	\$ 744,446	\$ 784,261	\$ 1,361,325	\$ 1,189,410
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 257,167	\$ 215,248	\$ 330,688	\$ 332,692	\$ 186,037	\$ 715,414	\$ 763,504
Units outstanding	21,153	17,885	27,739	28,511	16,208	63,465	69,342
NAV	\$ 12.16	\$ 12.04	\$ 11.92	\$ 11.67	\$ 11.48	\$ 11.27	\$ 11.01
Total net position- Fee Structure C	\$ 215,496	\$ 97,398	\$ 206,541	\$ 170,130	\$ 466,089	\$ 505,496	\$ 181,380
Units outstanding	17,744	8,103	17,360	14,604	40,641	44,922	16,482
NAV	\$ 12.14	\$ 12.02	\$ 11.90	\$ 11.65	\$ 11.47	\$ 11.25	\$ 11.00
Total net position- Fee Structure E	\$ 15,795	\$ 301	\$ 61,192	\$ 127,457	\$ 128,564	\$ 91,062	\$ 140,228
Units outstanding	1,298	25	5,137	10,934	11,204	8,080	12,738
NAV	\$ 12.17	\$ 12.05	\$ 11.91	\$ 11.66	\$ 11.47	\$ 11.27	\$ 11.01
Total net position- Fee Structure F	\$ 59,774	\$ 302	\$ 38,232	\$ 114,167	\$ 3,570	\$ 49,353	\$ 104,298
Units outstanding	4,908	25	3,205	9,771	310	4,371	9,449
NAV	\$ 12.18	\$ 12.06	\$ 11.93	\$ 11.68	\$ 11.50	\$ 11.29	\$ 11.04
Total net position- of Fund	\$ 548,232	\$ 313,248	\$ 636,653	\$ 744,446	\$ 784,261	\$ 1,361,325	\$ 1,189,410
Units outstanding	45,103	26,038	53,442	63,819	68,364	120,838	108,011
NAV	\$ 12.16	\$ 12.03	\$ 11.91	\$ 11.66	\$ 11.47	\$ 11.27	\$ 11.01
Last day trade activity shareholder balance	100	-	13	-	-	-	-
Total fiduciary net position	\$ 548,332	\$ 313,248	\$ 636,666	\$ 744,446	\$ 784,261	\$ 1,361,325	\$ 1,189,410

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Blended Enrollment Year 2027/2028	Blended Enrollment Year 2025/2026	Blended Enrollment Year College Enrollment	Passive Enrollment Year 2043/2044	Passive Enrollment Year 2041/2042	Passive Enrollment Year 2039/2040	Passive Enrollment Year 2037/2038
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 1,849,304	\$ 1,102,071	\$ 441,210	\$ 1,472,399	\$ 943,763	\$ 772,481	\$ 402,372
Cash	1,000	1,438	150	73	-	24	27
Receivables for contributions	-	-	-	1,488	-	-	140,028
Accrued investment income	4,941	3,409	1,510	4,147	2,666	2,241	1,131
Total Fiduciary Assets	1,855,245	1,106,918	442,870	1,478,107	946,429	774,746	543,558
Liabilities							
Accrued expenses	1,711	920	367	1,345	655	669	267
Withdrawals payable	-	-	-	-	-	-	-
Distributions payable	-	-	-	-	-	-	-
Total liabilities	1,711	920	367	1,345	655	669	267
Fiduciary Net Position Held in Trust	\$ 1,853,534	\$ 1,105,998	\$ 442,503	\$ 1,476,762	\$ 945,774	\$ 774,077	\$ 543,291
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 997,033	\$ 402,247	\$ 377,740	\$ 415,946	\$ 775,768	\$ 352,833	\$ 173,970
Units outstanding	92,052	37,726	36,066	34,148	64,200	29,291	14,857
NAV	\$ 10.83	\$ 10.66	\$ 10.47	\$ 12.18	\$ 12.08	\$ 12.05	\$ 11.71
Total net position- Fee Structure C	\$ 695,965	\$ 353,007	\$ 62,610	\$ 843,071	\$ 124,282	\$ 382,960	\$ 172,567
Units outstanding	64,331	33,171	6,022	69,298	10,296	31,857	14,757
NAV	\$ 10.82	\$ 10.64	\$ 10.40	\$ 12.17	\$ 12.07	\$ 12.02	\$ 11.69
Total net position- Fee Structure E	\$ 16,337	\$ 197,256	\$ 353	\$ 305	\$ 13,817	\$ 352	\$ 294
Units outstanding	1,507	18,480	34	25	1,129	25	25
NAV	\$ 10.84	\$ 10.67	\$ 10.49	\$ 12.19	\$ 12.24	\$ 14.08	\$ 11.75
Total net position- Fee Structure F	\$ 144,198	\$ 153,488	\$ 1,800	\$ 215,953	\$ 31,907	\$ 37,932	\$ 56,432
Units outstanding	13,282	14,362	172	17,672	2,634	3,142	4,826
NAV	\$ 10.86	\$ 10.69	\$ 10.48	\$ 12.22	\$ 12.11	\$ 12.07	\$ 11.69
Total net position- of Fund	\$ 1,853,534	\$ 1,105,998	\$ 442,503	\$ 1,475,274	\$ 945,774	\$ 774,077	\$ 403,263
Units outstanding	171,173	103,739	42,293	121,143	78,260	64,314	34,466
NAV	\$ 10.83	\$ 10.66	\$ 10.46	\$ 12.18	\$ 12.09	\$ 12.04	\$ 11.70
Last day trade activity shareholder balance	-	-	-	1,488	-	-	140,028
Total fiduciary net position	\$ 1,853,534	\$ 1,105,998	\$ 442,503	\$ 1,476,762	\$ 945,774	\$ 774,077	\$ 543,291

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Passive Enrollment Year 2035/2036	Passive Enrollment Year 2033/2034	Passive Enrollment Year 2031/2032	Passive Enrollment Year 2029/2030	Passive Enrollment Year 2027/2028	Passive Enrollment Year 2025/2026	Passive Enrollment Year College Enrollment
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 697,296	\$ 965,441	\$ 2,241,733	\$ 2,897,234	\$ 2,952,912	\$ 2,256,029	\$ 984,814
Cash	35,501	-	49,020	-	30	-	20
Receivables for contributions	-	269	5,957	-	500	-	-
Accrued investment income	2,038	2,723	6,269	7,733	7,984	6,539	3,158
Total Fiduciary Assets	734,835	968,433	2,302,979	2,904,967	2,961,426	2,262,568	987,992
Liabilities							
Accrued expenses	561	810	1,557	1,893	2,242	1,613	510
Withdrawals payable	-	-	-	-	-	-	7,276
Distributions payable	-	-	-	-	-	-	-
Total liabilities	561	810	1,557	1,893	2,242	1,613	7,786
Fiduciary Net Position Held in Trust	\$ 734,274	\$ 967,623	\$ 2,301,422	\$ 2,903,074	\$ 2,959,184	\$ 2,260,955	\$ 980,206
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 436,548	\$ 568,947	\$ 905,529	\$ 1,803,087	\$ 1,788,317	\$ 1,226,372	\$ 615,221
Units outstanding	37,686	50,067	81,161	164,247	164,717	114,047	58,683
NAV	\$ 11.58	\$ 11.36	\$ 11.16	\$ 10.98	\$ 10.86	\$ 10.75	\$ 10.48
Total net position- Fee Structure C	\$ 226,286	\$ 301,179	\$ 612,125	\$ 740,930	\$ 816,414	\$ 416,583	\$ 90,603
Units outstanding	19,539	26,525	54,909	67,605	75,326	38,839	8,632
NAV	\$ 11.58	\$ 11.35	\$ 11.15	\$ 10.96	\$ 10.84	\$ 10.73	\$ 10.50
Total net position- Fee Structure E	\$ 290	\$ 25,095	\$ 385,274	\$ 79,772	\$ 44,430	\$ 495,234	\$ 2,300
Units outstanding	25	2,207	34,511	7,269	4,092	46,058	219
NAV	\$ 11.61	\$ 11.37	\$ 11.16	\$ 10.97	\$ 10.86	\$ 10.75	\$ 10.49
Total net position- Fee Structure F	\$ 71,150	\$ 72,133	\$ 392,538	\$ 279,286	\$ 309,523	\$ 122,766	\$ 279,358
Units outstanding	6,126	6,331	35,092	25,390	28,431	11,623	26,586
NAV	\$ 11.61	\$ 11.39	\$ 11.19	\$ 11.00	\$ 10.89	\$ 10.56	\$ 10.51
Total net position- of Fund	\$ 734,274	\$ 967,354	\$ 2,295,465	\$ 2,903,074	\$ 2,958,684	\$ 2,260,955	\$ 987,482
Units outstanding	63,376	85,130	205,673	264,512	272,567	210,567	94,120
NAV	\$ 11.59	\$ 11.36	\$ 11.16	\$ 10.98	\$ 10.85	\$ 10.74	\$ 10.49
Last day trade activity shareholder balance	-	269	5,957	-	500	-	(7,276)
Total fiduciary net position	\$ 734,274	\$ 967,623	\$ 2,301,422	\$ 2,903,074	\$ 2,959,184	\$ 2,260,955	\$ 980,206

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

	AB Global Bond 529 Portfolio	American Beacon Garcia Hamilton Quality Bond Portfolio	Ariel 529 Portfolio	Bank Savings 529 Portfolio	Baird Short-Term Bond 529 Portfolio	Blackrock Emerging Market 529 Portfolio
Fiduciary Assets						
Investments in underlying funds, at fair value	\$ 6,629,168	\$ 1,513,310	\$ 25,650,812	\$ 251,247,269	\$ 58,332,028	\$ 31,912,239
Cash	-	-	13,709	-	12,771	-
Receivables for contributions	3,439	15	2,551	138,638	4,134	7,264
Accrued investment income	22,274	4,325	-	813,702	-	-
Total Fiduciary Assets	6,654,881	1,517,650	25,667,072	252,199,609	58,348,933	31,919,503
Liabilities						
Accrued expenses	7,086	1,408	17,048	25,770	38,384	24,878
Withdrawals payable	3,275	2,401	7,765	202,521	9,987	5,834
Distributions payable	-	-	-	736,997	-	-
Total liabilities	10,361	3,809	24,813	965,288	48,371	30,712
Fiduciary Net Position Held in Trust	\$ 6,644,520	\$ 1,513,841	\$ 25,642,259	\$ 251,234,321	\$ 58,300,562	\$ 31,888,791
FIDUCIARY NET POSITION CONSIST OF:						
Total net position- Fee Structure A	\$ 2,992,174	\$ 311,818	\$ 12,257,553	\$ 113,164,322	\$ 24,206,770	\$ 14,885,082
Units outstanding	295,845	31,360	256,179	113,164,324	1,937,518	1,088,868
NAV	\$ 10.11	\$ 9.94	\$ 47.85	\$ 1.00	\$ 12.49	\$ 13.67
Total net position- Fee Structure C	\$ 1,766,511	\$ 231,815	\$ 5,401,561	\$ 63,947,885	\$ 11,307,289	\$ 7,560,424
Units outstanding	176,695	23,702	118,850	63,947,881	931,911	559,469
NAV	\$ 10.00	\$ 9.78	\$ 45.45	\$ 1.00	\$ 12.13	\$ 13.51
Total net position- Fee Structure E	\$ 179,959	\$ 16,226	\$ 793,990	\$ 21,290,269	\$ 3,954,086	\$ 1,070,086
Units outstanding	17,792	1,647	16,316	21,290,281	316,674	78,281
NAV	\$ 10.11	\$ 9.85	\$ 48.66	\$ 1.00	\$ 12.49	\$ 13.67
Total net position- Fee Structure F	\$ 1,705,712	\$ 956,367	\$ 7,194,369	\$ 52,895,729	\$ 18,838,271	\$ 8,371,769
Units outstanding	166,738	94,915	142,828	52,895,718	1,465,206	605,361
NAV	\$ 10.23	\$ 10.08	\$ 50.37	\$ 1.00	\$ 12.86	\$ 13.83
Total net position- of Fund	\$ 6,644,356	\$ 1,516,227	\$ 25,647,473	\$ 251,298,204	\$ 58,306,415	\$ 31,887,361
Units outstanding	657,070	151,624	534,172	251,298,204	4,651,310	2,331,978
NAV	\$ 10.11	\$ 10.00	\$ 48.01	\$ 1.00	\$ 12.54	\$ 13.67
Last day trade activity shareholder balance	164	(2,386)	(5,214)	(63,883)	(5,853)	1,430
Total fiduciary net position	\$ 6,644,520	\$ 1,513,841	\$ 25,642,259	\$ 251,234,321	\$ 58,300,562	\$ 31,888,791

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Blackrock High Yield Bond 529 Portfolio	Blackrock Mid-Cap Growth Equity 529 Portfolio	Calvert Equity 529 Portfolio	Credit Suisse Floating Rate High Income 529 Portfolio	DFA International Small Company 529 Portfolio	DFA Real Estate Securities 529 Portfolio	Dodge & Cox International Stock 529 Portfolio
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 8,123,440	\$ 45,129,707	\$ 35,274,974	\$ 3,371,457	\$ 18,593,781	\$ 12,824,259	\$ 85,090,319
Cash	929	-	-	-	-	-	-
Receivables for contributions	13,946	14,598	23,405	2,008	2,266	760	13,702
Accrued investment income	43,258	-	-	19,088	-	-	-
Total Fiduciary Assets	8,181,573	45,144,305	35,298,379	3,392,553	18,596,047	12,825,019	85,104,021
Liabilities							
Accrued expenses	5,683	40,524	34,392	4,802	14,175	18,816	66,196
Withdrawals payable	-	10,393	12,099	1,496	9,205	1,334	28,037
Distributions payable	-	-	-	-	-	-	-
Total liabilities	5,683	50,917	46,491	6,298	23,380	20,150	94,233
Fiduciary Net Position Held in Trust	\$ 8,175,890	\$ 45,093,388	\$ 35,251,888	\$ 3,386,255	\$ 18,572,667	\$ 12,804,869	\$ 85,009,788
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 4,143,631	\$ 24,931,852	\$ 20,608,798	\$ 1,086,818	\$ 7,088,436	\$ 7,115,645	\$ 40,921,420
Units outstanding	337,185	2,545,530	355,086	84,670	236,808	532,471	1,382,531
NAV	\$ 12.29	\$ 9.79	\$ 58.04	\$ 12.84	\$ 29.93	\$ 13.36	\$ 29.60
Total net position- Fee Structure C	\$ 1,652,406	\$ 13,628,417	\$ 10,399,450	\$ 726,799	\$ 3,534,650	\$ 2,995,694	\$ 24,308,160
Units outstanding	136,035	1,407,552	188,133	57,308	122,140	228,013	854,000
NAV	\$ 12.15	\$ 9.68	\$ 55.28	\$ 12.68	\$ 28.94	\$ 13.14	\$ 28.46
Total net position- Fee Structure E	\$ 260,911	\$ 908,803	\$ 766,834	\$ 132,648	\$ 174,360	\$ 394,284	\$ 2,474,816
Units outstanding	21,227	92,793	13,743	10,334	5,831	29,508	83,644
NAV	\$ 12.29	\$ 9.79	\$ 55.80	\$ 12.84	\$ 29.90	\$ 13.36	\$ 29.59
Total net position- Fee Structure F	\$ 2,104,997	\$ 5,620,111	\$ 3,465,501	\$ 1,439,478	\$ 7,782,159	\$ 2,299,820	\$ 17,319,727
Units outstanding	169,437	567,217	56,664	110,915	251,336	169,218	562,718
NAV	\$ 12.42	\$ 9.91	\$ 61.16	\$ 12.98	\$ 30.96	\$ 13.59	\$ 30.78
Total net position- of Fund	\$ 8,161,944	\$ 45,089,183	\$ 35,240,582	\$ 3,385,743	\$ 18,579,606	\$ 12,805,443	\$ 85,024,123
Units outstanding	663,884	4,613,092	613,626	263,227	616,115	959,209	2,882,893
NAV	\$ 12.29	\$ 9.77	\$ 57.43	\$ 12.86	\$ 30.16	\$ 13.35	\$ 29.49
Last day trade activity shareholder balance	13,946	4,205	11,306	512	(6,939)	(574)	(14,335)
Total fiduciary net position	\$ 8,175,890	\$ 45,093,388	\$ 35,251,888	\$ 3,386,255	\$ 18,572,667	\$ 12,804,869	\$ 85,009,788

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Fidelity Short-Term Bond Index 529 Portfolio	Fidelity US Bond Index 529 Portfolio	Harbor Small Cap Growth 529 Portfolio	iShares Short-term TIPS Bond Index 529 Portfolio	Lazard International Dynamic Equity ETF 529 Portfolio	MFS Value 529 Portfolio	Neuberger Berman International Select 529 Portfolio
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 15,875,581	\$ 32,945,005	\$ 23,185,198	\$ 18,791,260	\$ 1,712,970	\$ 125,361,141	\$ 32,082,028
Cash	-	-	-	36,725	-	-	12,003
Receivables for contributions	6,326	2,088	5,288	3,710	9,037	41,466	2,777
Accrued investment income	40,268	101,152	-	182,585	-	-	-
Total Fiduciary Assets	15,922,175	33,048,245	23,190,486	19,014,280	1,722,007	125,402,607	32,096,808
Liabilities							
Accrued expenses	35,697	41,122	17,561	13,309	1,182	109,362	24,599
Withdrawals payable	4,644	118,640	10,171	2,522	-	41,162	17,945
Distributions payable	-	-	-	-	-	-	-
Total liabilities	40,341	159,762	27,732	15,831	1,182	150,524	42,544
Fiduciary Net Position Held in Trust	\$ 15,881,834	\$ 32,888,483	\$ 23,162,754	\$ 18,998,449	\$ 1,720,825	\$ 125,252,083	\$ 32,054,264
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 7,605,462	\$ 13,544,756	\$ 12,784,593	\$ 7,113,503	\$ 823,346	\$ 61,656,499	\$ 17,924,637
Units outstanding	705,407	1,307,456	476,779	636,332	62,111	1,391,568	1,606,169
NAV	\$ 10.78	\$ 10.36	\$ 26.81	\$ 11.18	\$ 13.26	\$ 44.31	\$ 11.16
Total net position- Fee Structure C	\$ 3,487,407	\$ 7,900,654	\$ 5,487,367	\$ 4,831,843	\$ 365,262	\$ 35,701,338	\$ 7,779,809
Units outstanding	327,177	775,620	210,192	436,976	27,586	834,620	698,762
NAV	\$ 10.66	\$ 10.19	\$ 26.11	\$ 11.06	\$ 13.24	\$ 42.78	\$ 11.13
Total net position- Fee Structure E	\$ 235,088	\$ 853,942	\$ 577,692	\$ 1,015,294	\$ 97,500	\$ 3,043,670	\$ 772,100
Units outstanding	21,797	82,437	21,545	90,844	7,350	68,697	69,187
NAV	\$ 10.79	\$ 10.36	\$ 26.81	\$ 11.18	\$ 13.27	\$ 44.31	\$ 11.16
Total net position- Fee Structure F	\$ 4,552,196	\$ 10,705,683	\$ 4,317,986	\$ 6,036,622	\$ 425,680	\$ 24,850,273	\$ 5,592,886
Units outstanding	417,775	1,016,052	156,764	533,769	32,028	541,374	499,974
NAV	\$ 10.90	\$ 10.54	\$ 27.54	\$ 11.31	\$ 13.29	\$ 45.90	\$ 11.19
Total net position- of Fund	\$ 15,880,152	\$ 33,005,035	\$ 23,167,637	\$ 18,997,261	\$ 1,711,788	\$ 125,251,779	\$ 32,069,432
Units outstanding	1,472,155	3,181,565	865,280	1,697,921	129,074	2,836,259	2,874,092
NAV	\$ 10.79	\$ 10.37	\$ 26.77	\$ 11.19	\$ 13.26	\$ 44.16	\$ 11.16
Last day trade activity shareholder balance	1,682	(116,552)	(4,883)	1,188	9,037	304	(15,168)
Total fiduciary net position	\$ 15,881,834	\$ 32,888,483	\$ 23,162,754	\$ 18,998,449	\$ 1,720,825	\$ 125,252,083	\$ 32,054,264

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Nomura Small Cap Core 529 Portfolio	Northern International Equity Index 529 Portfolio	Northern Small Cap Index 529 Portfolio	Northern Small Cap Value 529 Portfolio	Northern Stock Index 529 Portfolio	Payden Emerging Markets Bonds 529 Portfolio	PGIM Core Bond 529 Portfolio
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 36,499,311	\$ 32,105,160	\$ 26,991,357	\$ 19,558,206	\$ 337,411,660	\$ 1,041,013	\$ 48,601,122
Cash	7,898	4,446	-	-	10,032	-	55,494
Receivables for contributions	4,298	2,966	4,423	2,346	296,232	13,410	21,212
Accrued investment income	-	-	-	-	-	-	167,428
Total Fiduciary Assets	36,511,507	32,112,572	26,995,780	19,560,552	337,717,924	1,054,423	48,845,256
Liabilities							
Accrued expenses	27,018	23,575	38,486	18,121	273,674	705	40,368
Withdrawals payable	5,213	8,110	1,328	6,434	236,010	-	14,227
Distributions payable	-	-	-	-	-	-	-
Total liabilities	32,231	31,685	39,814	24,555	509,684	705	54,595
Fiduciary Net Position Held in Trust	\$ 36,479,276	\$ 32,080,887	\$ 26,955,966	\$ 19,535,997	\$ 337,208,240	\$ 1,053,718	\$ 48,790,661
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 19,120,604	\$ 15,411,445	\$ 15,639,347	\$ 9,198,987	\$ 169,913,539	\$ 390,519	\$ 23,101,746
Units outstanding	346,885	527,031	305,920	213,323	2,217,711	28,578	2,345,257
NAV	\$ 55.12	\$ 29.24	\$ 51.12	\$ 43.12	\$ 76.62	\$ 13.66	\$ 9.85
Total net position- Fee Structure C	\$ 9,785,495	\$ 8,034,958	\$ 7,035,614	\$ 3,972,662	\$ 100,835,509	\$ 249,193	\$ 15,405,531
Units outstanding	185,733	289,266	144,855	96,387	1,385,049	18,343	1,586,874
NAV	\$ 52.69	\$ 27.78	\$ 48.57	\$ 41.22	\$ 72.80	\$ 13.58	\$ 9.71
Total net position- Fee Structure E	\$ 735,663	\$ 1,150,563	\$ 940,763	\$ 544,440	\$ 15,733,920	\$ 59,355	\$ 1,978,434
Units outstanding	13,345	41,958	20,645	12,625	205,985	4,340	200,638
NAV	\$ 55.13	\$ 27.42	\$ 45.57	\$ 43.12	\$ 76.38	\$ 13.68	\$ 9.86
Total net position- Fee Structure F	\$ 6,838,429	\$ 7,489,065	\$ 3,337,147	\$ 5,823,996	\$ 50,665,051	\$ 341,241	\$ 8,297,965
Units outstanding	118,554	243,382	61,991	129,064	628,287	24,782	830,250
NAV	\$ 57.68	\$ 30.77	\$ 53.83	\$ 45.12	\$ 80.64	\$ 13.77	\$ 9.99
Total net position- of Fund	\$ 36,480,191	\$ 32,086,031	\$ 26,952,871	\$ 19,540,085	\$ 337,148,018	\$ 1,040,308	\$ 48,783,676
Units outstanding	664,517	1,101,637	533,410	451,399	4,437,032	76,044	4,963,020
NAV	\$ 54.90	\$ 29.13	\$ 50.53	\$ 43.29	\$ 75.99	\$ 13.68	\$ 9.83
Last day trade activity shareholder balance	(915)	(5,144)	3,095	(4,088)	60,222	13,410	6,985
Total fiduciary net position	\$ 36,479,276	\$ 32,080,887	\$ 26,955,966	\$ 19,535,997	\$ 337,208,240	\$ 1,053,718	\$ 48,790,661

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Principal Global Real Estate Securities 529 Portfolio	T. Rowe Price Balanced 529 Portfolio	T. Rowe Price Equity Income 529 Portfolio	T. Rowe Price Extended Equity Market Index 529 Portfolio	T. Rowe Price Large- Cap Growth 529 Portfolio	Vanguard FTSE Developed Markets ETF 529 Portfolio	Vanguard FTSE Emerging Markets ETF 529 Portfolio
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 4,668,090	\$ 125,685,430	\$ 91,935,563	\$ 49,288,876	\$ 354,626,985	\$ 34,160,660	\$ 14,660,816
Cash	-	31,805	61,758	-	30,027	28,997	919
Receivables for contributions	736	71,446	34,021	13,044	119,144	5,396	2,899
Accrued investment income	-	-	-	-	-	-	-
Total Fiduciary Assets	4,668,826	125,788,681	92,031,342	49,301,920	354,776,156	34,195,053	14,664,634
Liabilities							
Accrued expenses	4,402	106,057	68,831	57,651	294,873	4,239	1,830
Withdrawals payable	2,322	24,307	7,688	11,864	68,150	21,864	6,332
Distributions payable	-	-	-	-	-	-	-
Total liabilities	6,724	130,364	76,519	69,515	363,023	26,103	8,162
Fiduciary Net Position Held in Trust	\$ 4,662,102	\$ 125,658,317	\$ 91,954,823	\$ 49,232,405	\$ 354,413,133	\$ 34,168,950	\$ 14,656,472
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ 2,356,538	\$ 59,562,191	\$ 47,003,391	\$ 24,974,637	\$ 197,663,959	\$ -	\$ -
Units outstanding	181,439	1,416,274	965,364	395,880	1,965,036	-	-
NAV	\$ 12.99	\$ 42.06	\$ 48.69	\$ 63.09	\$ 100.59	\$ -	\$ -
Total net position- Fee Structure C	\$ 1,116,163	\$ 41,673,850	\$ 23,864,538	\$ 16,062,237	\$ 102,164,961	\$ -	\$ -
Units outstanding	87,648	1,043,533	515,806	268,266	1,062,207	-	-
NAV	\$ 12.73	\$ 39.94	\$ 46.27	\$ 59.87	\$ 96.18	\$ -	\$ -
Total net position- Fee Structure E	\$ 179,033	\$ 4,581,921	\$ 1,892,935	\$ 2,604,670	\$ 10,947,892	\$ -	\$ -
Units outstanding	13,785	117,370	39,413	42,607	108,840	-	-
NAV	\$ 12.99	\$ 39.04	\$ 48.03	\$ 61.13	\$ 100.59	\$ -	\$ -
Total net position- Fee Structure F	\$ 1,011,954	\$ 19,793,216	\$ 19,167,626	\$ 5,589,681	\$ 43,585,327	\$ -	\$ -
Units outstanding	76,403	447,659	373,757	84,225	414,288	-	-
NAV	\$ 13.24	\$ 44.21	\$ 51.28	\$ 66.37	\$ 105.21	\$ -	\$ -
Total net position- of Fund	\$ 4,663,688	\$ 125,611,178	\$ 91,928,490	\$ 49,231,225	\$ 354,362,139	\$ 34,185,418	\$ 14,659,905
Units outstanding	359,274	3,024,836	1,894,340	790,979	3,550,370	1,135,382	727,912
NAV	\$ 12.98	\$ 41.53	\$ 48.53	\$ 62.24	\$ 99.81	\$ 30.11	\$ 20.14
Last day trade activity shareholder balance	(1,586)	47,139	26,333	1,180	50,994	(16,468)	(3,433)
Total fiduciary net position	\$ 4,662,102	\$ 125,658,317	\$ 91,954,823	\$ 49,232,405	\$ 354,413,133	\$ 34,168,950	\$ 14,656,472

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Vanguard Global ex- U.S. Real Estate ETF 529 Portfolio	Vanguard Mega Cap ETF 529 Portfolio	Vanguard Mega Cap Growth ETF 529 Portfolio	Vanguard Mega Cap Value ETF 529 Portfolio	Vanguard Mid-Cap ETF 529 Portfolio	Vanguard Mid-Cap Growth ETF 529 Portfolio	Vanguard Mid-Cap Value ETF 529 Portfolio
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 1,106,504	\$ 96,424,710	\$ 35,302,136	\$ 23,307,467	\$ 29,992,977	\$ 5,748,855	\$ 4,197,195
Cash	600	106	1,800	-	13,029	-	-
Receivables for contributions	82	9,262	3,286	1,671	5,886	193	122
Accrued investment income	-	229,366	33,530	104,340	95,092	7,494	19,514
Total Fiduciary Assets	1,107,186	96,663,444	35,340,752	23,413,478	30,106,984	5,756,542	4,216,831
Liabilities							
Accrued expenses	138	11,863	4,383	2,838	3,692	695	887
Withdrawals payable	4,849	3,038	306	12,317	7,739	-	7,040
Distributions payable	-	-	-	-	-	-	-
Total liabilities	4,987	14,901	4,689	15,155	11,431	695	7,927
Fiduciary Net Position Held in Trust	\$ 1,102,199	\$ 96,648,543	\$ 35,336,063	\$ 23,398,323	\$ 30,095,553	\$ 5,755,847	\$ 4,208,904
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Units outstanding	-	-	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total net position- Fee Structure C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Units outstanding	-	-	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total net position- Fee Structure E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Units outstanding	-	-	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total net position- Fee Structure F	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Units outstanding	-	-	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total net position- of Fund	\$ 1,106,966	\$ 96,642,319	\$ 35,333,083	\$ 23,408,969	\$ 30,097,406	\$ 5,755,654	\$ 4,215,822
Units outstanding	79,475	1,417,684	412,003	444,430	651,877	118,463	95,131
NAV	\$ 13.93	\$ 68.17	\$ 85.76	\$ 52.67	\$ 46.17	\$ 48.59	\$ 44.32
Last day trade activity shareholder balance	(4,767)	6,224	2,980	(10,646)	(1,853)	193	(6,918)
Total fiduciary net position	\$ 1,102,199	\$ 96,648,543	\$ 35,336,063	\$ 23,398,323	\$ 30,095,553	\$ 5,755,847	\$ 4,208,904

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Vanguard Real Estate ETF 529 Portfolio	Vanguard Short-term Bond ETF 529 Portfolio	Vanguard Small-Cap ETF 529 Portfolio	Vanguard Small-Cap Growth ETF 529 Portfolio	Vanguard Small-Cap Value ETF 529 Portfolio	Vanguard Total Bond Market ETF 529 Portfolio	Virtus Duff & Phelps Global Infrastructure 529 Portfolio
Fiduciary Assets							
Investments in underlying funds, at fair value	\$ 5,050,555	\$ 29,535,589	\$ 24,832,326	\$ 5,189,893	\$ 7,006,846	\$ 17,592,204	\$ 1,633,237
Cash	600	8,310	7,598	-	1,044	142,495	-
Receivables for contributions	2,424	8,755	3,458	141	381	26,515	1,066
Accrued investment income	44,802	-	73,113	5,199	31,448	-	-
Total Fiduciary Assets	5,098,381	29,552,654	24,916,495	5,195,233	7,039,719	17,761,214	1,634,303
Liabilities							
Accrued expenses	631	3,671	3,007	618	850	2,188	4,363
Withdrawals payable	2,500	903	8,200	-	7,699	596	-
Distributions payable	-	-	-	-	-	-	-
Total liabilities	3,131	4,574	11,207	618	8,549	2,784	4,363
Fiduciary Net Position Held in Trust	\$ 5,095,250	\$ 29,548,080	\$ 24,905,288	\$ 5,194,615	\$ 7,031,170	\$ 17,758,430	\$ 1,629,940
FIDUCIARY NET POSITION CONSIST OF:							
Total net position- Fee Structure A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 888,932
Units outstanding	-	-	-	-	-	-	62,482
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.23
Total net position- Fee Structure C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,504
Units outstanding	-	-	-	-	-	-	22,650
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.11
Total net position- Fee Structure E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,693
Units outstanding	-	-	-	-	-	-	2,495
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.31
Total net position- Fee Structure F	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 384,745
Units outstanding	-	-	-	-	-	-	26,796
NAV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.36
Total net position- of Fund	\$ 5,095,326	\$ 29,540,228	\$ 24,910,030	\$ 5,194,474	\$ 7,038,488	\$ 17,732,511	\$ 1,628,874
Units outstanding	205,692	2,400,996	564,080	115,355	159,900	1,428,636	114,423
NAV	\$ 24.77	\$ 12.30	\$ 44.16	\$ 45.03	\$ 44.02	\$ 12.41	\$ 14.24
Last day trade activity shareholder balance	(76)	7,852	(4,742)	141	(7,318)	25,919	1,066
Total fiduciary net position	\$ 5,095,250	\$ 29,548,080	\$ 24,905,288	\$ 5,194,615	\$ 7,031,170	\$ 17,758,430	\$ 1,629,940

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Fiduciary Net Position by Individual Fund Portfolios
June 30, 2026**

(Continued)

	First Steps 2023	First Steps 2024	First Steps 2025	First Steps 2026	Plan Total
Fiduciary Assets					
Investments in underlying funds, at fair value	\$ 128,101	\$ 104,196	\$ 83,393	\$ 5,872	\$ 9,711,514,585
Cash	-	-	-	-	4,026,349
Receivables for contributions	-	-	-	-	15,328,589
Accrued investment income	372	308	246	17	15,573,590
Total Fiduciary Assets	128,473	104,504	83,639	5,889	9,746,443,113
Liabilities					
Accrued expenses	13	11	9	1	12,020,253
Withdrawals payable	-	-	-	-	14,454,498
Distributions payable	-	-	-	-	736,997
Total liabilities	13	11	9	1	27,211,748
Fiduciary Net Position Held in Trust	\$ 128,460	\$ 104,493	\$ 83,630	\$ 5,888	\$ 9,719,231,365
FIDUCIARY NET POSITION CONSIST OF:					
Total net position- Fee Structure A	\$ -	\$ -	\$ -	\$ -	-
Units outstanding	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	-
Total net position- Fee Structure C	\$ -	\$ -	\$ -	\$ -	-
Units outstanding	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	-
Total net position- Fee Structure E	\$ -	\$ -	\$ -	\$ -	-
Units outstanding	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	-
Total net position- Fee Structure F	\$ -	\$ -	\$ -	\$ -	-
Units outstanding	-	-	-	-	-
NAV	\$ -	\$ -	\$ -	\$ -	-
Total net position- of Fund	\$ 128,460	\$ 104,493	\$ 83,630	\$ 5,888	-
Units outstanding	1,582	1,541	1,326	112	-
NAV	\$ 81.19	\$ 67.82	\$ 63.05	\$ 52.43	-
Last day trade activity shareholder balance	-	-	-	-	-
Total fiduciary net position	\$ 128,460	\$ 104,493	\$ 83,630	\$ 5,888	

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
Year Ended June 30, 2026**

	Equity Portfolio/ AB Aggressive 0-2	AB Aggressive 3-5/ AB Moderate 0-2	Growth Portfolio/ AB Aggressive 6-8/ AB Moderate 3-5/ AB Conservative 0-2	AB Aggressive 9-10/ AB Moderate 6-8/ AB Conservative 3-5	Balanced Portfolio/ AB Aggressive 11-12/ AB Moderate 9-10/ AB Conservative 6-8	AB Aggressive 13-14/ AB Moderate 11-12/ AB Conservative 9-10	AB Aggressive 15-16/ AB Moderate 13-14/ AB Conservative 11-12
Additions							
Program contributions/purchases/transfers	\$ 360,995,176	\$ 109,404,130	\$ 257,563,545	\$ 232,396,114	\$ 382,681,107	\$ 382,917,597	\$ 464,544,226
Investment earnings							
Dividends and interest	18,679,770	5,715,984	20,519,570	13,248,218	24,325,415	21,258,448	26,216,479
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	97,566,723	26,572,749	78,943,615	41,875,491	61,027,943	36,929,073	33,310,967
Net unrealized appreciation/(depreciation)	70,484,343	16,725,249	44,306,943	22,286,235	29,172,477	24,841,474	21,023,907
Total Increase/(Decrease) in Fair Value of Investments	168,051,066	43,297,998	123,250,558	64,161,726	90,200,420	61,770,547	54,334,874
Total Additions	547,726,012	158,418,112	401,333,673	309,806,058	497,206,942	465,946,592	545,095,579
Deductions							
Program withdrawals/sales/exchanges	373,042,500	119,953,778	264,826,706	253,818,490	421,248,336	402,288,309	500,270,331
Expenses							
Management fees	1,044,916	297,906	959,568	574,443	954,731	789,541	897,369
Administrative fees	207,927	59,275	190,922	114,286	189,928	157,072	178,488
12b-1 fees	2,305,187	732,951	2,189,777	1,322,132	2,195,033	1,848,385	2,107,637
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	22,087	6,775	17,598	10,819	15,941	11,635	14,537
Total Deductions	376,622,617	121,050,685	268,184,571	255,840,170	424,603,969	405,094,942	503,468,362
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	171,103,395	37,367,427	133,149,102	53,965,888	72,602,973	60,851,650	41,627,217
Fiduciary Net Position - Beginning of Period	753,005,207	218,825,299	707,332,245	431,256,358	726,993,667	599,036,468	705,459,932
Fiduciary Net Position - End of Period	\$ 924,108,602	\$ 256,192,726	\$ 840,481,347	\$ 485,222,246	\$ 799,596,640	\$ 659,888,118	\$ 747,087,149

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
Year Ended June 30, 2026**

(Continued)

	AB Aggressive 17-18/ AB Moderate 15-16/ AB Conservative 13- 14	AB Aggressive 19+/ AB Moderate 17-18/ AB Conservative 15- 16	AB Moderate 19+/ AB Conservative 17- 18	Fixed Income/ AB Conservative 19+	AB Moderate Index 0-2	AB Moderate Index 3-5	AB Moderate Index 6-8
Additions							
Program contributions/purchases/transfers	\$ 518,235,234	\$ 598,206,430	\$ 567,401,187	\$ 113,279,453	\$ 3,808,158	\$ 4,842,350	\$ 4,303,447
Investment earnings							
Dividends and interest	29,073,481	32,889,293	29,890,320	6,006,250	127,277	170,875	186,440
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	23,154,457	15,006,290	5,304,776	(738,910)	668,649	514,421	530,530
Net unrealized appreciation/(depreciation)	21,028,696	11,257,121	3,647,718	117,695	318,831	538,950	405,045
Total Increase/(Decrease) in Fair Value of Investments	44,183,153	26,263,411	8,952,494	(621,215)	987,480	1,053,371	935,575
Total Additions	591,491,868	657,359,134	606,244,001	118,664,488	4,922,915	6,066,596	5,425,462
Deductions							
Program withdrawals/sales/exchanges	514,937,791	589,292,770	557,813,890	77,173,570	2,625,339	1,793,297	1,657,845
Expenses							
Management fees	978,593	1,017,430	907,083	179,161	6,737	8,354	8,239
Administrative fees	194,668	202,356	180,409	35,680	-	-	-
12b-1 fees	2,270,670	2,288,085	1,882,601	391,344	14,086	15,061	14,335
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	14,412	13,720	11,573	1,608	230	241	272
Total Deductions	518,396,134	592,814,361	560,795,556	77,781,363	2,646,392	1,816,953	1,680,691
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	73,095,734	64,544,773	45,448,445	40,883,125	2,276,523	4,249,643	3,744,771
Fiduciary Net Position - Beginning of Period	752,170,881	808,969,055	721,274,319	108,625,621	4,391,224	4,515,649	4,926,601
Fiduciary Net Position - End of Period	\$ 825,266,615	\$ 873,513,828	\$ 766,722,764	\$ 149,508,746	\$ 6,667,747	\$ 8,765,292	\$ 8,671,372

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
Year Ended June 30, 2026**

(Continued)

	AB Moderate Index 9-10	AB Moderate Index 11-12	AB Moderate Index 13-14	AB Moderate Index 15-16	AB Moderate Index 17-18	AB Moderate Index 19+	Blended Enrollment Year 2043/2044
Additions							
Program contributions/purchases/transfers	\$ 3,503,597	\$ 4,468,733	\$ 5,417,751	\$ 5,569,513	\$ 6,180,332	\$ 5,274,335	\$ 2,340,179
Investment earnings							
Dividends and interest	121,969	176,256	233,053	246,704	296,294	198,384	9,188
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	381,545	381,617	424,521	310,902	240,555	66,558	2,983
Net unrealized appreciation/(depreciation)	74,896	123,602	72,318	37,757	4,453	(5,319)	152,359
Total Increase/(Decrease) in Fair Value of Investments	<u>456,441</u>	<u>505,219</u>	<u>496,839</u>	<u>348,659</u>	<u>245,008</u>	<u>61,239</u>	<u>155,342</u>
Total Additions	<u>4,082,007</u>	<u>5,150,208</u>	<u>6,147,643</u>	<u>6,164,876</u>	<u>6,721,634</u>	<u>5,533,958</u>	<u>2,504,709</u>
Deductions							
Program withdrawals/sales/exchanges	2,935,007	3,084,508	4,318,653	4,124,683	4,486,536	3,143,536	83,877
Expenses							
Management fees	5,004	6,621	8,188	8,314	9,336	6,016	828
Administrative fees	-	-	-	-	-	-	165
12b-1 fees	8,291	9,791	15,216	16,216	16,464	11,440	2,511
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	261	368	572	721	707	428	74
Total Deductions	<u>2,948,563</u>	<u>3,101,288</u>	<u>4,342,629</u>	<u>4,149,934</u>	<u>4,513,043</u>	<u>3,161,420</u>	<u>87,455</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	<u>1,133,444</u>	<u>2,048,920</u>	<u>1,805,014</u>	<u>2,014,942</u>	<u>2,208,591</u>	<u>2,372,538</u>	<u>2,417,254</u>
Fiduciary Net Position - Beginning of Period	<u>3,421,471</u>	<u>4,218,096</u>	<u>5,407,069</u>	<u>6,011,803</u>	<u>6,586,546</u>	<u>3,706,766</u>	<u>-</u>
Fiduciary Net Position - End of Period	<u>\$ 4,554,915</u>	<u>\$ 6,267,016</u>	<u>\$ 7,212,083</u>	<u>\$ 8,026,745</u>	<u>\$ 8,795,137</u>	<u>\$ 6,079,304</u>	<u>\$ 2,417,254</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
Year Ended June 30, 2026**

(Continued)

	Blended Enrollment Year 2041/2042	Blended Enrollment Year 2039/2040	Blended Enrollment Year 2037/2038	Blended Enrollment Year 2035/2036	Blended Enrollment Year 2033/2034	Blended Enrollment Year 2031/2032	Blended Enrollment Year 2029/2030
Additions							
Program contributions/purchases/transfers	\$ 499,812	\$ 295,609	\$ 587,352	\$ 703,197	\$ 736,990	\$ 1,302,006	\$ 1,238,186
Investment earnings							
Dividends and interest	3,149	1,755	5,815	7,197	9,915	26,037	18,532
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	146	1,323	1,036	1,474	2,692	5,709	4,906
Net unrealized appreciation/(depreciation)	47,505	18,768	46,422	36,149	45,343	64,364	31,338
Total Increase/(Decrease) in Fair Value of Investments	<u>47,651</u>	<u>20,091</u>	<u>47,458</u>	<u>37,623</u>	<u>48,035</u>	<u>70,073</u>	<u>36,244</u>
Total Additions	<u>550,612</u>	<u>317,455</u>	<u>640,625</u>	<u>748,017</u>	<u>794,940</u>	<u>1,398,116</u>	<u>1,292,962</u>
Deductions							
Program withdrawals/sales/exchanges	1,229	3,694	2,767	2,369	8,917	33,208	101,488
Expenses							
Management fees	255	126	300	326	425	918	603
Administrative fees	52	25	60	65	86	183	121
12b-1 fees	726	353	815	794	1,235	2,456	1,324
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	18	9	17	17	16	26	16
Total Deductions	<u>2,280</u>	<u>4,207</u>	<u>3,959</u>	<u>3,571</u>	<u>10,679</u>	<u>36,791</u>	<u>103,552</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	548,332	313,248	636,666	744,446	784,261	1,361,325	1,189,410
Fiduciary Net Position - Beginning of Period	-	-	-	-	-	-	-
Fiduciary Net Position - End of Period	<u>\$ 548,332</u>	<u>\$ 313,248</u>	<u>\$ 636,666</u>	<u>\$ 744,446</u>	<u>\$ 784,261</u>	<u>\$ 1,361,325</u>	<u>\$ 1,189,410</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
Year Ended June 30, 2026**

(Continued)

	Blended Enrollment Year 2027/2028	Blended Enrollment Year 2025/2026	Blended Enrollment Year College Enrollment	Passive Enrollment Year 2043/2044	Passive Enrollment Year 2041/2042	Passive Enrollment Year 2039/2040	Passive Enrollment Year 2037/2038
Additions							
Program contributions/purchases/transfers	\$ 2,138,260	\$ 1,247,977	\$ 760,316	\$ 1,542,397	\$ 846,810	\$ 820,447	\$ 516,139
Investment earnings							
Dividends and interest	40,924	27,788	10,184	12,892	11,863	7,339	4,317
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	8,530	3,722	720	3,928	2,174	4,600	538
Net unrealized appreciation/(depreciation)	34,927	7,540	128	118,426	106,140	54,852	24,631
Total Increase/(Decrease) in Fair Value of Investments	<u>43,457</u>	<u>11,262</u>	<u>848</u>	<u>122,354</u>	<u>108,314</u>	<u>59,452</u>	<u>25,169</u>
Total Additions	<u>2,222,641</u>	<u>1,287,027</u>	<u>771,348</u>	<u>1,677,643</u>	<u>966,987</u>	<u>887,238</u>	<u>545,625</u>
Deductions							
Program withdrawals/sales/exchanges	364,017	178,159	327,768	197,853	19,137	111,675	1,617
Expenses							
Management fees	1,278	811	309	778	671	396	206
Administrative fees	256	159	61	-	-	-	-
12b-1 fees	3,540	1,893	705	2,249	1,405	1,089	511
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	16	7	2	1	-	1	-
Total Deductions	<u>369,107</u>	<u>181,029</u>	<u>328,845</u>	<u>200,881</u>	<u>21,213</u>	<u>113,161</u>	<u>2,334</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	1,853,534	1,105,998	442,503	1,476,762	945,774	774,077	543,291
Fiduciary Net Position - Beginning of Period	-	-	-	-	-	-	-
Fiduciary Net Position - End of Period	<u>\$ 1,853,534</u>	<u>\$ 1,105,998</u>	<u>\$ 442,503</u>	<u>\$ 1,476,762</u>	<u>\$ 945,774</u>	<u>\$ 774,077</u>	<u>\$ 543,291</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Age-Based, Enrollment Year, and Static Portfolios
Year Ended June 30, 2026**

(Continued)

	Passive Enrollment Year 2035/2036	Passive Enrollment Year 2033/2034	Passive Enrollment Year 2031/2032	Passive Enrollment Year 2029/2030	Passive Enrollment Year 2027/2028	Passive Enrollment Year 2025/2026	Passive Enrollment Year College Enrollment
Additions							
Program contributions/purchases/transfers	\$ 698,112	\$ 954,656	\$ 2,244,609	\$ 3,055,499	\$ 3,016,787	\$ 2,870,632	\$ 1,377,545
Investment earnings							
Dividends and interest	10,697	13,395	25,306	43,158	52,086	45,986	19,273
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	2,199	1,246	1,916	3,069	7,340	4,456	1,454
Net unrealized appreciation/(depreciation)	48,978	42,225	60,117	67,579	55,368	16,118	2,005
Total Increase/(Decrease) in Fair Value of Investments	<u>51,177</u>	<u>43,471</u>	<u>62,033</u>	<u>70,648</u>	<u>62,708</u>	<u>20,574</u>	<u>3,459</u>
Total Additions	<u>759,986</u>	<u>1,011,522</u>	<u>2,331,948</u>	<u>3,169,305</u>	<u>3,131,581</u>	<u>2,937,192</u>	<u>1,400,277</u>
Deductions							
Program withdrawals/sales/exchanges	24,093	41,931	27,255	261,190	166,509	671,134	418,626
Expenses							
Management fees	481	545	957	1,499	1,746	1,446	581
Administrative fees	-	-	-	-	-	-	-
12b-1 fees	1,134	1,404	2,250	3,417	3,984	3,473	800
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	4	19	64	125	158	184	64
Total Deductions	<u>25,712</u>	<u>43,899</u>	<u>30,526</u>	<u>266,231</u>	<u>172,397</u>	<u>676,237</u>	<u>420,071</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	734,274	967,623	2,301,422	2,903,074	2,959,184	2,260,955	980,206
Fiduciary Net Position - Beginning of Period	-	-	-	-	-	-	-
Fiduciary Net Position - End of Period	<u>\$ 734,274</u>	<u>\$ 967,623</u>	<u>\$ 2,301,422</u>	<u>\$ 2,903,074</u>	<u>\$ 2,959,184</u>	<u>\$ 2,260,955</u>	<u>\$ 980,206</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

	AB Global Bond 529 Portfolio	American Beacon Garcia Hamilton Quality Bond Portfolio	American Century Growth 529 Portfolio	American Century Value 529 Portfolio	Ariel 529 Portfolio	Bank Savings 529 Portfolio	Baird Short-Term Bond 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 1,980,805	\$ 1,173,574	\$ 2,166,473	\$ 884,734	\$ 4,202,810	\$ 296,635,764	\$ 19,175,255
Investment earnings							
Dividends and interest	249,084	38,680	-	-	2,433,086	9,868,390	2,425,736
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	(122,246)	(10,716)	13,950,756	105,291	361,025	-	(67,796)
Net unrealized appreciation/(depreciation)	74,390	(13,910)	(13,051,831)	351,621	3,336,128	-	(347,438)
Total Increase/(Decrease) in Fair Value of Investments	(47,856)	(24,626)	898,925	456,912	3,697,153	-	(415,234)
Total Additions	2,182,033	1,187,628	3,065,398	1,341,646	10,333,049	306,504,154	21,185,757
Deductions							
Program withdrawals/sales/exchanges	2,184,507	335,309	49,865,895	32,078,594	6,377,289	131,748,552	22,375,200
Expenses							
Management fees	8,346	1,308	3,724	2,455	29,237	303,169	72,740
Administrative fees	1,660	260	681	447	5,817	-	14,466
12b-1 fees	16,956	1,842	6,895	4,043	54,547	-	125,395
Dividend distributions	-	-	-	-	-	9,565,221	-
ETF commissions	-	-	-	-	-	-	-
Total Deductions	2,211,469	338,719	49,877,195	32,085,539	6,466,890	141,616,942	22,587,801
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	(29,436)	848,909	(46,811,797)	(30,743,893)	3,866,159	164,887,212	(1,402,044)
Fiduciary Net Position - Beginning of Period	6,673,956	664,932	46,811,797	30,743,893	21,776,100	86,347,109	59,702,606
Fiduciary Net Position - End of Period	\$ 6,644,520	\$ 1,513,841	\$ -	\$ -	\$ 25,642,259	\$ 251,234,321	\$ 58,300,562

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	Blackrock Emerging Market 529 Portfolio	Blackrock High Yield Bond 529 Portfolio	BlackRock Inflation Protected Bond 529 Portfolio	Blackrock Mid-Cap Growth Equity 529 Portfolio	Calvert Equity 529 Portfolio	Credit Suisse Floating Rate High Income 529 Portfolio	DFA International Small Company 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 6,666,934	\$ 4,094,912	\$ 378,791	\$ 10,199,296	\$ 7,566,609	\$ 1,003,016	\$ 3,414,697
Investment earnings							
Dividends and interest	932,242	532,406	22,960	7,107,217	6,427,604	246,646	539,747
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	(1,540,817)	120,034	(1,336,715)	(2,407,183)	1,010,928	(27,613)	289,691
Net unrealized appreciation/(depreciation)	11,604,639	(188,727)	1,331,510	(479,773)	(10,803,857)	(35,007)	1,985,245
Total Increase/(Decrease) in Fair Value of Investments	<u>10,063,822</u>	<u>(68,693)</u>	<u>(5,205)</u>	<u>(2,886,956)</u>	<u>(9,792,929)</u>	<u>(62,620)</u>	<u>2,274,936</u>
Total Additions	<u>17,662,998</u>	<u>4,558,625</u>	<u>396,546</u>	<u>14,419,557</u>	<u>4,201,284</u>	<u>1,187,042</u>	<u>6,229,380</u>
Deductions							
Program withdrawals/sales/exchanges	4,959,225	3,389,801	12,470,230	10,496,792	10,868,536	1,126,408	3,250,428
Expenses							
Management fees	30,248	9,576	949	50,742	49,751	4,284	21,914
Administrative fees	6,023	1,905	175	10,093	9,892	851	4,360
12b-1 fees	58,405	18,222	1,440	118,995	117,989	6,576	33,713
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	-	-	-	-	-	-	-
Total Deductions	<u>5,053,901</u>	<u>3,419,504</u>	<u>12,472,794</u>	<u>10,676,622</u>	<u>11,046,168</u>	<u>1,138,119</u>	<u>3,310,415</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	<u>12,609,097</u>	<u>1,139,121</u>	<u>(12,076,248)</u>	<u>3,742,935</u>	<u>(6,844,884)</u>	<u>48,923</u>	<u>2,918,965</u>
Fiduciary Net Position - Beginning of Period	<u>19,279,694</u>	<u>7,036,769</u>	<u>12,076,248</u>	<u>41,350,453</u>	<u>42,096,772</u>	<u>3,337,332</u>	<u>15,653,702</u>
Fiduciary Net Position - End of Period	<u>\$ 31,888,791</u>	<u>\$ 8,175,890</u>	<u>\$ -</u>	<u>\$ 45,093,388</u>	<u>\$ 35,251,888</u>	<u>\$ 3,386,255</u>	<u>\$ 18,572,667</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	DFA Real Estate Securities 529 Portfolio	Dodge & Cox International Stock 529 Portfolio	Fidelity Short-Term Bond Index 529 Portfolio	Fidelity US Bond Index 529 Portfolio	Harbor Small Cap Growth 529 Portfolio	iShares Short-term TIPS Bond Index 529 Portfolio	Invesco Government & Agency 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 2,414,317	\$ 18,583,806	\$ 9,751,480	\$ 11,673,492	\$ 4,632,838	\$ 18,046,263	\$ 30,582,899
Investment earnings							
Dividends and interest	352,086	3,578,602	485,093	1,179,364	216,304	945,500	441,589
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	7,921	1,258,790	78,960	(286,473)	201,028	19,629	-
Net unrealized appreciation/(depreciation)	1,272,255	13,891,250	(185,594)	245,428	5,466,761	(347,717)	-
Total Increase/(Decrease) in Fair Value of Investments	<u>1,280,176</u>	<u>15,150,040</u>	<u>(106,634)</u>	<u>(41,045)</u>	<u>5,667,789</u>	<u>(328,088)</u>	<u>-</u>
Total Additions	<u>4,046,579</u>	<u>37,312,448</u>	<u>10,129,939</u>	<u>12,811,811</u>	<u>10,516,931</u>	<u>18,663,675</u>	<u>31,024,488</u>
Deductions							
Program withdrawals/sales/exchanges	2,417,491	16,396,129	6,109,507	10,116,650	4,879,064	7,039,264	211,069,830
Expenses							
Management fees	14,686	93,516	17,051	39,899	25,017	22,688	14,283
Administrative fees	2,921	18,614	3,394	7,937	4,979	4,527	-
12b-1 fees	31,045	202,106	32,894	71,327	52,653	42,304	-
Dividend distributions	-	-	-	-	-	-	427,307
ETF commissions	-	-	-	-	-	765	-
Total Deductions	<u>2,466,143</u>	<u>16,710,365</u>	<u>6,162,846</u>	<u>10,235,813</u>	<u>4,961,713</u>	<u>7,109,548</u>	<u>211,511,420</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	1,580,436	20,602,083	3,967,093	2,575,998	5,555,218	11,554,127	(180,486,932)
Fiduciary Net Position - Beginning of Period	<u>11,224,433</u>	<u>64,407,705</u>	<u>11,914,741</u>	<u>30,312,485</u>	<u>17,607,536</u>	<u>7,444,322</u>	<u>180,486,932</u>
Fiduciary Net Position - End of Period	<u>\$ 12,804,869</u>	<u>\$ 85,009,788</u>	<u>\$ 15,881,834</u>	<u>\$ 32,888,483</u>	<u>\$ 23,162,754</u>	<u>\$ 18,998,449</u>	<u>\$ -</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	Lazard International Dynamic Equity ETF 529 Portfolio	MFS Value 529 Portfolio	Neuberger Berman International Select 529 Portfolio	Nomura Small Cap Core 529 Portfolio	Northern International Equity Index 529 Portfolio	Northern Small Cap Index 529 Portfolio	Northern Small Cap Value 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 1,734,049	\$ 53,977,570	\$ 35,537,510	\$ 5,618,444	\$ 7,913,750	\$ 4,920,991	\$ 3,912,002
Investment earnings							
Dividends and interest	16,220	10,403,910	1,699,965	1,316,499	967,060	340,934	-
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	7,047	813,049	53,545	784,479	461,694	319,450	474,739
Net unrealized appreciation/(depreciation)	148,579	3,538,805	1,733,744	6,674,831	3,839,524	7,186,220	4,762,929
Total Increase/(Decrease) in Fair Value of Investments	<u>155,626</u>	<u>4,351,854</u>	<u>1,787,289</u>	<u>7,459,310</u>	<u>4,301,218</u>	<u>7,505,670</u>	<u>5,237,668</u>
Total Additions	<u>1,905,895</u>	<u>68,733,334</u>	<u>39,024,764</u>	<u>14,394,253</u>	<u>13,182,028</u>	<u>12,767,595</u>	<u>9,149,670</u>
Deductions							
Program withdrawals/sales/exchanges	181,669	23,597,472	6,850,147	7,355,253	5,918,394	5,061,946	4,342,352
Expenses							
Management fees	878	144,791	35,716	39,837	35,463	28,398	21,165
Administrative fees	176	28,845	7,144	7,925	7,058	5,652	4,212
12b-1 fees	1,835	313,912	77,493	85,582	72,040	64,330	38,177
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	512	-	-	-	-	-	-
Total Deductions	<u>185,070</u>	<u>24,085,020</u>	<u>6,970,500</u>	<u>7,488,597</u>	<u>6,032,955</u>	<u>5,160,326</u>	<u>4,405,906</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	1,720,825	44,648,314	32,054,264	6,905,656	7,149,073	7,607,269	4,743,764
Fiduciary Net Position - Beginning of Period	-	80,603,769	-	29,573,620	24,931,814	19,348,697	14,792,233
Fiduciary Net Position - End of Period	<u>\$ 1,720,825</u>	<u>\$ 125,252,083</u>	<u>\$ 32,054,264</u>	<u>\$ 36,479,276</u>	<u>\$ 32,080,887</u>	<u>\$ 26,955,966</u>	<u>\$ 19,535,997</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	Northern Stock Index 529 Portfolio	Invesco Oppenheimer International Growth 529 Portfolio	Payden Emerging Markets Bonds 529 Portfolio	PGIM Core Bond 529 Portfolio	Principal Global Real Estate Securities 529 Portfolio	SIT Dividend Growth 529 Portfolio	T. Rowe Price Balanced 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 99,916,458	\$ 498,663	\$ 858,793	\$ 14,792,330	\$ 1,118,872	\$ 784,969	\$ 28,635,049
Investment earnings							
Dividends and interest	-	-	46,427	2,084,880	106,210	84,121	8,492,926
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	5,529,275	(3,203,264)	7,885	(5,562,492)	(40,190)	2,928,711	1,330,819
Net unrealized appreciation/(depreciation)	55,079,402	2,919,997	13,284	5,385,407	384,858	(2,671,108)	6,350,686
Total Increase/(Decrease) in Fair Value of Investments	<u>60,608,677</u>	<u>(283,267)</u>	<u>21,169</u>	<u>(177,085)</u>	<u>344,668</u>	<u>257,603</u>	<u>7,681,505</u>
Total Additions	<u>160,525,135</u>	<u>215,396</u>	<u>926,389</u>	<u>16,700,125</u>	<u>1,569,750</u>	<u>1,126,693</u>	<u>44,809,480</u>
Deductions							
Program withdrawals/sales/exchanges	65,615,705	30,771,474	233,496	14,285,018	1,010,898	32,118,799	33,569,859
Expenses							
Management fees	378,156	2,405	859	59,497	5,409	2,454	150,106
Administrative fees	75,286	438	170	11,834	1,075	448	29,861
12b-1 fees	862,662	3,872	1,771	135,037	11,418	3,951	353,124
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	-	-	-	-	-	-	-
Total Deductions	<u>66,931,809</u>	<u>30,778,189</u>	<u>236,296</u>	<u>14,491,386</u>	<u>1,028,800</u>	<u>32,125,652</u>	<u>34,102,950</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	93,593,326	(30,562,793)	690,093	2,208,739	540,950	(30,998,959)	10,706,530
Fiduciary Net Position - Beginning of Period	<u>243,614,914</u>	<u>30,562,793</u>	<u>363,625</u>	<u>46,581,922</u>	<u>4,121,152</u>	<u>30,998,959</u>	<u>114,951,787</u>
Fiduciary Net Position - End of Period	<u>\$ 337,208,240</u>	<u>\$ -</u>	<u>\$ 1,053,718</u>	<u>\$ 48,790,661</u>	<u>\$ 4,662,102</u>	<u>\$ -</u>	<u>\$ 125,658,317</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	T. Rowe Price Equity Income 529 Portfolio	T. Rowe Price Extended Equity Market Index 529 Portfolio	T. Rowe Price Large- Cap Growth 529 Portfolio	Vanguard FTSE Developed Markets ETF 529 Portfolio	Vanguard FTSE Emerging Markets ETF 529 Portfolio	Vanguard Global ex- U.S. Real Estate ETF 529 Portfolio	Vanguard Mega Cap ETF 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 18,160,756	\$ 10,904,102	\$ 119,562,159	\$ 5,465,420	\$ 2,866,432	\$ 239,130	\$ 17,136,465
Investment earnings							
Dividends and interest	2,192,055	1,592,084	0	834,831	314,639	49,198	863,853
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	735,920	669,177	7,011,872	584,562	196,464	(8,771)	2,004,905
Net unrealized appreciation/(depreciation)	14,358,158	8,719,489	28,521,953	6,019,610	2,181,915	(22,999)	14,467,388
Total Increase/(Decrease) in Fair Value of Investments	<u>15,094,078</u>	<u>9,388,666</u>	<u>35,533,825</u>	<u>6,604,172</u>	<u>2,378,379</u>	<u>(31,770)</u>	<u>16,472,293</u>
Total Additions	<u>35,446,889</u>	<u>21,884,852</u>	<u>155,095,984</u>	<u>12,904,423</u>	<u>5,559,450</u>	<u>256,558</u>	<u>34,472,611</u>
Deductions							
Program withdrawals/sales/exchanges	18,545,875	10,779,171	69,106,521	4,196,657	1,844,485	290,011	10,207,674
Expenses							
Management fees	102,077	52,940	419,840	37,053	16,123	1,420	106,364
Administrative fees	20,309	10,533	83,590	7,375	3,209	282	21,171
12b-1 fees	214,428	127,496	973,260	-	-	-	-
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	-	-	-	782	483	63	551
Total Deductions	<u>18,882,689</u>	<u>10,970,140</u>	<u>70,583,211</u>	<u>4,241,867</u>	<u>1,864,300</u>	<u>291,776</u>	<u>10,335,760</u>
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	16,564,200	10,914,712	84,512,773	8,662,556	3,695,150	(35,218)	24,136,851
Fiduciary Net Position - Beginning of Period	<u>75,390,623</u>	<u>38,317,693</u>	<u>269,900,360</u>	<u>25,506,394</u>	<u>10,961,322</u>	<u>1,137,417</u>	<u>72,511,692</u>
Fiduciary Net Position - End of Period	<u>\$ 91,954,823</u>	<u>\$ 49,232,405</u>	<u>\$ 354,413,133</u>	<u>\$ 34,168,950</u>	<u>\$ 14,656,472</u>	<u>\$ 1,102,199</u>	<u>\$ 96,648,543</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	Vanguard Mega Cap Growth ETF 529 Portfolio	Vanguard Mega Cap Value ETF 529 Portfolio	Vanguard Mid-Cap ETF 529 Portfolio	Vanguard Mid-Cap Growth ETF 529 Portfolio	Vanguard Mid-Cap Value ETF 529 Portfolio	Vanguard Real Estate ETF 529 Portfolio	Vanguard Short-term Bond ETF 529 Portfolio
Additions							
Program contributions/purchases/transfers	\$ 6,896,832	\$ 3,266,057	\$ 5,570,966	\$ 1,035,522	\$ 963,592	\$ 1,005,346	\$ 12,060,795
Investment earnings							
Dividends and interest	113,819	428,307	390,766	32,966	77,397	174,450	1,073,889
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	1,092,402	636,448	558,608	189,739	175,634	22,635	23,765
Net unrealized appreciation/(depreciation)	4,525,941	3,908,649	3,304,922	225,705	519,727	351,367	(304,191)
Total Increase/(Decrease) in Fair Value of Investments	5,618,343	4,545,097	3,863,530	415,444	695,361	374,002	(280,426)
Total Additions	12,628,994	8,239,461	9,825,262	1,483,932	1,736,350	1,553,798	12,854,258
Deductions							
Program withdrawals/sales/exchanges	4,121,623	3,210,231	3,593,602	794,885	875,201	845,682	7,809,478
Expenses							
Management fees	38,939	25,388	33,667	6,454	4,709	5,790	34,365
Administrative fees	7,750	5,052	6,700	1,284	937	1,152	6,839
12b-1 fees	-	-	-	-	-	-	-
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	267	257	224	41	75	114	1,476
Total Deductions	4,168,579	3,240,928	3,634,193	802,664	880,922	852,738	7,852,158
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	8,460,415	4,998,533	6,191,069	681,268	855,428	701,060	5,002,100
Fiduciary Net Position - Beginning of Period	26,875,648	18,399,790	23,904,484	5,074,579	3,353,476	4,394,190	24,545,980
Fiduciary Net Position - End of Period	\$ 35,336,063	\$ 23,398,323	\$ 30,095,553	\$ 5,755,847	\$ 4,208,904	\$ 5,095,250	\$ 29,548,080

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	Vanguard Small-Cap ETF 529 Portfolio	Vanguard Small-Cap Growth ETF 529 Portfolio	Vanguard Small-Cap Value ETF 529 Portfolio	Vanguard Total Bond Market ETF 529 Portfolio	Virtus Duff & Phelps Global Infrastructure 529 Portfolio	First Steps 2023	First Steps 2024
Additions							
Program contributions/purchases/transfers	\$ 4,065,998	\$ 1,072,460	\$ 1,220,403	\$ 6,132,404	\$ 1,014,803	\$ 22,350	\$ 42,350
Investment earnings							
Dividends and interest	288,271	20,505	122,223	625,066	78,580	2,564	1,825
Net increase/(decrease) in fair value of investments							
Net realized gains/(losses)	531,122	86,779	188,057	(89,148)	50,663	7,124	1,984
Net unrealized appreciation/(depreciation)	4,756,857	1,110,224	1,173,299	8,455	25,108	10,656	11,657
Total Increase/(Decrease) in Fair Value of Investments	5,287,979	1,197,003	1,361,356	(80,693)	75,771	17,780	13,641
Total Additions	9,642,248	2,289,968	2,703,982	6,676,777	1,169,154	42,694	57,816
Deductions							
Program withdrawals/sales/exchanges	3,089,875	576,749	1,226,649	3,419,098	215,963	-	-
Expenses							
Management fees	26,505	5,197	7,717	20,195	1,344	133	97
Administrative fees	5,275	1,035	1,535	4,019	267	-	-
12b-1 fees	-	-	-	-	2,513	-	-
Dividend distributions	-	-	-	-	-	-	-
ETF commissions	131	33	60	663	-	4	2
Total Deductions	3,121,786	583,014	1,235,961	3,443,975	220,087	137	99
Fiduciary Net Position							
Net Increase/(Decrease) in Fiduciary Net Position	6,520,462	1,706,954	1,468,021	3,232,802	949,067	42,557	57,717
Fiduciary Net Position - Beginning of Period	18,384,826	3,487,661	5,563,149	14,525,628	680,873	85,903	46,776
Fiduciary Net Position - End of Period	\$ 24,905,288	\$ 5,194,615	\$ 7,031,170	\$ 17,758,430	\$ 1,629,940	\$ 128,460	\$ 104,493

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Changes in Fiduciary Net Position by Individual Fund Portfolios
Year Ended June 30, 2026**

(Continued)

	First Steps 2025	First Steps 2026	Total	Eliminations	Program Total
Additions					
Program contributions/purchases/transfers	\$ 75,650	\$ 5,750	\$ 4,995,019,889	\$ (3,682,057,587)	\$ 1,312,962,302
Investment earnings					
Dividends and interest	858	18	302,846,928	-	302,846,928
Net increase/(decrease) in fair value of investments					
Net realized gains/(losses)	21	-	452,717,836	0	452,717,836
Net unrealized appreciation/(depreciation)	6,378	121	470,876,593	0	470,876,593
Total Increase/(Decrease) in Fair Value of Investments	<u>6,399</u>	<u>121</u>	<u>923,594,429</u>	<u>0</u>	<u>923,594,429</u>
Total Additions	<u>82,907</u>	<u>5,889</u>	<u>6,221,461,246</u>	<u>(3,682,057,587)</u>	<u>2,539,403,659</u>
Deductions					
Program withdrawals/sales/exchanges	-	-	5,031,101,001	(3,682,057,587)	1,349,043,414
Expenses					
Management fees	46	1	11,350,116	-	11,350,116
Administrative fees	-	-	2,179,684	-	2,179,684
12b-1 fees	-	-	24,033,018	-	24,033,018
Dividend distributions	-	-	9,992,528	-	9,992,528
ETF commissions	-	-	151,846	-	151,846
Total Deductions	<u>46</u>	<u>1</u>	<u>5,078,808,193</u>	<u>(3,682,057,587)</u>	<u>1,396,750,606</u>
Fiduciary Net Position					
Net Increase/(Decrease) in Fiduciary Net Position	82,861	5,888	1,142,653,053	-	1,142,653,053
Fiduciary Net Position - Beginning of Period	<u>769</u>	<u>-</u>	<u>8,576,578,312</u>	<u>-</u>	<u>8,576,578,312</u>
Fiduciary Net Position - End of Period	<u>\$ 83,630</u>	<u>\$ 5,888</u>	<u>\$ 9,719,231,365</u>	<u>\$ -</u>	<u>\$ 9,719,231,365</u>

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

	Equity Portfolio/ AB Aggressive 0-2	AB Aggressive 3-5/ AB Moderate 0-2	Growth Portfolio/ AB Aggressive 6-8/ AB Moderate 3-5/ AB Conservative 0-2	AB Aggressive 9-10/ AB Moderate 6-8/ AB Conservative 3-5	Balanced Portfolio/ AB Aggressive 11-12/ AB Moderate 9-10/ AB Conservative 6-8
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total Bank Savings Funds	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	1,295,477	8,332,136	9,738,902	20,119,239
American Beacon Garcia Hamilton Quality Bond Fund	-	2,579,621	19,945,992	17,380,153	31,918,328
Baird Short-Term Bond Fund	-	-	-	-	23,974,247
BlackRock High Yield Portfolio	-	2,570,313	16,531,904	14,513,821	27,943,954
Credit Suisse Floating Rate High Income Fund	-	-	8,373,702	9,779,190	20,220,820
Fidelity Short-Term Bond Index Fund	-	-	-	-	23,925,580
Fidelity US Bond Index Fund	-	6,410,835	49,914,017	43,296,517	79,327,620
iShares Short-term TIPS Bond Index Fund	-	7,591,221	24,579,858	19,298,401	31,642,423
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond ETF	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	1,302,018	8,374,661	4,905,225	12,131,910
PGIM Core Bond Fund	-	3,868,379	29,943,159	26,038,142	47,787,385
Vanguard Emerging Markets Gvt Bond Index Fund	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Total investment in fixed income funds	-	25,617,864	165,995,429	144,950,351	318,991,506
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
Principal Global Real Estate Securities Fund	36,253,479	8,838,476	25,233,445	14,486,966	19,927,494
Total investment in real estate	36,253,479	8,838,476	25,233,445	14,486,966	19,927,494
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	27,448,770	6,328,896	16,631,830	9,691,315	11,985,908
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	29,829,172	6,702,941	22,751,611	10,158,509	16,924,242
Harbor Small Cap Growth Fund	23,690,839	6,524,366	17,266,779	9,906,786	12,361,088
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	24,191,382	6,422,879	17,527,001	9,839,340	12,261,127
Northern Stock Index Strategy SMA	422,923,931	108,192,496	326,535,951	164,849,973	231,686,894
Total investment in domestic equity funds	500,635,324	127,842,682	384,081,342	194,754,608	273,233,351
DIVERSE OWNED					
Ariel Fund	29,325,921	6,446,939	22,534,696	9,916,652	16,277,898
Total investment in female & minority owned funds	29,325,921	6,446,939	22,534,696	9,916,652	16,277,898
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	63,654,289	15,349,960	44,910,452	20,892,713	30,076,741
DFA International Small Company Fund	45,066,787	11,322,631	30,648,199	15,264,674	21,900,441
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	111,184,221	27,261,019	75,781,374	37,076,950	53,377,483
Northern International Equity Index Fund	111,924,270	27,505,447	76,169,222	37,437,446	53,862,758
Total investment in international equity funds	331,829,567	81,439,057	227,509,247	110,671,783	159,217,423
TOTAL INVESTMENTS	\$ 925,493,061	\$ 256,513,914	\$ 841,985,989	\$ 484,471,675	\$ 799,633,580

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	AB Aggressive 13-14/ AB Moderate 11-12/ AB Conservative 9-10	AB Aggressive 15-16/ AB Moderate 13-14/ AB Conservative 11-12	AB Aggressive 17-18/ AB Moderate 15-16/ AB Conservative 13-14	AB Aggressive 19+/ AB Moderate 17-18/ AB Conservative 15-16	AB Moderate 19+/ AB Conservative 17-18
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ 34,622,537	\$ 87,910,308
IL Bank Savings - Nelnet Bank	-	-	-	34,622,537	87,910,307
Total Bank Savings Funds	-	-	-	69,245,074	175,820,615
FIXED INCOME FUNDS					
AB Global Bond Fund	19,784,780	26,082,040	24,682,046	25,934,448	15,162,796
American Beacon Garcia Hamilton Quality Bond Fund	30,185,156	35,684,979	44,233,437	43,384,814	38,026,253
Baird Short-Term Bond Fund	36,024,931	51,899,004	90,237,468	108,672,273	83,746,648
BlackRock High Yield Portfolio	26,202,433	29,587,387	24,486,381	25,875,086	15,180,021
Credit Suisse Floating Rate High Income Fund	19,902,831	22,480,602	16,537,406	17,473,462	7,626,896
Fidelity Short-Term Bond Index Fund	35,980,712	51,922,603	90,193,445	108,614,069	83,668,093
Fidelity US Bond Index Fund	75,297,702	88,912,014	110,433,575	108,505,649	95,154,066
iShares Short-term TIPS Bond Index Fund	25,985,743	66,636,859	90,037,323	104,054,921	106,719,847
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond ETF	-	-	-	-	-
Payden Emerging Markets Bonds Fund	13,268,657	18,686,530	16,547,818	17,384,487	7,603,628
PGIM Core Bond Fund	45,245,490	53,437,536	66,384,077	65,066,243	57,087,591
Vanguard Emerging Markets Gvt Bond Index Fund	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Total investment in fixed income funds	327,878,435	445,329,554	573,772,976	624,965,452	509,975,839
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
Principal Global Real Estate Securities Fund	16,519,871	15,020,857	8,305,659	8,790,556	7,674,872
Total investment in real estate	16,519,871	15,020,857	8,305,659	8,790,556	7,674,872
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	9,867,811	7,412,814	8,241,722	8,708,315	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	10,406,921	11,816,011	8,791,285	9,393,702	8,193,676
Harbor Small Cap Growth Fund	10,148,737	7,713,714	8,482,748	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	10,079,810	7,705,393	8,424,324	-	-
Northern Stock Index Strategy SMA	159,991,247	150,200,122	131,875,022	97,233,598	46,599,702
Total investment in domestic equity funds	190,626,715	177,435,240	157,573,379	106,627,300	54,793,378
DIVERSE OWNED					
Ariel Fund	10,186,073	11,654,659	8,455,831	9,373,762	-
Total investment in female & minority owned funds	10,186,073	11,654,659	8,455,831	9,373,762	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	20,069,398	17,272,456	12,536,154	8,596,366	3,026,857
DFA International Small Company Fund	14,317,341	12,174,276	8,956,004	5,948,558	2,088,271
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	35,290,239	29,719,314	22,027,381	14,640,076	5,151,338
Northern International Equity Index Fund	35,524,973	29,962,237	22,207,401	14,729,862	5,158,782
Total investment in international equity funds	105,201,951	89,128,283	65,726,940	43,914,862	15,425,248
TOTAL INVESTMENTS	\$ 660,280,856	\$ 745,981,407	\$ 822,076,507	\$ 871,625,321	\$ 763,689,952

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
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(Continued)

	Fixed Income/ AB Conservative 19+	AB Moderate Index 0-2	AB Moderate Index 3-5	AB Moderate Index 6-8	AB Moderate Index 9-10
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ 37,308,235	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	37,308,235	-	-	-	-
Total Bank Savings Funds	74,616,470	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	4,451,948	-	-	-	-
Baird Short-Term Bond Fund	14,924,823	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	14,910,821	-	-	-	-
Fidelity US Bond Index Fund	11,162,695	-	-	-	-
iShares Short-term TIPS Bond Index Fund	22,366,120	201,039	257,778	347,838	179,979
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	270,756
iShares US Aggregate Bond ETF	-	338,548	1,043,675	1,564,869	902,892
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	6,693,756	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index Fund	-	34,240	87,259	86,882	67,542
Vanguard High Yield Corporate Fund	-	67,527	260,635	435,693	269,966
Vanguard Total International Bond Index Fund	-	34,102	87,643	174,519	112,838
Total investment in fixed income funds	74,510,163	675,456	1,736,990	2,609,801	1,803,973
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	409,383	443,672	444,058	182,032
Principal Global Real Estate Securities Fund	-	-	-	-	-
Total investment in real estate	-	409,383	443,672	444,058	182,032
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	3,505,898	4,198,126	3,674,107	1,631,164
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
Total investment in domestic equity funds	-	3,505,898	4,198,126	3,674,107	1,631,164
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	2,132,637	2,300,327	1,969,971	882,940
Lazard International Dynamic Equity ETF	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Total investment in international equity funds	-	2,132,637	2,300,327	1,969,971	882,940
TOTAL INVESTMENTS	\$ 149,126,633	\$ 6,723,374	\$ 8,679,115	\$ 8,697,937	\$ 4,500,109

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	AB Moderate Index 11-12		AB Moderate Index 13-14		AB Moderate Index 15-16		AB Moderate Index 17-18		AB Moderate Index 19+	
BANK SAVINGS FUNDS										
IL Bank Savings - Union Bank and Trust	\$	-	\$	-	\$	-	\$	349,728	\$	693,803
IL Bank Savings - Nelnet Bank		-		-		-		349,728		693,803
Total Bank Savings Funds		-		-		-		699,456		1,387,606
FIXED INCOME FUNDS										
AB Global Bond Fund		-		-		-		-		-
American Beacon Garcia Hamilton Quality Bond Fund		-		-		-		-		-
Baird Short-Term Bond Fund		-		-		-		-		-
BlackRock High Yield Portfolio		-		-		-		-		-
Credit Suisse Floating Rate High Income Fund		-		-		-		-		-
Fidelity Short-Term Bond Index Fund		-		-		-		-		-
Fidelity US Bond Index Fund		-		-		-		-		-
iShares Short-term TIPS Bond Index Fund		248,692		650,027		872,408		1,050,444		847,660
iShares Core 1-5 Year USD Bond ETF		682,245		1,014,037		1,744,745		2,190,776		1,330,734
iShares US Aggregate Bond ETF		1,420,555		1,738,392		2,141,224		2,183,536		1,507,127
Payden Emerging Markets Bonds Fund		-		-		-		-		-
PGIM Core Bond Fund		-		-		-		-		-
Vanguard Emerging Markets Gvt Bond Index Fund		124,437		180,699		160,295		175,238		60,437
Vanguard High Yield Corporate Fund		435,201		505,583		397,884		437,980		181,881
Vanguard Total International Bond Index Fund		186,989		253,554		239,381		262,870		120,787
Total investment in fixed income funds		3,098,119		4,342,292		5,555,937		6,300,844		4,048,626
REAL ESTATE FUNDS										
iShares Developed Real Estate Index Fund		249,639		219,088		161,080		174,534		60,768
Principal Global Real Estate Securities Fund		-		-		-		-		-
Total investment in real estate		249,639		219,088		161,080		174,534		60,768
GLOBAL INFRASTRUCTURE (Real Assets)										
Virtus Duff & Phelps Global Infrastructure Fund		-		-		-		-		-
DOMESTIC EQUITY FUNDS										
BlackRock Mid-Cap Growth Equity Portfolio Fund		-		-		-		-		-
Harbor Small Cap Growth Fund		-		-		-		-		-
iShares Total U.S. Stock Market Index Fund		1,888,302		1,828,548		1,612,664		1,160,121		431,857
Northern Small Cap Index Strategy SMA		-		-		-		-		-
Northern Stock Index Strategy SMA		-		-		-		-		-
Total investment in domestic equity funds		1,888,302		1,828,548		1,612,664		1,160,121		431,857
DIVERSE OWNED										
Ariel Fund		-		-		-		-		-
Total investment in female & minority owned funds		-		-		-		-		-
INTERNATIONAL EQUITY FUNDS										
BlackRock Emerging Markets Fund		-		-		-		-		-
DFA International Small Company Fund		-		-		-		-		-
iShares MSCI Total International Index Fund		991,013		861,125		628,337		440,594		121,844
Lazard International Dynamic Equity ETF		-		-		-		-		-
Northern International Equity Index Fund		-		-		-		-		-
Total investment in international equity funds		991,013		861,125		628,337		440,594		121,844
TOTAL INVESTMENTS										
	\$	6,227,073	\$	7,251,053	\$	7,958,018	\$	8,775,549	\$	6,050,701

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Blended Enrollment Year 2043/2044	Blended Enrollment Year 2041/2042	Blended Enrollment Year 2039/2040	Blended Enrollment Year 2037/2038	Blended Enrollment Year 2035/2036
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total Bank Savings Funds	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	5,229	1,365	1,945	8,559	16,123
American Beacon Garcia Hamilton Quality Bond Fund	10,477	2,727	4,322	17,737	27,588
Baird Short-Term Bond Fund	-	-	-	-	8,306
BlackRock High Yield Portfolio	10,445	2,716	3,873	14,811	23,421
Credit Suisse Floating Rate High Income Fund	-	-	1,084	8,617	16,320
Fidelity Short-Term Bond Index Fund	-	-	-	-	8,312
Fidelity US Bond Index Fund	26,434	6,810	10,688	44,346	68,764
iShares Short-term TIPS Bond Index Fund	31,688	8,103	8,426	21,104	29,397
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond ETF	-	-	-	-	-
Payden Emerging Markets Bonds Fund	5,227	1,379	1,944	6,221	8,768
PGIM Core Bond Fund	15,794	4,090	6,461	26,677	41,421
Vanguard Emerging Markets Gvt Bond Index Fund	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Total investment in fixed income funds	105,294	27,190	38,743	148,072	248,420
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
Principal Global Real Estate Securities Fund	81,187	20,724	9,500	19,129	20,806
Total investment in real estate	81,187	20,724	9,500	19,129	20,806
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	59,019	15,039	6,585	12,657	13,335
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	60,547	16,196	7,427	15,242	15,423
Harbor Small Cap Growth Fund	53,667	13,738	6,691	12,721	13,564
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	54,375	14,069	6,753	12,908	13,547
Northern Stock Index Strategy SMA	950,144	240,015	116,389	238,039	240,226
Total investment in domestic equity funds	1,118,733	284,018	137,260	278,910	282,760
DIVERSE OWNED					
Ariel Fund	60,400	16,067	7,410	15,349	15,317
Total investment in female & minority owned funds	60,400	16,067	7,410	15,349	15,317
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	140,123	36,110	16,400	31,355	31,479
DFA International Small Company Fund	100,245	25,234	11,702	22,436	22,581
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	243,454	61,752	28,236	54,297	54,648
Northern International Equity Index Fund	243,585	62,408	28,466	54,326	54,667
Total investment in international equity funds	727,407	185,504	84,804	162,414	163,375
TOTAL INVESTMENTS	\$ 2,152,040	\$ 548,542	\$ 284,302	\$ 636,531	\$ 744,013

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Blended Enrollment Year 2033/2034	Blended Enrollment Year 2031/2032	Blended Enrollment Year 2029/2030	Blended Enrollment Year 2027/2028	Blended Enrollment Year 2025/2026
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ 27,430	\$ 75,130
IL Bank Savings - Nelnet Bank	-	-	-	27,430	75,130
Total Bank Savings Funds	-	-	-	54,860	150,260
FIXED INCOME FUNDS					
AB Global Bond Fund	21,003	43,047	38,297	55,191	29,048
American Beacon Garcia Hamilton Quality Bond Fund	33,045	63,108	58,134	96,562	55,178
Baird Short-Term Bond Fund	30,701	81,642	98,655	212,497	131,532
BlackRock High Yield Portfolio	28,635	53,828	41,794	54,988	28,881
Credit Suisse Floating Rate High Income Fund	21,084	40,977	30,627	37,163	18,162
Fidelity Short-Term Bond Index Fund	30,635	81,706	98,545	212,671	131,455
Fidelity US Bond Index Fund	82,228	157,452	145,112	241,367	137,454
iShares Short-term TIPS Bond Index Fund	30,760	79,206	112,996	209,158	140,209
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond ETF	-	-	-	-	-
Payden Emerging Markets Bonds Fund	13,216	29,576	26,556	36,958	17,958
PGIM Core Bond Fund	49,450	94,533	87,229	144,973	82,763
Vanguard Emerging Markets Gvt Bond Index Fund	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Total investment in fixed income funds	340,757	725,075	737,945	1,301,528	772,640
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
Principal Global Real Estate Securities Fund	19,826	31,351	18,930	18,512	11,158
Total investment in real estate	19,826	31,351	18,930	18,512	11,158
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	11,774	17,690	11,413	18,453	6,979
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	15,183	21,207	15,980	19,920	11,318
Harbor Small Cap Growth Fund	11,985	17,996	11,955	12,154	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	12,093	17,975	11,872	12,130	-
Northern Stock Index Strategy SMA	212,269	308,855	216,020	264,033	100,528
Total investment in domestic equity funds	251,530	366,033	255,827	308,237	111,846
DIVERSE OWNED					
Ariel Fund	15,044	21,065	15,643	19,042	7,201
Total investment in female & minority owned funds	15,044	21,065	15,643	19,042	7,201
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	28,221	38,293	23,729	24,920	7,870
DFA International Small Company Fund	19,675	27,457	16,659	17,595	5,856
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	48,355	66,438	41,156	43,051	14,066
Northern International Equity Index Fund	48,612	66,434	41,091	43,106	14,195
Total investment in international equity funds	144,863	198,622	122,635	128,672	41,987
TOTAL INVESTMENTS	\$ 783,794	\$ 1,359,836	\$ 1,162,393	\$ 1,849,304	\$ 1,102,071

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Blended Enrollment Year College Enrollment	Passive Enrollment Year 2043/2044	Passive Enrollment Year 2041/2042	Passive Enrollment Year 2039/2040	Passive Enrollment Year 2037/2038
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ 50,578	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	50,578	-	-	-	-
Total Bank Savings Funds	101,156	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	8,860	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	22,145	-	-	-	-
Baird Short-Term Bond Fund	48,487	-	-	-	-
BlackRock High Yield Portfolio	8,796	-	-	-	-
Credit Suisse Floating Rate High Income Fund	4,449	-	-	-	-
Fidelity Short-Term Bond Index Fund	48,427	-	-	-	-
Fidelity US Bond Index Fund	55,184	-	-	-	-
iShares Short-term TIPS Bond Index Fund	61,119	21,835	14,006	22,851	13,394
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond ETF	-	36,309	23,660	58,105	56,678
Payden Emerging Markets Bonds Fund	4,450	-	-	-	-
PGIM Core Bond Fund	33,138	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index Fund	-	3,640	2,384	5,224	3,979
Vanguard High Yield Corporate Fund	-	7,286	4,723	13,310	14,919
Vanguard Total International Bond Index Fund	-	3,638	2,380	5,221	5,486
Total investment in fixed income funds	295,055	72,708	47,153	104,711	94,456
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	94,398	63,126	43,287	19,979
Principal Global Real Estate Securities Fund	4,458	-	-	-	-
Total investment in real estate	4,458	94,398	63,126	43,287	19,979
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	4,736	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	810,195	516,066	394,203	185,886
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	26,747	-	-	-	-
Total investment in domestic equity funds	31,483	810,195	516,066	394,203	185,886
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	1,782	-	-	-	-
DFA International Small Company Fund	1,232	-	-	-	-
iShares MSCI Total International Index Fund	-	495,098	317,418	230,280	102,051
Lazard International Dynamic Equity ETF	3,020	-	-	-	-
Northern International Equity Index Fund	3,024	-	-	-	-
Total investment in international equity funds	9,058	495,098	317,418	230,280	102,051
TOTAL INVESTMENTS	\$ 441,210	\$ 1,472,399	\$ 943,763	\$ 772,481	\$ 402,372

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Passive Enrollment Year 2035/2036	Passive Enrollment Year 2033/2034	Passive Enrollment Year 2031/2032	Passive Enrollment Year 2029/2030	Passive Enrollment Year 2027/2028
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	44,226
IL Bank Savings - Nelnet Bank	-	-	-	-	44,226
Total Bank Savings Funds	-	-	-	-	88,452
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	27,483	38,207	129,283	281,426	335,260
iShares Core 1-5 Year USD Bond ETF	15,358	75,949	270,201	490,249	683,618
iShares US Aggregate Bond ETF	128,981	203,044	523,360	722,303	776,482
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index Fund	8,101	16,523	48,571	66,615	59,018
Vanguard High Yield Corporate Fund	37,030	61,560	154,733	180,701	147,440
Vanguard Total International Bond Index Fund	14,933	26,222	70,382	95,328	88,716
Total investment in fixed income funds	231,886	421,505	1,196,530	1,836,622	2,090,534
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	32,073	39,020	81,769	75,079	59,614
Principal Global Real Estate Securities Fund	-	-	-	-	-
Total investment in real estate	32,073	39,020	81,769	75,079	59,614
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	280,221	327,555	636,345	680,413	516,374
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
Total investment in domestic equity funds	280,221	327,555	636,345	680,413	516,374
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	153,116	177,361	327,089	305,120	197,938
Lazard International Dynamic Equity ETF	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Total investment in international equity funds	153,116	177,361	327,089	305,120	197,938
TOTAL INVESTMENTS	\$ 697,296	\$ 965,441	\$ 2,241,733	\$ 2,897,234	\$ 2,952,912

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Age-Based, Enrollment Year, and Static Portfolios
June 30, 2026**

(Continued)

	Passive Enrollment Year 2025/2026	Passive Enrollment Year College Enrollment	Age-Based, Enrollment, Year, and Static Portfolio Totals
BANK SAVINGS FUNDS			
IL Bank Savings - Union Bank and Trust	\$ 153,702	\$ 113,279	\$ 161,348,956
IL Bank Savings - Nelnet Bank	153,702	113,279	161,348,955
Total Bank Savings Funds	307,404	226,558	322,697,911
FIXED INCOME FUNDS			
AB Global Bond Fund	-	-	151,360,531
American Beacon Garcia Hamilton Quality Bond Fund	-	-	268,181,704
Baird Short-Term Bond Fund	-	-	410,091,214
BlackRock High Yield Portfolio	-	-	183,163,488
Credit Suisse Floating Rate High Income Fund	-	-	122,573,392
Fidelity Short-Term Bond Index Fund	-	-	409,827,074
Fidelity US Bond Index Fund	-	-	669,390,529
iShares Short-term TIPS Bond Index Fund	287,379	137,836	505,609,707
iShares Core 1-5 Year USD Bond ETF	537,050	216,457	9,522,175
iShares US Aggregate Bond ETF	561,512	245,143	16,176,395
Payden Emerging Markets Bonds Fund	-	-	100,357,187
PGIM Core Bond Fund	-	-	402,138,287
Vanguard Emerging Markets Gvt Bond Index Fund	36,479	9,848	1,237,411
Vanguard High Yield Corporate Fund	95,940	29,567	3,739,559
Vanguard Total International Bond Index Fund	58,921	19,684	1,863,594
Total investment in fixed income funds	1,577,281	658,535	3,255,232,247
REAL ESTATE FUNDS			
iShares Developed Real Estate Index Fund	36,260	9,724	2,898,583
Principal Global Real Estate Securities Fund	-	-	161,307,256
Total investment in real estate	36,260	9,724	164,205,839
GLOBAL INFRASTRUCTURE (Real Assets)			
Virtus Duff & Phelps Global Infrastructure Fund	-	-	106,490,325
DOMESTIC EQUITY FUNDS			
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	135,171,249
Harbor Small Cap Growth Fund	-	-	96,249,528
iShares Total U.S. Stock Market Index Fund	247,184	70,296	24,595,525
Northern Small Cap Index Strategy SMA	-	-	96,606,978
Northern Stock Index Strategy SMA	-	-	1,843,002,201
Total investment in domestic equity funds	247,184	70,296	2,195,625,481
DIVERSE OWNED			
Ariel Fund	-	-	124,364,969
Total investment in female & minority owned funds	-	-	124,364,969
INTERNATIONAL EQUITY FUNDS			
BlackRock Emerging Markets Fund	-	-	236,765,668
DFA International Small Company Fund	-	-	167,957,854
iShares MSCI Total International Index Fund	87,900	19,701	12,741,860
Lazard International Dynamic Equity ETF	-	-	412,167,868
Northern International Equity Index Fund	-	-	415,142,312
Total investment in international equity funds	87,900	19,701	1,244,775,562
TOTAL INVESTMENTS	\$ 2,256,029	\$ 984,814	\$ 7,413,392,334

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

	AB Global Bond 529 Portfolio	American Beacon Garcia Hamilton Quality Bond 529 Portfolio	Ariel 529 Portfolio	Bank Savings 529 Portfolio	Baird Short-Term Bond 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	125,623,635	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	125,623,634	-
Total investment in Bank Savings	-	-	-	251,247,269	-
FIXED INCOME FUNDS					
AB Global Bond Fund	6,629,168	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	1,513,310	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	58,332,028
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	6,629,168	1,513,310	-	-	58,332,028
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	-	-	-	-	-
DIVERSE OWNED					
Ariel Fund	-	-	25,650,812	-	-
Total investment in female & minority owned funds	-	-	25,650,812	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	-	-	-	-
TOTAL INVESTMENTS	\$ 6,629,168	\$ 1,513,310	\$ 25,650,812	\$ 251,247,269	\$ 58,332,028

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Blackrock Emerging Market 529 Portfolio	Blackrock High Yield 529 Portfolio	Blackrock Mid-Cap Gwth Eq Bond 529 Portfolio	Calvert Equity 529 Portfolio	Credit Suisse Floating Rate High Income 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	8,123,440	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	3,371,457
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	8,123,440	-	-	3,371,457
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	45,129,707	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	-	-	45,129,707	-	-
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	35,274,974	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	31,912,239	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	31,912,239	-	-	-	-
TOTAL INVESTMENTS	\$ 31,912,239	\$ 8,123,440	\$ 45,129,707	\$ 35,274,974	\$ 3,371,457

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	DFA International Small Company 529 Portfolio	DFA Real Estate Securities 529 Portfolio	Dodge & Cox International Stock 529 Portfolio	Fidelity Short Term Bond Index 529 Portfolio	Fidelity US Bond Index 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	15,875,581	-
Fidelity US Bond Index Fund	-	-	-	-	32,945,005
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	-	-	15,875,581	32,945,005
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	12,824,259	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	12,824,259	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	-	-	-	-	-
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	18,593,781	-	-	-	-
Dodge & Cox International Stock Fund	-	-	85,090,319	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	18,593,781	-	85,090,319	-	-
TOTAL INVESTMENTS	\$ 18,593,781	\$ 12,824,259	\$ 85,090,319	\$ 15,875,581	\$ 32,945,005

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Harbor Small Cap Growth 529 Portfolio	iShares Short-term TIPS Bond Index 529 Portfolio	Lazard International Dynamic Equity ETF 529 Portfolio	MFS Value 529 Portfolio	Neuberger Berman International Select 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	18,791,260	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	18,791,260	-	-	-
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	23,185,198	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	125,361,141	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	23,185,198	-	-	125,361,141	-
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	1,712,970	-	-
Neuberger Berman International Select Fund	-	-	-	-	32,082,028
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	-	1,712,970	-	32,082,028
TOTAL INVESTMENTS	\$ 23,185,198	\$ 18,791,260	\$ 1,712,970	\$ 125,361,141	\$ 32,082,028

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
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(Continued)

	Nomura Small Cap Core 529 Portfolio	Northern International Equity Index 529 Portfolio	Northern Small Cap Index 529 Portfolio	Northern Small Cap Value Strategy 529 Portfolio	Northern Stock Index Strategy 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	-	-	-	-
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	36,499,311	-	-	-	-
Northern Small Cap Index Fund	-	-	26,991,357	-	-
Northern Small Cap Index Strategy SMA	-	-	-	19,558,206	-
Northern Stock Index Strategy SMA	-	-	-	-	337,411,660
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	36,499,311	-	26,991,357	19,558,206	337,411,660
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	32,105,160	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	32,105,160	-	-	-
TOTAL INVESTMENTS	\$ 36,499,311	\$ 32,105,160	\$ 26,991,357	\$ 19,558,206	\$ 337,411,660

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
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(Continued)

	Payden Emerging Markets Bond 529 Portfolio	PGIM Core Bond 529 Portfolio	Principal Global Real Estate 529 Portfolio	T.Rowe Price Balanced 529 Portfolio	T.Rowe Price Equity Income 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	1,041,013	-	-	-	-
PGIM Core Bond Fund	-	48,601,122	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	1,041,013	48,601,122	-	-	-
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	125,685,430	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	4,668,090	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	4,668,090	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	91,935,563
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	-	-	-	-	91,935,563
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	-	-	-	-
TOTAL INVESTMENTS	\$ 1,041,013	\$ 48,601,122	\$ 4,668,090	\$ 125,685,430	\$ 91,935,563

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
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(Continued)

	T.Rowe Price Extended Equity Market Index 529 Portfolio	T. Rowe Price Large-Cap Growth 529 Portfolio	Vanguard FTSE Developed Markets Index ETF 529 Portfolio	Vanguard FTSE Emerging Markets Stock Index ETF 529 Portfolio	Vanguard Global ex-U.S. Real Estate ETF 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	-	-	-	-
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	1,106,504
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	-	1,106,504
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	49,288,876	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	354,626,985	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	49,288,876	354,626,985	-	-	-
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	34,160,660	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	14,660,816	-
Total investment in international equity funds	-	-	34,160,660	14,660,816	-
TOTAL INVESTMENTS	\$ 49,288,876	\$ 354,626,985	\$ 34,160,660	\$ 14,660,816	\$ 1,106,504

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Vanguard Mega Cap Index ETF 529 Portfolio	Vanguard Mega Cap Growth Index ETF 529 Portfolio	Vanguard Mega Cap Value Index ETF 529 Portfolio	Vanguard Mid-Cap Index ETF 529 Portfolio	Vanguard Mid-Cap Growth Index ETF 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	-	-	-	-
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	96,424,710	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	35,302,136	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	23,307,467	-	-
Vanguard Mid-Cap Index ETF	-	-	-	29,992,977	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	5,748,855
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	96,424,710	35,302,136	23,307,467	29,992,977	5,748,855
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	-	-	-	-
TOTAL INVESTMENTS	\$ 96,424,710	\$ 35,302,136	\$ 23,307,467	\$ 29,992,977	\$ 5,748,855

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Vanguard Mid-Cap Value Index ETF 529 Portfolio	Vanguard Real Estate ETF 529 Portfolio	Vanguard Short-Term Bond Index ETF 529 Portfolio	Vanguard Small-Cap Index ETF 529 Portfolio	Vanguard Small-Cap Growth Index ETF 529 Portfolio
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	-	-
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	-	-
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	-	-
Vanguard High Yield Corporate Fund	-	-	-	-	-
Vanguard Total International Bond Index Fund	-	-	-	-	-
Vanguard Short-Term Bond ETF Fund	-	-	29,535,589	-	-
Vanguard Total Bond Market Index ETF	-	-	-	-	-
Total investment in fixed income funds	-	-	29,535,589	-	-
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	-	-
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	5,050,555	-	-	-
Total investment in real estate funds	-	5,050,555	-	-	-
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	-	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	-	-
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	4,197,195	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	24,832,326	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	5,189,893
Vanguard Small-Cap Value Index ETF	-	-	-	-	-
Total investment in domestic equity funds	4,197,195	-	-	24,832,326	5,189,893
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	-	-
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	-	-	-	-
TOTAL INVESTMENTS	\$ 4,197,195	\$ 5,050,555	\$ 29,535,589	\$ 24,832,326	\$ 5,189,893

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	Vanguard Small-Cap Value Index ETF 529 Portfolio	Vanguard Total Bond Market Index ETF 529 Portfolio	Virtus Duff & Phelps Global Infrastructure 529 Portfolio	First Steps 2023	First Steps 2024
BANK SAVINGS FUNDS					
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ -	\$ -	\$ -
IL Bank Savings - Nelnet Bank	-	-	-	-	-
Total investment in Bank Savings	-	-	-	-	-
FIXED INCOME FUNDS					
AB Global Bond Fund	-	-	-	-	-
American Beacon Garcia Hamilton Quality Bond Fund	-	-	-	-	-
Baird Short-Term Bond Fund	-	-	-	-	-
BlackRock High Yield Portfolio	-	-	-	-	-
Credit Suisse Floating Rate High Income Fund	-	-	-	-	-
Fidelity Short-Term Bond Index Fund	-	-	-	-	-
Fidelity US Bond Index Fund	-	-	-	-	-
iShares Short-term TIPS Bond Index Fund	-	-	-	3,733	3,042
iShares Core 1-5 Year USD Bond ETF	-	-	-	-	-
iShares US Aggregate Bond Index Fund	-	-	-	15,195	5,146
Payden Emerging Markets Bonds Fund	-	-	-	-	-
PGIM Core Bond Fund	-	-	-	-	-
Vanguard Emerging Markets Gvt Bond Index ETF	-	-	-	1,261	517
Vanguard High Yield Corporate Fund	-	-	-	3,778	1,026
Vanguard Total International Bond Index Fund	-	-	-	1,261	517
Vanguard Short-Term Bond ETF Fund	-	-	-	-	-
Vanguard Total Bond Market Index ETF	-	17,592,204	-	-	-
Total investment in fixed income funds	-	17,592,204	-	25,228	10,248
BALANCED					
T.Rowe Price Balanced Fund	-	-	-	-	-
REAL ESTATE FUNDS					
iShares Developed Real Estate Index Fund	-	-	-	6,466	6,314
DFA Real Estate Securities Portfolio	-	-	-	-	-
Principal Global Real Estate Securities Fund	-	-	-	-	-
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	-	-	-
Vanguard Real Estate Index ETF	-	-	-	-	-
Total investment in real estate funds	-	-	-	6,466	6,314
GLOBAL INFRASTRUCTURE (Real Assets)					
Virtus Duff & Phelps Global Infrastructure Fund	-	-	1,633,237	-	-
DOMESTIC EQUITY FUNDS					
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	-	-	-
Harbor Small Cap Growth Fund	-	-	-	-	-
iShares Total U.S. Stock Market Index Fund	-	-	-	61,634	54,148
MFS Value Fund	-	-	-	-	-
Nomura Small Cap Core Fund	-	-	-	-	-
Northern Small Cap Index Fund	-	-	-	-	-
Northern Small Cap Index Strategy SMA	-	-	-	-	-
Northern Stock Index Strategy SMA	-	-	-	-	-
T.Rowe Price Equity Income Fund	-	-	-	-	-
T.Rowe Price Extended Equity Market Index Fund	-	-	-	-	-
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	-	-	-
Vanguard Mega Cap Index ETF	-	-	-	-	-
Vanguard Mega Cap Growth Index ETF	-	-	-	-	-
Vanguard Mega Cap Value Index ETF	-	-	-	-	-
Vanguard Mid-Cap Index ETF	-	-	-	-	-
Vanguard Mid-Cap Growth Index ETF	-	-	-	-	-
Vanguard Mid-Cap Value Index ETF	-	-	-	-	-
Vanguard Small-Cap Index ETF	-	-	-	-	-
Vanguard Small-Cap Growth Index ETF	-	-	-	-	-
Vanguard Small-Cap Value Index ETF	7,006,846	-	-	-	-
Total investment in domestic equity funds	7,006,846	-	-	61,634	54,148
DIVERSE OWNED					
Ariel Fund	-	-	-	-	-
Total investment in female & minority owned funds	-	-	-	-	-
SUSTAINABLE INVESTING					
Calvert Equity Fund	-	-	-	-	-
INTERNATIONAL EQUITY FUNDS					
BlackRock Emerging Markets Fund	-	-	-	-	-
DFA International Small Company Portfolio	-	-	-	-	-
Dodge & Cox International Stock Fund	-	-	-	-	-
iShares MSCI Total International Index Fund	-	-	-	34,773	33,486
Lazard International Dynamic Equity ETF	-	-	-	-	-
Neuberger Berman International Select Fund	-	-	-	-	-
Northern International Equity Index Fund	-	-	-	-	-
Vanguard FTSE Developed Markets Index ETF	-	-	-	-	-
Vanguard FTSE Emerging Markets Index ETF	-	-	-	-	-
Total investment in international equity funds	-	-	-	34,773	33,486
TOTAL INVESTMENTS	\$ 7,006,846	\$ 17,592,204	\$ 1,633,237	\$ 128,101	\$ 104,196

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Investments by Individual Fund Portfolios
June 30, 2026**

(Continued)

	First Steps 2025	First Steps 2026	Individual Fund Portfolio Totals
BANK SAVINGS FUNDS			
IL Bank Savings - Union Bank and Trust	\$ -	\$ -	\$ 125,623,635
IL Bank Savings - Nelnet Bank	-	-	125,623,634
Total investment in Bank Savings	-	-	251,247,269
FIXED INCOME FUNDS			
AB Global Bond Fund	-	-	6,629,168
American Beacon Garcia Hamilton Quality Bond Fund	-	-	1,513,310
Baird Short-Term Bond Fund	-	-	58,332,028
BlackRock High Yield Portfolio	-	-	8,123,440
Credit Suisse Floating Rate High Income Fund	-	-	3,371,457
Fidelity Short-Term Bond Index Fund	-	-	15,875,581
Fidelity US Bond Index Fund	-	-	32,945,005
iShares Short-term TIPS Bond Index Fund	2,435	172	18,800,642
iShares Core 1-5 Year USD Bond ETF	-	-	-
iShares US Aggregate Bond Index Fund	4,119	290	24,750
Payden Emerging Markets Bonds Fund	-	-	1,041,013
PGIM Core Bond Fund	-	-	48,601,122
Vanguard Emerging Markets Gvt Bond Index ETF	414	29	2,221
Vanguard High Yield Corporate Fund	821	58	5,683
Vanguard Total International Bond Index Fund	414	29	2,221
Vanguard Short-Term Bond ETF Fund	-	-	29,535,589
Vanguard Total Bond Market Index ETF	-	-	17,592,204
Total investment in fixed income funds	8,203	578	242,395,434
BALANCED			
T.Rowe Price Balanced Fund	-	-	125,685,430
REAL ESTATE FUNDS			
iShares Developed Real Estate Index Fund	5,050	353	18,183
DFA Real Estate Securities Portfolio	-	-	12,824,259
Principal Global Real Estate Securities Fund	-	-	4,668,090
Vanguard Global Ex U.S. Real Estate Index ETF	-	-	1,106,504
Vanguard Real Estate Index ETF	-	-	5,050,555
Total investment in real estate funds	5,050	353	23,667,591
GLOBAL INFRASTRUCTURE (Real Assets)			
Virtus Duff & Phelps Global Infrastructure Fund	-	-	1,633,237
DOMESTIC EQUITY FUNDS			
BlackRock Mid-Cap Growth Equity Portfolio Fund	-	-	45,129,707
Harbor Small Cap Growth Fund	-	-	23,185,198
iShares Total U.S. Stock Market Index Fund	43,342	3,056	162,180
MFS Value Fund	-	-	125,361,141
Nomura Small Cap Core Fund	-	-	36,499,311
Northern Small Cap Index Fund	-	-	26,991,357
Northern Small Cap Index Strategy SMA	-	-	19,558,206
Northern Stock Index Strategy SMA	-	-	337,411,660
T.Rowe Price Equity Income Fund	-	-	91,935,563
T.Rowe Price Extended Equity Market Index Fund	-	-	49,288,876
T.Rowe Price Large-Cap Growth Strategy SMA	-	-	354,626,985
Vanguard Mega Cap Index ETF	-	-	96,424,710
Vanguard Mega Cap Growth Index ETF	-	-	35,302,136
Vanguard Mega Cap Value Index ETF	-	-	23,307,467
Vanguard Mid-Cap Index ETF	-	-	29,992,977
Vanguard Mid-Cap Growth Index ETF	-	-	5,748,855
Vanguard Mid-Cap Value Index ETF	-	-	4,197,195
Vanguard Small-Cap Index ETF	-	-	24,832,326
Vanguard Small-Cap Growth Index ETF	-	-	5,189,893
Vanguard Small-Cap Value Index ETF	-	-	7,006,846
Total investment in domestic equity funds	43,342	3,056	1,342,152,589
DIVERSE OWNED			
Ariel Fund	-	-	25,650,812
Total investment in female & minority owned funds	-	-	25,650,812
SUSTAINABLE INVESTING			
Calvert Equity Fund	-	-	35,274,974
INTERNATIONAL EQUITY FUNDS			
BlackRock Emerging Markets Fund	-	-	31,912,239
DFA International Small Company Portfolio	-	-	18,593,781
Dodge & Cox International Stock Fund	-	-	85,090,319
iShares MSCI Total International Index Fund	26,798	1,885	96,942
Lazard International Dynamic Equity ETF	-	-	1,712,970
Neuberger Berman International Select Fund	-	-	32,082,028
Northern International Equity Index Fund	-	-	32,105,160
Vanguard FTSE Developed Markets Index ETF	-	-	34,160,660
Vanguard FTSE Emerging Markets Index ETF	-	-	14,660,816
Total investment in international equity funds	26,798	1,885	250,414,915
TOTAL INVESTMENTS	\$ 83,393	\$ 5,872	\$ 2,298,122,251

**Bright Directions Advisor-Guided 529 College Savings
Program of the Illinois College Savings Pool
Schedule of Exchanges Within Contributions and Distributions
Year Ended June 30, 2026**

Program contributions		\$ 844,299,135
Internal transfers		462,696,769
Exchanges in		3,682,057,587
Investment changes/transfers		
Portfolio rounding	18,346	
Sales charges	(4,185,057)	
Reinvested dividends	10,133,109	
Total investment changes/transfers		<u>5,966,398</u>
Total contributions/purchases/changes/transfers		<u>\$ 4,995,019,889</u>
Program withdrawals		\$ 886,346,645
Internal transfers		462,696,769
Exchanges out		<u>3,682,057,587</u>
Total withdrawals/sales/changes/transfers		<u>\$ 5,031,101,001</u>

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

The Trustee of the Bright Directions Advisor-Guided 529 Savings Program
of the Illinois College Savings Pool
UBT 529 Services, a Division of Union Bank and Trust Company (Program Manager)
Chicago, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the basic financial statements of the Bright Directions Advisor-Guided 529 College Savings Program (the Program) of the Illinois College Savings Pool, which comprise the statement of fiduciary net position as of June 30, 2026, and the related statement of changes in fiduciary net position for the year then ended, and the related notes to the basic financial statements, and have issued our report thereon dated September 22, 2026, which contained an 'Emphasis of Matter' paragraph noting the Program's financial statements do not purport to, and do not, present fairly the financial position and changes in financial position of the Illinois College Savings Pool.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Program's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Program's internal control. Accordingly, we do not express an opinion on the effectiveness of the Program's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Program's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

**Lincoln, Nebraska
September 22, 2026**